OBJECTIVES OF PUBLIC DEBT MANAGEMENT

1. As means of controlling interest rates
2. As means of reducing cyclical fluctuations in amplitude
3. As means of preserving credit of government

Basic problems in debt management

- Debt reduction
- Term structure of the debt
- Ownership distribution of the debt
- Interest rate structure of the debt
- Monetary and credit control in relation to debt management
- Administrative problems arising from division of responsibility among various govt. authorities
Public debt flotation and management with emphasis on its technical aspects; the distribution of holdings of public securities; the relation of debt to the banking system