

## GENERAL PRICE LEVEL: FORECASTS OF TREND

### Forecasts of price level $\pi$

1) quantity

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- 1) quantity of money as determinant of future price
  - 2) disequilibrium of production & consumption as forces underlying trend of prices
  - 3) influence of prod. & distribution of and upon future trend of price level
  - 4) historical precedents as price trend barometer
  - 5) price behavior as an indicator of future price trends

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