

COMMITTEE ON THE HISTORY OF THE FEDERAL RESERVE SYSTEM

In the summer of 1953 Mildred Adams, a New York journalist specializing in economic affairs, and Donald B. Woodward, a director of the Vick Chemical Company and a trustee of the Brookings Institution, developed an idea for a project, to be funded by a foundation, to write and publish a series of works on the history of the Federal Reserve System. Woodward was able to elicit the interest and advice of some prominent economists associated or familiar with the Federal Reserve System, including Robert D. Calkins, president of the Brookings Institution; William McChesney Martin, Jr., chairman of the System's Board of Governors; Walter Stewart, of the President's Council of Economic Advisors; Allan Sproul, president of the Federal Reserve Bank of New York; and Joseph Willits, of the Rockefeller Foundation. Moreover, Deputy Treasurer of the United States W. Randolph Burgess expressed his interest in writing a "definitive" history of the Federal Reserve System when he retired from federal service.

With their encouragement and Burgess' tentative commitment to write a history, Adams and Woodward formed an advisory council to seek funding from the Rockefeller Foundation, to monitor the preparatory research for Burgess' history of the System, and to encourage other, complementary works. Called the Committee on the History of the Federal Reserve System, its original members were Allan Sproul (chairman), Donald Woodward (secretary), W. Randolph Burgess, William McChesney Martin, Jr., and Walter Stewart. Calkins was invited to join once a grant was secured, and Cyril James, economic historian and vice chancellor at McGill University, and Joseph Willits (by then retired from the Rockefeller Foundation) were added later. Adams was appointed research director (later, executive director). The committee's headquarters were in offices provided by the Federal Reserve Bank of New York, and space was provided at the Brookings Institution for work that needed to be done in Washington, D.C.

On January 21, 1954, the Rockefeller Foundation awarded a grant of \$10,000 to the committee for an "exploratory study of the historical materials relating to the Federal Reserve System." The grant was to be administered by Brookings. On April 20, 1954, the committee reported its successes in finding useful collections of personal papers and research materials on the early history of the Federal Reserve System and requested a five-year grant to undertake "a comprehensive history of the Federal Reserve System, including the editing for publication of certain source materials, the writing of biographic sketches of some of the most important figures, the composing of books, monographs, and articles on special facets of the structure which emerge as of particular interest, and perhaps a popular history or two designed for wide public reading." The proposed study was to be broad in scope, covering the entire system, including the twelve regional banks. The request for a grant of \$310,000 for support of this project was approved by the Rockefeller Foundation on May 21, 1954.

From January 1954 to June 1956, Mildred Adams served as research director of the project. Adams, with the assistance of a staff of researchers, proceeded to compile research and archival materials, uncover pertinent personal papers, and encourage several monographic studies being compiled on the subject. Meanwhile, however, Burgess had been appointed under secretary of the Treasury and decided that he would not be able to start the planned comprehensive history any time soon. The committee spent the next two years searching for an able economic historian to assume direction of this major study.

By the spring of 1956, the committee's failure to find a qualified scholar and Allan Sproul's retirement from the Federal Reserve Bank of New York and subsequent resignation as chairman of the committee caused problems. With no historian, the committee redefined its goals and requested the Rockefeller Foundation to relieve the committee of its obligation to write a "definitive" major study and instead allow it to encourage smaller, topical studies of the Federal Reserve System. The committee also requested that the executive and administrative responsibilities be transferred to the Brookings Institution, under the broad supervision of President Calkins. In June 1956 the foundation agreed to these conditions, and the project was moved to Brookings. Since Adams preferred to stay in New York, she resigned as the project's executive director effective July 31, 1956.

The committee continued to search for a historian and personnel and to encourage smaller studies until the project was officially terminated on June 30, 1958. Among its accomplishments were the discovery and report of 106 pertinent collections of personal papers and the deposit of several of these into

repositories; an inventory of the Carter Glass Papers held at the University of Virginia; Mildred Adams' personal interviews with people affiliated with the Federal Reserve System; the compilation of bibliographical and biographical card files; the completion of a biography of Benjamin Strong by Lester V. Chandler; and some unpublished studies, including "Selective Credit Controls" by Carl Perry and "Legal Aspects of the Lending Function of Federal Reserve Banks" by Howard Hackley.

164. [General Files, 1953-1956.](#)

5 1/2 feet. Arranged into nine subseries: Committee Meetings; Progress Reports; Early Phase of Project--Pilot Project; The Brookings Institution; Committee Members--Consultants--Correspondence; Board and Banks Correspondence; General Correspondence; Miscellaneous; Form Letters and Mimeographed Reports. Thereunder they are arranged alphabetically by subject or surname, or chronologically. See [Appendix](#) for folder list.

"General Correspondence" includes correspondence, memorandums, statistical data, repository listings, and other records regarding Research Director Mildred Adams and her assistants' search for research materials and the personal papers of people important to the history of the Federal Reserve System. Other correspondence and memorandums are with the Brookings Institution concerning its cooperation with the Committee on the History of the Federal Reserve System; between Adams and committee members regarding the administration, organization, and progress of the project, funding and the budget, meetings, and the search for a historian/writer and research data; and between Adams and the Federal Reserve banks regarding the biographical data of former and current bank personnel and collection of other research materials. Also included are minutes of committee meetings, transcripts of proceedings of committee meetings, progress reports, and other records relating to the formation and activities of the committee.

For records concerning the disposition of committee files, [see entry 81](#).

165. [Secretary's Correspondence, 1953-1955.](#)

7 1/2 inches. Arranged chronologically.

Chiefly correspondence, but also memorandums, statistical data, progress reports, and other records of Secretary Donald B. Woodward. The correspondence is to and from committee members, Research Director Mildred Adams, and others regarding the formation and progress of the project, funding and the budget, committee meetings, the search for a historian/writer, locating research materials, and securing interviews with people important to the history of the Federal Reserve System.

166. [Records concerning the Rockefeller Foundation Grants, 1954-1959; 1975.](#)

2 inches. Arranged chronologically.

Correspondence, memorandums, grant proposals, and financial reports concerning two Rockefeller Foundation grants received by the committee and Brookings Institution, a \$10,000 grant for a pilot study of the historical materials available on the Federal Reserve System and a \$310,000 grant for a detailed history of the Federal Reserve System. Also included are the "Report on a Pilot Project to Explore Materials and Memories for a Study of the History of the Federal Reserve System" (1954), and a 1975 memorandum outlining grant expenditures.

167. [Transcripts and Memorandums concerning the History and Source Materials of the Federal Reserve System, 1954-1956; 1974-1975.](#)

1 foot. Arranged chronologically; a card index arranged alphabetically by surname and subject precedes the transcripts.

Unedited transcripts of Research Director Mildred Adams' interviews with former and working Federal Reserve personnel and others important to the history of the Federal Reserve System; accounts of Adams' conferences with publishers and visits to Federal Reserve banks, repositories, and private homes. The interviews concern the history of the Federal Reserve System; location, availability, and content of source materials on the subject; and the mission of the committee. Also included are memorandums written by Adams or staff members pertaining to information uncovered about individuals or research materials. Adams referred to this file as a series of aide-memoire, which she warned were dictated and transcribed from notes with no attempt made to edit or check facts. She suggested that they be used "as suggesting points for further study." All are labeled "internal memoranda," "confidential," and "not to be quoted." There is also correspondence between Robert D. Calkins and Everett Case dated 1974-1975. Case was writing a biography of his father, Herbert J. Case, and was interested in seeing Adams' notes on her interviews with Herbert and Everett Case and Owen D. Young.

168. Records and Research Materials relating to the History of the Federal Reserve System, 1911-1958.

7 1/2 feet. Arranged into six subseries: Federal Reserve Banks; Federal Reserve Board; Aids to Finding; Papers, Speeches, Articles, Studies, etc.; Miscellaneous Pamphlets of Historical Interest; and Federal Reserve Bank Newsletters. Thereunder the records are arranged by subject or alphabetically by surname or institution. The last box contains oversized records and photographs. See [Appendix](#) for folder list.

This is a collection of records and research materials created or compiled by the Committee on the History of the Federal Reserve System between 1954 and 1956. Those records created by the committee include correspondence and memorandums regarding the collections of papers useful to the study and the transmittal and use of the research materials; questionnaires completed by banks, libraries, and archives about the source material they held relating to the history of the System; biographical data forms on personnel completed by the Federal Reserve banks; and lists of records held in libraries and archives. Of particular interest and value are the ["Register of Papers Which Bear on the History of the Federal Reserve System,"](#) compiled by the staff of the committee between 1954 and 1956 and providing location, size, and condition of collections listed, and the ["Inventory of the Carter Glass Papers,"](#) completed in 1954 with committee support.

Research materials collected by the committee include articles, reports, manuals, and inventories relating to archives management and archival sources; biographical material on bank personnel; staff directories for various Federal Reserve banks and the Brookings Institution; bibliographies; annual reports, newsletters and other bank publications; articles; speeches; copies of lectures; organization charts; and news clippings. Of particular interest are originals and copies of personal correspondence and papers of people important to the history of the System, including the printed papers of R.C. Leffingwell (bound); addresses of [Samuel Untermeyer](#) (bound); correspondence between [Adolph C. Miller and Paul Warburg](#) concerning the appointment of Federal Reserve Board officials (1916); excerpts from the minutes of the board giving Miller's statements and opinions made at board meetings (1914-1923); and the oral interview transcripts of [James P. Curtis](#). Also included are black-and-white photographs of Federal Reserve Board leaders, including a [group shot of the first Board of Governors](#); and original copies of [political cartoons concerning free silver printed in Judge, 1892-1896.](#)

169. Papers of Fred I. Kent, 1918-1955.

2 1/2 inches. Arranged by subject.

Fred I. Kent, born in 1869, had a distinguished career in banking until his death in October 1954. From 1886 to 1909 he was employed as a foreign exchange specialist at the First National Bank of Chicago. He left Chicago in 1909 to organize a foreign exchange department for the Bankers Trust Company in New York. While continuing his work as vice president of Bankers Trust, Kent was appointed deputy governor of the Federal Reserve Board in 1917, only to be reappointed one year later as the board's director of the Division of Foreign Exchange. In 1919 he was simultaneously appointed the financial adviser to the War Department and a United States representative to the Organization Committee of the Reparations Commission in Paris. He continued to direct the Foreign Exchange Division at Bankers Trust

throughout the 1920s and 1930s while serving on various boards and committees, including the U.S. Chamber of Commerce and the National Foreign Trade Council.

Included are correspondence and statistical data relating to the [1919 purchase of German gold](#) by the Federal Reserve Bank of New York; an unsigned copy of Kent's 1918 "[Report on the Operations of the Division of Foreign Exchange of the Federal Reserve Board](#)"; printed copies of Kent's [What is Profit?](#), written in 1941; and a list of Kent's [papers sent to the Princeton University Library](#) in 1955. There are also a few miscellaneous letters written by Kent (1905-1911), which include a letter to President Theodore Roosevelt requesting new legislation to regulate the American Express Company. Of particular interest is a copy of Kent's unpublished "[Memoirs](#)," dictated in 1954.

These papers were assembled by Mildred Adams, research director of the Committee on the History of the Federal Reserve System.

For correspondence between Kent and Harold G. Moulton, president of the Brookings Institution (1928-1952), see entry 25, box 10, folder 7.

170. [Papers of Leon Fraser, 1943-1945.](#)

4 inches. Arranged by subject and thereunder chronologically.

Leon Fraser, born in 1889, had a varied career as a banker and attorney. In addition to teaching public law and maintaining a private practice, Fraser served as assistant director of the Bureau of War Risk Insurance, as acting director of the Veteran's Bureau, and as delegate and legal adviser to various international finance meetings. In 1930 he assisted with the drafting of the Bank for International Settlement's charter and then was its president until 1935. Until his death in April 1945, Fraser was president of the First National Bank of New York, and in 1941 was elected to a three-year term as director of the Federal Reserve Bank.

Papers consist of correspondence, memorandums, reports, articles, statements, and news clippings relating to international monetary policies, particularly the White and Keynes plans of international monetary stabilization.

These papers were assembled by the Committee on the History of the Federal Reserve System.

171. [Federal Reserve Time File, ca. 1954-1956.](#)

2 feet. Arranged chronologically by year beginning in 1893 and thereunder into the following ten subject categories: U.S. Government--Executive Office; Banking and Currency Committees--Senate and House; Federal Reserve Board (or System); Federal Reserve Advisory Council; Open Market Investment Committee; Federal Reserve Banks, Districts 1-12; Hearings; Legislation; Litigation; Policy Actions of System.

Chronological reference file of 5- by 8-inch index cards provides information regarding federal government and Federal Reserve System officers, and those events initiated by the government and Federal Reserve System that affected the development and administration of the System. Compiled between 1954 and 1956, the file begins in 1893, when the idea of a federal reserve system was discussed seriously for the first time. At the front of the file are cards describing this reference file and the sources consulted.

172. [Persons' File-Biographical Data, ca. 1954-1956](#)

4 feet. Arranged alphabetically by surname.

Reference file of 5- by 8-inch index cards derives from the Time File (entry 171) and is keyed to the Economists' File (entry 173). Cards contain biographical data for government officials, Federal Reserve

Board members, Federal Reserve Bank officers and directors, members of Federal Reserve System committees, economists, scholars, and other persons who had or could make some contribution to the history of the System. At the front of the file are cards describing this reference file and sources consulted; at the end are cards labeled "Out" that note the borrowing and returning of cards.

173. [Economists' File, ca. 1954-1956.](#)

2 feet. Arranged alphabetically by the economist's "primary field of interest" as found in the American Economic Review. Examples are Agricultural Economics, Business Administration, and International Economics.

Reference file of 5- by 8-inch index cards provides biographical and career data on economic specialists. This file was compiled to aid the Committee on the History of the Federal Reserve System in its search for possible writers of and contributors to the history of the Federal Reserve. At the front of the file are cards describing this reference file and sources consulted; at the end are some unclassified cards and cards labeled "Out" that note the borrowing and returning of cards.

174. [Federal Reserve Banks and Branches Card File, ca. 1954-1956.](#)

18 inches. Arranged alphabetically by city.

Reference file of 5- by 8-inch index cards lists the executive and directing bodies of Federal Reserve banks and their branches from 1914 to 1956 and also provides information regarding the library facilities and file supervisors. The first card describes the file and notes that information on the branches is incomplete.

Biographical information for persons mentioned in this file can be found in entry 172.

175. [Federal Reserve Board and Advisory Council Card File, ca. 1954-1956.](#)

4 inches. Arranged first chronologically by year beginning in 1914, followed by cards arranged alphabetically by surname.

Reference file of 5- by 8-inch index cards list the members and major staff officers of the Federal Reserve Board and its advisory council from 1914 to 1956. Also included is an incomplete listing of major U.S. Treasury officials.

Biographical information for officials listed can be found in entry 172.

176. [Bibliographical Files, ca. 1955-1956.](#)

30 feet. Arranged by type of material or by subject and thereunder chronologically, alphabetically by author's surname, or by subject. Arrangement is erratic, with author and subject cards filed together. Before using the file the reader should consult K. McKinstry's ["Explanatory Note on Aim and Organization of Bibliography,"](#) which explains the arrangement and sources consulted, and the ["Guide to Files of Bibliographic Cards,"](#) which serves as a finding aid and has since been annotated to correspond to the new box arrangement completed by the Brookings Institution Archives. Both these finding aids precede the files.

Bibliographical file of 3- by 5-inch index cards constitutes a catalog of published and unpublished materials concerning the Federal Reserve System and related developments in domestic and international finance. Materials included are books, monographs, articles, speeches, reports, conference papers, congressional hearings, and dissertations.

Appendix

Entry 164

General Files, 1953-1956

Box 1

Committee Meetings

1. [Minute Book, Meetings of Full Committee, 1954-1956](#)
4. [Minute Book, Meetings of Executive Committee, 1954-1956](#)
5. [Minute Book, Meetings of Subcommittee on Monographs, June 1955](#)
6. [Committee Minutes of Meeting, 1954-1956](#)
8. [Meeting, November 21, 1954](#) (transcript of proceedings)

Box 2

1. [Meeting, January 29, 1955; Second Meeting with Three Consultants](#) (transcripts of proceedings)

Progress Reports

4. [1954-1955](#)
6. [Programs and Plans: A First Year's Report, 1955](#)

Early Phase of Project - Pilot Project

8. [Formative Stage, August 20, 1953](#)
9. [Committee Organization, 1954](#)
10. [Draft and Aims, 1953-1954](#)
11. [Drafts for Report and History Project Proposal, March-April 1954](#)

Box 3

1. [Drafts for Report and History Project Proposal, March-April 1954](#)

The Brookings Institution

2. [General, 1953-1955](#)
3. [Correspondence, 1954-1956](#)
6. [Expenses, 1955-1956](#)
7. [Purchase Requisitions, 1954-1956](#)

Box 4

1. [Travel, Expense Reports and Reservations, 1954-1956](#)
4. [Budget, 1954-1955](#)
5. [Taxes, 1954-1955](#)

Committee Members-Consultants-Correspondence, 1953-1956

6. [Bopp, Karl](#)
7. [Burgess, W. Randolph](#)
8. [Calkins, Robert D.](#)

Box 5

1. [Chandler, Lester](#)
2. [James, F. Cyril](#)
3. [Kincaid, E.A., Carter Glass Papers](#)

5. [Martin, William McM, Jr.](#)
6. [Riefler, Winfield W.](#)
7. [Sproul, Allen](#)

10. [Stewart, Walter W.](#)
11. [Willits, Joseph](#)
12. [Wood, Elmer](#)

Box 6

1. [Woodward, Donald](#)

Board and Banks - Correspondence, 1954-1956

4. [Federal Reserve Board](#)
5. [Banks, General](#)
6. [Atlanta Bank](#)
7. [Boston Bank](#)
8. [Chicago Bank](#)
9. [Cleveland Bank](#)
10. [Dallas Bank](#)

Box 7

1. [Kansas City Bank](#)
2. [Minneapolis Bank](#)
3. [New York Bank](#)
4. [Philadelphia Bank](#)
5. [Richmond Bank](#)
6. [Saint Louis Bank](#)
7. [San Francisco Bank](#)

General Correspondence, 1954-1956

8. [A \(Eugene Agger, Nelson Aldrich Papers, American Archivist\)](#)
9. [Archives](#)
10. [B \(Francis L. Berkeley, Mrs. Eugene R. Black, Louis Brandeis Papers\)](#)

Box 8

1. [C \(James F. Curtis, also 1963 correspondence regarding Curtis Papers\)](#)
2. [D-E \(Chester Davis, Charles Dawes, J. Franklin Ebersole, Marriner Eccles\)](#)
3. [F \(Federal Advisory Council, Robert B. Fiske, J.H. Frost\)](#)
4. [G \(R.R. Gilbert, Emmanuel Goldenweiser, Walter T. Grosscup\)](#)

5. [H \(Warren G. Harding Papers, George Harrison, Albert G. Hart\)](#)
6. [I-J \(Pierre Jay, Hiram Johnson Papers\)](#)
7. [K \(Herman Kahn-FDR Library, Archibald C. Kains, Fred I. Kent\)](#)
8. [L \(Franklin Lane Papers, Russell Leffingwell, Walter Lichtenstein, Howard A. Loeb Papers\)](#)
9. [Library of Congress](#)

Box 9

1. [Mc, MA-ME \(John McCallum, W.A. MacKintosh, William McChesney Martin\)](#)
2. [MI-MZ \(Adolph Miller, Shepard Morgan, Chester Morrill\)](#)
3. [N \(National Records Management Council, Montague Norman\)](#)
4. [O-P \(Carl E. Parry, G.W. Pierson, Gifford Pinchot Papers\)](#)
5. [Office Supplies](#)
6. [Publishers](#)
7. [Publicity for Project](#)
8. [Q-R \(Sam Reyburn, Charles J. Rhoades\)](#)
9. [Rockefeller Foundation \(includes grant proposal\)](#)
10. [S \(Furnifold Simmons, Benjamin Strong\)](#)

Box 10

1. [T \(Kenneth Taylor\)](#)
2. [U-V \(Oscar Underwood, Edward B. Vreeland\)](#)
3. [WA-WI \(Robert B. Warren, Rolla Wells, John S. Williams\)](#)
4. [WO-WZ \(Howard O. Wolfe\)](#)
5. [X-Z \(Owen D. Young\)](#)

Miscellaneous

6. [Brookings Institution, Agreements With, 1955-1956](#)
7. [Committee Meeting, February 4, 1956 \(Preparatory Work\)](#)
8. [Duplicates, Incomplete Set of Duplicates of Documents Prepared for Committee Meetings, 1954-1956](#)
9. [Economists, List in Allied Fields, 1956](#)
10. [Burnett, Marguerite, Article on Committee in "Financial Division Bulletin," April 1956](#)

Box 11

1. [History Project: Phase II, Staff Members: Staff Arrangements and Applicants, 1954-1956](#)

Form Letters and Mimeographed Reports

2. [Carter Glass Inventory, 1956](#)
3. [Letters About Papers](#)
4. [Economists' Lists Prepared for Princeton Meeting](#)
5. [Progress and Plans \(Revised\), October 1955](#)
6. [Progress and Plans, September 1955](#)
7. [Report of the Executive Director for 1954-1955](#)
8. [Private Collections of Papers Discovered](#)
9. [Bank Questionnaire](#)
10. [Biographical Material](#)
11. [Profile of Federal Reserve System's Top Command, 1955](#)
12. [Reports on Visits to 12 Regional Banks, 1955](#)
13. [Some Aspects and Purposes of the Comprehensive History of the Federal Reserve System \(by Bopp/Chandler/Wood, January 14, 1955\)](#)

Entry 168

Records and Research Materials relating to the History of the Federal Reserve System, 1911-1958.

Box 1

Federal Reserve Banks

1. [Profile of Top Command, 1955](#) (see oversize, box 17, for work sheets)
2. [Report on Federal Reserve Banks, 1955 Archives, Files and Libraries](#)
3. [Archival Material, First Questionnaire, March-June 1955](#)
4. [Files and Historical Source Material, Questionnaire, August 1955](#)
5. [Libraries, Questionnaire, 1954-1956](#)
6. [Destruction of Records, 1955-1956](#)
7. [Manual Relating to Disposition at Federal Reserve Banks, 1953](#)
8. Atlanta Bank Biographical Materials

10. [Atlanta Bank Material](#)

Box 2

1. [Material \(includes list of head office and branch personnel, 1914-1953\)](#)

5. Chicago Bank Biographical Material
6. [Material Chicago Bank](#)
7. Biographical Material, General (photographs of James Anderson, M.J. Fleming and Frank J. Welch removed)

Box 3

1. Biographical Material, Baker-DeCamp
2. Biographical Material, Fancher-Fulton
3. Biographical Material, Thompson-Zurlinden
4. [Material](#)

7. Clippings, May-December 1914

Box 4

1. Clippings, January 1915-April 1917
2. [Dallas Bank](#)

4. [Kansas City Bank](#)

Box 5

1. [Minneapolis Bank](#)

3. [New York Bank](#)

6. [Philadelphia Bank](#)
7. [Richmond Bank](#)

Box 6

1. [St. Louis Bank San Francisco Bank](#)
3. Biographical Material
4. [Material](#)
5. [Destruction Schedule and Procedure](#)
6. [Outline of Filing System and Procedure](#)

Federal Reserve Board

7. [Organization Charts](#)
8. [Archives](#)
9. [Governors as Congressional Witnesses](#)
10. [Treasury, Archives](#)
11. [Archives, Federal Management of Records](#)
12. [Archives, Other than Federal Reserve](#)

Box 7

1. [Registers of Papers Which Bear on the History of the Federal Reserve System, Copies I and II \(compiled 1954-1956\)](#)

Box 8

1. Inventory of the Carter Glass Papers, with Index (Copy I)

Box 9

1. [Inventory of the Carter Glass Papers, with Index \(Copy II\)](#)

Box 10

Aids to Finding

1. [Directories, Research Personnel in Federal Reserve System, 1953-1956](#)
3. [Directories, Brookings Institution](#)
4. [Bibliographies](#)
5. [Bibliographies, Harvard University Reading Lists](#)

Box 11

Papers, Speeches, Articles, Studies, Memoranda and Miscellaneous Material

1. [Aldrich, Nelson, 1911](#)
2. [Ayres, Colonel Leonard Porter, 1923, 1926](#)
3. [American Archivist, 1940-1946](#)
4. [Ballantine, Arthur A. \(Papers\) 1933-1948](#)
5. [Bopp, Karl R., 1935, 1952](#)
6. [Brookings \(Copies of lectures given by Denis W. Brogan and Greyson L. Kirk\) 1956](#)
7. [Bryan, Malcolm, 1953](#)
8. [Burgess, W. Randolph, 1953-1954](#)
9. [U.S. Congress, Banking and Currency Committees of Senate and House, 1929-1954](#)
10. [Curtis, James Freeman \(Oral Interview, "The Reminiscences of James F. Curtis," pp. 96-313\)](#)

12. [Ebersole, J. Franklin \(Papers\) 1933](#)
13. [Eccles, Marriner, 1948](#)
14. [Frost, J.H., 1948-1951 Federal Reserve Act](#)
15. [Amendments, Summary by Walter Wyatt, 1939](#)
16. [Major Changes, Memo by Legal Division of Federal Reserve Board, 1954](#)

Box 12

1. [Court Decisions Affecting Federal Reserve System Federal Reserve Board](#)
3. [Memo, Federal Statutory Changes, 1900-1951, Governing the Issuance of Money and Restricted or Defining Bank Credit, 1951](#)
4. [Report on Statistical Activities of Board of Governors, 1948](#)
5. [Goldenweiser, Emanuel, 1949](#)
6. [Gutt, Camille, 1948](#)
7. [Hackley, Howard \("A Legal History of Federal Regulation of Payments of Interest or Deposits by Member Banks"\)](#)
8. [Hunt, Pearson, 1950; 1952](#)
9. [Leffingwell, R.C., Printed Papers \(Bound\), 1920-1951](#)

Box 13

1. [Liberty Loan Material, 1917-1919](#)
2. [Library of Congress, Handling of Paper Collections, 1953-1955](#)
3. [Martin, Sr., William McC, Federal Reserve Bank of St. Louis, 1941, 1954](#)
4. [Martin, Jr., William McC, 1954](#)
5. [Miller, Dr. Adolph C. \(includes correspondence between Miller and Paul M. Warburg, and excerpts of Miller's statements at Federal Reserve Board meetings, 1914-1923\)](#)
6. [Morgan, Shepard, 1922](#)
7. [National Monetary Commission, 1911; nd](#)
8. [Noble, S.R. \(Papers\), 1930-1935](#)
9. [Platt, Edmund \(re: Branch Banking\), 1913-1933](#)
10. [Reyburn, Sam, 1955](#)

Box 14

1. [Sprague, Oliver M.W. \(includes undated memo on Glass-Owen Banking Bill\), n.d., 1912](#)
2. [Sproul, Allan, 1945-1956](#)
3. [Strauss, Albert, 1926-1927](#)
4. [Szumczak, M.S., 1926-1927](#)
6. [Technicians of Central Banks of the American Continent, Papers presented at meeting, May 3-14, 1954](#)
7. [Treiber, William, 1953](#)

Box 15

1. [Untermeyer, Samuel \(Bound Addresses\) 1911-1928](#)
2. [Williams, John H., 1941-1954](#)
3. [Wolfe, O. Howard, 1917-1953](#)
4. [Young, Owen D., 1931](#)

Box 16

[*Miscellaneous Pamphlets of Historical Interest*](#)

1. [Bank and Currency Committee, 1929](#)
2. [Federal Reserve Act, 1946-1954](#)
3. ["The Federal Reserve Reexamined," 1953](#)
4. ["International Monetary Organization and Policy," 1937](#)
5. [The Treasury Department, 1939, 1942](#)
6. [Miscellaneous](#)

Box 17

Federal Reserve Banks' Newsletters

1. [Atlanta, "Monthly Review," 1957; "6-F Messenger," 1958](#)
2. [Boston, "New England Business Review," August 1956-April 1958](#)
3. [Boston, "New England Farm Finance News," July 1956-June 1958](#)
4. Cleveland, "Federal Reserve Notes," June 1956 (others can be found in box 2 and 3 with Cleveland Bank material)
5. Dallas, "Items," October 1956-July 1958 (includes organization charts)
6. Kansas City, "Ten J News," July 1956-May 1958
7. [New York, "Monthly Review," May 1957-May 1958](#)
8. Richmond, "Federal Observer," April 1957
9. [St. Louis, "Monthly Review," May 1957-May 1958](#)
10. San Francisco, "12-L News," July 1956-November 1957

Box 18

Oversize

1. [Profile of Federal Reserve Top Command, Work Sheets, September 1955](#)
2. [Free Silver Cartoons from Judge, October 22, 1892; June 29, 1895; October 5, 1895; September 26, 1896](#)

Photographs

3. 14- by 16-inch matte finish, sepia-toned photograph of Horace Greeley, Hjalmar Schacht, Benjamin Stong, Montague Norman, and Charles Rist outside New York Federal Reserve Bank
4. 11- by 14-inch matte finish, sepia-toned photograph of [First Board of Governors of Federal Reserve Bank, August 10, 1914](#). Board members are (left to right front row) Charles S. Hamlin, William G. McAdoo, Frederic Delano;(back row) Paul M. Warburg, John S. Williams, P.G.H. Harding, A.C. Miller
5. 8- by 10-inch black and white glossy photograph, [group shot taken at the meeting of officers and directors of all Federal Reserve banks, Washington, October 20-22, 1914](#)
6. 8- by 10-inch black and white photographs of James B. Anderson, M.J. Fleming, and Frank J. Walsh of the Federal Reserve Bank of Cleveland
7. 3 1/2- by 4 1/2-inch black and white photograph of Archibald C. Kains