

OBJECTIVES OF PUBLIC DEBT MANAGEMENT

1. As means of controlling interest rates
2. As means of reducing cyclical fluctuations
in amplitude
3. As means of preserving credit of government

Basic problems in debt management

debt reduction

term structure of the debt

ownership distribution of the debt

interest rate structure of the debt

monetary and credit control in relation to debt
management

administrative problems arising from division
of responsibility among various govt. authori-
ties

Public debt flotation and management with emphasis on its technical aspects; the distribution of holdings of public securities; the relation of debt to the banking system