

## **SECULAR STAGNATION HYPOTHESIS**

**Problem of excessive savings**

BOOKS refuting secular stagnation thesis:

George Terborgh

Swanson and Schmidt

Books containing passages dealing with it:

Fellner

Wright

Keirstead

Resurgence of interest in problems of economic growth--of which stagnation thesis is a part

Domar

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Council of Economic Advisers

**STAGNATION THESIS**

**Declining INVESTMENT OPPORTUNITIES**

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