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Saving-Investment theory of money

Angell, James

The general dynamics of money. (In: Jr. of
Political Economy, June 1937, p. 289-346)

XLIV

Mr. Angell discusses the effects of changes in the great flows of money payments to and from individuals. He covers the saving-investment theory and offers some criticism of the Keynes concept.

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Money

Angell, James

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It seems unlikely that the most comprehensive and useful explanations of absolute changes in the stock of money are those which run in terms of the propensity to consume, liquidity preferences or similar factors. Mr. Keynes is not wrong but emphasizes only one set of relations.

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contains extensive bibliography

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