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GENERAL SERVICES ADMINISTRATION



National Archives and Records Service
Franklin D. Roosevelt Library
Hyde Park, New York

NOV 14 1955

Miss Mildred Adams
 Committee on the History of
 The Federal Reserve System
 33 Liberty Street
 New York 45, New York

Dear Miss Adams:

This is in reply to your letter of November 4, 1955.

Your questions concerning the papers of Frederic A. Delano, Harry L. Hopkins and Henry Morgenthau, Jr. in this Library may be answered as follows:

1. This Library has only a very small part of the papers of Frederic A. Delano and none of these concern his relationship to the Federal Reserve System. The disposal of the books, papers, and other effects of Mr. Frederic A. Delano was handled by his daughter, Mrs. James L. Houghteling, 2431 Kalorama Road, N.W., Washington, D. C. It is suggested, therefore, that you address your inquiry concerning Mr. Delano's papers to Mrs. Houghteling.

2. The personal papers of Mr. Harry Hopkins are in this Library and are available for research use in the period of 1933-1940. There are approximately 160 document boxes of Hopkins correspondence for this period. If you will tell us precisely what subjects or persons you are interested in we will be glad, as time permits, to make a search of the Hopkins papers to determine if they contain any material that would be helpful to you. The literary property rights in these papers are those that ordinarily prevail with respect to the use of personal papers.

3. The "Diary" of Mr. Henry Morgenthau, Jr. for the period 1933-1945 is in this Library. It consists of 900 volumes. Private persons or researchers may consult this Diary only on the written authorization of Mr. Morgenthau. It is suggested, therefore, that you address your inquiry concerning this matter to Mr. Henry Morgenthau, Jr., 1133 Fifth Avenue, New York, N. Y.

Sincerely yours,

Herman Kahn
 Herman Kahn
 Director

February 23, 1955

Mr. Kahn, Director
Roosevelt Memorial Library
Hyde Park, New York

Dear Mr. Kahn:

It was most kind of you to welcome Mrs. Singer and me so cordially to the Roosevelt Memorial Library at Hyde Park. We feel that we learned a great deal that will be helpful to us, and we look forward to learning even more from the material you will send us. Mr. Jacoby was an informative guide to the stacks and we garnered useful ideas on registers and files from the samples he showed us. Later we hope to take advantage of your offer to search your files for material contributed by persons identified with the Federal Reserve System.

Mrs. Singer joins me in warm thanks for your kindness.

Sincerely yours,

MB

Marguerite Burnett
Research Associate

Interview recorded in interviews file

KAINS, Archibald

See correspondence Jan. 1956 filed under CANADIAN BANKER

KAINS, Archibald C.

C
O
P
Y

102 Redpath Avenue,
Ottawa, Ontario.
January 22nd, 1956.

Dear Mr. Howard:-

Thank you very much indeed for kindly sending me the Winter 1955 number of THE CANADIAN BANKER, with your article entitled "Archibald Chetwode Kains".

It was of the greatest possible interest to me, Mr. Kains' only niece, and I appreciate your thoughtfulness.

Yours sincerely,

Grace Ritchie.

KAINS, Archibald C.

338 Spadina Road,
Toronto, Ontario,

20th January 1956.

Dear Mr. Howard:-

It was a great pleasure for me to receive the copy of THE CANADIAN BANKER with your article about my very dear cousin Archie Kains.

His banking career was so concisely expressed and the appreciation of his personality was very heart warming to me who knew and loved him well.

Thank you very much.

Very sincerely yours,

Marian C. Kains.

KAINS, Archibald

172 Edgville Road
Westmeath #2

July 5, 1955

Dear Miss Adams

I enclose further correspondence
with Mr Rogge and enclosures
referred to therein including
2 copies of photograph of Mr Kain
which is certainly a worth while
addition to the record.

Yours truly

A. Kain

RECEIVED

JUL 11 1955

**COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM**

The Canadian Bankers' Association

Montreal,

July 4, 1955.

S.R. Noble, Esq., O.B.E.,
172 Edgehill Road,
Westmount, Quebec.

Dear Randolph:

ARCHIBALD CHETWODE KAINS

With reference to my letter of June 17 I now enclose two photographs of Mr. Kains together with two copies each of extracts from the London (Ont.) Week-end Mirror of Thursday September 18, 1919 and Head Office News, San Francisco Federal Reserve Bank Club, April 1945 edition, Vol. 24, No. 3.

With regard to the second paragraph of my letter, the Diocese of California is that of the Episcopalian Church of the United States.

Yours very truly,


A.W. Rogers.

Encls:

LONDON BOY NOW CHIEF OF A MIGHTY U. S. BANK SYSTEM

Mr. Archibald Chetwode Kains, a Product of Canadian Financial Training, is President of American Foreign Corporation - Honored by U. S. President, and Friends here see Great Career before Him.

By Ven. Archdeacon Richardson

Among the London Old Boys who, by dint of sheer force of intellect and business capacity, have risen to eminence in the financial world beyond our borders must be reckoned Mr. Archibald Chetwode Kains, better remembered as "Archie" Kains, now head of one of the most important banking institutions of New York.

Mr. Kains is a native of this city and son of the late W. K. Kains, one of our former business men. Here he received his early education from that famous and honored preceptor, Nicholas Wilson. And here he received his first visions of finance. His rise in business and banking has been rapid and influential.

He began as a junior with the firm of Messrs. Boyd and Crawford in Brantford, when he was 16 years of age. From Brantford he was placed on the staff of The Canadian Bank of Commerce in this city, and later served the bank in Berlin (now Kitchener) Toronto, Norwich, Sarnia, Blenheim, Strathroy, Montreal and Brantford. In 1888 Mr. Kains was appointed to the New York Branch where he remained seven years. He was sent from there to open an agency of the bank in New Orleans and remained there about four years. From there he was moved to Montreal at which place he became assistant manager of the bank.

To the Pacific Coast

He was subsequently appointed agent of The Bank of Commerce in Chicago and after working there for a year was sent out to the Pacific Coast in connection with the purchase by the Canadian Bank of Commerce of the Bank of British Columbia. On completion of the transaction he was left in San Francisco as assistant manager, succeeding to the management in 1902.

In 1908, in the course of his remarkable career, Mr. Kains was appointed examiner of all the banks in San Francisco under special contract with each bank.

At this post he remained till 1914, when, upon the institution of the Federal Reserve system, he was unanimously elected Governor of District No. 12, which includes the states of California, Oregon, Washington, Idaho, Utah, Nevada and Arizona, with headquarters at San Francisco. He remained in this position until July, 1917, when he resigned to accept the presidency, which he now holds, of the American Foreign Corporation of New York, an institution established by a large number of influential American bankers, national and state, with the object of aiding American trade in foreign countries. This bank has not been in existence

for quite two years, but it has established eight branches of its own, principally in South America and the West Indies, and has somewhat ambitious aspirations for further development.

In 1916 Mr. Kains was honored by the President of the United States with an appointment on the International High Commission, and along with the other delegates from the United States, attended the congress at Buenos Ayres, Argentina, in March last, at which time the American delegates visited Brazil, Uruguay, Argentina, Chile, Peru, Cuba and Haiti.

Mr. Archie Kains is a descendant of the ancient family of Dr. Kayne whose name appears in the record of landed gentry in England, about the time of William the Conqueror. His mother was a "Hamilton" of distinguished pedigree, the late Rt. Rev. Charles Hamilton, archbishop of Canada, being a near relative.

The subject of this sketch has nearly completed fifty years of age and is in the prime vigor of a robust manhood. He married in 1895 Miss Fanny George Donaldson, daughter of Mr. George Donaldson, vice-president of the American Lithographic Company of New York. He is a strong Episcopalian and devout worshipper at Trinity Church, New York, a Democrat in politics, and for generations past connected with the old Tory School.

Mr. Kains' future advancement in life will always be marked with admiration and pride by his many old friends in London.

**This document contains internal or confidential information and has
been removed.**

Author(s): Federal Reserve Bank of San Francisco

Title: Head Office News

Date: April 1945

Page Numbers:

The Canadian Bankers' Association

Montreal,

June 17, 1955.

S.R. Noble, Esq., O.B.E.,
172 Edgehill Road,
Westmount, Quebec.

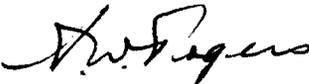
Dear Randolph:

ARCHIBALD CHETWODE KAINS

Enclosed is the original letter from Mr. Frank W. Ritchie concerning Archibald Chetwode Kains, together with an extra copy for your own records. We have retained copies also as it may well be that The Canadian Banker might like to have a short article of Mr. Kains. We shall send you the photograph just as soon as it reaches us.

Presumably the Diocese of California mentioned is that of the Anglican Church or Episcopalian rather than the Presbyterian, although the St. Andrews Clubs are mentioned.

Yours sincerely,


Secretary.

Encl:
t

JUN 17 1955

THE SMITH BEARING COMPANY, Inc.

Manufacturers of

PRECISION BEARINGS

P. O. BOX 1119, TRENTON, N. J.

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Phone TRenton 2-0981

June 15, 1955

A. W. Rogers, Esq., Secretary
The Canadian Bankers' Association
901 Bleury Street
Montreal, Canada

Dear Mr. Rogers:

In reply to your letter of May 20th, addressed to my sister, Miss Grace H. Ritchie, requesting information on the business career of Mr. A. C. Kains, I submit the following:

ARCHIBALD CHETWODE KAINS

Son of William King Kains and Henrietta Hamilton, his wife. Born 24th of November, 1865 in London, Ontario. Attended Moncrieff School, Union School and London Collegiate Institute. Entered the Service of the Canadian Bank of Commerce at London, Ontario on the first of June, 1882. Served at Berlin, Toronto, Norwich, London, Sarnia, Blenheim, Strathroy, Montreal, Brantford, till November of 1888, when he joined the New York Agency of the Bank where he remained until 1895, becoming Accountant in 1894.

In the fall of 1895 he was sent to New Orleans to open an agency of the Bank in that City at which place he remained until the summer of 1898. At that time he was appointed Assistant Manager of the Montreal Office. Remaining in Montreal for a year he was in the summer of 1899 appointed Agent in Chicago, remaining there a year. Then he was sent out to the West Coast to assist in the taking over of the Bank of British Columbia, which was then merged with that of the Canadian Bank of Commerce.

On the first of January 1901 he was appointed Assistant Manager of the San Francisco Office and two years later succeeded to the management of that office, where he remained until the first of January, 1908. Completing 25 years of service in the Canadian Bank of Commerce.

He was then elected by the Clearing House Banks of San Francisco to be their Examiner, a new position created by the Banks as a result of the Panic of 1907, to give the Public confidence that the business of banking was being properly and impartially inspected. Here he remained for six years when he was elected Governor of the Federal Reserve Bank of San Francisco or

(continued on Page 2)

The Smith Bearing Company, Inc. - continued (A. W. Rogers)

District Number 12, comprising the seven western states of the United States of America. He resigned this position to assume the Presidency of the American Foreign Banking Corporation of New York, which business he managed until 1920, when he suffered a very severe illness.

Upon Mr. Kains' recovery he was offered the position of President of the Federal International Banking Corporation of New Orleans, which he accepted. This Institution, formed during an emergency relative to the marketing of cotton in the Southern States, was organized under an amendment under the Federal Reserve Act and functioned for several years, being liquidated in 1924, at which time Mr. Kains retired. He built a home at 9 Rideau Gate, Ottawa, Canada, where he lived until his death December 26, 1944.

Mr. Kains, apart from banking activities, was a member of various social and fraternal organizations in New York, Montreal, San Francisco and New Orleans, namely, San Francisco General Society, Masons and Shriners, (Knight Templar, 32nd Degree), St. James Club, Montreal, Pacific Union Club, Bohemian, Olympic and Commercial Clubs; Fly Casting Club, Bolli Bokka, Webber Lake, Clermont Country Club, Presidio Golf Club, St. Andrews and Church Clubs, Controller-General Society and Order of Runnymede. He was a Director and President of the Pacific Union Club, President of Presidio Golf Club and Commercial Club. In church life he was for many years church Warden of St. Peters Church, Member of the Standing Commission of the Diocese of California and Director of the St. Luke's Hospital and a member of the Cathedral Chapter.

When the U. S. entered the war he was chairman of the first Liberty Loan Committee. In New York he was a member of the Metropolitan, India House, Bankers', Railroad, Whitehall, St. Andrew's Genealogical and Church Clubs.

In New Orleans he was a member of the Boston, Louisiana, Audubon, Country Club. The Louisiana Historical Society, Milhern Yacht Club, New Orleans Rod and Gun Club and Church Club.

In Ottawa he was a member of the Rideau, Royal Ottawa Golf Club, Country Club, Rideau Curling Club and St. Andrews Society.

In 1916 he was appointed by President Wilson as a member of the International High Commission to represent the U.S.A. at a Congress in Buenos Aires, the Commission making the trip in the Battle Cruiser Tennessee and visiting Haiti, Trinidad, Brazil, Uruguay, Argentina, Chile, Peru, Panama and Cuba.

(In the course of his banking career he was offered the positions of President of the Interstate Bank & Trust Company, New Orleans; the management of

(continued on Page 3)

The Smith Bearing Company, Inc. - continued (A. W. Rogers)

the Foreign Exchange of the Guaranty Trust Company of New York; the Presidency of the Mercantile Trust Company of San Francisco; the Vice-Presidency and General Managership of the Dominion Steel and Coal Company at Sidney; membership of the Executive Committee of the National City Bank, New York, which bank also offered him the leadership of its operations in opening 13 branches in Russia with headquarters at St. Petersburg. While in New York he was approached through Washington from the government of Peru to install in that country a banking system similar to that of the Federal Reserve Bank in the United States.)

He represented the Diocese of California at the Triennial Convention of the Church at New York, Cincinnati and St. Louis.

On the eleventh of May, 1895, he married Fanny George, daughter of George William Donaldson, Esq. of Edinburgh, Scotland and Ardtornish, Pennsylvania and Fanny Taliaferro, his wife.

We are sending a photograph under separate cover and if there is any further information you desire, please do not hesitate to call upon me.

Yours very truly,

A handwritten signature in cursive script that reads "Frank W. Ritchie". The signature is written in dark ink and is positioned to the right of the typed name.

Frank W. Ritchie, President

FWR:mgg

See GOLDENWEISER, Emanuel

April 20, 1954

Dear Professor Kemmerer:

Your letter of April 6th to Miss McKinstry included interesting data about your distinguished father. I once had the cherished pleasure of interviewing Dr. Kemmerer for the Sunday editor of the New York Times. The experience left a most charming memory of a man whose account of great achievement was infused with surprising and delightful modesty. I shall never forget his taking a wonderful collection of medals and decorations out of a shoe box, and displaying them as casually as though they were press notices.

You express a doubt which I think most members of this Committee would share, as to "how any organization can be thought able to write its own history with objectivity". Perhaps an answer lies in the membership of the Committee, which is by no means synonymous with that of the System, and in the expressed wishes of the individual members. Time will tell how well we can live up to those wishes, but certainly the aim is much more than your question might imply.

It is kind of you to offer help—we are, of course, interested in your father's correspondence of the period 1910-1914 which you say is at home in Princeton. Perhaps in June when you get back you would tell us more about that correspondence — how extensive it is, whether it has been classified as to subject and recipient, and so on. We would value any further information.

Very sincerely yours,

Mildred Adams

Professor Donald L. Kemmerer
110 David Kinley Hall
Urbana, Illinois

Donald L. Kemmerer

110 David Kinley Hall
 Urbana, Illinois
 April 6, 1954

Miss Katherine McKinstry
 Committee on the History of the Federal Reserve System
 33 Liberty Street,
 New York City 45, New York

Dear Miss McKinstry,

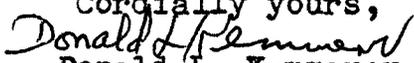
I was in Princeton for a few hours last week visiting my mother, Mrs. E.W. Kemmerer, and she showed me correspondance she had with you and notes from Laura Turnbull regarding the projected history of the Federal Reserve.

As a Professor of American Financial History I am of course much interested in what you are doing. As a historian and reviewer of books now and then I cannot help wondering how any organization can be thought able to write its own history with objectivity.

What you probably wanted to find out ~~from~~ the Kemmerers was any evidence we might have of what part my late father played in the organization and development of the Federal Reserve. I expect that that might appear in his correspondance of the period 1910-14 which we have at home in Princeton. He was also editor, 1908-10, of the Economic Bulletin, the immediate predecessor of the American Economic Review. A later contribution of his was his widely used ABC of the Federal Reserve System which went through 11 editions in his life-time starting about 1918. (I did a 12th edition in 1949). Until the Fed began to get out its own free literature it was the average man's primer on the Federal Reserve. He was called upon also to testify practically every time there were major revisions in the legislation governing the Federal Reserve. His influence at such times will, I presume, be apparent in the hearings, although his personal correspondance might reveal additional facts.

As you may know, my father was known in the 1920's as the "Money Doctor" He advised 14 nations on their finances during his life-time, 13 of them after 1914. He generally urged the nations he advised to adopt the gold standard and to model their central banking system in many respects along the lines of the Federal Reserve System. Thus he probably did much to spread the general principles of the Federal Reserve System to other countries. He advised the following countries in the period after 1914: Mexico, Guatemala, Colombia, South Africa, Germany (as a technical member of the Dawes commission), Chile, Poland, Peru, Bolivia, Ecuador, China, Turkey and Liberia.

I may be in Princeton again, but only briefly, later this month. I shall certainly be there around the middle of June. I shall be glad to be of any assistance to you that I can be.

Cordially yours,

 Donald L. Kemmerer

March 22, 1954

Dear Mrs. Kemmerer:

Following up on your telephone conversation with her, Miss Turnbull has sent Miss Adams a note advising her of your son's forthcoming spring recess visit to Princeton. Unfortunately it has arrived after Miss Adams has left for a field trip. I regret that it may not be possible for her to alter her schedule of appointments over the next week or so. It may be at some later date, if her plans for a Western trip materialize, she will be able to get in touch with your son at Northwestern.

I should like, however, on her behalf to thank you for your generous offer of assistance.

Sincerely yours,

Research Assistant

Mrs. Edwin W. Kemmerer
161 Hodge Road
Princeton, New Jersey

km

Tel. Princeton N.J.
2695 J.

44 MERCER STREET
PRINCETON, NEW JERSEY

March 19, 54

Dear Miss Adams:

Yesterday Mrs. Kemmerer telephoned me that she had just received word from her son that he would be delayed a week in coming to Princeton.

Would you not like to send him a note, so that when he telephones me next Saturday he would have a better picture of the situation?

Mrs. Kemmerer asked me a little more about the project and she is quite

sympathetic, and fully
alive to the importance
of having the work that
was done by those building
the system well recorded.

I said I would send her
Miss McKinstry's letter of March 8th,
so that he would have the
names of the Committee etc.
But as there is a week's time
would it not be better for you to write?

Mrs. Kemmerer said that
two summers ago when he
taught at N.Y. Univ., I think,
he had done quite a little
research himself at the

enclosed Federal Reserve Library,
addressed to course he knows the man
there. Sincerely Laura S. Turnbull

44 MERCER STREET
PRINCETON, NEW JERSEY

Addresses for Prof. Kemmerer's
letters and Memoranda.

Professor Donald R. Kemmerer
c/o Mrs. Edwin W. Kemmerer
161 Hodge Road
Princeton N.J.

Tel. -
Princeton 1-
1302

(From University of Illinois Urbana, Ill.
110 David Kinley Hall.)

In Princeton for a few days after Mar. 26

Miss Adams:

I shall send Mrs. Kemmerer
the letter-head of the Committee,
and say that you may write
Donald Kemmerer, of this
reach us you in time. Please let
me know if you handle this matter between
you and Dr. Kemmerer (L.S.C.)
without an intermediary.

KENT, Fred I.

PRINCETON UNIVERSITY
THE LIBRARY
PRINCETON, NEW JERSEY

RECEIVED

WILLIAM S. DIX, *Librarian*
WRENCE HEYL, *Associate Librarian*

MAR 5 1956

*Department of Rare Books
and Special Collections*

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

March 1, 1956

Miss Mildred Adams, Executive Director
Committee on the History of the Federal Reserve System
33 Liberty Street
New York 45, New York

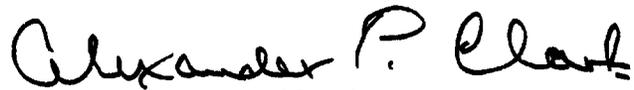
Dear Miss Adams:

The very rapid acceleration of activity here since December has resulted in my delaying much too long our reply to your letter of December 14th concerning the Fred I. Kent Papers. However, I am glad that the little information we were able to send has proven useful to you.

I am sure that the several pages of typescript you have sent us, however, are even more useful to us. We have not been able to do more than a neat boxing of the Kent materials. It is a huge collection and we have simply had to trust that the order in which it arrived at least had some usefulness. We put it on the shelf mainly in that manner. We do not know, of course, to what extent the things we have here jibe with the list you sent us, but I know that the list will be very useful.

Please accept our thanks. We will remember what you have said about the possibility of having photocopied the list of reference to Mr. Kent's writings.

Sincerely yours,



Alexander P. Clark
Curator of Manuscripts

c/d

December 14, 1955

Dear Mr. Clark:

Thanks so much for your letter of December 6th giving me information about the size of the Fred I. Kent collection. We are very glad to have this detail.

You ask about the list which Mr. Kent's secretary, Miss Dorothy Warden, made. The difficulty is that I do not know whether all the material represented on this list went to you, nor do I know whether it is a complete list. The note on the outside calls it a "List of Miscellaneous Material belonging to Fred I. Kent, sorted by his secretary, Miss Dorothy Warden, in the spring of 1955 and included in material sent to Princeton for the Collection on International Finance." In other words, we were under the impression that what you got was more than what is represented here.

However, the detail on this is as follows. The list covers 22 pages of which 14 are concerned with magazines and pamphlets in which Mr. Kent's writings appeared. We have only 1 copy, and that a carbon - therefore I am sorry to say that we would not be able to let that copy out of the office. We have copied for you 8 pages concerned with papers other than periodical listings. We are shorthanded as to typing aid and have no photostat facilities in this office, but if you would like the pages dealing with periodicals photostatted, we can have it done and charge you accordingly.

Thanking you for your courtesy, I am

Very sincerely yours,

Mildred Adams

Mr. Alexander P. Clark
Curator of Manuscripts
Princeton University Library
Princeton, New Jersey

Enc.

KENT, Fred I.

PRINCETON UNIVERSITY
THE LIBRARY
PRINCETON NEW JERSEY

WILLIAM S. DIX, *Librarian*
LAWRENCE HEYL, *Associate Librarian*

*Department of Rare Books
and Special Collections*

December 6, 1955

Miss Mildred Adams
Committee on the History of
the Federal Reserve System
33 Liberty Street
New York 45, N. Y.

Dear Miss Adams:

This will be a reply to your letter of the 4th of November to Professor Gardner Patterson, Head of the International Finance Section in Princeton University.

Your inquiry concerned the Fred I. Kent Papers. In answer to your question 1, concerning linear footage, we can say that the collection is contained on shelves which in themselves run to 24 feet. The papers are in 16 cartons which sit 2-to-a-shelf of the standard 37 and 1/2" length. The answer to question no. 2 might be that there are approximately 24,000 pieces in the collection. This is a hazardous guess, however. It is based on the fact that the average small archival filing box we use holds approximately 500 pieces (again a hazardous guess) of modern business papers composed of both regular and tissue copies of letters. The larger cartons which house the Kent papers are each "worth" approximately 3 of these smaller boxes.

No listing or inventory has been made, as it rarely would be when a man's papers consist chiefly of his correspondence. I regret that we know of no list, including that made by Miss Warden. If you have a copy of her list would you be able to supply a copy to the Library or let us borrow it to copy here?

No special restrictions have been put on the use of these papers. Publication of anything in them would be subject to common law copyright which invests the author of a letter or other work with the literary rights to that document indefinitely, and these rights descend to the authors' heirs. There would therefore be a separate problem for each person whose correspondence is represented, in addition to Fred I. Kent. Otherwise access would be granted according to the usual Library regulations for the use of manuscript material.

To give you a more visual idea of the quantity of the Kent Papers, I'd say that they would occupy approximately 12 average-size office file drawers of letter-width.

Hoping this information will be useful to you,

Yours very truly,

Alexander P. Clark

Alexander P. Clark
Curator of Manuscripts

c/d

November 4, 1955

Dear Dr. Patterson:

We are engaged in trying to amplify certain scraps of information which have been gathered concerning collections of papers which are of particular interest to this Committee.

Could you therefore send us the following information about the papers of Fred I. Kent which were deposited in the International Finance Section several months ago:

- 1 - How many linear feet of shelf space does the collection occupy?
- 2 - Approximately how many items are included in it?
- 3 - Has any listing or inventory been made (besides the informal one made by Miss Warden) of which we might have, or make, a copy?
- 4 - Have any restrictions been put on these papers as to literary rights or use by properly equipped research students, and if so, what?

We will be most grateful for your cooperation in securing this information for us.

Very sincerely yours,

Mildred Adams

Dr. Gardner Patterson
Head, International Finance
Section
Princeton University
Princeton, New Jersey

August 9, 1955

Miss Dorothy Warden
1555 Unionport Road
Bronx 52, New York

Dear Miss Warden:

When Miss Adams talked with you on June twenty-eighth, she understood from your conversation that you would send the copy of Mr. Kent's memoirs and the index of his papers that went to Princeton the following Friday, July first to this office. I wrote you that same day explaining that because the Brookings Institution acts as our disbursing agent, there would be a slight delay in sending you a check for your services. I also asked you to remit the appropriate amount to the person who did the mimeographing.

We are now feeling rather disturbed because we have not received the copies you made for us. My efforts to reach you by telephone have not succeeded, and Mr. Kent's office has no suggestions to make. Could you, therefore, either call this office or write me a note, telling us when we may expect to receive the papers.

Perhaps this long silence means that you are away on vacation. If that is so, I hope you are having a happy time and I congratulate you on escaping the heat.

Very sincerely yours,

Mrs. Singer
Research Assistant

June 28, 1955

Miss Dorothy Warden
1555 Unionport Road
Bronx 52, New York

Dear Miss Warden:

Miss Adams has asked me to explain to you that because the Brookings Institution acts as disbursing agent for this Committee, there will be an unavoidable delay in paying the bill of \$47.00 for typing and mimeographing. I have sent the bill to Brookings and they will send the check directly to you.

Since we do not know the person who did the mimeographing, we thought you might remit to her the appropriate sum. Thank you very much for all this work. We are looking forward with great interest to seeing Mr. Kent's memoirs and the index of papers that went to Princeton.

Very sincerely yours,

Mrs. Singer
Research Assistant

C
O
P
Y

June 28, 1955

Miss Dorothy Warden
1555 Unionport Road
Bronx 52, New York

Mimeographing and Typing

\$47.00

C
O
O
P
Y

March 9, 1955

Dear Miss Warden:

I forgot to tell you when we talked the other night that in addition to a copy of that loose-leaf material of Mr. Kent's, I would most awfully like to have a copy of the list of material which is going to Princeton. I think you said you were going to prepare one for them, and if we could know what they have, it would act as an inventory which our research people could examine when they are deciding which phase they need to go to Princeton to check on.

You sounded very cheerful the other night, and I hope that things are beginning to take on an easier pattern for you. If you have difficulty with that correspondence, that is difficulty in deciding how to organize it for reference or anything of that sort, don't hesitate to call me. I am busier than the one-armed paper hanger you have heard talk about, but on the other hand, I have a feeling that I rather left you in mid-air on the correspondence. As that seems to me some of the most important of the material that is going to Princeton, I certainly don't want to slight it, so let me know if you need me.

I have sent you a copy of the letter which went yesterday to the International Correspondence School. I'm sure you will hear from them on this.

Cordially yours,

Mildred Adams

Miss Dorothy Warden
c/o Miss Jesse Kent
70 Morris Lane
Scarsdale, New York

March 8, 1955

Dear Sir:

In going through the papers of the late Mr. Fred I. Kent, distinguished international exchange expert and one-time Deputy Governor of the Federal Reserve Bank of New York, we find a very old set of I.C.S. phonograph records which Mr. Kent used to learn French, and the old machine on which he played them. The records are of the cylindrical type familiar in the first decade of this century.

These testimonials to the enterprising spirit which Scranton showed in those early days have no value for Mr. Kent's kin or for this Committee. It occurred to us, however, that you may have a museum or an exhibition room where you would want to put them on display. If this idea interests you, Miss Dorothy Warden, who is secretary to the late Mr. Kent, will be glad to give you further details. She may be addressed care of Miss Jesse Kent at 70 Morris Lane, Scarsdale, New York.

Very sincerely yours,

Mildred Adams

Secretary
International Correspondence
School
Scranton, Pennsylvania

c.c. - Miss Dorothy Warden

March 7, 1955

Dear Mr. Cole:

Thanks for your letter of March 4th. We were beginning to worry lest you were seriously ill or the Baker Library had shut up shop.

Lacking word from you, we went ahead with inquiries. You will be glad to know that the last I heard, the Kent papers were on their way to Princeton, where they will have an honored place in the collection on international finance.

Very sincerely yours,

Mildred Adams

Mr. Arthur H. Cole, Librarian
Baker Library
Harvard University
Boston 63, Massachusetts

HARVARD UNIVERSITY

GRADUATE SCHOOL OF BUSINESS ADMINISTRATION

BAKER LIBRARY

ARTHUR H. COLE
Librarian

SOLDIERS FIELD
BOSTON 63, MASSACHUSETTS

March 3, 1955

Miss Mildred Adams
33 Liberty Street
New York 45, New York

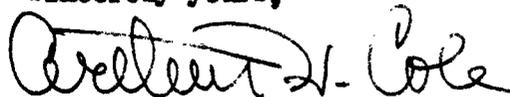
Dear Miss Adams:

Your letter of February 1st has remained a month unanswered. I would apologize on behalf of the Library. The month of February was a bad period for us. One of the key young ladies of our staff fell on the ski slopes and broke one of her legs; another young woman had to undergo an operation; one of my assistants was away a good part of the month on American Library Association business; Mr. Clark's and my secretary left somewhere in the middle of the period; and I was away in Bermuda on a vacation.

As it turned out I don't believe that our delay has hurt the essentials of the situation. I don't believe that we do really want to take the papers of Mr. Fred I. Kent. Those papers ought to go to the Library of Congress or the National Archives.

However, I am sorry not to have gotten this word to you and indirectly to Miss Dorothy Warden more promptly. Please try us again.

Sincerely yours,



Arthur H. Cole
Librarian

AHC/s

February 1, 1955

Dear Dr. Cole:

In the three weeks that have intervened since I first asked whether you would be interested in having the papers of the late Fred I. Kent, international exchange expert and one-time Deputy Governor of the Federal Reserve Bank of New York, deposited in the Baker Library, the scope of the collection has become clearer. During that period Miss Dorothy Warden, secretary to the late Mr. Kent, has been sorting and classifying the material left in the Scarsdale house. She has now reached the point where a decision as to the ultimate destination of this important collection is needed so that she may know in what form to prepare an inventory.

Could you let me know at your earliest convenience whether you, as head of the Baker Library, have any interest in this material? I am to see Mr. Warner Kent (Harvard 1916), son of the late Mr. Fred Kent, early next week, and I would greatly appreciate an informal word from you on the matter before I talk with him further. Sale of the house is apparently imminent, and therefore a decision as to the ultimate destination of the papers becomes pressing.

Thanking you for your courtesy in this, I am

Very sincerely yours,

Mildred Adams

Dr. Arthur H. Cole, Librarian
Baker Library
Harvard Business School
Cambridge, Massachusetts

KENT, Fred I.

(papers)

1/14/55

Miss Shanley (Ingalls and Snyder)

Mildred Adams

Dear Miss Shanley:

Would you kindly give the messenger who brings this the Kent-Strong correspondence. We will see that it is returned when Mr. Kent returns to the office.

Many thanks.

January 11, 1955

Dear Dr. Cole:

We would be grateful for your advice in the matter of the papers of Mr. Fred I. Kent, expert in foreign exchange for the Bankers' Trust, one-time Deputy Governor of the Federal Reserve Bank of New York, called to Washington in 1918 to establish the Foreign Exchange Division of the Federal Reserve Board, a long-time officer in the American Bankers' Association, and so on.

Mr. Kent (whose biography is in the current Who's Who) died in October at the age of 85. He had retired from active work but went regularly to an office rented from Ingalls and Snyder, a brokerage house with which his son, Warner Kent (Harvard 1916), is connected. Some of his papers in that office had been destroyed before I got there, but two groups remain of great interest - letter-press copies of correspondence of 1917 and 1918, years when Mr. Kent was exceedingly active in foreign exchange problems of the first World War, and correspondence of 1923 which dealt with European currency depreciation in that period. The first group contains working correspondence on the Schneider loan, the arrangements made for handling American interests in Europe when World War I began, and so on.

A far larger mass of material exists in Mr. Kent's house in Scarsdale where much that was moved out of his office when he retired from the Bankers' Trust in 1929 seems to have come to rest. Of this I have had only a glimpse, but I know it contains books on economic and financial subjects and a quantity of relevant periodical material as well

as working correspondence with the famous figures of the financial world.

Thus far, this Committee has shown little desire to collect discovered material on its own account. Its life will be comparatively short, and its members have said repeatedly that rather than collect archives, they would prefer to direct archival material to recognized places for safekeeping and scholarly use.

With that in mind, and because of the character of this collection I thought it might properly go to the Princeton Library which houses the Benjamin Strong collection and is particularly interested in international finance. But on mentioning that idea to Mr. Warner Kent, only son of the deceased Mr. Fred I. Kent, I was reminded that he had graduated from Harvard in 1916 and would far rather give his father's papers to Harvard, if Harvard would be interested.

I am therefore suggesting that you might want these papers for the Baker Library. The suggestion is made on an informal basis, not as Mr. Warner Kent's agent, but acting with his knowledge. The sole desire of the Committee is that this interesting collection should go to the proper depository.

Very sincerely yours,

Mildred Adams

P. S. My assistant, Mrs. Singer, will sign this for me.

Dr. Arthur H. Cole, Librarian
Baker Library
Harvard University
Cambridge, Massachusetts

Kent, Warner
(Fred Kent papers)

December 23, 1954

Dear Mr. Kent:

I was sorry not to see you when you returned to your office the other afternoon, but I had to leave earlier than I had expected.

As you know, I went through your father's material which has survived in that office and, in the process, found certain things which we would very much like to have. Miss Warden will make us a copy of the memoirs which your father wrote in his last months. Two press letter books, dating from around 1916 and 1917, contain letters of real historical interest to anyone who is studying foreign exchange operations during the first World War. I hope these can be preserved. We would be delighted to house them here or to suggest a library where outside students can consult them. There is also detailed biographic material concerning your father of which we would like a copy.

Miss Warden and I have agreed that I am to go with her to Scarsdale on the 6th of January in order to see what papers were left in that house. She says that her mission, on orders from you, is to destroy whatever there is, but I am wondering if it might be possible to temper this until we get some idea of what those papers comprise. It seems to me not impossible that there is additional correspondence or memoranda on foreign exchange matters which would be valuable to any library serving students in this field; for instance, the one at Princeton, which has a section for students making a specialty of international finance, or the Baker Library at Harvard, which perhaps covers a wider business scope.

Your father's skill in foreign exchange was so rare and so valuable, his acquaintance with international affairs so wide, that if the Scarsdale house contains working correspondence and memoranda on these matters, it would be a kindness to scholars to save them and put them where they could be used. I would be grateful for a chance to talk to you further about this after my visit of January 6th.

Very sincerely yours,

Mildred Adams

Mr. Warner Kent
Morris Lane
Scarsdale, N. Y.

August 9, 1954

Mr. Fred I. Kent
70 Morris Lane
Scarsdale, New York

Dear Mr. Kent:

At the suggestion of Mr. S. R. Carpenter and others with whom she has already talked, Miss Mildred Adams, Research Director for the above Committee, has asked me to write to you to inquire whether it would be possible for you to grant her an opportunity to talk with you about your years with the Board and the New York Bank within the near future.

Miss Adams has been engaged during the past six months, under a grant from the Rockefeller Foundation, in interviewing persons who were active in the early days of the Reserve System and in locating and collecting materials which will be useful to the outside scholars who are shortly to be appointed to do the actual writing of studies on American central bank experience.

Miss Adams would deem it a great privilege to have a meeting with you, either on one of your forthcoming trips into the City, or elsewhere if you prefer. If you can see your way to arranging a firm appointment for her at this time, would you please either telephone (REctor 2-5700, Extension 286) or write to this office indicating when it would be most convenient for you to talk with Miss Adams?

The Committee will, I know, be most grateful to you for any assistance you can give in connection with Miss Adams's current explorations.

Sincerely yours,

Research Assistant

km

KENYON, Kenneth

Assistant Secretary, FR Board

See correspondence file FEDERAL RESERVE BOARD

April 15, 1955

Dear Houston:

In regard to your possibility of wanting a new law librarian in your office, I have made inquiries of the librarians here at the Bank, where the library is divided between current economic and monetary affairs and legal matters. They tell me that the best place to inquire concerning the kind of person you are seeking is the Association of Law Libraries. The person who will know most about this association is the librarian of the Law Library at Columbia University, Mr. Miles O. Price. His address is Kent Hall, 116th Street and Amsterdam Avenue, New York 27. The telephone is University 5-4000, extension 551.

Mr. Price is said to have made himself an informal placement agent for law librarians for many years. He would know of the kind of person who would have both legal training and library training.

As for salary, it is said here that a person with both types of training would probably need to be paid somewhere between \$4,000 and \$5,000 a year.

I hope this information may be of use.

Cordially yours,

Mildred Adams

Mr. W. Houston Kenyon, Jr.
c/o Kenyon and Kenyon
165 Broadway
New York, N. Y.

KINCAID, Elbert A. (Papers)

November, 1955

See under BERKELEY, Francis L. Jr.

May 23, 1955

Dear Mr. Knoke:

Mr. Woodward has handed me your letter of May 10th and asked that I thank you for him as well as for this office.

One of the members of this Committee is most anxious that a monograph be prepared on the growth of what he calls the research and intelligence functions within the banks and the Board. I note from your letter that your service here began rather late, but from what I have learned of the growth of research, I assume that the department was nowhere near as large as it is at present and that you have interesting memories of its growth in those early days.

Had this project not been so crowded with needs before you left, I would have hoped to see you then, but the truth is that I did not reach the point of asking this type of question until rather recently.

Under those circumstances, I hope that when you do come into New York you will let me know and will come into the William Street end of the 11th floor. It would be most useful to talk with you before going into the actual records themselves.

Thank you for your kindness in this.

Very sincerely yours,

Mildred Adams

Mr. L. Werner Knoke
75 Lovell Road
New Rochelle, N. Y.

RECEIVED
May 10, 1955



MAY 11 1955

Dear Mr Coolwold -

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

In reply to your letter of May 4 let me say that I shall be glad to try to help furthering what seems to me a most worthwhile project. I did not, however, take my papers with me when I retired last August but left them all at the Bank. Unfortunately, as my secretary Miss O'Connor, who handled them all, retired at the same time I do not know what happened to them but am confident that my successor's secretary, Miss Satchi, either has them in what used to be my filing cabinet or knows where to look for

them in to Rankin's general file.

I come to New York at irregular intervals and shall speak to Miss Scotti next time I am in town.

Meanwhile please feel free to call upon me if you think that a discussion might be of interest to you, but let me remind you that my activities at the Randt covered only the years 1932 to the middle of 1954.

Yours sincerely

Bernard Kanner

KOMIDAR, Joseph S.

Chief of Reference and Special Services
Deering Library, Northwestern Univ.
Evanston, Illinois

See correspondence under DAWES, Charles