

BACH, George L.

Economic Requisites for Economic Stability,  
AMERICAN ECONOMIC REVIEW, SUPPLEMENT, Vol. 40,  
May, 1950, pp. 155-64.

Discussion: by S. E. Leland, E. G. Nourse, 169-90.

Stabilization theory

Fiscal Policy  
Program for Ec.  
Stability

COLM, Gerhard

✓

The government budget and the nation's  
economic budget, OPENBARE FINANCIEN, Vol. III, no. 1,  
1947.

15 pp.

Reprinted in READINGS IN FISCAL POLICY, ed. by  
A. Smithies and J. K. Butters (1955).

*Fiscal Policy +  
Stability*

COMMITTEE FOR ECONOMIC DEVELOPMENT

MONETARY AND FISCAL POLICY FOR GREATER ECONOMIC  
STABILITY. New York: CED, 1948

Fiscal Policy Program for Ec.  
Stability. Proposed &  
Analyzed by Organized Groups

DESPRES, Emile and others

The Problem of Economic Instability, AMERICAN  
ECONOMIC REVIEW, XL, Sept., 1950.

Fiscal Policy  
Program for Ec. Stability

Despres et al Association.  
AMERICAN ECONOMIC ~~REVIEW~~:

X

The problem of economic instability: A Committee report," Vol. 40, Sept. 1950.

pp. 505 - 38

Reprinted in READINGS IN FISCAL POLICY, ed. by A. Smithies and J. K. Butters (Irwin, 1955) chap. 28.

Despres Emile, A.G. Hart, M. Friedman.

= P H Samuelson + Donald H Wallace

IV

D. Fiscal Policy for Econ. Stability

1. Proposed & Analyzed by Individuals

American Economic Association

The problem of economic instability

Statement of 220 Economists

FRIEDMAN, Milton

ESSAYS IN POSITIVE ECONOMICS. Chicago: University  
of Chicago Press, 1953. 328 pp.

1. The methodology of positive economics
2. The 'welfare' effects of an income and an excise tax
3. The effects of a full employment policy on ecn. stability
4. A monetary and fiscal framework for economic stability
5. The case for flexible exch. rates
6. Commodity reserve currency
- Discussion of the inflation-ary gap
- Comments on monetary policy
- Lange on price flexibility
- a methodological criticism
- Lerner on the economics of control

FRIEDMAN, Milton

A monetary and fiscal framework for economic stability, AMERICAN ECONOMIC REVIEW, XXXVIII, June, 1948, pp. 245-264. Reprinted in READINGS IN MONETARY THEORY, ed. by F. A. Lutz and L. W. Mints. ~~New York~~ 1951, pp. 369-393.

IV

D. Fiscal Policy Program for Stability

1. Proposed & Analyzed by  
Individuals



Friedman's proposal (commodity reserve as a monetary standard inferior to appropriately managed 'fiat' currency:

Comments on above

Bach, Brownlee, Neff and Strayer, AER and JPE,  
1949, and 1950.

GOODE, Richard

"Anti-inflationary implications of  
alternative forms of taxation," AMERICAN ECONOMIC  
REVIEW, SUPPLEMENT, Vol. 42, May, 1952, pp. 147-160.

Discussion: by C. S. Shoup and H. M. Somers, *ibid.*,  
pp. 161-167.

GURLEY, John G.

Deficits, Surpluses, and National Income,  
SOUTHERN ECONOMIC JOURNAL, XXI, July, 1954, pp. 15-25.

Comment (on above) by Philip W. Cartwright, *ibid.*,  
XXI, April, 1955, pp. 453-58; Rejoinder by  
Burley, 458-60.

*compensatory  
fiscal policy*

GURLEY, John G.

Fiscal Policies for Full Employment: A  
Diagrammatic Analysis, THE JOURNAL OF POLITICAL  
ECONOMY,

December, 1952.

IV  
A. Fiscal Policy & Control of Depression  
1. Role in Preventing Depression  
& Stimulating Recovery

GURLEY, J.G.

"Fiscal Policies for Full Employment," JOURNAL  
OF POLITICAL ECONOMY, LX, December, 1952, pp. 525-33.  
525-33. *: a diagrammatic analysis*

IV  
A. Fiscal Policy & Control of Depreciation  
1. - - - - - 2

HARDY, C. O.



Fiscal operations as instruments of economic  
stabilization, AER, Supplement, XXXVII, May 1948.

pp 395-403

*Current Monetary-  
Fiscal Problems  
& Policies US*

HART, Albert G.

Means available to check and reverse a recession, AMERICAN ECONOMIC REVIEW, SUPPLEMENT, XLIV, No. 2, May, 1954, pp. 403-09.

Discussion: by C. E. Philbrook and K. D. Roose, *ibid.*, pp. 434-39.

*Fiscal Policy  
in Econ. Stability*

KALDOR, Nicholas

"Stability and Full Employment,"  
ECONOMIC JOURNAL, Vol. XLVIII,  
December, 1938. pp. 642-657.  
Pp. 16.

Fiscal Policy:  
Program for Economic  
Stability.



KALDOR, Nicholas

"Stability and Full Employment," ECONOMIC  
JOURNAL, Vol. 48, December, 1938, pp. 642-657.

*Fiscal Policy for Se  
Stability  
1) Individual*

MUSGRAVE, R. A.

"Fiscal Policy in Prosperity and Depression,"  
AMERICAN ECONOMIC REVIEW, SUPPLEMENT, XXXVIII, May  
1948, pp. 383-94.

Fiscal Policy  
Program for Stability

MUSGRAVE, Richard A.

Fiscal Policy in Prosperity and Depression,  
AMERICAN ECONOMIC REVIEW, SUPPLEMENT, Vol. 38,  
May, 1948, pp. 383-394.

Discussion: by Walter S. Salant, Walter E. Spahr,  
William Vickrey, Harold M. Groves, *ibid.*,  
404-416.

14

D. Fiscal Policy Program for  
Economic Stability

1. Proposed & Analyzed by Individuals

MUSGRAVE, Richard A. x

"Fiscal policy in prosperity and depression,"  
AMERICAN ECONOMIC REVIEW, SUPPLEMENT, Vol. 38, Part 2,  
May, 1938, pp. 383-394.

Discussion: by Walter S. Salant, W. E. Spahr, William  
Vickrey, H. M. Groves, *ibid.*, pp. 404-416.

*Fiscal Policy program  
for ec. stability*

RUML, Beardsley and SONNE, H. Christian

Fiscal and Monetary Policy. Memorandum. Planning Pamphlet No. 35. Washington, D.C.: National Planning Association, 1944. 42 pp.

*Fiscal Policy Program  
for Se Stability  
(1) Individual*

RUML, B. and SONNE, H. C.

Fiscal and Monetary Policy. PLANNING  
PAMPHLET No. 35. Washington: National Planning  
Association, 1944.

Pp. 42.

*Fiscal policy for ec. stability  
1. prepared & analyzed  
by individuals*

SCHMIDT, Emerson P.

Can Government Guarantee Full Employment?  
Washington, D.C.: Chamber of Commerce of the United  
States of America, 1945. 26 pp.  
(Post-War Readjustments, Bulletin No. 13).

*Fiscal Policy for Ec.  
Stability  
(2) Group*

**SMITHIES, Arthur**

**The American Economic Association Committee  
Report on Economic Stability, AMERICAN ECONOMIC  
REVIEW, SUPPLEMENT, Vol. 42, May, 1952, pp. 181-  
87.**

**Discussion: by E. C. Simmons, E. E. Hagen, and Walter A.  
Morton, *ibid.*, pp. 194-200.**



SMITHIES, Arthur

The American Economic Association Committee  
Report on Economic Instability, AMERICAN ECONOMIC  
REVIEW, SUPPLEMENT, Vol. 41, May, 1951, pp. 181-187.

Discussion: by E. C. Simmons, E. E. Hagen, and W. A.  
Morton, pp. 194-200.

STRAYER, Paul J.

Stabilization of personal incomes: A Limited  
Fiscal Policy, AER, XL, Dec. 1950, pp. 827-44

Fiscal policy for economic  
stability

STRAYER, Paul J.

Stabilization of Personal Incomes, AER,  
v. 40, Dec. 1950, pp. 827-844

*Fiscal Policy Program  
for Ec Stability  
(1) Individual . . .*

STRAYER, Paul J.

X

Stabilization of personal incomes: A limited  
fiscal policy, AMERICAN ECONOMIC REVIEW, vol. 40,  
December, 1950, pp. 827-844.

*Fiscal Policy Program for Ec.  
Stability - proposed & organized  
by individuals*

WILSON, T.

Professor Robertson on Effective Demand  
and the Trade Cycle, ECONOMIC JOURNAL, LXIII,  
Sept. 1953. Pp. 553-78

iv  
D Fiscal Policy Program for  
Ec. Stability  
(1) Proposed & Analyzed by  
Individuals