

Button v. Hoffman (61 Wis. 20; 20 N. W. 667)

This was an action of replevin, in which the defense was that the plaintiff did not have title to the property. It appeared that the property belonged to a corporation and that the plaintiff was the sole owner of all of the capital stock of that corporation.

However, the court held that the plaintiff was not the owner of the property, and therefore reversed the judgment of the lower court which had been rendered in favor of the plaintiff.

In the course of its opinion the court said:

"From the very nature of a private business corporation, or, indeed, of any corporation, the stockholders are not the private and joint owners of its property".

GHC/emb