

TRIPPLICATE: See
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READINGS IN FISCAL POLICY. Edited by
Arthur Smithies and J. Keith Butters. Homewood:
Richard D. Irwin, 1955. 596 pp.

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COLM, Gerhard

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Review: by O. H. Brownlee, JOURNAL OF POLITICAL ECONOMY, LXIII, Dec. 1955, pp. 537-8.

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problems involved in full-employment
government budget, see pp.
185-223.

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~~Pp. 272~~

Review:

by Benyon E. Poole, AMERICAN ECONOMIC REVIEW, vol.
39, June, 1949, pp. 785-787.

MAXWELL, James A.

FISCAL POLICY, ITS TECHNIQUES AND INSTITUTIONAL
SETTING. New York: Henry Holt & Co., 1955. Pp.
vi + 218.

MYRDAL, Gunnar

THE POLITICAL ELEMENT IN THE DEVELOPMENT OF
ECONOMIC THOUGHT.

see his chapter on public finance

PEACH, W. Nelson

PRINCIPLES OF ECONOMICS. Homewood:
Richard D. Irwin, Inc., 1955. 720 pp.

See section on public finance, fiscal
policy and full employment

POOLE, Kenyon E.

PUBLIC FINANCE AND ECONOMIC WELFARE.

New York: Rinehart & Co., Inc., 1956. 640 pp.

4/23/56: Review by Burton Crane, NEW YORK TIMES

OTHER BUSINESS BOOK

PUBLIC FINANCE AND ECONOMIC WELFARE. By Kenyon E. Poole. 640 pp. Rinehart & Co., Inc., New York. \$6.50. This is a brilliant book, starting with a study of scope and history, working through the various kinds of taxes and ending with an examination of the interplay of fiscal and monetary policies with the factors of economic equilibrium. Discussing the proposal of the National Association of Manufacturers that 35 per cent be made the top bracket rate for the personal income tax, Professor Poole remarks: "It would be difficult to deny that so long as full employment is virtually guaranteed in a period of cold war or even a period (like the present) dominated by an arms race, economic growth is maximized when the proportion of national income saved is maximized." He cites the experience of West Germany, which staged a brilliant recovery by combining low wage rates and high consumer taxes. He warns, however, that there must be a time, after a period of rapid investment, when the economy will need to encourage consumption to make it catch up with productive capacity.

POOLE, Kenyon E.

**PUBLIC FINANCE AND ECONOMIC WELFARE. New
York: Rinehart & Co., 1956.**

WERNETTE, J. Philip

THE FUTURE OF AMERICAN PROSPERITY. New York:
The Macmillan Company, 1955. Pp. 262.

Monetary-Fiscal program for economic
stability

POOLE, Kenyon E., Editor

FISCAL POLICIES AND THE AMERICAN ECONOMY.

New York: Prentice-Hall, 1951. Pp. x, 468.

Review: by Challis A. Hall, Jr., AMERICAN ECONOMIC REVIEW,
XLI, December, 1951, pp. 979-82.

This vol. analyzes theoretical, monetary, and institutional aspects of fiscal policy in 9 essays by 9 different contributors.

Subject matter: broad history of federal public finance policies to internatl. aspects of fiscal policy. significance of public debt to economy as a whole and financial institutions; the effects of fiscal policy on employment and price level; the significance of govt expenditures; a review of the tax system

Pool, K.E.: Background and Scope of American Fiscal Policies - survey of extent to which federal financial activities can be utilized for ec. stabilization

Robinson, P.I.: Monetary Aspects of Fiscal Policy. analysis (i) relations between monetary and fiscal policy; (ii) areas of agreement and conflict between monetary and fiscal policy; (iii) effectiveness of monetary policy as an instrument of stabilization

Oliver, H. M.: Fiscal Policy, Employment, and the Price Level. Summary of ec. effects following from use of fiscal instruments in ec. stabilization, taking a/c of certain rigidities and behavior patterns of US economy

Murphy, H. C.: Debt Management. Meaning of public debt, factual data relating thereto, postwar and future debt

problems.

Guthmann, H. G. Financial Institutions as a Factor in Fiscal Policy. Analysis of liquidity needs of major financial institutions in money and capital markets with special emphasis on public debt.

Due, John. Government Expenditures and Their Significance for the Economy. Fusion of factual data on tri-state fiscal relations, their ec. significance, optimum exp- levels and patterns according to principles of welfare

problems.

Keith, E. Gordon. Repercussions of the Tax System on Business. Fed. taxes on individual and corporate incomes

Adler, J. H.: The Fiscal System, the Distribution of Income, and Public Welfare. Burden of taxation by income classes

Pepper, S.: International Aspects of Fiscal Policy

POOLE, Kenyon F., Editor

FISCAL POLICIES AND THE AMERICAN ECONOMY.
New York: Prentice-Hall, Inc., 1951.

Chap. 1: history of the theory and practice
of fiscal policy