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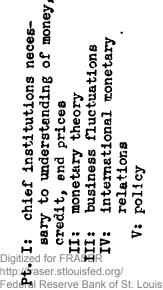
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- Chs. 1-6 U.S. monetary and banking system with primary emphasis on functional analysis of commercial banking.
 - (1) checking functions of commercial banks;
 - (2) place of liquidity and clearing house balances as steering devices for bank policy
 - (3) use of reserves tempered by regulatory discretion
 - (4) conflict between absolute liquicity and the extension of loans
 - (5) passive nature of deposit credit in relation to business activity.

2nd Half of book: Relation of modern business corporation

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