

February 24, 1954.

Internal Memorandum

Federal Reserve Bank of Boston

Files, Mrs. Hughey is head of the file system of the Boston bank. Those files are not set up like the New York bank's files. Because the files grew too bulky they were divided some years ago into six year periods the date of revision is probably 1948. The central filing system by no means contains all of the files; the discount department has some, the Governors files are kept in the Governor's office, and are important. They include some files of Mr. Curtiss (this is Mr. Frederic Curtiss) but much of his material was destroyed and some of it has been taken to his own residence. There are certain letters of Governor Harding.

The substance of a rather confused conversation was that the filing system in this Boston bank is not completely satisfactory for the people at its head, and that most reliance is placed on the memory of Mrs. Hughey. I may get further information on this matter later.

M.A.