This photograph is believed to have been taken on August 10. 1914 and represents the First Board of Governors of the Federal Reserve Bank on the day they took office. Board members are: (1. to r.) front row, Charles S. Hamlin, W. G. McAdoo. Frederic Delano, back row, Paul M. Warburg, John Skelton Williams. P. H. G. Harding. A. C. Miller.

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