

ALLELY, J. S.

Some aspects of currency depreciation,
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Currency depreciation and fluctuating
exchange rates

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**Some aspects of currency depreciation,
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Tri-partite monetary accord,1936

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II. The American experience." QUARTERLY JOURNAL OF
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1929-1937, ECONOMICA (new series), Vol. VI,
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Devaluation - the monetary aspect. (In: The Banker, Nov.1936, p.88-127.)

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Horsefield, J. K.

Currency devaluation and public finance,
1929-1937. (In: *Economica*, August, 1939, p. 322-44)

An attempt to show the effects on trade and budgets in the various countries of the devaluation technique. Concluding that devaluation in the downward phase of the trade cycle is incapable of releasing any one country from general depression trend, but at the bottom it may be necessary to enable advantage to be reaped of the upturn.

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and finds it the first basis for greater normaliz-
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