

## **MONETARY STABILITY AND CAPITAL MOVEMENTS**

ALLPORT, R. E. H.

"Capital Movements To and From London: 1923-1933."  
Basle: Bank for International Settlements, May, 1934.

This is 2d section of a report on capital  
movements

Jan. 1923-April 1925: later phases of return to gold  
May 1925-Sept. 1932: Maintenance of gold standard  
Oct. 1931-Dec. 1933: Following suspension of gold  
standard

BARACS, J.

Exchange stability and unproductive foreign  
credits, SOCIAL RESEARCH,

September, 1938.

Pp. 22.

BLOOMFIELD, Arthur I.

"Speculative and Flight Movements of  
Capital in Postwar International Finance."  
(Princeton Studies in International Finance, No. 3)  
Princeton University Press, 1954.

88 pp.

BLOOMFIELD, Arthur I.

CAPITAL IMPORTS AND THE AMERICAN BALANCE OF PAYMENTS, 1934-1939, A STUDY IN ABNORMAL INTERNATIONAL CAPITAL TRANSFERS. Chicago: University of Chicago Press, 1950. 340 pp.

Review: by Frank W. Fetter, AMERICAN ECONOMIC REVIEW, vol. 40, Dec., 1950, pp. 957-959.

---

Detailed analysis of huge capital inflow into the United States in the six years from the devaluation of the dollar to the outbreak of World War II and the effect of this on international finance and on the American economy.

BLOOMFIELD, Arthur I.

CAPITAL IMPORTS AND THE AMERICAN BALANCE OF  
PAYMENTS, 1934-1939--A STUDY IN ABNORMAL INTERNATIONAL  
CAPITAL TRANSFERS. Chicago: University of Chicago  
Press, 1950.

BLOOMFIELD, A. I.

Postwar control of international  
capital movements, AMERICAN ECONOMIC REVIEW, XXXVI,  
No. 2, May, 1946, pp. 687-709.

BLOOMFIELD, Arthur I.

"Postwar control of international capital  
movements," AMERICAN ECONOMIC REVIEW, XXXVI,  
SUPPLEMENT, 1946, pp. 687-709.



BLOOMFIELD, Arthur I.

"The significance of outstanding securities  
in the international movement of capital,"  
CANADIAN JOURNAL OF ECONOMICS & POLITICAL SCIENCE,  
VI, 1940, pp. 495-524.

International Investment  
in or by Western Hemisphere countries

CONOLLY, Frederick George

"Memorandum on the International Short-Term Indebtedness," in THE PROBLEMS OF MONETARY STABILIZATION [Part II: The Technique and the Nature of Re-Stabilization"]. Paris: International Chamber of Commerce, June, 1936, pp. 352-369.

COSTE, M.

Movements of Capital in France from 1929 to 1933, in CAPITAL MOVEMENTS. Basle: Bank for International Settlements, Monetary and Economic Department, May, 1934. Part B, pp. 1-30.

COSTE, M.

Reasons for the Movement of Capital to Paris in 1926-1928, in CAPITAL MOVEMENTS. Basle: Bank for International Settlements, Monetary and Economic Department, May, 1934, Part A, pp. 1-29.

CURRIE, Lauchlin B.

"Domestic Stability and the Mechanism of Trade Adjustment to International Capital Movements," in EXPLORATIONS IN ECONOMICS. New York: McGraw-Hill, 1936, pp. 46-56.

CURRIE, L. B.

"Domestic stability and the mechanism of trade adjustment to international capital movements," in EXPLORATIONS IN ECONOMICS. New York, McGraw-Hill, 1936, pp. 46-56.

EGLE, Walter

The spreading of the gold points as a means of controlling the movement of foreign short-term balances, JOURNAL OF POLITICAL ECONOMY, Vol. 47, no. 6, December, 1939, pp. 857-866.

EGLE, Walter

The spreading of the gold points as a means of  
controlling the movement of foreign short-term  
balances, JOURNAL OF POLITICAL ECONOMY,  
December, 1939.  
Pp. 10.



**EUCKEN, W.**

**Kapitaltheoretische Untersuchungen: 2. Aufl.**

**Tubingen: Mohr, 1954. Pp. 363.**

**Lutz, F.A.: Die Entwicklung der Zinstheorie seit Bohm-  
Bawerk**

**Eucken, W.: Kapital und Kapitalzins. Theorie des Sparens.  
Das Maschinenproblem. Vom Hauptproblem der Kapital-  
theorie. Der Wirtschaftsprozess als zeitlicher Hergang.  
Die zeitliche Lenkung des Wirtschaftsprozesses und der  
Aufbau der Wirtschaftsordnungen.**

FANNO, M.

NORMAL AND ABNORMAL INTERNATIONAL  
CAPITAL TRANSFERS. Stud. in Econ. Dynamics  
No. 1. Minneapolis: University of Minnesota  
Press, 1939. Pp. xi, 120.

Review:

by H. S. Ellis, American Economic Review, XXX, Dec.  
1940, pp. 840-41.

by C. P. Kindleberger, Journal of Political Economy,  
XLIX, June, 1941, pp. 461-62.

**FANNO, Marco**

**NORMAL AND ABNORMAL INTERNATIONAL CAPITAL  
TRANSFERS. Minneapolis:  
1939.**

FEILER, A.

"International movements of capital" (with discussion), AMERICAN ECONOMIC REVIEW, SUPPLEMENT, XXV, March, 1935, pp. 63-73, discussion, 74-80.

Pp. 18

IVERSEN, Carl

ASPECTS OF THE THEORY OF INTERNATIONAL CAPITAL  
MOVEMENTS. Copenhagen: Levin & Munksgaard, 1935.  
Pp. 536.

FLEETWOOD, Erin Elver

SWEDEN'S CAPITAL IMPORTS AND EXPORTS.

Stockholm: Natur och Kultur, 1948 . Pp. 223.

capital imports and exports of Sweden

Review: by Antonin Basch, AMERICAN ECONOMIC REVIEW,  
Vol. 38, June, 1948, pp. 441-45.

FLEETWOOD, Erin Fleetwood.

SWEDEN'S CAPITAL IMPORTS AND EXPORTS. Stockholm:  
Natur och Kultur, 1948. Pp. 223.

Review: by Antonin Basch, AMERICAN ECONOMIC REVIEW, v.  
38, June, 1948, pp. 441-45.

---

history of Sweden's capital movements (statistical  
investigation) plus theoretical analysis of  
capital movements

FLEETWOOD, Erin Elver

SWEDEN'S CAPITAL IMPORTS AND EXPORTS.  
Stockholm: Natu Och Kultur, 1947. 223 pp.



HALL Roy

International movements of Short Term  
capital ACCEPTANCE BULLETIN  
June 1930 pp. 11-16

HANSEN, Alvin H.

International capital movements, *ECONOMETRICA*,  
Vol. 1, April, 1933, p. 208 (abstract only).

Henderson

La Exportation des capitaux  
anglais avant et après la Guerre.

HOFFMAN, Michael L.

Capital movements and international payments  
in postwar Europe, REVIEW OF ECONOMICS & STATISTICS,  
Vol. 31, no. 3, Aug. 1949, pp. 261-5.

HOFFMAN, Michael L.

Capital movements and international payments  
in postwar Europe, THE REVIEW OF ECONOMICS AND  
STATISTICS, XXXI, November, 1949, pp. 261-265.

HOLZMAN, F. D.

Dollar capital outflow in the South  
African balance of payments, SOUTH AFRICAN JOURNAL  
OF ECONOMICS, Vol. 18, no. 3, September, 1950.

INGRAM, James C.

Capital imports and the balance of  
payments, SOUTHERN ECONOMIC JOURNAL, XXII, No. 4,  
April, 1956, pp. 411-425.

IVERSEN, Carl

ASPECTS OF THE THEORY OF INTERNATIONAL CAPITAL  
MOVEMENTS.

Copenhagen: Levin and Munksgaard, 1935

London: Oxford University Press, 1935.

Pp. 536.

Review:

by John V. Spielmans, THE AMERICAN ECONOMIC REVIEW,  
v. 26, Dec., 1936, pp. 729-727.



IVERSEN, Carl

ASPECTS OF THE THEORY OF INTERNATIONAL  
CAPITAL MOVEMENTS. London: Humphrey Milford,  
1935.

**JAFFY, Florence**

"Clandestine capital movements in balance of payments estimates: a comment," QUARTERLY JOURNAL OF ECONOMICS, LXV, No. 1, Feb. 1951.

**ADLER, John H.:** Reply, *ibid.*

KINDLEBERGER, Charles P.

INTERNATIONAL SHORT-TERM CAPITAL MOVEMENTS.  
New York: Columbia University Press, 1937.

KINDLEBERGER, C. P.

INTERNATIONAL SHORT-TERM CAPITAL  
MOVEMENTS. New York, Columbia University Press, 1937.  
Pp. xi, 262.

Review:

- by Marcus Nadler, AMERICAN ECONOMIC REVIEW,  
XXVIII, June, 1938, pp. 390-91.
- by Emile Despres, JOURNAL OF THE AMERICAN  
STATISTICAL ASSN., v. 33, March, 1938,  
pp. 296-98

**KINDLEBERGER, Charles P.**

**INTERNATIONAL SHORT-TERM CAPITAL MOVEMENTS.  
New York: Columbia University Press, 1937.**

KNAPP, J. Burke

The theory of international capital movements and its verifications, THE REVIEW OF ECONOMIC STUDIES, X, No. 2,

KNAPP. J. Burke

The theory of international capital  
movements and its verifications, THE REVIEW OF ECONOMIC  
STUDIES, Vol. X, no. 2

Knox FA

Canadian capital movements and the  
Canadian balance of international  
payments 1900-34, in CANADIAN  
American Industry, by H. Marshall,  
FA Southard Jr & K W Taylor  
New Haven Yale U Press 1938



MACHLUP, Fritz

chap. VIII: International Capital  
Movements

AM

MACHLUP, Fritz

The liquidity of short-term credit,  
ECONOMICA,  
August, 1932.

short-term capital

Machlup Fritz

Die Theorie des Kapitalflucht,

Weltwirtschaftliches Archiv xxxvi

pt. II 1932 pp. 512-29.

MALPAS, Jean

Les Mouvements internationaux de  
Capitaux . Paris: Domat-Montchrétien

MALPAS, J.

les Mouvements internationaux des  
capitaux . Paris :

1934.

Martin, Germain

La Circulation internationale des  
Capitaux. (Rapport Conférence inter-  
parlementaire, Prague, 1934.)

MÜLLER, K.

Der kapitalimport-studie zur theorie der internationalen kapitalbewegungen. St. Gallen: Verlag der Fehr'schen Buchhandlung, 1947. Pp. ix, 198.

NURKSE, Ragnar

Internationale Kapitalbewegungen. Oesterreichisches Institut für Konjunkturforschung, "Beiträge zur Konjunkturforschung," Band VIII. Vienna: Julius Springer, 1935. Pp. x, 248.

Review: by Walther Lederer, JOURNAL OF POLITICAL ECONOMY, Vol. 44, Dec., 1936, pp. 825=28.

theory of capital movements

heart of book, chaps. 3-4



NURKSE, Ragnar

Internationale Kapitalbewegungen. Oester-  
reichisches Institut für Konjunkturforschung,  
"Beiträge zur Konjunkturforschung," Band VIII.  
Vienna: Julius Springer, 1935. Pp. x + 248.

Review:

by Walther Lederer, JOURNAL OF POLITICAL ECONOMY,  
vol. 44, Dec., 1936, pp. 825-28.

OHLIN, Bertil

International capital movements, NATIONAL-  
OKONOMISK, Bd. 85, Hefte 5.

Pp. 7.

PARCHMANN, Dr.

International Movements of Capital and  
Prices. Part III of study on "CAPITAL MOVMENTS."  
Basle: Bank for International Settlements,  
Monetary and Economic Department, May, 1934.  
pp. 1-28.

PARKINSON, J. F. [Editor]

CANADIAN INVESTMENT AND FOREIGN EXCHANGE  
PROBLEMS. Toronto: University of Toronto Press,  
1940. Pp. x, 292.

## P. I. FOREIGN EXCHANGE

1. Hyde FCW: The foreign exchange market in Canada 3-12.
2. Parkinson J.F.: Canada's international accounts and the foreign exchange 15-34
3. Harvie AK: Financing Canada's international trade 35-48
4. Plumtre AFW: The end of the gold standard pp 49-55
5. The Bank of Canada, 56-67
6. Parkinson J.F. The foreign exchange rate and the mechanism of international adjustment (with special reference to the Canadian dollar) pp. 68-85
7. Mc Bain H. McD. The purposes of foreign exchange control in Canada, 86-94
8. Taylor R.F. Bruce: Regulations & practices of foreign exchange control 95-105.
9. Elliott Gairland: The Canadian dollar & capital movements 106-121

## A. II

10. Fell, Chas. F.: The individual investor in Canada 125-37
11. Jackson H R: The long-term capital market 158-48
12. Gibson J D: The trend of bank loans & investments 149-61
13. Scott W P: The underwriting and sale of investment bonds 162-9
14. Macdonnell J M: The trust company & the investor 170-84
15. Guy H L: The investments of Canadian life assurance companies 185-203
16. Hackett W T G: Sinking funds in the Canadian capital market 204-32

17. Elliott, Courtland: Common stock behavior as an investment guide 213-19
18. Stollery, G W. Canadian corporate savings 220-7
19. Watson J G: Mining finance in Canada 228-38
20. Pearce Richard: "Interpreting Canadian mining news" 239-50
21. Chalmers F. S.: "Interpreting the financial news," pp 251-63
22. Drummond W M: The financing of Canadian agriculture 264-76
23. MacGregor D C: Tendencies in Canadian investment. pp 277-286

PIGOU, A. C.

Interest after the war and the export of  
capital, ECONOMIC JOURNAL,

December, 1916.

Pp. 12.

---

Interest rates may be expected to be somewhat higher even if export of capital is restricted or prohibited. If export is left free, rates are likely to be much higher.