2830 Lafayette, St., Ft. Wayne, Ind., April 10-35.

Hon. Marriner S. Eccles, Governor of the Federal Reserve Board, Washington, D. C.

Dear Sire

It has just come to my attention through the public press, that the matter of your nomination as Governor of the Federal Reserve will soon be acted upon.

From time to time it has been reported in the press that Senator Glass does not look with favor on your nomination, and while I have no way of knowing whether or not there might be truth in such statements, nevertheless where we find so much smoke, there must be fire.

The writer has always had a great deal of admiration for the conservative Senator Glass, but he feels that conditions have changed to such an extent, that our banking system must be changed to conform to these conditions.

Since both of us subscribe to the same economic doctrines, I am very anxious that your nomination should be given favorable action. But I must confess that I am somewhat puzzled as to the procedure of such action. I am somewhat in doubt as to whether the nomination is made by members of the committee or by full membership of the Senate.

I would appreciate if you would inform me in this matter, as I intend to get busy on several Senators to work in your behalf. I am convinced beyond any peradventure that the good Sense of the Senate as a whole shall prevail, and that your nomination will become a fact.

Respectfully yours,

Frank a. Sperr