

1955

UNITED STATES GOVERNMENT

EXECUTIVE OFFICERS

President	-	Dwight D. Eisenhower (elected Nov. 1952, inaugurated Jan. 20, 1953)
Secretary of Treasury	-	George M. Humphrey (appointed in 1953)
Comptroller of Currency	-	Ray M. Gidney
Secretary of State	-	John Foster Dulles
Secretary of Defense	-	Charles E. Wilson
Secretary of Interior	-	Douglas McKay
Secretary of Agriculture	-	Ezra Taft Benson
Secretary of Commerce	-	Sinclair Weeks
Secretary of Labor	-	James P. Mitchell
Postmaster General	-	Arthur E. Summerfield
Attorney General	-	Herbert Brownell, Jr.
Secretary of Health, Education and Welfare	-	Oveta Culp Hobby, Marion B. Folsom

1955  
February

U. S. G O V E R N M E N T

SENATE

Banking and Currency Committee

84th Congress

Democrats

Fulbright, J. W.  
Robertson, A. Willis  
Sparkman, John J.  
Frear, J. Allen, Jr.  
Douglas, Paul H.  
Lehman, Herbert H.  
Monroney, A. S. Mike  
Morse, Wayne

Arkansas  
Virginia  
Alabama  
Delaware  
Illinois  
New York  
Oklahoma  
Oregon

Republicans

Capehart, Homer E.  
Bricker, John W.  
Ives, Irving M.  
Bennett, Wallace F.  
Bush, Prescott  
Beall, J. Glenn  
Payne, Frederick G.

Indiana  
Ohio  
New York  
Utah  
Connecticut  
Maryland  
Maine

Robert A. Wallace, Staff Director

1955

February

U. S. GOVERNMENT

HOUSE

Banking and Currency Committee  
84th Congress

Democrats

Spence, Brent  
 Brown, Paul  
 Patman, Wright  
 Rains, Albert  
 Multer, Abraham J.  
 Addonizio, Hugh J.  
 Barrett, William A.  
 O'Hara, Barratt  
 Buchanan, Vera  
 Leonor K. (Mrs. John B)  
 Sullivan  
 Fountain, L. H.  
 Reuss, Henry S.  
 Griffiths, Martha W.  
 Ashley, Thomas L.  
 Vanik, Charles A.  
 Davidson, Irwin D.  
 Bell, John J.

Republicans

Kentucky	Wolcott, Jesse P.	Michigan
Georgia	Gamble, Ralph A.	New York
Texas	Talle, H. Henry O.	Iowa
Alabama	Kilburn, Clarence E.	New York
New York	McDonough, Gordon L.	California
New Jersey	Widnall, William B.	New Jersey
Pennsylvania	Betts, Jackson E.	Ohio
Illinois	Mumma, Walter M.	Pennsylvania
Pennsylvania	McWey, William E.	Illinois
	Hiestand, Edgar W.	Dalifornia
Missouri	Nicholson, Donald W.	Massachusetts
North Carolina	Bolton, Oliver P.	Ohio
Wisconsin	Perkins, Bass.	N.H.
Michigan		
Ohio		
Ohio		
New York		
Texas		

1955

FEDERAL RESERVE SYSTEM  
BOARD OF GOVERNORS

Wm. McC. Martin, Jr., Chairman

Charles N. Shepardson, Vice Chairman (appointed 3/17/55)

M. S. Szymczak; James K. Vardaman, Jr.; A. L. Mills, Jr.; J. L. Robertson; C. Canby Balderston

Elliott Thurston, Asst. to the Board

Woodlief Thomas, Economic Advisor to Board

Winfield W. Riefler, Asst. to the Chairman

Alfred K. Cherry, Legislative Counsel

Office of the Secretary

S. R. Carpenter, Secretary

Merritt Sherman, Asst. Secretary

Kenneth A. Kenyon, Asst. Secretary

Legal Division

George B. Vest, General Counsel

Frederic Solomon, Asst. General Counsel

Howard H. Hackley, "

David B. Hexter, "

G. Howland Chase, "

Division of Research and Statistics

Ralph A. Young, Director

Frank R. Garfield, Adviser on Economic Research

Kenneth B. Williams, Susan S. Burr, Guy E. Noyes,

Albert R. Koch, Assistant Directors

Division of International Finance

Arthur H. Marget, Director

Lewis N. Dembitz, Asst. Director

Division of Bank Operations

Robert F. Leonard, Director

J. E. Horbett, Lowell Myrick, Asst. Directors

Division of Examinations

George S. Sloan, Director

E.C. Hostrup, Fred A. Nelson, Asst. Directors

Arthur H. Lang, Chief F. R. Examiner

Robert C. Masters, Glenn M. Goodman,

Henry Benner, Assistant Directors

Division of Personnel Administration

Edwin J. Johnson, Director

H. Franklin Sprecher, Jr., Asst. Director

Division of Administrative Services

Liston P. Bethea, Director

Joseph E. Kelleher, Asst. Director

Office of Defense Loans: Gardner Boothe, Adminis.

Office of the Controller: Edwin J. Johnson, Con.

M. B. Daniels, Assistant Controller

FEDERAL RESERVE SYSTEM  
FEDERAL ADVISORY COUNCIL

D District No. 1 (Boston)	William D. Ireland
District No. 2 (New York)	Henry C. Alexander
District No. 3 (Philadelphia)	Geoffrey S. Smith
District No. 4 (Cleveland)	Frank R. Denton
District No. 5 (Richmond)	Robert V. Fleming
District No. 6 (Atlanta)	Wallace M. Davis
District No. 7 (Chicago)	Edward E. Brown
District No. 8 (St. Louis)	W. W. Campbell
District No. 9 (Minneapolis)	Joseph F. Ringland
District No. 10 (Kansas City)	Charles J. Chandler
District No. 11 (Dallas)	George G. Matkin
District No. 12 (San Francisco)	John M. Wallace

Herbert V. Prochnow, Secretary

1955

FEDERAL RESERVE SYSTEM  
OPEN MARKET COMMITTEE

Wm. McC. Martin Jr, Chairman  
Allan Sproul, Vice Chairman

C. Canby Balderston  
Malcolm Bryan  
H. G. Leedy  
A. L. Mills, Jr.  
J. L. Robertson

M. S. Szymczak  
James K. Vardaman, Jr.  
Alfred H. Williams  
C. S. Young

-----  
Secretary: Winfield Riefler  
Assistant Secretary: Elliott Thurston  
General Counsel: George B. Vest  
Assistant General Counsel: Frederic Solomon  
Economist: Woodlief Thomas  
Associate Economists: Karl R. Bopp, George W. Mitchell, Earle L. Rauber,  
H. V. Roelse, Clarence W. Tow, Ralph A. Young  
Manager of System Open Market: Robert G. Rouse

## OFFICERS

President	-	J. A. Erickson
First Vice President	-	Alfred C. Neal

## VICE PRESIDENTS

Robert B. Harvey (also cashier)		Carl B. Pitman
E. O. Latham		O. A. Schlaikjer
	R. F. Van Amringe	

Chairman and Federal Reserve Agent	-	Harold D. Hodgkinson
Deputy Chairman	-	

## DIRECTORS

term expires Dec. 31

## Class A:

Oliver B. Ellsworth, Hartford, Conn.	1955
Lloyd D. Brace, Boston, Mass.	1956
Harold I. Chandler, Keene, N.H.	1957

## Class B:

Harry E. Umphrey, Presque Isle, Me.	1955
Harvey P. Hood, Boston, Mass.	1956
Frederick S. Blackall, Jr, Woonsocket, R.I.	1957

## Class C:

Harold D. Hodgkinson, Boston, Mass.	1955
James R. Killian, Jr.	1956
Vacancy	1957



## FEDERAL RESERVE BANK OF NEW YORK (District 2)

## OFFICERS

President

Allan Sproul

First Vice President

William F. Treiber

## VICE PRESIDENTS

H. A. Bilby

John Exter

H. H. Kimball

A. Phelan

H. V. Roelse

Roubert G. Rouse

T. G. Tiebout

V. Willis

R. B. Wiltse

J. H. Wurts

Chairman and Federal  
Reserve Agent

Jay E. Crane

Deputy Chairman

Forrest F. Hill

## DIRECTORS

term expires  
Dec. 31

## Class A:

N

N. Baxter Jackson, New York, N.Y.	1955
John R. Evans, Poughkeepsie, N.Y.	1956
Ferd I. Collins, Bound Brook, N.J.	1957

## Class B:

Clarence Francis, New York, N.Y. <sup>9</sup>	1955
Lansing P. Shield, East Paterson, N.J.	1956
John E. Bierwirth, New York, N.Y.	1957

## Class C:

Franz Schneider, New York, N.Y.	1955
Jay E. Crane, New York, N.Y.	1956
Forrest F. Hill, Ithaca, N.Y.	1957

1955

FEDERAL RESERVE BANK OF PHILADELPHIA (District 3)

OFFICERS

President:  
First Vice President

Alfred H. Williams  
W. J. Davis

VICE PRESIDENTS

Karl R. Bopp  
Robert N. Hilkert  
E. C. Hill  
Wm. G. McCreedy

P. M. Poorman  
J. V. Vergari  
Richard G. Wilgus

Chairman and Federal  
Reserve Agent

William J. Meinel

Deputy Chairman

Henderson Supplee, Jr.

1955

Federal Reserve Bank of Philadelphia  
District 3

DIRECTORS

	TERM EXPIRES
CLASS A:	Dec. 31
Bernard C. Wolfe, Towanda, Pa.	1955
Wm. Fulton Kurtz, Philadelphia, Pa.	1956
W. Elbridge Brown, Clearfield, Pa.	1957
CLASS B:	
Charles E. Oakes, Allentown, Pa.	1955
Warren C. Newton, Bridgeville, Del.	1956
Bayard L. England, Atlantic City, N.J.	1957
CLASS C:	
Henderson Supplee, Jr., Philadelphia, Pa.	1955
Lester V. Chandler, Princeton, N.J.	1956
William J. Meinel, Philadelphia, Pa.	1957

## FEDERAL RESERVE BANK OF CLEVELAND (District 4)

## OFFICERS

President

W. D. Fulton

First Vice President

Donald S. Thompson

## Vice Presidents

Dwight L. Allen

Martin Morrison

Roger R. Clouse

H. E. J. Smith

A. H. Laning

Paul C. Stetzelberger

Chairman and Federal  
Reserve Agent

John C. Virden

Deputy Chairman

Sidney A. Swensrud

## FEDERAL RESERVE BANK OF CLEVELAND (District 4)

## DIRECTORS

## CLASS A:

John D. Bainer, Meadville, Pa.  
 J. Brenner Root, Canton, Ohio  
 Edison Hobstetter, Pomeroy, Ohio

## TERM EXPIRES

Dec. 31  
 1955  
 1956  
 1957

## CLASS B:

Edward C. Doll, Erie, Pa.  
 Alexander E. Walker, Pittsburgh, Pa.  
 Joseph B. Hall, Cincinnati, Ohio

1955  
 1956  
 1957

## CLASS C:

Sidney A. Swensrud, Pittsburgh, Pa.  
 John C. Virden, Cleveland, Ohio  
 Frenk J. Welch, Lexington, Ky.

1955  
 1956  
 1957

## FEDERAL RESERVE BANK OF RICHMOND (District 5)

## OFFICERS

President

Hugh Leach

First Vice President

Edw. A. Wayne

## Vice Presidents

N. L. Armistead

James M. Slay

Aubrey N. Heflin

C. B. Strathy

Upton S. Martin

Chas. W. Williams

J. M. Nowlan (Cashier)

Chairman and Federal  
Reserve Agent

John B. Woodward, Jr.

Deputy Chairman

Alonzo G. Decker, Jr.

FEDERAL RESERVE BANK OF RICHMOND  
District 5

## DIRECTORS

	term expires
CLASS A:	Dec. 31
Warren S. Johnson, Wilmington, N.C.	1955
John A. Sydenstricker, Marlinton, W.Va.	1956
Daniel W. Bell, Washington, D.C.	1957
CLASS B:	
H. L. Rust, Jr., Washington, D.C.	1955
W. A. L. Sibley, Union, S.C.	1956
Robert O. Huffman, Drexel, N.C.	1957
CLASS C:	
John B. Woodward, Jr., Newport News, Va.	1955
Alonzo G. Decker, Jr., Towson, Md.	1956
D. W. Colvard, Raleigh, N.C.	1957



## FEDERAL RESERVE BANK OF ATLANTA (District 6)

## OFFICERS

President

Malcolm Bryan

First Vice President

Lewis M. Clark

## Vice Presidents

V. K. Bowman

L. B. Raisty

J. E. Denmark

Earle L. Rauber

John L. Liles, Jr. (also cashier)

S. P. Schuessler

Harold T. Patterson

Chairman and Federal  
Reserve Agent

Rufus C. Harris

Deputy Chairman

Harllee Branch, Jr.

## FEDERAL RESERVE BANK OF ATLANTA (District 6)

## DIRECTORS

	term expires
CLASS A:	Dec. 31
Leslie R. Driver, Bristol, Tenn.	1955
Roland L. Adams, York, Ala.	1956
W. C. Bowman, Montgomery, Ala.	1957
CLASS B:	
Donald Comer, Birmingham, Ala.	1955
A. B. Freeman, New Orleans, La.	1956
Pollard Turman, Atlanta, Ga.	1957
CLASS C:	
Rufus C. Harris, New Orleans, La.	1955
Harllee Branch, Jr., Atlanta, Ga.	1956
Vacancy	1957

1955

FEDERAL RESERVE BANK OF CHICAGO (District 7)

OFFICERS

President

C. S. Young

First Vice President

E. C. Harris

Vice Presidents

Neil B. Dawes

L. G. Meyer

W. R. Diercks

George W. Mitchell

W. A. Hopkins

A. L. Olson

L. H. Jones (Cashier)

Alfred T. Sihler

W. W. Turner

Chairman and Federal  
Reserve Agent

John S. Coleman

Deputy Chairman

Bert R. Prall

## FEDERAL RESERVE BANK OF CHICAGO (District 7)

## DIRECTORS

## CLASS A:

	term expires Dec. 31
Nugent R. Oberwortmann, Chicago, Ill.	1955
Wivian W. Johnson, Cedar Falls, Iowa	1956
Walter J. Cummings, Chicago, Ill.	1957

## CLASS B:

William J. Grede, Milwaukee, Wis.	1955
William A. Hanley, Indianapolis, Ind.	1956
Walter E. Hawkinson, Milwaukee, Wis.	1957

## CLASS C:

John S. Coleman, Detroit, Mich	1955
J. Stuart Russell, Des Moines, Iowa	1956
Bert R. Prall, Chicago, Ill.	1957

## FEDERAL RESERVE BANK OF ST. LOUIS (District 8)

## OFFICERS

President

Delos C. Johns

First Vice President

Frederick L. Deming

## Vice Presidents

Dale M. Lewis

H. H. Weigel

Wm. E. Peterson

J. C. Wotawa

Chairman and Federal  
Reserve Agent

M. Moss Alexander

Deputy Chairman

Caffey Robertson

## FEDERAL RESERVE BANK OF ST. LOUIS (District 8)

## DIRECTORS

	term expires
CLASS A:	Dec. 31
J. E. Etherton, Carbondale, Ill.	1955
William A. McDonnell, St. Louis, Mo.	1956
Phil E. Chappell, Hopkinsville, Ky.	1957
CLASS B:	
S. J. Beauchamp, Jr., Little Rock, Ark.	1955
Louis Ruthenburg, Evansville, Ind.	1956
Leo J. Wieck, St. Louis, Mo.	1957
CLASS C:	
Caffey Robertson, Memphis, Tenn.	1955
M. Moss Alexander, St. Louis, Mo.	1956
Joseph H. Moore, Charleston, Mo.	1957

## FEDERAL RESERVE BANK OF MINNEAPOLIS (District 9)

## OFFICERS

President

O. S. Powell

First Vice President

A. W. Mills

## Vice Presidents

E. B. Larson

Otis R. Preston

H. G. McConnell

M. H. Strothman, Jr.

Sigurd Ueland

Chairman and Federal  
Reserve Agent

Leslie N. Perrin

Deputy Chairman

## FEDERAL RESERVE BANK OF MINNEAPOLIS (District 9).

## DIRECTORS

	term expires
CLASS A:	Dec. 31
Edgar F. Zelle, Minneapolis, Minn.	1955
Harold N. Thomson, Presho, S.D.	1956
Harold C. Refling, Bottineau, N.D.	1957
CLASS B:	
Homer P. Clark, St. Paul, Minn.	1955
John E. Corette, Butte, Mont.	1956
Ray C. Lange, Chippewa Falls, Wis.	1957
CLASS C:	
F. Albee Flodin, Iron Mountain, Mich.	1955
Leslie N. Perrin, Minneapolis, Minn.	1956
	1957



1955

FEDERAL RESERVE BANK OF KANSAS CITY (District 10)

OFFICERS

President

H. G. Leedy

First Vice President

Henry O. Koppang

Vice Presidents

John T. Boysen (also Cashier)  
Clarence W. Tow

E. D. Vanderhoof  
D. W. Woolley

Chairman and Federal  
Reserve Agent

Raymond W. Hall

Deputy Chairman

Cecil Puckett

1955

FEDERAL RESERVE BANK OF KANSAS CITY (District 10)

DIRECTORS

	term expires
CLASS A:	Dec. 31
W. S. Kennedy, Junction City, Kan.	1955
W. L. Bunten, Goodland, Kan.	1956
Harold Kountze, Denver, Colo.	1957
CLASS B:	
Ed M. Dodds, Kansas City, Mo.	1955
K. S. Adams, Bartlesville, Okla.	1956
Max A. Miller, Omaha, Neb.	1957
CLASS C:	
Raymond W. Hall, Kansas City, Mo.	1955
Cecil Puckett, Denver, Colo.	1956
Joe W. Seacrest, Lincoln, Neb.	1957

## FEDERAL RESERVE BANK OF DALLAS (District 11)

## OFFICERS

President<sup>P</sup>

Watrous H. Irons

First Vice President

W. D. Gentry

## Vice Presidents

E. B. Austin

L. G. Pondrom

W. H. Holloway (also Cashier)

Morgan H. Rice

T. W. Plant

Harry A. Shuford

Chairman and Federal Reserve  
Agent

Robert J. Smith

Deputy Chairman

Hal Bogle

## FEDERAL RESERVE BANK OF DALLAS (District 11)

## DIRECTORS

	term expires
CLASS A:	Dec. 31
J. Edd McLaughlin, Ralls, Tex.	1955
W. L. Peterson, Denison, Tex.	1956
Sam D. Young, El Paso, Tex.	1957
CLASS B:	
J. B. Thomas, Fort Worth, Tex.	1955
John R. Alford, Henderson, Tex.	1956
D. A. Hulcy, Dallas, Tex.	1957
CLASS C:	
Henry P. Drought, San Antonio, Tex.	1955
Hal Bogle, Dexter, N. Mex.	1956
Robert J. Smith, Dallas, Tex.	1957

1955

FEDERAL RESERVE BANK OF SAN FRANCISCO (District 12)

OFFICERS

President

E. E. Earhart

First Vice President

H. N. Mangels

Vice Presidents

E. R. Millard

Eliot J. Swan (also Cashier)

H. F. Slade

O. P. Wheeler

Chairman and Federal  
Reserve Agent

A. H. Brawner

Deputy Chairman

Y. Frank Freeman

## FEDERAL RESERVE BANK OF SAN FRANCISCO (District 12)

## DIRECTORS

	term expires
CLASS A:	Dec. 31
John A. Schoonover, Boise, Idaho	1955
M. Vilas Hubbard, Pasadena, Calif.	1956
Carroll F. Byrd, Willows, Calif.	1957
CLASS B:	
Walter S. Johnson, San Francisco, Calif.	1955
Alden G. Roach, San Francisco, Calif.	1956
Reese H. Taylor, Los Angeles, Calif.	1957
CLASS C:	
Y. Frank Freeman, Hollywood, Calif.	1955
A. H. Drowner, San Francisco, Calif.	1956
	1957