

The case of Ohio Valley National Bank v. Hulitt, 204 U. S. 162, did not involve the case of a holding company at all. The Ohio Valley National Bank accepted certain stock of the First National Bank of Hillsboro, as collateral for a loan and later foreclosed on the collateral, but registered the stock in the name of a financially irresponsible employee. The First National Bank of Hillsboro subsequently failed and the Court held the Ohio Valley National Bank liable as the true owner of the stock, notwithstanding the fact that the stock was registered in the name of its employee.