

Press Release

March 26, 2020

Federal Reserve offers regulatory reporting relief to small financial institutions affected by the coronavirus

For release at 1:00 p.m. EDT

Share 

The Federal Reserve recognizes that small financial institutions may need additional time to submit certain regulatory reports in light of staffing priorities and disruptions caused by the Coronavirus Disease 2019 (COVID-19). The Federal Reserve will not take action against a financial institution with \$5 billion or less in total assets for submitting its March 31, 2020, Consolidated Financial Statements for Bank Holding Companies (FR Y-9C) or Financial Statements of U.S. Nonbank Subsidiaries of U.S. Bank Holding Companies (FR Y-11) after the official filing deadline, as long as the applicable report is submitted within 30 days of the official filing due date. Institutions are encouraged to contact their Reserve Bank in advance of the official filing deadline if they anticipate a delayed submission. Institutions anticipating difficulty submitting their reports within the 30 days following the official filing due date, or experiencing challenges in obtaining director attestations, should likewise contact their Reserve Bank.

On [March 25](#), the federal financial institution regulators and state regulators offered similar reporting relief to financial institutions affected by COVID-19 for their March 31, 2020 Reports of Condition and Income (Call Reports).

For media inquiries, call 202-452-2955

Last Update: March 26, 2020