

COMMITTEE ON THE HISTORY OF THE FEDERAL RESERVE SYSTEM

Register of Papers

I

Processed: MA, IB
Date: 2/8/54
11/1/55

BENJAMIN STRONG

(1872 - 1928)

The papers of Benjamin Strong, banker, first governor of the Federal Reserve Bank of New York, are divided between the Federal Reserve Bank of New York, the Lincoln Storage Warehouse and the Library at Princeton University.

The collection at the New York Federal Reserve Bank is in two places. A major group (known as the Strong papers) is set aside in two file cabinets and kept customarily in the Correspondence File Room; this collection was moved to the research room in the offices of this Committee in February, 1955, for the use of Dr. Lester V. Chandler. A listing of material included in this collection is appended.

In addition to this collection, a great many letters and memoranda from Mr. Strong on matters of policy and bank operation are incorporated in the regular General Correspondence Files of the Bank under the appropriate subject headings.

Both these groups are available to students only with special permission.

Papers in the Lincoln Warehouse, New York City, are the property of Mr. Benjamin Strong, Jr. No list of these has been made, but they are understood to be mostly personal.

Papers in the Library at Princeton include a fine collection of bound scrapbooks of clippings covering World War I, as well as a currency collection and a poster collection.

Biographical Note

- 1872, Dec. 22 Born, Fishkill-on-Hudson, New York
- Educated, public schools of Montclair, N. J.
- Began banking career as clerk with Cuyler,
Morgan and Co.
- Clerk with Jesup, Paton and Co.
- Later served as Secretary, Atlantic Trust Co.
- Married Margaret Le Boutillier (dec. 1905)
Married (2nd) Katherine Converse
 (6 children were born of these two
 marriages)
- 1903-14 Secretary, then President, Bankers Trust Co.
Resigned to become Governor of Federal Reserve
Bank of New York at 50% drop in salary
- 1914-28 Governor, Federal Reserve Bank of New York
- 1916 First attack of tuberculosis
- 1917 Chairman, Liberty Loan drives
- 1921 Testified at joint Congressional agricultural
inquiry
- 1926 Testified before House Committee on Banking
and Currency
- 1928, Oct. 16 Died

See: "The Federalist," October, 1928
Obituary notices

February 8, 1954 (MA:ek)

Register /

Strong, Benjamin - List of Folders
(Two file cabinets, Correspondence File Room,
Federal Reserve Bank, New York)

File I

File Drawer 1 - A-G

- A- Note (on various material in Mr. Strong's File)
Benjamin Strong - Addresses dating from December 9, 1915 to
September 25, 1918
American Institute of Banking
Anderson, Sidney
Army War College
Austrian Correspondence
- B- Banks
Foreign Materials
Banks New York Law
Bank of England
Bank of England - Special Report
Bank of France
Biography
Blackett, Basil
Barnett Bank, Reminiscences of fifty years
British Treasury Bills
Brown, James
Budget System
Memo on a Budget System for the War Department, Institute for Govern-
ment Research
Memo on a National Budget System for the War Department, Institute
for Government Research
Budget System, National Budget Committee
Bullock, Professor Charles J.
- C- Case, J. Herbert
Cellier, Alexandre, Esq. (French Recovery)
Christmas Card List, 1926
Christmas Card List, 1924
Cokayne, Sir Brien (Bank of England)
"Colliers"
Cotton Loan Fund
Cunliffe, Lord Walter, 1918-20
Currency and Banking
Curtis, James F., October 1914 to February 1928
Cunliffe, Lord Walter, 1916-17

- D- Delano, Frederick A.

- F- Federal Reserve Act
Federal Reserve Bank of New York
Fisher, Irving
French Debt and Conditions in France
Fukai, Eigo

- G- Gilbert, S. Parker
Glass, Carter - 1915-16
Gold Fund - U. S. Treasury

File Drawer 2 - H-M

- H- Hagen, T. H.
Hailey, William M.
Hamlin, Charles S. - March 1915 to July 1919
Harding, W. P. G. - August 1915 to September 1927
Harding, Warren G.
Papers re: White House Conference, May 25, 1921

- I- Imamura, S.
Inouye, Junnosuke
International Chamber of Commerce

- H- Harrison, George L.
Personal and Confidential - Mr. Harrison
Hughes, Charles Evans

- J- Japan
Japan
Japan
Jay, Pierre
Personal and Confidential - Mr. Jay
Pierre Jay - December 1918-28
Pierre Jay - January 1917 to November 1917
Pierre Jay - August 1915 to December 1916
Jefferson, H. M.

K- Kains, Archibald
Kemmerer, Professor E. W. - 1919-26
Kemmerer, Professor E. W. - 1916-18
Kenzel, E. R.

L- Leffingwell, Russell C. - 1918-28
Liberty Loan Committee
Locke, Franklin D.

M- McAdoo, William G.
McDougall, J. B.
McKay, C. R.
Miller, A. C. - 1915-24
Moreau, Emile
Morgan, Shepard

File Drawer 3 - N-W

N- Neutrality File
Benjamin Strong- Personal Neutrality
New York Clearing House Gold Fund Committee
Norman, Montagu
Noyes, Alexander D.

P- Pallain, Georges
Peabody, George Foster
Paish, Sir George

S- Schacht, H. - Visit to the United States, October 1925
Snyder, Carl
Sprague, O. M. W.

T- Towne, Henry R.
Treman, Robert H. - March 1917-27
Treman, Robert H. - January-February 1917
Treman, Robert H. - August 1915 to December 1916

U- Unemployment Conference - 1921-23 (Correspondence)
Unemployment Conference - Miscellaneous Material

V- Van Zandt, Richard L.

W- Warburg, Paul M. - 1919-28
Warburg, Paul M. - 1917-18
Warburg, Paul M. - 1914-16
Winston, Garrard B.
Withers, Hartley
Woodward, William

File Drawer 4

Strong, Benjamin - Trips

European Trip - 1928
European Trip - 1926
Federal Reserve Bank (Incoming except Mr. Harrison - Red Folio -
Miscellaneous Reports, 1926)
Morgan (Incoming and Outgoing - J. P. Morgan and Company; Morgan,
Harjes and Company; Morgan, Grenfell and Company;
Giovanni Piumi - Red Folio - Miscellaneous, 1926)
Mr. Harrison (Red Folio - 1926)
Federal Reserve Bank (Outgoing except Mr. Harrison - Includes
correspondence with Jay, Case, Bleecker and
others - Brown Folio - 1926)
File of Private Reports on Berlin, England - 1924 and 1925 including
conference with Baldwin and Ambassador Houghton
European Trip - 1925
Far Eastern Trip - 1920
Far Eastern Trip - 1920 - India and Java
Far Eastern Trip - 1920 - Japan
European Trip - 1919
Correspondence and Cables - 1919 (Fourteen blue folders including cor-
respondence and cables to and from
The Bank of England; the Treasury;
The National Bank of Belgium; The
Federal Reserve Bank; Embassies, Le-
gations and Missions; Hoover; The Bank
of France; The Nederlandsche Bank.)

European Trip - 1916 (Manila folder)
European Trip - 1916 Re: Eligible Bills (Manila folder)
European Trip - 1916 Letters (Manila folder)
European Trip - 1916 (Black loose-leaf folder including diary)

File II

File Drawer 1

Confidential Alphabetic

Burgess, W. R.
Harrison, George L.
Sproul, Allan
Sundry Letters - June 6, 1926 to March 6, 1927 (Relating to personal relations of Benjamin Strong with F. R. Board and F. R. Bank - sealed envelope)
Mr. McGarrah (Miscellaneous correspondence relative to appointment - envelope resealed 6/18/27 - M.B.L.)
Platt (Correspondence with Mr. Platt concerning Governor Young - sealed envelope, September 1927)
Tremen, R. H.

File Drawer 2

Norman

Benjamin Strong - Memoranda European Trip, 1928 (black loose-leaf book)
Benjamin Strong - Impressions and Data - European Trip, Summer of 1925 (black loose-leaf book)
Benjamin Strong - Impressions and Data - European Trip, Spring-Summer 1926 (black loose-leaf book)
Cables between Harrison and Norman - 1934-38
Benjamin Strong - Journal European Trip, 1919 (green folder)
European Trip - February to March 1916 (contains schedule of trip - black loose-leaf book)
Miscellaneous folder bearing note "For Mr. Warren" includes miscellaneous early papers

Red Envelopes

1. Benjamin Strong - Personal Correspondence with Montagu C. Norman, 1926-27
2. Benjamin Strong - Personal Correspondence with Montagu C. Norman, 1922, 1923, 1924
3. Benjamin Strong - Personal Correspondence with Montagu C. Norman and Sir Alan G. Anderson, 1925
4. Benjamin Strong - Personal Correspondence with Montagu C. Norman, 1914, 1920, 1921
5. Reparations Matters, Schacht, Gilbert, Morgan
6. Reparations Matters - Private Correspondence with S. Parker Gilbert