

## COMMITTEE ON THE HISTORY OF THE FEDERAL RESERVE SYSTEM

Register of Papers

I

Processed: MA  
Date: 10/27/55CARTER GLASS

(1858 - 1946)

The papers of Senator Carter Glass of Virginia, newspaper editor, politician, Congressman, reported "father" of the Federal Reserve Act, Secretary of the Treasury and ex-officio Chairman of the Federal Reserve Board, were given to the University of Virginia in March, 1948, by the Senator's son, Mr. Carter Glass Jr. They are on deposit in the Alderman Library at the University.

The papers were a gift, restricted by the stipulation that publication of any of them is subject to approval by members of the family for 10 years from the date of gift. Permission to use them in research must be sought from Mr. Carter Glass Jr. (died December 1, 1955).

Linear feet of shelf space occupied: 138

Approximate number of items: 500,000

Number of containers: 423 (13" x 9" x 4")

Number of bound volumes: 7

A list of work contemplated, in progress or completed which involves research in the Glass papers is appended.

See internal memorandum, Feb. 19, 1954 for other data

## Biographical Note

1858, Jan. 4            Born, Lynchburg, Virginia  
                         Owner Lynchburg Daily News and Daily Advance  
                         Married Aurelia Caldwell (4 children)

1899-1903            Member, Virginia Senate

1902-19            Member of Congress (57th to 65th), 6th Virginia  
                         District (Democrat)

1913            Chairman, House Committee on Banking and Currency,  
                         saw Federal Reserve Act through House

1918-20            Secretary of the Treasury and ex-officio Chairman  
                         of the Federal Reserve Board

1920-46            U. S. Senator

1940, June 22        Married Mrs. Mary Scott Meade (2nd wife)

1946, May 28        Died

See Who Was Who in America, 1943-50, vol. II, Marquis  
See The Biography of Carter Glass by Rixey Smith and Norman Bessley

## Description of Series

Arrangement

The Glass papers fall into two main divisions, bound letter-press copies of correspondence and unbound papers.

I. The bound volumes of letter-press copies of correspondence, each said to contain 500-600 items, cover the years 1919 to 1920 when Mr. Glass was Secretary of the Treasury and ex-officio Chairman of the Federal Reserve Board.

They are dated as follows -

Vol. 1: 13 Dec. 1918 - 24 Jan. 1919  
 Vol. 2: 22 Jan. 1919 - 13 March 1919  
 Vol. 3: 12 Mar. 1919 - 2 May 1919  
 Vol. 4: 2 May 1919 - 23 June 1919  
 Vol. 5: 24 June 1919 - 29 Aug. 1919  
 Vol. 6: 29 Aug. 1919 - 15 Dec. 1919  
 Vol. 7: 15 Dec. 1919 - 3 Feb. 1920

II. Unbound papers covering the period 1913 to 1946 in the various categories (personal correspondence, official correspondence including letters from constituents, bills from merchants, invitations to speak, Congressional legislation projected or passed, notes, memoranda, speeches, etc. have been "rough-sorted" according to year and general subject and placed in 423 cardboard boxes, approximately 13" x 9" x 4". The number of items in each box varies from one-half dozen to several hundred. The sorting was presumably done before the library received the collection; and the library feels bound to preserve this arrangement, though it has been weakened by the action of a biographer in isolating correspondence with men of public importance and placing this in boxes with little relation to chronological or subject arrangement.

Inventory

Working with funds supplied by the Committee on the History of the Federal Reserve System, the boxes of unbound papers were examined in 1954 by a team of three graduate students (Messrs. William Edel, Samuel Cardwell and Miss Anne Thomas) under the direction of Dr. Elbert A. Kincaid, recently Associate Director of the School of Business Administration, University of Virginia and for many years economic adviser of the Federal Reserve Bank of Richmond. This group prepared a selective inventory of 614 pages, so arranged to provide at least one page to each box. The inventory aims at completeness only for items concerned with Federal Reserve matters.

Description of Series  
(continued)

In its present mimeographed and loose-leaf state, the inventory is a valuable aid to scholars interested in those activities of Mr. Glass which had to do with the Federal Reserve System. An index, which would make it even more useful, may later be provided. A copy of the inventory is on deposit at the University of Virginia. One may also be consulted at the headquarters of the Committee on the History of the Federal Reserve System, 33 Liberty Street, New York 45, N. Y.

A few more items, not here listed, have been given the Alderman Library by the family since the above inventory was made.

For further information on this collection, see the University of Virginia Report on Historical Collections (1947-49, printed 1950), pages 148-150.

Memo by Francis Berkeley, University of Virginia Library,  
as to correspondents inquiring as to contents of  
Carter Glass Papers

<u>Correspondent</u>	<u>Subject of Inquiry</u>
Wesley M. Bagley	Columbia University Ph.D. dissertation on 1920 election.
Lee G. Allen	Democratic campaign, 1924
Albert N. Robson	Political
Robert H. Terrill	Yale - U.S. and the Kellogg-Briand Pact
Richard L. Watson, Jr.	Duke - Bishop Cannon's autobiography
Robert Cochran	Georgetown University - Virginia opposition to the New Deal, 1933-40
Edmund A. Moore	Schism in the Democratic party in the '20's.

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RESEARCH IN THE GLASS PAPERS  
1948 - 1954

(A partial list of work in progress, contemplated, or completed.)

Chester Goolrick, University of Va. Thesis: biography.

Prof. Warner Moss, College of Wm. & Mary. Special study: The Democratic Organization in Va.

Prof. Edward Younger, Univ. of Va. Biography.

Prof. Allen Potter, Coll. of Wm. & Mary. Senate Purge of 1938.

John W. Davidson, Yale Univ. Dissertation: Response of the South to Woodrow Wilson's New Freedom.

Seward W. Livermore, Washington D. C. Study of Democratic Politics, 1916-18.

Prof. Edmund A. Moore, Univ. of Conn. The Schism in the Democratic Party in the 1920's.

Robert Cochran, Georgetown Univ. Thesis: Virginian Opposition to the New Deal, 1933-1940.

Prof. Richard L. Watson, Duke Univ. Editing of Bishop James Cannon's Autobiography.

Robert M. Ferrell, Yale Univ. Dissertation: The United States and the Kellogg-Briand Pact.

Albert N. Robson, Lehigh Univ. Thesis: The Framing and Passage of the Federal Reserve Act.

Wesley N. Bagby, Columbia Univ. Dissertation: The Election of 1920.

Lee N. Allen, Pennsylvania (?), Dissertation: The Election of 1924.

The Foundation for Economic Education (Miss Lois Tyson). The 1932 Convention and the F. D. I. C.

Prof. Frank Freidel, Stanford Univ. Multi-volumed biography of F. D. R. published by Little Brown.

Richard M. Abrams, Columbia Univ. Dissertation: Biography.

Russell M. Posner, City College of San Francisco. Thesis: Branch Banking in California.

Federal Reserve System, Committee on History (Miss Mildred Adams, Research Director). Special survey and inventory of material in the Glass Papers that relates to the Federal Reserve System carried out by Dr. E. A. Kincaid, assisted by William C. Edel, Anne E. Thomas, and Samuel P. Cardwell, June - December, 1954.