

The case of Early, Receiver, v. Richardson,
280 U.S. 496, did not involve a holding company. Instead,
it involved the liability of a person on national bank
stock which he in good faith had transferred to his minor
children as a gift, the court holding that he remained
liable since the children were without legal capacity to
assume the obligation and the transfer having resulted
to their disadvantage would be avoided for them by the
law.