

FEDERAL RESERVE BANK of NEW YORK *Serving the Second District and the Nation*

PRESS RELEASE

New York Fed Announces Primary Market Corporate Credit Facility Launches on June 29

June 29, 2020

The Federal Reserve Bank of New York today announced that the Primary Market Corporate Credit Facility (PMCCF) is operational and available for use beginning June 29. The New York Fed also released the relevant certification forms, other transaction documentation and related materials, and additional Frequently Asked Questions regarding access to this facility.

The PMCCF provides a funding backstop for corporate debt to eligible issuers and is available to (i) purchase qualifying bonds as the sole investor in a bond issuance and (ii) purchase portions (up to 25%) of syndicated bonds at issuance (“co-investor” transactions).

Sign up to receive email alerts for the PMCCF.

For more information, see:

PMCCF Website

Frequently Asked Questions

PMCCF Issuer Certification Forms and Other Documents

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