

# Press Release

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February 28, 2020

## Statement from Federal Reserve Chair Jerome H. Powell

For release at 2:30 p.m. EST

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The fundamentals of the U.S. economy remain strong. However, the coronavirus poses evolving risks to economic activity. The Federal Reserve is closely monitoring developments and their implications for the economic outlook. We will use our tools and act as appropriate to support the economy.

For media inquiries, call 202-452-2955.

Last Update: February 28, 2020