

INTERWAR EXPERIENCE IN INTERNATIONAL ECONOMICS

Failure of attempts during 1920's to restore pre-1914 world trading pattern

Increasing intervention of govts. in econ. affairs

Revolutionary changes in structure of business enterprise and technical methods

The Restoration and collapse of the gold standard

The Economic nationalism and monetary disintegration of the 1930's

Distortions arising from war preparedness and from World War II.

Govt control of new issues + loan
conversions 1932-1933

Gold bloc difficulties

Devaluation of \$

Collapse of gold bloc + franc order 1935

Disintegration of gold bloc + the parties
agreement

beginning of rearmament
freedom 1937