

September, 1955 <sup>15-17</sup> 12

Internal Memorandum

Owen D. Young Papers

EC-#28

Box 264

April 16, 1929 - wire from <sup>MISS</sup> Mr. Russell to Stuart Crocker in Paris saying that Representative Frank Reed of Illinois, Republican, will introduce a resolution providing for investigation of Federal Reserve System covering

- 1) influence of foreign banking and financial conditions in formulation of Reserve policies,
- 2) causes of export of more than half billion gold from America in last years,
- 3) relation of System to International Reparations Bank proposed by Owen D. Young as medium space for controlling flow of gold throughout the world. Etc. Etc.

Box 266

---

Note letter of March 13, 1930 from Mr. Case to Mr. Harrison announcing Mr. McGarrah's resignation, the fact that the Board had unanimously voted to appoint Mr. Case as Mr. McGarrah's successor, and saying at the end, "We are all keeping on the job and things are running nicely. Our new secretary, Mr. Sproul, arrived today and has made a favorable impression."

MA:IB