

COMMITTEE ON THE HISTORY OF THE FEDERAL RESERVE SYSTEM

Register of Papers

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RUSSELL CORNELL LEFFINGWELL

The papers of Russell Cornell Leffingwell, banker, lawyer, Assistant Secretary of the Treasury, are still in his possession. There are said to be 25 volumes of letter-press dating from his service in the Treasury (1917-20) which are presumably stored in the basement of his house in New York, and which might be very useful to students if they could be made available.

A bound volume of speeches has been given to this Committee.

Otherwise, his correspondence with Benjamin Strong, which reflects an active interest in the formative struggles of the Federal Reserve System, will be found segregated in the Strong papers at the Federal Reserve Bank of New York or incorporated in the files of that Bank.

Mr. Leffingwell's interest in monetary matters, including theory, has always been acute, informed and influential. It would be helpful if this could be gathered in written form.

Add.: Letter of March 1, 1956 from Mr. Leffingwell indicates his desire to eventually deposit his papers in the Library of Congress.

See internal memorandum 1/22/54

Biographical Note

1878, Sept. 10	Born, New York City
1899	B.A., Yale University, New Haven
1902	Began law practice
1906, Jan. 27	Married Lucy Hewitt
1907-17	Member law firm of Cravath and Henderson
1917	Special assistant to Secretary of Treasury in first Libert Loan
1917-20	Assistant Secretary of the Treasury
1920-23	Returned to law practice, member firm of Cravath, Henderson, Leffingwell & de Gersdorff
1923-	Member, and since 1940 director and chairman, J. P. Morgan and Company, New York

See Who's Who in America, 1952/53, vol. 27, Marquis