

The case of Houghton v. Hubbell, 91 Fed. 453, involved a suit by a receiver of a national bank to recover an assessment on certain stock of the bank against the actual owner of such stock which stood on the books of the bank in the names of agents of the actual owner. It appears that there was no substantial question that the person sued was the actual owner of the stock and the court held that

The real owner of shares of stock in a national bank, which, by his procurement or permission, stand on the books of the bank in the name of an agent, and have never been in his own name, may be charged as a shareholder for an assessment made on the bank's insolvency, and the receiver may bring an action at law for the collection of such assessment directly against him, without regard to the liability of the agent.

This case stands only for the general principle that the real owner of shares of stock of a national bank is subject to an assessment on the stock of the bank and does not have any bearing on the question ~~of fact as to~~ whether the holder of stock in a holding company is the real owner of shares of stock in a bank held by the holding company.