

January 25, 1954

Internal Memorandum

Legal Library of the Federal Reserve Bank of New York

I talked with Miss von Roeschlaub, head of the Legal Library and Files; she tells me that memos of matters inside the Legal Department and litigation files stay in the Legal Library. Duplicates of legal issuances on the other hand, go to the Central Filing. This section of Legal Files and Library was set up in 1932. Its legislative data is therefore relatively recent. It includes data of the states in the Second District as well as the Federal's data. The material here is valuable from 1933 forward but earlier legal material is probably to be found with more abundance in the Library of the Federal Reserve Board in Washington. Matters concerned with the Banking Act of 1933 and the changes of 1935 and from then on are amply represented here.

I discussed the subject file with Miss von Roeschlaub. She will be particularly helpful when it gets down into the hard work of making that subject classification and sticking to it.

Incidentally she suggested that there might be interesting memorabilia in the Warehouse. She thinks that the Liberty Bond materials are there.

She was emphatic on the need of defining subject headings and the material to be kept in them, and on the need of holding to the definition once it was arrived at. She also underlines the necessity of putting every possible cross-reference in.