ANDERSON, E. H.

A quantitative study of factors governing the market rate of interest. Gainesville, Florida: 1928. Pp. 14.

CASSEL, Gustav

```
"Discount Policy and Stock Exchange
Speculation," Skandinaviska Kreditaktiebolaget,
October, 1928.
Stockholm: P. A. Norstedt & Söner, 1928,
pp. 57-60.
```

CASSEL, Gustav

"The rate of interest, the bank rate, and the stabilization of prices," QUARTERLY JOURNAL OF ECONOMICS,

August, 1928, p.511-29 Pp. 19.

see over

The control of the quantity of the monetary unit in a country is in the hands of the central bank and the ultimate means for effecting this control is the bank rate. This rate should correspond to the natural rate of interest bringing about equilibrium in the supply of and demand for disposal of capital. In practice this rate will be the one that maintains stability in the general level of prices. Abstract by W. O. Weyforth, AMERICAN ECONOMIC REVIEW, XVIII, Dec. 1928, p. 302-4.

CLOWER, F. W.

Note on the supply curve for capital, AMERICAN ECONOMIC REVIEW, XVIII, March 1928, pp. 272-4.

Real interest theory

Interest - Rates Friday, David The downward trend of interest. (In: American bankers association journal. April,1928. p.755.)

Decline since 1920 due to large growth in the supply of capital coupled with the increase in our industrial output.

M Interest - Rates. v.f. Interest Friday, David Looks for continuation of the tendency to Rates. lower interest rates. [Summary of address before JAN 24 1955 the Eastern regional savings bank conference. March 22,1928.]. Clipping from American banker, March 24,192

Digitized for FRASER http://fraser.stlouisfed.org/

Federal Reserve Bank of St. Louis

FRIDAY, David

Trend of interest rates, BANKERS MAGAZine, May 1928.

MARRINGTON, J. W.

Interest on savings from deposit to withdrawal, BANKERS MAGAZine,

October, 1928.

HEINZE, Gerhard <u>Statische oder Dynamische Zinstheorie?</u> Leipzig: Dr. Werner Scholl, 1928. Pp. viii, 165.

SMITH, James G.

"The measurement of time valuation," THE AMERICAN ECONOMIC REVIEW, XVIII, June', 1928, pp. 227-47.

Real interest theory

Attempt to apply inductive method to the demonstration of the time-preference theory of interest.

Interest - Rates Mitchell, W. F.

Interest rates as factors in the business cycle. (In: American Economic Review, Supple-

ment. Papers... March, 1928. p.217-33.)

While the reserve ratios and the supply of funds at the reserve banks are important factors in affecting the basic interest rates, the rates paid by industry, trade, and agriculture have the risk element as a major factor, which element is largely independent of reserve ratios, and which shows cyclical trends of its own.

Digitized for FRASER

http://fraser.stlouisfed.org/

Federal Reserve Bank of St. Louis

MONROE, A. E.

```
Investment and saving: a genetic
analysis, QUARTERLY JOURNAL OF ECONOMICS,
XLIII,
1928-29, pp. 567-603.
```

Real interest theory

Interest - Rates Willis, H. Parker High interest rates in the United States. (In: The Banker. November 1928. p.166-174.)

WOODWARD, W. H.

Profits in insurance stocks. N.Y. 1928. viii,122p.