

COMMITTEE ON THE HISTORY OF THE FEDERAL RESERVE SYSTEM

Register of Papers

I

Processed: MA, IB
Date: 2/8/54
11/1/55BENJAMIN STRONG

(1872 - 1928)

The papers of Benjamin Strong, banker, first governor of the Federal Reserve Bank of New York, are divided between the Federal Reserve Bank of New York, the Lincoln Storage Warehouse and the Library at Princeton University.

The collection at the New York Federal Reserve Bank is in two places. A major group (known as the Strong papers) is set aside in two file cabinets and kept customarily in the Correspondence File Room; this collection was moved to the research room in the offices of this Committee in February, 1955, for the use of Dr. Lester V. Chandler. A listing of material included in this collection is appended.

In addition to this collection, a great many letters and memoranda from Mr. Strong on matters of policy and bank operation are incorporated in the regular General Correspondence Files of the Bank under the appropriate subject headings.

Both these groups are available to students only with special permission.

Papers in the Lincoln Warehouse, New York City, are the property of Mr. Benjamin Strong, Jr. No list of these has been made, but they are understood to be mostly personal.

Papers in the Library at Princeton include a fine collection of bound scrapbooks of clippings covering World War I, as well as a currency collection and a poster collection.

Biographical Note

- 1872, Dec. 22 Born, Fishkill-on-Hudson, New York
- Educated, public schhols of Montclair, N. J.
- Began banking career as clerk with Cuyler,
Morgan and Co.
- Clerk with Jesup, Paton and Co.
- Later served as Secretary, Atlantic Trust Co.
- Married Margaret Le Boutillier (dec. 1905)
Married (2nd) Katherine Converse
 (6 children were born of these two
 marriages)
- 1903-14 Secretary, then President, Bankers Trust Co.
Resigned to become Governor of Federal Reserve
Bank of New York at 50% drop in salary
- 1914-28 Governor, Federal Reserve Bank of New York
- 1916 First attack of tuberculosis
- 1917 Chairman, Liberty Loan drives
- 1921 Testified at joint Congressional agricultural
inquiry
- 1926 Testified before House Committee on Banking
and Currency
- 1928, Oct. 16 Died

See: "The Federalist," October, 1928
Obituary notices