

COMMITTEE ON THE HISTORY OF THE FEDERAL RESERVE SYSTEM

Register of Papers

I

Processed: MA
Date: 11/3/55

OWEN D. YOUNG

The papers of Owen D. Young, lawyer, industrialist, director, Deputy Chairman and Chairman of the Board of the Federal Reserve Bank of New York, author of the Dawes and the Young Plans for financing German reparations after World War I, are indexed, boxed and stored in a concrete and steel vault built into his office structure at Van Hornesville, New York.

Linear feet of shelf space occupied: 128

Manuscript boxes occupied by Federal Reserve papers: 10)?)

Approximate number of items:

This important collection covers the period of development of international banking connections and techniques on the part of the Federal Reserve Bank of New York, the death of Governor Strong, the bank holiday of 1933, etc. Students equipped for research work may use these papers by permission. The Federal Reserve section should be supplemented by a review of other sectors for the same date.

See internal memoranda of interviews with Mr. Young in August and September, 1955, and details of these papers.

Biographical Note

- 1874, Oct. 27 Born, Van Hornesville, N. Y.
- 1894 A.B., St. Lawrence University
- 1896 LL.B., Boston University
- 1896-1913 Began law practice in Boston (later partner
in firm of Tyler and Young)
- 1896-1903 Instructor in common pleadings, Boston Univ.
- 1898, June 30 Married Josephine Sheldon Edmonds - dec. (6
children)
- Married (second) Mrs. Louise Powis Clark
- 1913 To New York as Counsel for General Electric Co.
- 1913-44 Vice president, then chairman of board, General
Electric Co.
- 1944- Honorary chairman, General Electric
- 1923-27 Director, Class B, Federal Reserve Bank of New York
- 1927-40 Director, Class C, Federal Reserve Bank of New York
- 1927-38 Deputy chairman, Federal Reserve Bank of New York
- 1938-40 Chairman, Federal Reserve Bank of New York
- 1924 Member, Dawes Plan Committee
- 1929 Head of Young Plan
- 1919-33 Chairman Board R.C.A., then chairman exec.
committee
- 1948 Member, Commission on Organization of Executive
Branch of Government

See Who's Who in America, 1952/53, vol. 27, Marquis
Biography by Ida Tarbell, "Owen D. Young; A New Type of
Industrial Leader." Macmillan, 1932.