

FISCAL POLICY: EFFECTS ON DISTRIBUTION OF INCOME

INCOME EFFECTS OF TAX AND EXPENDITURE POLICIES

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See Pt. IV: Distributional Aspects of Tax Policy

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Part I - for general reader

II - explanation of data

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Fiscal policy as instrument of social policy

-
- 3 parts: fiscal measures may be used effectively
- (1) as means of creating and maintaining full employment -- idea of flexible budget
 - (2) as means of attack on monopoly
 - (3) as device for lessening inequalities in wealth and income distribution

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