

June 30, 1956

Dear Mr. Mangels:

With the resignation of Mr. Allan Sproul from the Presidency of the Federal Reserve Bank of New York, and his return to California, has come his decision that he can no longer carry on the active chairmanship of the Committee on the History of the Federal Reserve System.

Under those circumstances, and with great regret at losing so valuable a chairman, the Committee has decided to accept the offered hospitality of the Brookings Institution and to move its office and its research activities to Washington. A new chairman has not yet been chosen, but the work will go forward there under the broad supervision of the President of the Brookings Institution, Dr. Robert D. Calkins, who is also an active member of this Committee.

As my own home is in New York City, this move necessarily marks the severance of my connection with the Committee in the capacity of its Research Director. I think you know how much I have enjoyed this inquiry into the history of the System, and particularly that part which brought me into contact with the Federal Reserve Bank of San Francisco. It is good to know that we can continue to look forward with great interest to the result of future research to follow under the scholarly auspices of Brookings.

For much courtesy shown to me in San Francisco, I want to thank you most warmly. You and the liaison officer appointed there, with other members of your staff, have been continually kind and cooperative. I am sure that that cooperation will be extended to my successor at Brookings.

We should be grateful if you would continue to send correspondence and printed material to this Committee, but in care of the Brookings Institution, 722 Jackson Place, N. W., Washington 6, D. C. Letters should, until further notice, be addressed there to Dr. Robert Calkins in person.

Very sincerely yours,

Mr. H. N. Mangels
President
Federal Reserve Bank of San Francisco
San Francisco 20, California

Mildred Adams

MA:km

RECEIVED

FEDERAL RESERVE BANK OF SAN FRANCISCO
SAN FRANCISCO 20, CALIFORNIA

APR 4 1956

April 2, 1956

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM
HERMANN N. MANGELS
PRESIDENT

Dear Miss Adams:

Thank you so much for your nice letter of the 28th, and the congratulations and good wishes it contains. I shall continue to defend the archives.

With warm regards,

Sincerely yours,

Hermann Mangels

Miss Mildred Adams,
Executive Director,
Committee on the History of the
Federal Reserve System,
33 Liberty Street,
New York 45, New York.

March 28, 1956

Dear Mr. Mangels:

We note in Federal Reserve publications that on the retirement of Mr. Earhart as President of the Federal Reserve Bank of San Francisco you have been chosen as his successor.

Remembering how kind and helpful you were when I visited the Twelfth District last year, may I send both you and the Bank my warm congratulations on this event. Also I think that future students of the Bank's history should be congratulated that so staunch a defender of the importance of preserving good archives is in command.

With best wishes for a happy and successful regime,

I am cordially yours,

Mildred Adams

Mr. H. N. Mangels, President
Federal Reserve Bank of San
Francisco
San Francisco 20, California

January 5, 1956

Dear Mr. Mangels:

Thanks so much for calling my attention to the Winter 1955 edition of The Canadian Banker with its article on Archibald Kains. The library here has a copy which has been so popular that it has not yet reached me, but I am promised next place on the list.

I suspect you may take to yourself a certain credit for the appearance of the article. Your search for a photograph, and the additional questions you inspired us to ask the Canadians, would surely have stirred an interest in Canadian banking circles to which an alert editor would respond. I hope the author gave the San Francisco Federal Reserve Bank proper compliments.

With best New Year wishes, I am

Sincerely yours,

Mildred Adams

Mr. H. N. Mangels
First Vice President
Federal Reserve Bank
San Francisco 20, California

FEDERAL RESERVE BANK OF SAN FRANCISCO

SAN FRANCISCO 20, CALIFORNIA

December 29, 1955

RECEIVED

JAN 4 1956

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

Miss Mildred Adams,
Executive Director,
Committee on History of the
Federal Reserve System,
33 Liberty Street,
New York 45, New York.

Dear Miss Adams:

I feel sure you have already seen the
Winter, 1955, issue of The Canadian Banker, con-
taining on pages 139-141 an article entitled
"Archibald Chetwode Kains". If not, and if you
are unable to secure a copy, we shall be glad to
send ours on to you.

Sincerely yours,



H. N. Mangels,
First Vice President.

November 21, 1955

Dear Mr. Davenport:

Thanks so much for sending the list of Deputy Governors and Vice Presidents of the Federal Reserve Bank of San Francisco from its beginning to the present. It will enable us to check and start completion of our own records.

Very sincerely yours,

Mildred Adams

Mr. D. M. Davenport
Assistant Cashier
Federal Reserve Bank
San Francisco 20, California

October 24, 1955

Dear Mr. Morrill:

In the process of completing our file on men who have served as Federal Reserve Bank officers, we would be most grateful for your further aid.

Our listing of Vice Presidents (and Deputy Governors) of the Federal Reserve Bank of San Francisco over the years still has holes in it. Thanks to your cooperation and that of Miss Sheffield, we have information on many of them, but we need some way of checking those who are still missing. Would you, therefore, be kind enough to send us a list of all Vice Presidents (and Deputy Governors) who have served in the San Francisco Bank since the beginning? We would like to have with their names the dates of their service in the Bank, and also the dates of their various officerships. This will enable us to check off those for whom our information is already complete and to start the search for biographic data on those now missing in our records.

One point that has given us trouble is the office of Cashier. We have found that in some Federal Reserve Banks the Cashier is a Vice President (in which case we want to include him as such); in other banks the office of Cashier ranks below a Vice Presidency. This practice may have varied with the years, but our present interest is in only those who have ranked or do rank as Vice Presidents (or Deputy Governors).

There is no immediate rush on this, but we would be grateful if you could send us the requested information within the next two or three weeks if possible.

Meanwhile may we send warm thanks for your continued assistance. It is of the greatest help and most genuinely appreciated.

Sincerely yours,

Mildred Adams

Mr. Ralph Morrill
Assistant Vice President
Federal Reserve Bank
San Francisco 20, California

October 19, 1955

Dear Mr. Morrill:

As liaison officer appointed by the Federal Reserve Bank of San Francisco to deal with this Committee, you probably know that one of our most difficult problems has been that of preparing a list of specific records which, chosen from the mass of material handled in the Reserve Bank, can be labelled as having historical value and therefore being worthy of long retention.

After a series of visits made to the twelve regional banks and of consultations kindly made possible during those visits, we realize that some of the valuable early material has already been discarded in some of the Federal Reserve Banks and is lost to us. The best we can hope is that what is still left will be retained, whether it is in general "uncurrent" files, or in departmental files, or in the private files of older officers.

In the above connection, the Subcommittee on Destruction of Records which, I understand, functions under the Committee on Miscellaneous Operations of the Conference of Presidents, was given the assignment of conferring with the staff of this Committee with a view of developing guides and standards for the preservation of historical material by the Federal Reserve Banks.

At the meeting of the Subcommittee held in New York on October 5-7, 1955, I conferred with the members of the Subcommittee and we then developed jointly the attached list of records and other papers which is suggestive of the types of material our Committee is seeking to preserve for historical purposes.

While the Subcommittee has informed me that the material here referred to will form a part of its next report to the Committee on Miscellaneous Operations, I am hopeful that, in the meantime, such material will prove helpful to you in deciding upon the propriety of the disposal of particular records.

Very truly yours,

Mildred Adams

Mr. Ralph Morrill
Assistant Vice President
Federal Reserve Bank
San Francisco 20, California

Enc.

August 24, 1955

Dear Mr. Morrill:

May I send you warm thanks for your kindness in completing our questionnaire on files and historical source material and for your letter which accompanied it.

I am sorry that you were puzzled about items on page 3 and page 4. This was, I fear, the fault of the questionnaire itself. This study of the files of the twelve banks has been a complicated business, and going at it from the outside as we had to do, we took certain phrases used in the New York Bank to indicate material they thought valuable and incorporated them, not certain whether these same phrases and practices might be in use elsewhere. Obviously, from the replies, they are not. The item referred to on page 4 as "Spike file" is apparently used only in New York and in Washington. It describes a very useful chronological record of daily happenings in the Legal Department and, as such, is valuable to a historian, but I think the phrase was the invention of the legal officer who moved from one place to the other. If San Francisco has such a device, I would be interested to know what they call it.

The "Daily Letter to Board of Governors" and the "Business Summary (Weekly)," both of which phrases occur on page 3, are the names of items issued regularly from the New York Bank. Here again, these seem not to be reflected in the other banks.

The Committee would want me to thank you in their names for your care and kindness as well as in my own.

Very sincerely yours,

Mildred Adams

Mr. R. H. Morrill
Assistant Vice President
Federal Reserve Bank
San Francisco 20, California

FEDERAL RESERVE BANK OF SAN FRANCISCO

SAN FRANCISCO 20, CALIFORNIA

August 16, 1955

RECEIVED

AUG 18 1955

Miss Mildred Adams,
Executive Director,
Committee on the History of the
Federal Reserve System,
33 Liberty Street,
New York 45, New York.

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

Dear Miss Adams:

In accordance with the request contained in your letter of July 27, we have completed and are enclosing the Preliminary Questionnaire on Files and Historical Source Material.

You will observe that we have made no notations concerning several items appearing in the questionnaire, inasmuch as we are not entirely clear as to the type of information referred to. For example, at the end of page 3, the items "Daily Letter to Board of Governors (Res.)" and "Business Summary (Weekly) (Res.)" do not appear to apply to our operations. Also, on page 4, under "Legal Records", we are not familiar with the item referred to as "Spike file". We shall be pleased to furnish information with respect to this item upon further clarification in connection therewith.

We trust that, with these exceptions, the enclosed questionnaire is filled out in the manner desired, but, if you wish supplemental information, it would be a pleasure to furnish it upon receiving your further advice in that respect.

Yours very truly,



R. H. Morrill,
Assistant Vice President.

Enclosure.

July 27, 1955

Dear Mr. Morrill:

Back in February, Mr. Sproul wrote to Mr. Earhart asking for the appointing of an officer with whom the staff of this Committee could establish liaison, and who would "act as guide to the supervisor of your files, your custodian of storage records, your librarian, officers, department heads, or anyone else who might have questions about the destruction of records, reports or studies in which the Committee may have an interest." We understand that Mr. Earhart asked you to accept this assignment.

In the intervening months we have been trying to find some basis for collecting data on the files and file material which the various banks keep, and on the patterns by which they discard. We have finally decided that we need first to know certain basic facts about filing practices in the various banks.

We have therefore worked out a skeleton questionnaire on files which will, with your cooperation, give us a starting point on this inquiry. If you would be kind enough to have its blank spaces filled and the questionnaire returned (by August 19th, if that is not asking too much in a vacation period), we will have the basis for a better understanding of what material of historical value we can and cannot hope to find preserved in your files.

The Committee would want me to thank you in advance for your kind cooperation in this matter.

Very sincerely yours,

Mildred Adams

Mr. Ralph Morrill
Federal Reserve Bank
San Francisco 20, California

Enc.

FEDERAL RESERVE BANK OF SAN FRANCISCO

SAN FRANCISCO 20, CALIFORNIA

July 15, 1955

RECEIVED

JUL 19 1955

Miss Mildred Adams,
Committee on the History of the
Federal Reserve System,
33 Liberty Street,
New York 45, New York.

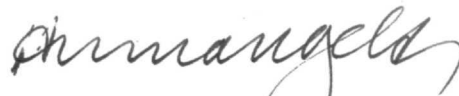
COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

Dear Miss Adams:

Thank you for your letter of July 12, enclosing a photograph of Mr. Kains. This is a very good likeness, which we shall keep in our files. Should there be any charges in connection with obtaining this copy, please let us know.

With reference to your earlier letter expressing surprise that Mr. Kains should have retired to an inactive life, it is our recollection that he relieved himself of most of his interests, and travelled from time to time, including a visit or so to San Francisco. We have asked our Mr. Clerk, the son of our former President, who was quite intimate with Mr. Kains during the early days and who kept up a continuing corresponding relationship with him, if he could develop any information through his family regarding Mr. Kains' possible activities during his years of retirement. Mr. Clerk is on vacation at present, but if, upon his return, he can supply any further details we shall be glad to send them on to you.

Sincerely,



H. N. Mangels,
First Vice President.

July 12, 1955

Dear Mr. Mangels:

If my memory is correct, your letter saying that you had found a photograph of Archibald Kains crossed one of mine saying that we had been promised one from Montreal.

I am enclosing the latter for whatever use you wish to make of it. This print certainly makes him look like a lively and interesting person.

Very sincerely yours,

Mildred Adams

Mr. H. N. Mangels
First Vice President
Federal Reserve Bank
San Francisco 20, California

Enc.

June 27, 1955

Dear Mr. Mangels:

Thanks so much for your note of June 23rd with its suggestion that we get in touch with Mr. Luther Elkins, who was for some years assistant to Mr. Gavin McNab.

We are writing Mr. Elkins at once and hoping that he will have time and the willingness to put down his recollections.

I am so glad you secured the photograph of Mr. Archibald Kains. As I wrote you last week, if the Canadians live up to their promises, we will have another one to send you.

Thanks so much for your cooperation. It is most valuable.

Sincerely yours,

Mildred Adams

Mr. H. N. Mangels
First Vice President
Federal Reserve Bank
San Francisco 20, California

June 24, 1955

Dear Mr. Mangels:

In an effort to fill out the information we had on Mr. Archibald Kains, we sought the help of Mr. S. R. Noble and the Canadian Bankers Association. Mr. Noble has most kindly sent us a long account of Mr. Kains' career. As he was one of your very distinguished officers, we are enclosing a copy thinking that you may want it in your own files.

I am sorry to note, on re-reading this career data that we still have no information as to how Mr. Kains occupied the twenty years which elapsed from the time he left the Federal International Banking Corporation of New Orleans to his death in Ottawa. So interesting a man can hardly have retired into complete obscurity. It may be that information about these last two decades will turn up later, and if so, we will certainly forward it.

Mr. Noble tells us that he has been promised a photograph of Mr. Kains and that, if that promise is fulfilled, he will send it on to us. You may already have secured one, but if not, we will be glad to forward this in case it finally turns up.

Very sincerely yours,

Mildred Adams

Mr. H. N. Mangels
Federal Reserve Bank of
San Francisco
San Francisco 20, California

Enc.

FEDERAL RESERVE BANK OF SAN FRANCISCO

SAN FRANCISCO 20, CALIFORNIA

June 23, 1955

RECEIVED

JUN 24 1955

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

Miss Mildred Adams,
Executive Director,
Committee on the History of the
Federal Reserve System,
New York 45, New York.

Dear Miss Adams:

One of our former employees telephoned me yesterday to say that he had met Mr. Luther Elkins, who for some years assisted Mr. Gavin McNab. Mr. McNab rendered many legal opinions for this bank during the teens and twenties, and Mr. Elkins has a vivid recollection of those days. Although in his eighties, Mr. Elkins apparently has an excellent memory. He may be addressed at the Bohemian Club, Post and Taylor Streets, San Francisco. I hope this suggestion will be of some value to you.

You may be interested to know that we finally succeeded in obtaining the photograph of Mr. Archibald Kains for which we were searching.

Sincerely yours,



H. N. Mangels,
First Vice President.

FEDERAL RESERVE BANK OF SAN FRANCISCO

SAN FRANCISCO 20, CALIFORNIA

RECEIVED May 24, 1955

MAY 25 1955

**COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM**

Miss Mildred Adams,
Executive Director
Committee on the History of the
Federal Reserve System
33 Liberty Street
New York 45, New York

Dear Miss Adams:

In response to your recent inquiry, the annual reports of the Federal Reserve Agent are kept in the Library. I notice that you say "through 1934," whereas we have the volume for 1935, also. These volumes contain the reports of the Agents for all the twelve Federal Reserve Banks, as you probably know. You no doubt know, too, that from 1915 to 1921 these reports were bound at the back of the Annual Reports of the Federal Reserve Board.

I can imagine that your life is made fairly complicated through checking on such details as these. Please do not hesitate to ask us about anything you may find incomplete as far as we are concerned.

Yours sincerely,



Elizabeth H. Holden
Librarian

FEDERAL RESERVE BANK OF SAN FRANCISCO

SAN FRANCISCO 20, CALIFORNIA

May 19, 1955

RECEIVED

MAY 27 1955

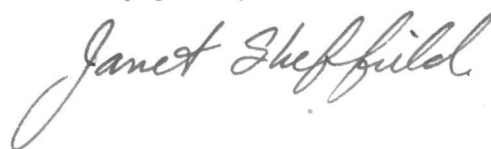
COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

Dear Miss Adams,

Enclosed is the group of biographical sketch cards which you left with me for completion. We were not able to find all the information requested; however, we have indicated the information we were able to obtain from our Personnel records. In addition to our files, we searched the "Who's Who in California, 1928 - 1929," and have prepared separate papers so as not to confuse the source of the information furnished.

We will continue our search in the hope that we may furnish you with more complete information. If we can be of further help to you, please do not hesitate to call upon us.

Sincerely yours,



Enclosure

Miss Mildred Adams, Executive Director,
Committee on the History of the
Federal Reserve System,
33 Liberty Street,
New York 45, New York.

May 16, 1955

Dear Mr. Wheeler:

It was kind of you to answer questions on Research Department material in such detail. This gives us exactly what we need, and we can not complete the San Francisco questionnaire.

Thanks for reminding me about the Federal Reserve Agent Reports. I had pencilled in a question mark on that, but apparently it did not show up in the typed version which was sent to you.

Thanks also for your kind offer of further cooperation in the future. You may be sure, as seems to be the nature of such enterprises, that questions will keep coming along.

Cordially yours,

Mildred Adams

Mr. Oliver Wheeler
Vice President in Charge
of Research
Federal Reserve Bank
San Francisco 20, California

May 16, 1955

Dear Miss Holden:

I am writing to ask your help in filling in a small gap in our information about the San Francisco Bank. We are uncertain about the exact location of the annual reports of the Federal Reserve Agent through 1934 - are they kept in the library or filed elsewhere in the Bank?

We are eager to join together all these loose ends on the whereabouts of such material and do appreciate your continuing kindness in this.

Sincerely yours,

Mildred Adams

Miss Elizabeth H. Holden
Librarian, Federal Reserve Bank
San Francisco 20, California

May 9, 1955

Dear Mr. Mangels:

It was most kind of you to send us the list of men formerly connected with the Federal Reserve Bank of San Francisco, or still in service, who might be helpful in our researches on the early days. We will get in touch with them immediately and hope for vivid memories. We are deeply grateful for your cooperation.

I do hope that you may find the photograph of Governor Kains which you are seeking. I will certainly keep it in mind, and if any other lead develops, will immediately let you know.

Thanks again for your kindness.

Cordially yours,

Mildred Adams

Mr. H. N. Mangels
First Vice President
Federal Reserve Bank
San Francisco 20, California

May 6, 1955

Dear Mr. Wheeler:

When I was in San Francisco a month ago, I had with me a preliminary questionnaire on archival material in the Federal Reserve Banks for which I was seeking answers.

Some of the answers I obtained. On others, my questioning was diverted by lack of time. This was particularly true of the Research Department, where you kindly gave me an interview, and I left without asking the questions written down on my blue sheets.

I am therefore enclosing a copy of the questionnaire in the hope that you will be kind enough to fill in for us the empty spaces on page 2 which concern staff studies in the Research Department. We will be ever so grateful for your help in this, as we are for it in other matters.

It was nice seeing you in Washington too.

Cordially yours,

Mildred Adams

Mr. Oliver Wheeler
Vice President in charge
of Research
Federal Reserve Bank
San Francisco 20, California

Enc.

Referred by MR. MANGELS

W. Adams

Jay L. Reed was
at one time secretary
to Dr. Miller, if
we recall correctly.

W. Adams

Mangels, H.N.

FEDERAL RESERVE BANK OF SAN FRANCISCO

SAN FRANCISCO 20, CALIFORNIA

May 3, 1955

RECEIVED

MAY 6 1955

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

Miss Mildred Adams,
Executive Director,
Committee on the History of the
Federal Reserve System,
New York 45, New York.

Dear Miss Adams:

Thank you for your letter of April 15, giving us the names of Mr. Taylor and Mr. Rogers, with whom we plan to correspond in our efforts to obtain a photograph of Governor Archibald Kains. I hope the information you have given us will prove to be the means of our obtaining a picture, which, so far, we have been unable to do.

Attached to this letter is a list of names of former officers, employees, and directors of the Federal Reserve Bank of San Francisco, and the names of a few officers still in service, who could probably be helpful in the development of material concerning the early days of the System.

Mr. George O. Bordwell was one of our first officers, having been borrowed from a local member bank at the time of our organization. He was quite active in the early days of check collections, and personally handled much of the nonpar collection problem in this District.

Mr. J. M. Leisner, as you know, is the only one of our active employees who came with the bank on the day it opened.

Mr. W. M. Hale, who is now retired, was also one of our original group.

Mr. N. A. Davis, and Mr. Charles McLean, the former a director of our Spokane Branch and, later, of our Portland Branch, the latter the first manager of our Spokane Branch, were quite active and close to the problems of the late teens and early twenties.

Mr. S. G. Sargent was the vice president in charge of our Examination Department, and had been Secretary of the Board for a long period of years.

All those listed were with us in the teens or early twenties, except Mr. Fred C. Forrest and Mr. Orval W. Adams, who were member bankers during trying times and had close relations with the

RECEIVED

2--
Miss Mildred Adams.
5/3/55

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Reserve Bank. Both are former directors of branch offices.

I hope you will find the enclosed list of some value.

With warm regards,

Sincerely yours,


H. N. Mangels,
First Vice President.

Enclosure.

RECEIVED

MAY 6 1955

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

Adams, Orval W. (3) Exec. V/P, First National Bank, Salt Lake City, Utah.
Agnew, A. C. (1) 6173 Harbord Drive, Oakland, Calif.
Bordwell, George O. (1) 655 Ulloa Street, San Francisco, Calif.
Craft, H. M. (1) 415 S. Las Palmas, Los Angeles, Calif.
Davis, D. L. (1) 7660 S.E. 22d Street, Mercer Island, Wash.
Davis, N. A. (3) Pres., Baker-Boyer National Bank, Walla Walla, Wash.
Earhart, C. E. (4) President, Federal Reserve Bank of San Francisco.
Everson, R. E. (4) Assistant Manager, Seattle Branch, Federal Reserve Bank of S.F.
Forrest, Fred C. (3) Pres., First National Bank, Pullman, Wash.
Greenwood, Fred (1) 248 S.W. Kineston Avenue, Portland, Ore.
Hale, W. M. (1) Diablo, California.
Hardy, R. M. (3) Pres., Sunshine Mining Co., Yakima, Wash.
Leisner, J. M. (4) Vice President, and Manager, Seattle Branch, FRB of S.F.
McLean, Charles (1) 145 East Idaho Street, Boise, Idaho.
Moore, L. H. (2) 31291 Camel Point Drive, South Laguna, Calif.
Nordling, A. B. (1) V/P, Anglo California National Bank, Fresno, Calif.
Partner, W. L. (4) Vice President, and Manager, Salt Lake City Branch, FRB of S.F.
Phillips, C. D. (1) 444 Alandale Avenue, Los Angeles, Calif.
Reed, Jay L. (1) First Western Trust and Savings Bank (S.F.), Long Beach, Calif.
Sargent, S. G. (1) 1165 Chemeketa Street, Salem, Oregon.
Slade, H. F. (4) Vice President, Federal Reserve Bank of San Francisco.
Smoot, W. M. (1) Exec. V/P, Zion's Savings Bank and Trust Co., Salt Lake City, Utah.

(1) Former officers of the Federal Reserve Bank of San Francisco.

(2) Former employees of the Federal Reserve Bank of San Francisco, (active in closed bank operations).

(3) Former directors of branches of Federal Reserve Bank of San Francisco.

April 27, 1955

Dear Miss Holden:

Your letter of April 21st, enclosing the account of the development of the L2-L News came in yesterday, and we are delighted to have it.

I take it from this list that you have a complete file of everything back to October 23, 1923. This ought to be a mine of detail for the person lucky enough to work on the history of the San Francisco Bank. We would appreciate knowing whether this is in bound volumes or in what shape you have it catalogued.

The trip home was subject to some delay. We did not leave San Francisco until midnight and, with two additional hours lost because of head winds, were five hours late arriving in New York. We came down in the midst of heavy fog but landed safely, which is, after all, the chief thing one desires of an airplane trip. I must admit that I still like trains, but the plane does bring San Francisco wonderfully close. I am hoping to get out again before too long.

Thanks for all your many courtesies.

Cordially yours,

Mildred Adams

Miss Elizabeth H. Holden
Librarian, Federal Reserve Bank
San Francisco 20, California

HOLDEN, Elizabeth

FEDERAL RESERVE BANK OF SAN FRANCISCO

SAN FRANCISCO 20, CALIFORNIA

April 25, 1955

RECEIVED

APR 29 1955

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

Miss Marguerite Burnett
Committee on the History
of the Federal Reserve System
33 Liberty Street
New York 45, New York

Dear Marguerite:

We are enclosing a duplicate of our master card for the "Log of the Apollo," and trust it contains the information you want.

We all enjoyed Miss Adams' visit and appreciate her kind remarks. Many of our shortcomings are known to us, but I'm sure there are others quite visible to outsiders.

It will be great to come to convention again and especially nice to see you.

Sincerely yours,

Betty Holden

Elizabeth H. Holden
Librarian

Enc.

April 26, 1955

Miss Elizabeth Holden Librarian
Federal Reserve Bank of San Francisco
San Francisco, 20, Calif.

Dear Betty,

Miss Adams has asked me to acknowledge your letter of April 21 and to thank you for your trouble in assembling that bibliographical information about the San Francisco Bank's House Organs. She would like to know, in addition, whether they are in bound or unbound form, how catalogued, and where located. I presume they are in your library but it is better to make certain.

One other item of information is needed for my catalog card on a volume you showed Miss Adams, "Evacuation Operation - Pacific Coast Military Areas, 1942; report of the Federal Reserve Bank of San Francisco". Is this too located in your library? Miss Adams said it was brought to her desk there but she does not know whether it resides permanently in the library.

We are having miserably cold, rainy weather and I have got back into my wool dress today, and my warm winter coat. But the trees are more hopeful in their fresh new green, just beginning. By June it should be lovely in Detroit. I imagine the Ford gardens at the Archives center, in what was once his home, should be worth seeing. I am looking forward to seeing you there.

Sincerely yours,

MB

Marguerite Burnett

Holden, Elizabeth (Note on House Organ attached)

FEDERAL RESERVE BANK OF SAN FRANCISCO

SAN FRANCISCO 20, CALIFORNIA

RECEIVED

April 21, 1955

APR 25 1955

COMMITTEE ON THE HISTORY OF THE FEDERAL RESERVE SYSTEM

Ans. 4/26/55 WTS

Miss Mildred Adams,
Executive Director
Committee on the History of the
Federal Reserve System
33 Liberty Street
New York 45, New York

Dear Miss Adams:

I am enclosing a summary of the somewhat uncertain career of our House Organ, 12-L News and its predecessors, including the earlier magazine called Annals of 12-L. I am sorry to have delayed in sending it to you, but we were scouting around, hoping to turn up some issues of the missing Volume 1. It seems to have disappeared entirely, however.

I hope you had a pleasant trip home, and that we may have the pleasure of another visit before too long.

Yours sincerely,

Elizabeth H. Holden

Elizabeth H. Holden
Librarian

Ans. 4/25/55

April 21, 1955

Miss Elizabeth Holden, Librarian
Federal Reserve Bank of San Francisco
San Francisco, Calif.

Dear Betty,

Miss Adams has asked me to verify the exact title of a bound volume in your library that you showed her on her recent visit out there. It is the journal of Joseph P. Beach, supercargo on the sailing ship Apollo in 1849. As I am supposed to make a catalog card for it you might just copy off your own full catalog entry, if you will. Thank you for this trouble.

Miss Adams was impressed with the activity in your library. Of course I knew she would find a very well-run division and was glad she could see for herself the good work you are doing.

I believe Miss Adams said you were going to attend the Detroit convention. That is unexpected and very good news indeed. I suppose she told you I would be there too, to discuss archives. It will be a happy reunion with my old Federal Reserve friends.

Sincerely yours,



Marguerite Burnett

April 19, 1955

Dear Mr. Wheeler:

When I got back to New York after my delightful visit in San Francisco, I discovered that I had forgotten, in the last day's rush, to ask you questions which we need for a questionnaire from which we are compiling information on all the banks. This concerns research studies and staff memoranda. I spoke to Miss Holden in the library, thinking she might be able to answer these questions, but she said that the Research Division kept its own files, and therefore I am referring them to you.

This is a heading called "Research Studies and Staff Memos," and the questions are as follows.

Has the Bank accumulated a file of
of staff papers and studies?

Period covered?

Where filed?

How classified?

Mostly concerned with -

Regional matters?

National?

International?

Available to students?

If you would be so kind as to send us the answers to those short questions, we can then incorporate them in the data which we have on the whereabouts of material in the San Francisco Bank. It will be a great help, and I apologize for not having got your answers jotted down before I left.

Thanks for all your kindness.

Cordially yours,

Mildred Adams

Mr. Oliver P. Wheeler
Vice President in charge
of Research
Federal Reserve Bank
San Francisco 20, California

April 15, 1955

Dear Miss Sheffield:

Miss Adams has asked me to send you the enclosed card, mistakenly isolated, to be included with the group of cards left with you last week. We will be most grateful for whatever biographic and career data you are able to add to these cards.

Thank you for your kindness in this.

Sincerely yours,

Irma Burstein
Secretary

Miss Sheffield
Personnel Division
Federal Reserve Bank
San Francisco 20, California

Enc.

April 15, 1955

Dear Mr. Mangels:

In our delightful discussion of older days in San Francisco, you mentioned your desire to obtain a photograph of Governor Archibald Kains, and I promised to send you the names of certain Canadians with whom we had recently had correspondence; the hope was that they might know where such a photograph could be found.

According to our records, Governor Kains died December 26, 1944. His last address is listed as 9 Rideau Gate, Ottawa.

If this is correct, I would suggest the following two gentlemen as men who might either have known him personally, or known people who knew him or organizations in which a photograph might be deposited.

Mr. K. W. Taylor, Deputy Minister, Department of Finance, Ottawa, has been in the Department of Finance since 1931, knows about our history project, and has made several interesting suggestions about personalities.

Mr. A. W. Rogers, Q. C. is Secretary of the Canadian Bankers Association, 901 Bleury Street, Montreal. He also has been kind in corresponding about this project, and an inquiry as to whether Mr. Kains was a member of that Association and might have left a photograph in their files would certainly receive his attention.

I hope your quest is successful.

With warm gratitude for your kindness, I am

Very sincerely yours,

Mildred Adams

Mr. Herman N. Mangels
First Vice President
Federal Reserve Bank
San Francisco 20, California

April 13, 1955

Dear Mr. Earhart:

My three-day visit in the San Francisco Bank was a particularly happy and fruitful one, and this is due in no small measure to the kind personal attention which you and your officers devoted to my questions. Obviously, there are limits to the amount which the most eager student can learn in so short a time, but I did feel that this first glimpse brought with it, thanks to you all, at least the beginning of understanding of the force which gives the Twelfth District its great individuality.

Your records are so inviting that I only wish we could start working there at once. It is a great satisfaction to know that things will be there when they are needed, and in such shape that they can be found, for the inquiring historian.

My most lively thanks for all your kindness, and that of your officers. I shall be looking forward with enthusiasm to another and longer visit.

Cordially yours,

Mildred Adams

Mr. C. E. Earhart, President
Federal Reserve Bank
San Francisco 20, California

FEDERAL RESERVE BANK OF SAN FRANCISCO

SAN FRANCISCO 20, CALIFORNIA

March 14, 1955

RECEIVED

MAR 18 1955

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

Miss Mildred Adams,
Research Director,
Committee on the History of the Federal Reserve System,
33 Liberty Street,
New York 45, N. Y.

Dear Miss Adams:

In accordance with your letter of March 11, we shall be expecting you to visit us on April 7, 8, and 11.

Please let us know if we can be of any assistance in arranging hotel reservations or otherwise.

Sincerely yours,



C. E. Earhart,
President.

March 11, 1955

Dear Mr. Earhart:

Thank you so much for your letter of March 9th welcoming me to San Francisco early in April.

Also I am very glad to have your suggestion about Mr. H. N. Mangels, First Vice President. Anyone who has been at the San Francisco Bank since 1916 would certainly come first on my list of veterans.

Appointments in Berkeley and Stanford will probably bring me to the bay region early in the week of April 4th. I note, however, that Mr. Mangels is not going to be in San Francisco until April 11th. Under those circumstances, and if it convenient for you, I would probably come to the Bank for Thursday and Friday, the 7th and 8th, and stay over the weekend to see Mr. Mangels on Monday, the 11th. It will be a great pleasure to be there.

Sincerely yours,

Mildred Adams

Mr. C. E. Earhart, President
Federal Reserve Bank of San Francisco
San Francisco 20, California

FEDERAL RESERVE BANK OF SAN FRANCISCO

SAN FRANCISCO 20, CALIFORNIA

RECEIVED

March 9, 1955

MAR 11 1955

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

AIR MAIL

Miss Mildred Adams,
Research Director,
Committee on the History of the Federal Reserve System,
33 Liberty Street,
New York 45, New York.

Dear Miss Adams:

With reference to your letter of March 8, we shall be very happy to see you in San Francisco early in April.

I judge from your letter that you feel there may be some value in talking to employees of long service. One of the older members of our staff who entered service in 1916 is Mr. H. N. Mangels, First Vice President. He will be out of town during the week of April 4; consequently, it might be better, if it suited your convenience, for you to be in San Francisco the week beginning April 11, instead of the week of April 4, or, if you preferred, you might come in on Friday, April 1, and carry over into the week beginning April 4.

The reason I do not suggest coming any earlier than Friday, April 1, is that we are having a joint meeting of directors on Wednesday, March 30, and there undoubtedly would be a considerable amount of interference with your work because of the large number of directors and others who will be around the office.

I have no plans, however, for being away during any of the period mentioned, and you will be welcome.

Sincerely yours,



C. E. Earhart,
President.

March 8, 1955

Dear Mr. Earhart:

Ever since Mr. Sproul first wrote you about this project in the spring of 1954, I have been looking forward to a visit at the Federal Reserve Bank of San Francisco, but for various reasons my steps have been confined to the banks in the north and east. Now I am hoping to break that pattern and, if it is convenient for you, to come to San Francisco early in April for perhaps three days.

These three-day visits to regional banks are proving very valuable to this study. Despite the shortness of the time, they do make it possible to get a sense of the bank in operation, to meet the President and the senior officers in order to discuss this history project on which the Committee is engaged, to talk with the research officer, to meet the file clerk and the librarian in order to find out how archives (present or future) are kept, sometimes to talk with specially knowledgeable retired officers whose memories of older days are clear and interesting.

San Francisco will certainly have a great deal of individual value to contribute to this study. Earlier correspondence with Mr. Wheeler and a reading of the material already sent us has suggested special angles.

What is at the moment most important is to make sure that you yourself are planning to be in San Francisco during the week of April 4th, and that those days will be convenient to receive me, or if that week is difficult, the next one.

I shall be eagerly awaiting word from you.

Very sincerely yours,

Mildred Adams

Mr. C. E. Earhart, President
Federal Reserve Bank of San Francisco
San Francisco 20, California

Miss Adams
Miss Regan

FEDERAL RESERVE BANK OF SAN FRANCISCO

SAN FRANCISCO 20, CALIFORNIA

February 17, 1955

RECEIVED

FEB 21 1955

A. S.

ANSWERED _____
ATTENDED TO _____

Mr. Allan Sproul,
Chairman, Committee on the History of the
Federal Reserve System,
33 Liberty Street,
New York 45, New York.

Dear Allan:

In response to your letter of February 11, Mr. Ralph Morrill, Assistant Vice President, San Francisco, has been named as the officer of this bank with whom the staff of the Committee on the History of the Federal Reserve System may establish liaison and who will act as a guide to those in this bank who have to do with the destruction of records.

This bank's own destruction schedules in some regards have not been quite as liberal as those adopted by the System, so I have reason to believe that we have not to date destroyed records of value. On the other hand, we may have been remiss in the early days in never having accumulated records in the first instance.

Sincerely yours,

C. E. Earhart

C. E. Earhart,
President.

February 7, 1955

Miss Elizabeth Holden, Librarian
Federal Reserve Bank of San Francisco,
San Francisco, 20, California.

Dear Betty,

Thank you so much for your prompt reply, received today, giving the data about the file of old organization charts of the San Francisco Bank. We have made a record of the information.

It interested Miss Adams and me to learn that an inventory of old records in your Bank is in the offing. May we impose upon you and ask you to act as a sort of "watchdog", with the object of snatching back anything useful that might be destined for destruction, if it comes to your attention? Perhaps you could ask whoever is in charge of the inventory to inform you when anything is found, outside old routine records, that might have historical importance, whereupon you could relay the information to us.

In regard to the Subject Heading list, I too am profiting from this up-to-date revision. Already I have had to make some catalog cards for our office here and have turned to this list for suggestions. I have had the nerve to borrow Janet Bogardus' own personal copy and keep it right on my desk!

Sincerely yours,



Marguerite Burnett

FEDERAL RESERVE BANK OF SAN FRANCISCO

SAN FRANCISCO 20, CALIFORNIA

February 4, 1955

Ans. 2/7/55

RECEIVED

FEB - 7 1955

Miss Marguerite Burnett
Committee on the History
of the Federal Reserve System
33 Liberty Street
New York 45, New York

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

Dear Marguerite:

Here is the listing of the Bank's file of Organization Charts. They are kept in the Personnel Department.

*Noted
on Tabulation
MS*

- | | |
|----------------------|--------------------|
| January 31, 1924 | December 1, 1950 |
| January 1, 1932 | February 9, 1951 |
| September 15, 1933 | March 28, 1951 |
| January 1, 1934 | April 1, 1952 |
| (L. A. Branch only.) | May 12, 1952 |
| January 1, 1935 | July 1, 1953 |
| April 10, 1936 | September 14, 1953 |
| June 1, 1936 | January 15, 1954 |
| April 1, 1937 | October 5, 1954 |
| March 19, 1940 | January 1, 1955 |
| June 1, 1950 | |

//

They tell me that, later on, an inventory of their old records is to be taken. If at that time charts for any other dates should emerge, I will let you know.

I have been meaning to mention how thankful we are for the revised Subject Headings list. It is certainly a joy to have it, and we appreciate all the work that went into it. I am writing Miss Bogardus to this effect, also.

Best wishes to you.

Sincerely,

Betty Holden

Elizabeth H. Holden
Librarian

FEDERAL RESERVE BANK OF SAN FRANCISCO

SAN FRANCISCO 20, CALIFORNIA

January 26, 1955

RECEIVED

JAN 28 1955

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

Miss Marguerite Burnett
Committee on the History
of the Federal Reserve System
33 Liberty Street
New York 45, New York

Dear Marguerite:

I am sending you in a separate envelope today copies of the Organization Chart for our Head Office and branches.

There has been no new edition of Office Bulletin 25 since the one of April 19. Whenever any official changes are made which necessitate a revision of the Functional Supervision Chart, I will see that you receive one.

As to the file of Organization Charts, the matter is being investigated, and as soon as I have a report on it I will let you know. I feel sure that we are not likely to find a very complete file.

Yours sincerely,

Betty Holden

Elizabeth H. Holden
Librarian

January 19, 1955

Miss Elizabeth Holden, Librarian
Federal Reserve Bank of San Francisco,
San Francisco, 20, California.

Dear Betty,

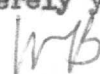
As you will remember you kindly supplied us with an Organization Chart of the San Francisco Bank, dated October 5, 1954. Can you tell me whether a new one has yet been issued for 1955? If so, we should like to have a copy as we need up-to-date information.

With the chart you included an interesting Office Bulletin, no.25, dated April 19, 1954, which listed "Functional Supervision". Has a later edition of this been issued, and if so, could we have one?

The above information we should like to have as soon as possible. Perhaps if no new chart is available just now you would be willing to write in any changes that have occurred, on the October edition. Also, at your convenience, could you please find out whether your Bank has anywhere a file of old Organization Charts, and how complete it is and where located. This may involve some searching if the situation is the same as in our Bank. I have not yet located a complete set of our own charts. If I had dreamed that an official set would not be preserved I would have kept them in the Reference Library files, but I regularly discarded our old ones and kept only the latest for reference purposes. As a new-born "archivist" I now shudder at the thought of my casual treatment of this "historical material"!

One lives and learns. This new work is most interesting. But it is not easy to recognize and then arrange to preserve "history in the making."

Sincerely yours,


Marguerite Burnett

December 23, 1954

Dear Mr. Wheeler:

Thank you so much for putting us on the mailing list of the 12-L News. We are looking forward with interest to seeing the special report on the bank's fortieth anniversary and would be most grateful if we could receive two copies of it, one to clip and one to place intact in our files.

Sincerely yours,

Mildred Adams

Mr. O. P. Wheeler
Vice President
Federal Reserve Bank
San Francisco 20, California

FEDERAL RESERVE BANK OF SAN FRANCISCO

SAN FRANCISCO 20, CALIFORNIA

December 7, 1954

RECEIVED

DEC 9 1954

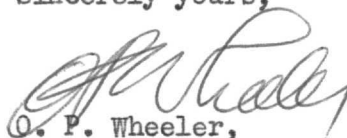
COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

Miss Mildred Adams,
Research Director,
Committee on the History of the
Federal Reserve System,
33 Liberty Street,
New York 45, N. Y.

Dear Miss Adams:

As requested in your letter of December 3, we are placing the Committee on the mailing list to receive 12-L News. We are planning to issue a special report on the bank's fortieth anniversary about the middle of January and will be glad to send you a copy.

Sincerely yours,



O. P. Wheeler,
Vice President.

December 3, 1954

Dear Mr. Wheeler:

As you probably know, for the past year the above Committee has been assembling material on the history of the Federal Reserve System for the use of scholars and students. We are gradually building up in this office a history research center which includes among other tools files on people in the Federal Reserve System and on the regional banks. The Committee would like to receive regularly from you any material the San Francisco Bank publishes which would contain information of use to this office. We are particularly anxious to receive anything you may have published in connection with the 40th anniversary of the System. We would also like to be put on the regular mailing list of the 12 - L News which we feel could be from time to time a useful source of information.

The Committee will be most grateful for any assistance you can give us.

Sincerely yours,

Mildred Adams

Mr. O. P. Wheeler
Federal Reserve Bank of San Francisco
San Francisco 20, California

FEDERAL RESERVE BANK OF SAN FRANCISCO

SAN FRANCISCO 20, CALIFORNIA

November 26, 1954

Miss Marguerite Burnett
Committee on the History of the
Federal Reserve System
33 Liberty Street
New York 45, New York

Dear Marguerite:

Here are organization charts for ourselves and branches,
also a bulletin showing functional supervision at head office.

I hope these will be helpful.

Yours sincerely,

Elizabeth Holden

Elizabeth H. Holden
Librarian

November 16, 1954

Miss Elizabeth Holden, Librarian
Federal Reserve Bank of San Francisco,
San Francisco, California.


Dear Betty,

I want to thank you for your completed questionnaire just received. There are still two others unanswered, so you are not the last. I rather thought you were on vacation as I remembered you took a fall vacation before. But I never suspected you had gone abroad. How I envy you! On our European trip I "did" the continent and always intended to return and tour the British Isles thoroughly, but I have never managed to get back.

The carbon of the questionnaire was for your own file - I thought I had indicated that at top but must have overlooked yours. You gave us just the information we wanted.

May I trouble you with one more request. We wish to obtain an organization chart for each Federal Reserve Bank, to see how officers and committees fit into the whole structure. Does your Bank have one? If not, do you have bulletins or mimeographed lists giving the names of your officers and their functions, and the personnel of committees? Whatever you can furnish along this line will be appreciated. We find very useful the Board's list of Research personnel but I don't know of any similar directory of officers in all the Banks. Even the annual reports are deficient in this information.

Sincerely yours,


Marguerite Burnett

Ans. 11/16/54

San Fran

FEDERAL RESERVE BANK OF SAN FRANCISCO

SAN FRANCISCO 20, CALIFORNIA

November 12, 1954

RECEIVED

NOV 15 1954

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

Dear Marguerite:

I was delighted to hear that you are going to work on the History. I should think it would be most interesting and fun. Please pardon me for not responding sooner to your request. I was away for five weeks on a "special" vacation to Great Britain, and have been slower than I wanted to in getting through some of the not-routine things.

I always find this kind of questionnaire rather hard to fill out, as I'm sure I make note of things that don't matter, and leave other more important matters out. Please ask me for specific items which you think would be helpful, and I'll be glad to comply at once.

You didn't say whether the carbon was for your purpose or for our files; if it should come to you, let me know.

Good wishes to you, as always,

Sincerely yours,

Betty Holden

October 19, 1954

Dear Betty:

I am writing to you in connection with my new job as assistant to Miss Mildred Adams, Research Director of the Committee on the History of the Federal Reserve System. It is a most interesting assignment to uncover and record the archives material that is in each Federal Reserve Bank and the Board of Governors, and you will be hearing from me later about that project. I shall very much need the help of my Federal Reserve Library friends.

Meanwhile, I am undertaking to bring up to date the information cards in this office for all the Federal Reserve libraries. These were based on the data given in "Special Library Resources" and the form used there has been retained. Rather than repeat the information given for your library for you to correct and revise, I thought it would be easier for you to make fresh notations, and I have only inserted what I knew to be recent data. I shall be most grateful for your aid in this.

Sincerely yours,

MB

Marguerite Burnett

Enc.

Miss Elizabeth H. Holden
Librarian
Federal Reserve Bank of San Francisco
San Francisco 20, California

FEDERAL RESERVE BANK OF SAN FRANCISCO - LIBRARY
San Francisco 20, California

Est. 1919

Librarian: Elizabeth H. Holden
Research Department - Vice President in charge: Oliver P. Wheeler, Vice President
Librarian reports to: Oliver P. Wheeler, Vice President
Staff: Total - Professional -
Serves:

MATERIALS

Volumes:
Pamphlets:
Added Annually:
Vertical file drawers:
Special collections:
Library publications:

PERIODICALS

No. Received:
No. Bound:
Disposal of others:
No. Newspapers:
No. Bound or on
microfilm:

DESCRIPTION OF LIBRARY (Subjects stressed, etc.)

Does Library prepare an annual report?
and if so, where?

Is a summary published,

Name of supervisor of the Bank's correspondence files:
Officer to whom she reports (name and title):

FEDERAL RESERVE BANK OF SAN FRANCISCO

SAN FRANCISCO 20, CALIFORNIA

October 18, 1954

AIRMAIL

Miss Mildred Adams,
Research Director,
Committee on the History of the
Federal Reserve System,
33 Liberty Street,
New York 45, N. Y.

Dear Miss Adams:

I am sorry we did not reply more promptly to your letter of September 21 requesting a list of professors in our District whom we consider particularly competent in the monetary field.

We are submitting below a selected list of 21 professors in the field of money and banking in the Twelfth District. We believe these men would be interested in the Committee's work on the history of the Federal Reserve System and might be able to make a worthwhile contribution to the study.

University of California, Berkeley, California

- X Howard S. Ellis - Economics Department
- ✓ Earl R. Rolph - Economics Department
- X R. A. Gordon - Economics Department
- ✓ David Alhadeff - School of Business Administration
- ✓ Murray R. Benedict - Giannini Foundation

University of California, Los Angeles, California

- ✓ Wytze Gorter - Economics Department
- ✓ John C. Clendenin - School of Business Administration
- ✓ Frank E. Norton - School of Business Administration

Stanford University

- ✓ Bernard F. Haley - Economics Department
- ✓ Tibor Scitovsky - Economics Department
- X Edward S. Shaw - Economics Department
- ✓ Lorie Tarshis - Economics Department
- ✓ Herbert E. Dougall - Graduate School of Business

- ✓ J. Knight Allen - Stanford Research Institute (formerly Professor of banking and finance at Stanford Graduate School of Business)

7-10-54 MR (11/11)

*Carded
11/29/54
12*

Pomona College, Claremont, California

- ✓ Floyd A. Bond - Economics Department
- X Frank C. Child - Economics Department

University of Oregon, Eugene, Oregon

- ✓ C. Ward Macy - Economics Department
- ✓ Edwin C. Robbins - Economics Department

University of Utah, Salt Lake City, Utah

- X Roland Stucki - Department of Banking & Finance

University of Washington, Seattle, Washington


- X Earl C. Hald - Economics Department

Washington State College, Pullman, Washington

- ✓ Maurice W. Lee - School of Economics & Business

Please let us know at any time when we can be of assistance to you in connection with the Committee's work.

Sincerely yours,


O. P. Wheeler,
Vice President.

*checked
1/23/54
JB*

October 21, 1954

Dear Mr. Wheeler:

Thank you so much for your letter of October 18 giving us the names of professors in your District whom you consider particularly competent in the field of money and banking. We are deeply appreciative of such discriminating cooperation.

Very sincerely yours,

Research Director

Mr. Oliver P. Wheeler
Federal Reserve Bank of San Francisco
San Francisco 20, California

COMMITTEE ON THE HISTORY OF THE FEDERAL RESERVE SYSTEM
33 Liberty Street, New York 45, New York

October 15, 1954

Dear Mr. Wheeler:

On September 21st we wrote asking you to suggest the names of people teaching money and banking in your area "who are actively interested in studying various phases of the System". The Committee wishes to write these men, telling them of this project and inviting their interest.

We recognize it to be of the utmost importance that the area of San Francisco is represented in our list. Since the Committee wishes to send out a letter about this project as soon as possible, it would be most helpful if you could send us the names you wish to suggest. Even though we have been given a five-year grant, we are painfully aware that time is of the essence.

Most sincerely yours,

Mildred Adams
Research Director

Mr. Oliver P. Wheeler
Vice President
Federal Reserve Bank of San Francisco
San Francisco 20, California

September 21, 1954

Dear Mr. Wheeler:

I think you know, from a letter which Mr. Allan Sproul recently wrote to Mr. Earhart, that this Committee now has its five-year grant and is ready to embark on the definitive study of the Federal Reserve System for which the grant was made.

It goes without saying that we need the very best help we can get in order to achieve work of the quality we aim for. Thus far we have limited our area of consultation to experts more or less immediately at hand, but we now are eager to widen the circle of qualified men who are aware of the project and interested in it.

We understand that you have a list of people who are teaching money and banking in the San Francisco region. Could you give us, not the full list, but a carefully selected list of those particularly well equipped who would be interested in knowing about this project, and even, perhaps, in working in some phase of it? That phrase "carefully selected" refers, of course, to caliber of mind and skill - we have every desire to include men of many opinions, including those who have shown themselves critical.

What we aim at is a list of the top 150 to 200 men in the country who are actively interested in studying various phases of the System and we are most anxious to include a proper proportion of those in the San Francisco district. We will be very grateful for your cooperation in this.

Very sincerely yours,

Mildred Adams
Research Director

Mr. Oliver P. Wheeler
Vice President
Federal Reserve Bank of San Francisco
San Francisco 20, California

April 5, 1954

Dear Mr. Earhart:

Thank you so much for your letter of March 16 with its enclosures. It is exactly what we need. It was kind of you to offer photographs, and we may ask for them later, but at present we have not reached this stage. As for the correspondence of early days that will be of great interest, and I shall hope later to have a chance to discuss with you various ways of handling and preserving it in such a form as to make it useful to students.

I had hoped to come to San Francisco before this and perhaps it may be possible later in the spring. Now, thank you again for your co-operation.

Most sincerely yours,

Mildred Adams,
Research Director.

Mr. C. E. Earhart,
President,
Federal Reserve Bank of
San Francisco,
San Francisco 20, California.

MA:hvm

FEDERAL RESERVE BANK OF SAN FRANCISCO

SAN FRANCISCO 20, CALIFORNIA

March 16, 1954

Miss Mildred Adams,
Research Director,
Committee on the History of
The Federal Reserve System,
33 Liberty Street,
New York 45, New York.

Dear Miss Adams:

In response to the request contained in your letter of March 1, 1954 we are enclosing biographical sketches of the men who have been Chairmen, Presidents (or Governors), and Federal Reserve Agents of the Federal Reserve Bank of San Francisco since its inception. For our history room we are now collecting the photographs of these men. Should you desire copies for your committee please furnish us with details as to size and type of finish desired.

To our knowledge there has been no history of this bank written with the exception of the thesis written by Mr. Parker Willis in 1937 for his degree from Columbia University, entitled "The Federal Reserve Bank of San Francisco". Copies may be found in all Federal Reserve bank libraries.

In our files there is considerable correspondence between members of the organizing committee and the original directorate which should prove of historical value. If this type of material is of interest we shall be glad to have your suggestions concerning its preparation.

Yours very truly,



C. E. Earhart,
President.

Enclosures.

March 1, 1954

Dear Mr. Earhart:

Mr. Sproul has sent to this office your reply to his letter of February 18th kindly assuring us of your cooperation in the work of this Committee.

Knowing how important the San Francisco Reserve Bank has been in the development of the System, we are eager to know of any material which has been compiled as to the Bank's history, its operations, its place in the economic life of the Twelfth District. If this can be sent to us, it will be most welcome.

We also need a list of the most influential individuals who have helped to make the San Francisco Bank what it is today. We would like to start with the names of the men who have been Chairmen, Presidents (or Governors), and Federal Reserve Agents. If we could have these, with the dates when they were appointed and when their terms ended, and whatever biographic data you have at hand about them, it would be an immediate help.

The Committee asks me to thank you in advance for your assistance in this.

Very sincerely yours,

Mildred Adams

Mr. C. E. Earhart
President
Federal Reserve Bank of San Francisco
San Francisco 20, California

MA:km

D R A F T

FEDERAL RESERVE BANK OF SAN FRANCISCO

San Francisco 20, California

February 23, 1954

Mr. Allan Sproul,
President,
Federal Reserve Bank of New York,
New York 45, N. Y.

Dear Allan:

With reference to your letter of February 18,
you may be sure that we shall be glad to furnish Miss Adams
with any information we have which might be useful to the
Committee on the History of the Federal Reserve System.

With kindest regards,

Sincerely yours,

(Signed) Cecil
C. E. Earhart,
President.