February 15, 1935.

Heber J. Sears, M.D., 276 University Street, Salt Leke City, Utah.

Dear Mr. Sears:

I wish to thank you for your letter of February 7th. Although I do not know who the man may be who has been so critical, I do appreciate your spontaneous vindication in my behalf. My record will have to be my defense. I do not know of anything further I can add to it.

I, like everyone else, have done the only thing I could under the present system, that is, played according to the rules of the system of laissez faire—but at the same time I have been hoping, and advocating, that the people in this country, through the Government, would have the intelligence to change the rules before it was too late for a modified system of capitalism to be made to operate successfully, the Government being the compensatory agent, through its power over the money system and tax system, to force a sufficient flow of money to make our economy of abundance function in the interest of all.

With kind regards,

Sincerely yours,

MOE: VE:sb