

June 19, 1974

Dear Everett:

I'm delighted that you have made so much progress on the biography of Owen D. Young. That is a biography that should be published, for it will help to reveal a misunderstood era.

Kermit Gordon has authorized me to go over the papers here and send you xerox copies of relevant materials. I am now going through Mildred Adams' (Kenyon) notes and memos on her interviews, and will send copies of these in a few days. I have talked with Mildred, who agrees that copies of the papers related to your project should be turned over to you. They consist chiefly of her interviews with Mr. Young and with your father, Mr. Case. I'll hope to send them along within a week or ten days.

Mildred assembled about six or eight file drawers of material for the Federal Reserve History to aid the author that never was found available for enough time to undertake the task. So the project was abandoned about 1957.

We have since given the Carter Glass papers to the University of Virginia. The Fed has been offered some materials. Kermit and I now agree that we should deposit the rest of these materials with a) the Federal Reserve Board, 2) the Burgess library of Business and Finance at Columbia, or 3) with the Harvard Business School Library. While some of the interviews were taken with assurances of confidentiality and "not for quotation," I find little in them that now would create any embarrassment. Most of the actors are gone, and the few brief, touchy references would do little more than give historians leads.

In any event I have agreed to go over the material this summer and give Kermit a memo by September on what disposition should be made of the material. If you have any suggestions I should welcome them. I will also solicit suggestions from Alan Sproul and Bill Martin who were on our original steering committee.

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I shall be most interested in your biography when it appears. If you come to Washington during the summer and wish to see any of this material, let me know. There are occasional references to Mr. Young in Mildred's other interviews, but as I review the files during the summer, I'll extract these if important and send them to you.

With cordial best wishes,

Sincerely yours,

Robert D. Calkins
President Emeritus

Mr. Everett Case
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