

# Press Release

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May 11, 2020

## Federal Reserve publishes updates to the term sheet for the Municipal Liquidity Facility

For release at 10:30 a.m. EDT

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The Federal Reserve Board on Monday published updates to the term sheet for the Municipal Liquidity Facility (MLF) to provide pricing and other information.

The MLF, which was established under Section 13(3) of the Federal Reserve Act, with approval of the Treasury Secretary, will offer up to \$500 billion in lending to states and municipalities to help manage cash flow stresses caused by the coronavirus pandemic.

For media inquiries, call 202-452-2955.

[Term Sheet: Municipal Liquidity Facility \(PDF\)](#)

[Municipal Liquidity Facility: Frequently Asked Questions](#) 

[Appendix B: Municipal Liquidity Facility - Pricing Appendix](#) 

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### Related Information

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Last Update: May 11, 2020