



# FEDERAL RESERVE

press release

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For Immediate Release

June 9, 1975

Arthur F. Burns, Chairman of the Board of Governors of the Federal Reserve System, today issued the following statement:

"The story reported by the Wall Street Journal about an alleged involvement on my part in some secret IRS unit has no basis in fact. I never knew of a secret unit in IRS and I don't know of one now.. All that I know about all this is that I responded sometime in 1969 to Mr. Thrower's request for advice on individuals who might serve as members of one of his public advisory boards concerned with tax exempt organizations."