

In the case of McHair v. Darragh, 31 F. (2d) 906, the court held that

One making a gift of national bank stock to himself as trustee for minor children, in good faith and without knowledge of bank's failing condition, is not subject to stockholder's liability for assessment, under 12 USCA §§ 62, 64, since section 66 provides that persons holding stock as trustees shall not be personally subject to any liability as stockholders, but that estate shall be liable.

It is apparent from the facts in this case that it is of no value in connection with the question whether a stockholder of a holding company is liable for an assessment on stock of a bank held by the holding company.