

Internal Memorandum

February 19, 1954
Charlottesville, Va.

The papers of Carter Glass are in the library of the University of Virginia. The curator is Mr. Francis Berkley. The Glass collection is housed in some 216 paste board boxes. Only a little larger than the size of a box that holds typing paper. They have been roughly classified according to year and general subject but the classification is completely inadequate. In at least one box matters of 1913 and 1930 were jumbled in together. Some of the material was isolated at the time that Mr. Rixey did a political biography of Mr. Glass. He took out correspondence with men of public importance and this is now in boxes by itself. A small sampling of these boxes reveals the fact that any work to be done with the papers would first need a process of classifying and indexing. At the present time letters from constituents, personal bills, letters from members of the family, and much indiscriminate correspondence heavily loaded with acknowledgements of letters, invitations to speak, etc. are mixed in together. Thus far the University of Virginia has had no funds with which to handle so large an important a collection. Mr. Berkley indicated that they would welcome a grant for this purpose.

I talked with Professor Elbert A. Kincaid who was for some years a vice president and economist of the Federal Reserve Bank of Richmond. Mr. Kincaid has since 1926 been professor of finance at the University of Virginia. (See card for complete career.) Being now 70 years old he is retiring at the end of this term. He will then have more free time and it might be possible to enlist his interests in the job of classifying and indexing these papers. He has at least two students who might be called on upon to help him. One of them is now studying the work of S. Parker Willis.

Professor Kincaid states that some seven years ago he tried to persuade the Federal Bank of Richmond (he talked with Mr. Leach) that this job needed to be done and that the Federal Reserve Bank of Richmond should undertake it. It is his understanding that the Richmond people talked with Mr. Thomas at the Federal Reserve Board and ^{were} ~~what was~~ not encouraged to undertake this matter. Whether this impression is correct ~~or what the reason~~ or if so what the reasons behind it might be should be found out barring any unfavorable detail which I do not know it would seem as though Professor Kincaid might be seriously considered for this essential work on the Glass papers.

(Mildred Adams)