

June 30, 1956

Dear Mr. Johns:

With the resignation of Mr. Allan Sproul from the Presidency of the Federal Reserve Bank of New York, and his return to California, has come his decision that he can no longer carry on the active chairmanship of the Committee on the History of the Federal Reserve System.

Under those circumstances, and with great regret at losing so valuable a chairman, the Committee has decided to accept the offered hospitality of the Brookings Institution and to move its office and its research activities to Washington. A new chairman has not yet been chosen, but the work will go forward there under the broad supervision of the President of the Brookings Institution, Dr. Robert D. Calkins, who is also an active member of this Committee.

As my own home is in New York City, this move necessarily marks the severance of my connection with the Committee in the capacity of its Research Director. I think you know how much I have enjoyed this inquiry into the history of the System, and particularly that part which brought me into contact with the Federal Reserve Bank of St. Louis. It is good to know that we can continue to look forward with great interest to the result of future research to follow under the scholarly auspices of Brookings.

For much courtesy shown to me in St. Louis, I want to thank you most warmly. You and the liaison officer appointed there, with other members of your staff, have been continually kind and cooperative. I am sure that that cooperation will be extended to my successor at Brookings.

We should be grateful if you would continue to send correspondence and printed material to this Committee, but in care of the Brookings Institution, 722 Jackson Place, N. W., Washington 6, D. C. Letters should, until further notice, be addressed there to Dr. Robert Calkins in person.

Very sincerely yours,

Mr. Delos C. Johns  
President  
Federal Reserve Bank of St. Louis  
St. Louis, Missouri

Mildred Adams

MA:km

FEDERAL RESERVE BANK OF ST. LOUIS

ST. LOUIS 2, MISSOURI

January 25, 1956

RECEIVED

JAN 27 1956

COMMITTEE ON THE HISTORY  
OF THE  
FEDERAL RESERVE SYSTEM

Miss Mildred Adams, Executive Director  
Committee on the History of the  
Federal Reserve System  
33 Liberty Street  
New York 45, New York

Dear Miss Adams:

Your comments about the January Monthly Review are most welcome and appreciated.

We, Mr. Johns and Mr. Deming as well as the research staff, work so hard on the Review with so little comment - comparatively - from our readers that your note is indeed a heady tonic. We shall have to take care that the words of commendation from one we know to be interested in and thoroughly conversant with the System's work do not puff us up unduly.

Thanks again.

Sincerely,



Wm. J. Abbott, Jr.  
Vice President

January 23, 1956

Dear Mr. Abbott:

This is just a quick note to congratulate you on your January issue of the Monthly Review. I have read at least a dozen of these yearly round-ups from various sources, and I think yours is by all odds the clearest, most understandable and best balanced that I have seen. I hope congratulatory laurel leaves have been heaped on you by readers in the district.

And may the New Year be good to you.

Cordially yours,

Mildred Adams

Mr. William Abbott  
Vice President  
Federal Reserve Bank  
St. Louis 2, Missouri

December 9, 1955

Dear Mr. Weigel:

Thanks so much for sending us the list of Vice Presidents (and Deputy Governors) of the Federal Reserve Bank of St. Louis since its inception. We are glad to have this material at hand, as it will enable us to straighten out our own records.

Very sincerely yours,

Mildred Adams

Mr. Howard H. Weigel  
Vice President and Secretary  
Federal Reserve Bank  
St. Louis 2, Missouri

PFAFF, Constance

FEDERAL RESERVE BANK OF ST. LOUIS

ST. LOUIS 2, MISSOURI

November 3, 1955

RECEIVED

NOV 7 1955

COMMITTEE ON THE HISTORY  
OF THE  
FEDERAL RESERVE SYSTEM

Miss Marguerite Burnett  
Committee on the History of the  
Federal Reserve System  
33 Liberty Street  
New York 45, New York

Dear Marguerite:

My face is red! For this questionnaire is long  
overdue. Please accept my sincere apologies.

Hope I have filled in enough to give you more  
and better data.

It was so good to see you; particularly as you  
looked so well and happy.

Good luck. Give my regards to Mildred Adams.

Sincerely yours,

  
Constance Pfaff  
Research Librarian



October 24, 1955

Dear Mr. Deming:

In the process of completing our file on men who have served as Federal Reserve Bank officers, we would be most grateful for your further aid.

Our listing of Vice Presidents (and Deputy Governors) of the Federal Reserve Bank of St. Louis over the years still has holes in it. Thanks to your cooperation and that of Mr. Abbott, we have information on many of them, but we need some way of checking those who are still missing. Would you, therefore, be kind enough to send us a list of all Vice Presidents (and Deputy Governors) who have served in the St. Louis Bank since the beginning? We would like to have with their names the dates of their service in the Bank, and also the dates of their various officerships. This will enable us to check off those for whom our information is already complete and to start the search for biographic data on those now missing in our files.

One point that has given us trouble is the office of Cashier. We have found that in some Federal Reserve Banks the Cashier is a Vice President (in which case we want to include him as such); in other banks the office of Cashier ranks below a Vice Presidency. This practice may have varied with the years, but our present interest is in only those who have ranked or do rank as Vice Presidents (or Deputy Governors).

Meanwhile may we send warm thanks for your continued assistance. It is of the greatest help and most genuinely appreciated.

Sincerely yours,

Mildred Adams

Mr. Frederick Deming  
First Vice President  
Federal Reserve Bank  
St. Louis;2, Missouri

October 19, 1955

Dear Mr. Deming:

As liaison officer appointed by the Federal Reserve Bank of St. Louis to deal with this Committee, you probably know that one of our most difficult problems has been that of preparing a list of specific records which, chosen from the mass of material handled in the Reserve Bank, can be labelled as having historical value and therefore being worthy of long retention.

After a series of visits made to the twelve regional banks and of consultations kindly made possible during those visits, we realize that some of the valuable early material has already been discarded in some of the Federal Reserve Banks and is lost to us. The best we can hope is that what is still left will be retained, whether it is in general "uncurrent" files, or in departmental files, or in the private files of older officers.

In the above connection, the Subcommittee on Destruction of Records which, I understand, functions under the Committee on Miscellaneous Operations of the Conference of Presidents, was given the assignment of conferring with the staff of this Committee with a view of developing guides and standards for the preservation of historical material by the Federal Reserve Banks. As you know, Mr. J. J. Christ represents the Federal Reserve Bank of St. Louis on that Subcommittee.

At the meeting of the Subcommittee held in New York on October 5-7, 1955, I conferred with the members of the Subcommittee and we then developed jointly the attached list of records and other papers which is suggestive of the types of material our Committee is seeking to preserve for historical purposes.

While the Subcommittee has informed me that the material here referred to will form a part of its next report to the Committee on Miscellaneous Operations, I am hopeful that, in the meantime, such material will prove helpful to you in deciding upon the propriety of the disposal of particular records.

Very truly yours,

Mildred Adams

Mr. Frederick Deming  
First Vice President  
Federal Reserve Bank  
St. Louis 2, Missouri

Enc.

## FEDERAL RESERVE BANK OF ST. LOUIS

ST. LOUIS 2, MISSOURI

September 9, 1955

RECEIVED

SEP 10 1955

COMMITTEE ON THE HISTORY  
OF THE  
FEDERAL RESERVE SYSTEM

Miss Mildred Adams, Executive Director  
Committee on the History of the  
Federal Reserve System  
33 Liberty Street  
New York 45, New York

Dear Miss Adams:

Thank you for your very pleasant letter of September 1. I believe our severe heat is gone for this year and certainly join you in the hope that autumn can repay us in part for the rather unpleasant days of August.

In connection with the money flows project carried on here, it is perhaps most accurate to say that it is both a "local project" and one "inspired by suggestion from the Board." We are one of very few banks that has attempted to apply the national accounting techniques to their district areas. In the case of the income and product analysis, the input-output measurements and the measurement of money flows we lean heavily upon the national results, modifying the conceptual techniques only where such modification is necessary to adapt the process to a segment of the national economy.

Our work in these areas we group under the heading of regional economic analysis. The Bank's research in this area has been fruitful and has provided us with better measures of the levels of economic activity in our 363 counties and, more particularly, in the inter-relationships between the strategic groups making up the district economy and the relationships of these groups with the rest of the nation and world.




Miss Mildred Adams

2

September 9, 1955

I would be delighted to talk with you for as much time as you would care to listen on this subject when we next get together, wherever that may be.

Sincerely,

A handwritten signature in cursive script that reads "Bill Abbott". The signature is written in dark ink and is positioned above the typed name.

Wm. J. Abbott, Jr.,  
Vice President

September 1, 1955

Dear Mr. Abbott:

The New York Times on Monday, August 29th, had an article by E. H. Collins on its financial page saying that the Board of Governors expects to introduce its own version of the money flow system of national accounting before the year is out.

Remembering that you were doing work on money flows in St. Louis when I was there a year ago, I am curious to know whether your work was a local project or inspired by a suggestion from the Board and participating in what must have been a considerable project emanating from Washington.

This is pure curiosity on my part, but it does tie in with my interest in the work that regional banks do, and I would be grateful for any light you can shed on it.

I hope your severe heat is over and that the autumn will be as pleasant as the summer has been hot.

Very sincerely yours,

Mildred Adams

Mr. William Abbott  
Vice President  
Federal Reserve Bank  
St. Louis 2, Missouri

August 24, 1955

Dear Mr. Wotawa:

May I send you warm thanks for the care with which you filled out our questionnaire on files. I asked some questions about them when I was in St. Louis last year and got some interesting material, but when I got back I found there were sectors missing. Your answers admirably fill this out and are very valuable to us.

Gratefully yours,

Mildred Adams

Mr. Joseph C. Wotawa  
Vice President  
Federal Reserve Bank  
St. Louis 2, Missouri

August 23, 1955

Dear Mr. Kester:

Miss Adams has asked me to send you our warm thanks for supplying us with the remaining biographic material. It is most welcome and is being put to use immediately.

Sincerely,

Irma Burstein  
Secretary

Mr. William H. Kester  
Research Department  
Federal Reserve Bank  
St. Louis 2, Missouri

FEDERAL RESERVE BANK OF ST. LOUIS

RECEIVED ST. LOUIS 2, MISSOURI

August 19, 1955

AUG 22 1955

COMMITTEE ON THE HISTORY  
OF THE  
FEDERAL RESERVE SYSTEM

Miss Mildred Adams, Executive Director  
Committee on the History of the  
Federal Reserve System  
33 Liberty Street  
New York 45, New York

Dear Miss Adams:

Enclosed is completed questionnaire on files and  
historical source material in Federal Reserve Banks, which  
was enclosed with your letter to Mr. Deming dated July 27,  
1955.

Very truly yours,



Joseph C. Wotawa  
Vice President

KESTER, William H.

FEDERAL RESERVE BANK OF ST. LOUIS

ST. LOUIS 2, MISSOURI

RECEIVED

AUG 22 1955

August 18, 1955

COMMITTEE ON THE HISTORY  
OF THE  
FEDERAL RESERVE SYSTEM

Miss Mildred Adams, Executive Director  
Committee on the History of the  
Federal Reserve System  
33 Liberty Street  
New York 45, New York

Dear Miss Adams:

Enclosed are the remaining four of the six  
biographic forms sent with your letter of August 5. We hope  
you will find the information adequate for your project.

If we may be of any further assistance, please  
let us know.

Very sincerely yours,

*William H. Kester*

William H. Kester  
Research Department

FEDERAL RESERVE BANK OF ST. LOUIS

ST. LOUIS 2, MISSOURI

August 9, 1955

RECEIVED

AUG 11 1955

COMMITTEE ON THE HISTORY  
OF THE  
FEDERAL RESERVE SYSTEM

Miss Mildred Adams, Executive Director  
Committee on the History of the  
Federal Reserve System  
33 Liberty Street  
New York 45, New York

Dear Miss Adams:

Mr. Abbott is presently away from the Bank on  
vacation.

We have so far been able to supply the desired in-  
formation on two of the six biographic blanks sent with your letter  
of August 5. We shall forward the remaining four as soon as we  
obtain the necessary data.

Very sincerely yours,

*William H. Kester*  
William H. Kester  
Research Department

FEDERAL RESERVE BANK OF ST. LOUIS

ST. LOUIS 2, MISSOURI

August 5, 1955

RECEIVED

AUG 8 1955

COMMITTEE ON THE HISTORY  
OF THE  
FEDERAL RESERVE SYSTEM

Miss Mildred Adams, Executive Director  
Committee on the History of the  
Federal Reserve System  
33 Liberty Street  
New York 45, New York

Dear Miss Adams:

We are enclosing two of the remaining three career blanks. I am sorry that we have not as yet received a reply from Mr. Joseph H. Moore. As soon as it is received we shall forward it to you.

As a temporary expedient in order to assist you in meeting your deadline, you might want to include as a minimum the fact that Mr. Moore graduated from the University of Missouri some time around 1918.

I am about to leave on vacation, but if we can be of assistance do not hesitate to write as I am sure the department will be able and pleased to help you.

Sincerely,



Wm. J. Abbott, Jr.  
Vice President



August 5, 1955

Dear Mr. Abbott:

Thanks so much for your speedy work in returning the biographic data of all but three men concerning whom we made requests. The five reports enclosed were in good order and I hope we will not have to ask you for further data on them.

To our chagrin we find, however, that in sending the original lot we omitted six men of whom we need various bits of information. To return five and get six back seems I know like a form of going backwards, but I hope when these come back we shall not have to bother you again. We would of course be grateful for a speedy return of these.

I note by the typing under your name that the St. Louis bank has honored itself as well as you by making you Vice President. I hope that all adequate honors and emoluments go with it and I congratulate them as well as you.

Cordially yours,

Mildred Adams

Enc.

Mr. William J. Abbott, Jr.  
Vice President  
Federal Reserve Bank of St. Louis  
St. Louis 2, Missouri

St. Louis

Bailey, A. F. (Vice President, 1946 )  
(full information)

8/11 ✓ Corlis, G. R. (Director, Class A, 1938-1949)  
(place of birth only)

Plunkett, Ralph E. (Director, Class B, 1950-1954)  
(educational background only)

Plunkett, W. B. (Director, Class B, 1914-1937)  
(full information)

Pollard, William B. (Vice President, 1946-1947)  
(full information)

8/11 ✓ Ziegler, Sam A. (Director, Class A, 1917-1922)  
(date of birth, date of death if deceased)

FEDERAL RESERVE BANK OF ST. LOUIS

ST. LOUIS 2, MISSOURI

August 2, 1955

RECEIVED

AUG 4 1955

COMMITTEE ON THE HISTORY  
OF THE  
FEDERAL RESERVE SYSTEM

Miss Mildred Adams, Executive Director  
Committee on the History of the  
Federal Reserve System  
33 Liberty Street  
New York 45, New York

Dear Miss Adams:

We are enclosing the biographic data that you requested in your letter of July 14 for all except Messrs. Etherton, Moore and Tupper. We expect to forward the information on these three men on Friday, August 5. In the case of the five reports enclosed, we think we have complied with your request, but if we have not supplied all the data you want please let us know. We will try again.

Sincerely,



Wm. J. Abbott, Jr.  
Vice President

July 27, 1955

Dear Mr. Abbott:

Your letter of July 15th has been on my desk too long, but we too are in the midst of personnel shortages (holidays hit a small office very hard).

You ask how long the Committee may be in the "sorting-out stage" so far as monographs and authors are concerned. That is a hard one to answer, as there may be various steps in this process. So far as I can tell, they would hope by October 1st to have the main pattern of the monographs laid down, but that does not mean that they would not accept a particularly interesting idea if it came later. The project presumably has a life of five years, and it is entirely possible that something might come along for the fourth or even for the fifth year which was particularly interesting and should not be refused merely because it came a bit late.

As for the amount of time that it would take an author to do a monograph of the type the Committee has in mind, that is harder because it depends both on the subject and on the author. In general, the assumption seems to be that these would probably average a year or so, but there again if the subject

were dowered with brevity and the author a quick worker, it might come under that. Both these considerations lead me to the further suggestion that if a monograph subject particularly interesting to Mr. Robertson is of the type that would make it part of the main pattern of monographs which the Committee has in mind, it probably should be suggested to them fairly early. If, on the other hand, it was of a more technical type, representing a piece of research in depth on a particular subject, they might likely entertain the idea for later performance.

All this is general and highly unofficial. I am sending it to you merely in an attempt to answer what I assume to be your own dilemmas.

I hope the heat is not too tough this year and that all goes well with you.

Cordially yours,

Mildred Adams

Mr. William J. Abbott, Jr.  
Director of Research  
Federal Reserve Bank  
St. Louis 2, Missouri

FEDERAL RESERVE BANK OF ST. LOUIS

ST. LOUIS 2, MISSOURI

July 15, 1955

RECEIVED

JUL 18 1955

Miss Mildred Adams, Executive Director  
Committee on the History of the  
Federal Reserve System  
33 Liberty Street  
New York 45, New York

COMMITTEE ON THE HISTORY  
OF THE  
FEDERAL RESERVE SYSTEM

Dear Miss Adams:

We are very pleased with your complimentary  
comments on Ross Robertson's book.

Just at the moment there is some pressure on the  
Research Department: two personnel changes will leave gaps in the  
professional staff with the workload continuing unabated. I will need  
some time -- thirty, sixty or ninety days -- before I shall be able to  
determine whether or not Ross' time can be made available for assign-  
ment on work that might be of interest to your Committee.

Maybe, meanwhile, you could help me by letting me  
know, first, about how long the "sorting-out" stage will last as far as  
your Committee's work is concerned and, second, your best estimate  
as to the amount of time it would take an author to do a monograph of  
the kind the Committee has in mind.

Sincerely,



Wm. J. Abbott, Jr.,  
Director of Research

July 27, 1955

Dear Mr. Deming:

Back in February, Mr. Sproul wrote to Mr. Johns asking for the appointing of an officer with whom the staff of this Committee could establish liaison, and who would "act as guide to the supervisor of your files, your custodian of storage records, your librarian, officers, department heads, or anyone else who might have questions about the destruction of records, reports or studies in which the Committee may have an interest." We understand that Mr. Johns asked you to accept this assignment.

In the intervening months we have been trying to find some basis for collecting data on the files and file material which the various banks keep, and on the patterns by which they discard. We have finally decided that we need first to know certain basic facts about filing practices in the various banks.

We have therefore worked out a skeleton questionnaire on files which will, with your cooperation, give us a starting point on this inquiry. If you would be kind enough to have its blank spaces filled and the questionnaire returned (by August 19th, if that is not asking too much in a vacation period), we will have the basis for a better understanding of what material of historical value we can and cannot hope to find preserved in your files.

The Committee would want me to thank you in advance for your kind cooperation in this matter.

Very sincerely yours,

Mildred Adams

Mr. Frederick Deming  
Federal Reserve Bank  
St. Louis 2, Missouri

Enc.

July 14, 1955

Mr. William J. Abbott, Jr.  
 Director of Research  
 Federal Reserve Bank of St. Louis  
 St. Louis 2, Missouri

Dear Mr. Abbott:

You have been so kind to all my requests for information that I am taking the liberty of writing you again in an appeal for further aid.

We are now in the familiar position of those who start to collect with a rather loose hand, and then find themselves obliged to refine. On re-examining the biographic material which came from St. Louis, we find eight people for whom we need more information than we have.

We very much hope that your records will yield this additional data. A list of the men concerned is enclosed, with a career blank for each one. In case we are, as sometimes happens, asking for more than is available, may I say that the categories of information most important for our present purposes are the following:

Full name  
 Date and place of birth  
 Date of death  
 Federal Reserve service record  
 Education  
 Career data  
 Home address, or that of surviving relative

One other imperative is the time element. We are under pressure to get this data together as quickly as possible. Much as we hate to push, I know that in scheduling this you will want to know that Monday, August 8th, is a deadline for us.

My warm thanks in advance.

Very sincerely yours,

Mildred Adams



St. Louis

- Abbott, William J., Jr. (Director of Research)
- Burton, Fred (Vice President)
- Etherton, J. E. (Director, Class A, 1950- ) (need information on education only)
- Moore, Joseph H. (Director, Class C, 1950- ) (need information on education only)
- Redman, J. P. (Director, Class C, 1946-48) (need full name and information on education)
- Robertson, Caffey (Director, Class C, 1954- ) (need all information except date and place of birth)
- Schacht, Charles A. (Vice President, 1945-53) (need information on education only)
- Tupper, T. C. (need full name and all other information except Federal Reserve service)

July 12, 1955

Dear Mr. Abbott:

Harcourt Brace has sent us Ross Robertson's book, and I am reading it with great interest. His style is much more flexible than I had been led to believe, and he has combined a mass of interesting material in a very readable fashion.

I understood from Mr. Johns, whom I saw recently in Kansas City, that Mr. Robertson had been given a leave of absence to finish the book. I take it that he is therefore back working twice as hard as usual on Bank research.

You remember that when I was there last year, we talked about the possibility of Mr. Robertson's interest in some phase of this project and wondered if there was a monograph which he might like to develop. Do you know whether anything further has come of this idea? The Committee is now in the stage of sorting out the people who would like to write and the subjects which seem to interest them. We would not like to miss Ross Robertson if he has been thinking in these terms.

Thanks for any suggestions you can send us on this.

Most sincerely yours,

Mildred Adams

Mr. William Abbott  
Research Department  
Federal Reserve Bank  
411 Locust Street  
St. Louis 2, Missouri

June 7, 1955

Miss Constance Pfaff, Research Librarian  
Federal Reserve Bank of St. Louis  
St. Louis, 2, Missouri

Dear Connie,

Enclosed is the "Preliminary Questionnaire" that we have been sending to the other Federal Reserve librarians, following the trial "Skeleton Questionnaire" that you and Jo Ann filled out for Miss Adams last summer. She would now like to have you complete this later one so that we may have comparable data when we come to tabulating the information.

To save you some trouble I have transferred the pertinent information that you gave us on the earlier form to this one. Would you be good enough to fill in the remaining blanks and return to us at your earliest convenience, after the Convention. A duplicate is included that you can retain for your own file.

I shall be looking forward to seeing you at Detroit.

Sincerely yours,



Marguerite Burnett

FEDERAL RESERVE BANK OF ST. LOUIS  
ST. LOUIS 2, MISSOURI

**RECEIVED**

April 27, 1955

APR 29 1955

COMMITTEE ON THE HISTORY  
OF THE  
FEDERAL RESERVE SYSTEM

Miss Mildred Adams, Executive Director  
Committee on the History of the Federal  
Reserve System  
33 Liberty Street  
New York 45, New York

Dear Miss Adams:

I am replying to your letter of April 18, 1955 to Mr. Johns, concerning the death of Mr. Attebery. He died on September 23, 1954.

To the best of my knowledge, Mr. Attebery kept no diary containing references to his work at the Federal Reserve Bank of St. Louis, and such memoranda as he wrote concerned primarily immediate operating policy matters. As you surmise, he was a storehouse of information about the bank, but most of such information, aside from the operating memoranda referred to, was carried in his head.

Very truly yours



Frederick L. Deming  
First Vice President

April 18, 1955

Dear Mr. Johns:

I had a most interesting conversation with Mr. Chester Davis in Berkeley a couple of weeks ago at which, as you can imagine, we talked at some length about the St. Louis Bank. Mr. Davis who, as you must know, has great regard for you tells me that Mr. Atteberry died last summer, which means, I assume, that he did not recover from the illness which held him bound to his bed when I was there.

I wonder if your secretary would be kind enough to get us the date of his death. We need it for our invaluable card file. Also, is there any chance that he may have left memoranda concerning the Bank? He was there for so long that if he did keep a diary, it might be very useful to us.

We will be most grateful for any information you can send us on these two points.

Very sincerely yours,

Mildred Adams

Mr. Delos C. Johns, President  
Federal Reserve Bank of St. Louis  
St. Louis 2, Missouri

March 3, 1955

Dear Mr. Johns:

The news of Mr. William McChesney Martin's death, which I heard the other day from Winfield Riefler in Washington, brings back to mind three of the most interesting days of the summer of 1954 which I spent within the hospitable walls of the St. Louis Bank. At that time, you remember, we talked of Mr. Martin's papers, but you did not think it a good moment to press the matter. I think you had some assurance from Mr. Malcolm Martin that the papers would not be destroyed.

Now that Mr. Martin Sr. is gone (and I am sorry to hear that his decline after the summer was rapid and his final illness hard), I am wondering what disposition will be made of those papers. They may contain extremely interesting and revealing material about the start of central banking in St. Louis. I would think that the Missouri Historical Society or the Library of the University of Missouri would be delighted to house them and make them available to students. On the other hand, you may know of very different places.

Can we count on you to keep us informed? We would be ever so grateful.

Most sincerely yours,

Mildred Adams

Mr. Delos C. Johns, President  
Federal Reserve Bank of St. Louis  
St. Louis 2, Missouri

December 12, 1955

Miss Constance Pfaff, Research Librarian  
Federal Reserve Bank of St. Louis  
St. Louis, 2, Mo.

Dear Connie:

The organization charts of your bank arrived today and I want to thank you for remembering our request for a 1955 edition. It is very helpful to have these charts come to us automatically, since we cannot know when new editions become available. Each Federal Reserve Bank seems to have a quite different schedule.

Are you beginning to feel that Christmas is upon us? We have had appropriately cold, snappy weather here, with no slushy snow, and Fifth Avenue is ablaze with Christmas lights. The stores are very attractive if you can once get inside.

The Season's Greetings to you and best wishes for a successful and happy 1957.

Sincerely yours,



Marguerite Burnett

PFAFF, Constance

FEDERAL RESERVE BANK OF ST. LOUIS

RECEIVED

ST. LOUIS 2, MISSOURI

March 21, 1955

MAR 28 1955

COMMITTEE ON THE HISTORY  
OF THE  
FEDERAL RESERVE SYSTEM

Miss Marguerite Burnett  
Committee on the History of the  
Federal Reserve System  
33 Liberty Street  
New York 45, New York

Dear Marguerite:

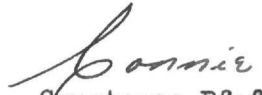
The Federal Reserve Bank of St. Louis has not issued an Organization Chart for 1955. The latest edition is 1954 (made in September) and, I believe, you have copies of our Bank and the Branches.

A regulation mailing list is not maintained for the charts, but I did notify Blanche (Secretary to the Secretary) of your request, and between us we will see that copies are sent to you or to Mildred Adams when issued. Should we slip up, please do jack us up about them.

However, a new series is not planned at this time.

Hope you are all well and that things are running smoothly for you at work.

Sincerely yours,

  
Constance Pfaff  
Research Librarian





March 17, 1955

Miss Constance Pfaff, Research Librarian  
Federal Reserve Bank of St. Louis,  
St. Louis, 2, Mo.

Dear Connie,

Once more, on the subject of Organization Charts, may I trouble you to send us the 1955 edition, if or when issued. I suggest that you have the name of our Committee added to the permanent mailing list, so that we may receive succeeding editions as issued. Then I need never bother you again - i.e. on this particular topic! I reserve the right, and privilege that I value highly, to call on you for help if I need it, and I know from past experience I shall never be disappointed.

Sincerely yours,

  
Marguerite Burnett

FEDERAL RESERVE BANK OF ST. LOUIS  
ST. LOUIS 2, MISSOURI

January 13, 1955


Miss Marguerite Burnett  
Committee on the History of the  
Federal Reserve System  
33 Liberty Street  
New York 45, New York

Dear Marguerite:

We have received a report from the Office of the Secretary of our Bank giving us the information about "Organization Charts". Seemingly the first one to be made up here was in 1924. They cover this office and branches and are similar to the ones in current use. The organization charts are kept in the Secretarys' files.

Hope this helps.

Sincerely yours,

  
Constance Pfaff  
Research Librarian

RECEIVED

JAN 17 1955

COMMITTEE ON THE HISTORY  
OF THE  
FEDERAL RESERVE SYSTEM



PFaff, Constance

FEDERAL RESERVE BANK OF ST. LOUIS  
ST. LOUIS 2, MISSOURI

December 14, 1954

RECEIVED

DEC 20 1954

COMMITTEE ON THE HISTORY  
OF THE  
FEDERAL RESERVE SYSTEM

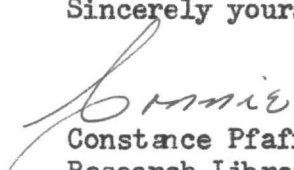
Miss Marguerite Burnett  
Committee on the History of the  
Federal Reserve System  
33 Liberty Street  
New York 45, New York

Dear Marguerite:

Called Mrs. Owens this morning about  
John Festus Wade. She told me a sad tale. And as  
she knew so very much about it all she is writing  
you in detail. And I'm confident it will help you.

Hope you and Miss Adams have a Happy  
Holiday Season.

Sincerely yours,

  
Constance Pfaff  
Research Librarian



October 29, 1954

Miss Constance Pfaff, Research Librarian  
Federal Reserve Bank of St. Louis,  
St. Louis, 2, Mo.

Dear Connie,

Does your Bank have an organization chart? We are especially interested in seeing how officers and committees fit into the structure, and would like to have a copy of the latest edition if one is available.

If you do not have the information in chart form could you please send us any mimeographed lists you may have giving names of the committees and their personnel.

We consider the organization charts valuable sources of information concerning structure and personnel at various times in the Reserve Banks' history. Can you tell me whether a complete chronological file of such charts has been maintained anywhere in your Bank?

I have just seen the archives questionnaire that you returned to Miss Adams and want to congratulate you on a fine job. Perhaps I should not send you this new request for information so soon, but I am hoping it will not put you to too much trouble.

It is very helpful to have your willing cooperation in all this.

Sincerely yours,

*MB*

Marguerite Burnett

October 29, 1954

Dear Connie:

Thank you so much for all the trouble you are taking to help us. Yours is the first completed questionnaire we have received and we have already put it to use. The other lists you sent us will be most helpful.

It is a great help to be able to count on you. Thanks a lot!

Very sincerely yours,

Mildred Adams

Miss Constance Pfaff, Research Librarian  
Federal Reserve Bank of St. Louis  
St. Louis 2, Missouri

FEDERAL RESERVE BANK OF ST. LOUIS

*Ans. 10/29/54*

ST. LOUIS 2, MISSOURI

October 27, 1954

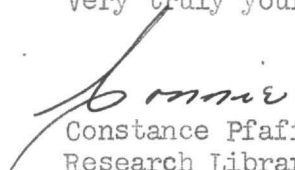
Miss Mildred Adams, Research Director  
Committee on the History of the  
Federal Reserve System  
33 Liberty Street  
New York 45, New York

Dear Miss Adams:

Attached is the filled-in "Questionnaire on Regional Bank Archives."  
Am sorry that we have been delayed in sending it to you. Hope it is  
helpful.

The other list, taken from the F. R. B. of New York, is in the  
process of being checked. More on it later.

Very truly yours,

  
Constance Pfaff  
Research Librarian



FEDERAL RESERVE BANK OF ST. LOUIS  
ST. LOUIS 2, MISSOURI

*Recd, 10/28/54  
WB*

October 25, 1954

Miss Mildred Adams, Research Director  
Committee on the History of the  
Federal Reserve System  
33 Liberty Street  
New York 45, New York

Dear Miss Adams:

Enclosed is the filled-in card on  
"Library Resources". We haven't neglected you  
though it must seem like it from where you sit.

Will surprise you with information  
real soon!

Very truly yours,

*Constance*  
Constance Pfaff  
Research Librarian



October 28, 1954

Miss Constance Pfaff, Research Librarian  
Federal Reserve Bank of St. Louis,  
St. Louis, 2, Missouri.

Dear Connie,

This will acknowledge both your letters of October 25, addressed to Miss Adams and myself. Miss Adams asks me to thank you very much for your trouble, as I do too. We had intended writing off the information you supplied in the questionnaire on to a card but you did that extra work for us.

It sounds familiar indeed to read of delays and pressure due to staff absences, and I am most sympathetic. We shall be glad to get the "skeleton questionnaire" when you are back to normal.

I appreciate your good wishes for my new job. It is quite different from the library but I enjoy the change and my experience there and knowledge of the Bank will be useful.

Sincerely yours,



Marguerite Burnett



*Rec'd 10/28/54*

FEDERAL RESERVE BANK OF ST. LOUIS

ST. LOUIS 2, MISSOURI

*Ans. 10/28/54*

October 25, 1954

Miss Marguerite Burnett  
Committee on the History of the  
Federal Reserve System  
33 Liberty Street  
New York 45, New York

Dear Marguerite:

Hurrah for you! Until your letter arrived I had not heard of the appointment. It sounds "made to order" and you will enjoy it and be a big help, too.

Miss Adams likely feels that I have neglected her shamefully. But so many things have happened here that we are just barely keeping our heads above water.

Hope to finish up the "Skeleton Questionnaire" this week. However, one of my assistants is ill, and if she is out most of the week there will be a delay.

Lots of good luck in the new undertaking.

Sincerely yours,

*Constance*  
Constance Pfaff  
Research Librarian



October 18, 1954

Miss Constance Pfaff, Librarian  
Federal Reserve Bank of St. Louis,  
St. Louis, 2, Mo.

Dear Connie,

Have you heard of my new job here at the Federal Reserve Bank? I am assisting Miss Mildred Adams, Research Director of the Committee on the History of the Federal Reserve System, and I anticipate some interesting work. I look forward, too, to corresponding with all my Federal Reserve librarian friends, as I shall need their help in running down those elusive archives.

May I recall to your mind the "Skeleton Questionnaire on Regional Bank Archives" which Miss Adams left with you when she visited the St. Louis Bank recently. In case you have mislaid your copy I am enclosing another one. This is not the final form that we intend to use but we feel it would be very helpful to have your tentative reply to guide us in our revision.

A major problem is to devise questions that will be effective in disclosing the existence of material in each Bank that has archives value. Any further suggestions that you may wish to make would be gratefully received.

Sincerely yours,

*MB*  
Marguerite Burnett

AIRMAIL

PFaff, Constance

*Oct 19 1954* St Louis

October 19, 1954

Dear Connie:

Once more I must trouble you with a questionnaire, which is being dispatched to all the Federal Reserve librarians.

Miss Adams has an information card on file for each of the libraries, based on data given in "Special Library Resources", and of course these are very much out of date. Rather than repeat the information given for your library for you to correct, I thought it would be easier for you to make fresh notations.

I shall be most grateful for your aid in this.

Sincerely yours,



Marguerite Burnett

Enc.

Miss Constance Pfaff  
Librarian  
Federal Reserve Bank of St. Louis  
St. Louis 2, Missouri

FEDERAL RESERVE BANK OF ST. LOUIS - LIBRARY  
St. Louis 2, Missouri

Established?  
Date

Librarian: Constance Pfaff  
Research Department - Vice President in charge: (Name)  
Librarian reports to: (Name and title)  
Staff: Total - Professional -  
Serves:

MATERIALS

PERIODICALS

Volumes:

No. Received:

Pamphlets:

No. Bound:

Added Annually:

Disposal of others:

Vertical file drawers:

No. Newspapers:

Special collections:

No. Bound or on  
microfilm:

Library publications:

DESCRIPTION OF LIBRARY (Subjects stressed, etc.)

Does Library prepare an annual report?  
and if so, where?

Is a summary published,

Name of supervisor of the Bank's correspondence files:  
Officer to whom she reports (name and title):

October 21, 1954

Dear Mr. Abbott:

Thank you so much for your list of men in the Eighth District who are interested in studying the Federal Reserve System.

Since our letter will be one chiefly of information about the project, I am inclined to say that we will write all the nine men you have suggested. I shall know definitely when we have received lists from all the other banks.

The kind of information you have given us is just what we need and we are most grateful.

My warm greetings to you,

Very sincerely yours,

Research Director

Mr. William J. Abbott, Jr.  
Federal Reserve Bank of St. Louis  
St. Louis 2, Missouri

FEDERAL RESERVE BANK OF ST. LOUIS

ST. LOUIS 2, MISSOURI

October 19, 1954

Miss Mildred Adams, Research Director  
Committee on the History of the  
Federal Reserve System  
33 Liberty Street  
New York 45, New York

Dear Miss Adams:

My apologies for the delay in replying to your letter of  
September 21.

We are enclosing a list of names of teachers of money and  
banking at colleges and universities in the Eighth Federal Reserve District  
who are actively interested in studying the Federal Reserve System.

While there are nine names on the list, I would like to point  
out that a considerable gap exists between the top three and the others.  
You are familiar, of course, with Dr. Wood's work at Harvard on English  
central banking; Dr. Hochwald, for the past seven years, has been closely  
associated with the research activities of this Bank; Dr. Bothwell's disser-  
tation was on the history of the Federal Reserve Bank of St. Louis. Depend-  
ing upon how close you meant the screening process to be, perhaps only  
these three names should be submitted to you. There is no question in  
my mind with respect to the ability of any of the remaining six to do a  
creditable research job or as to their interest in the Federal Reserve System,  
and they would, of course, be interested in knowing about the project on the  
history of the Federal Reserve System. I believe, however, that the last  
six named men have specialized less in the Federal Reserve System than  
the first three. Perhaps the lack of specialization in central banking history  
and problems that bothers me with reference to the other six merely reflects  
the fact that a great many of the institutions of higher learning located in

October 19, 1954

the Eighth Federal Reserve District are small and teachers in these institutions are called upon to cover more territory in a school year than is the case in the larger universities. Having made my reservations clear, I believe that it is in order to include the names of the nine men on the list for your Committee to contact.

Again, let me apologize for the tardiness of the reply and extend my kindest personal regards.

Most sincerely yours,

A handwritten signature in dark ink, appearing to read "Wm. J. Abbott, Jr.", written in a cursive style.

Wm. J. Abbott, Jr.,  
Director of Research

Dr. Elmer Wood  
Professor of Economics  
University of Missouri X  
Columbia, Missouri

Dr. Werner Hochwald  
Chairman, Department of Economics  
Washington University  
St. Louis 5, Missouri X

Dr. Wilber C. Bothwell  
Professor of Economics  
Drury College X  
Springfield, Missouri

Dr. Otis Whaley  
Professor of Economics  
✓ Henderson State Teachers College  
Arkadelphia, Arkansas

✓ Dr. G. Carl Wiegand  
Associate Professor of Economics  
University of Mississippi  
University, Mississippi

✓ Dr. Harold A. Shapiro, Head  
Department of Economics  
Arkansas State Teachers College  
Conway, Arkansas

Mr. Carl E. Abner  
Assistant Professor of Economics ✓  
University of Louisville  
Louisville, Kentucky

Mr. J. Carter Murphy  
Instructor in Economics ✓  
Washington University  
St. Louis 5, Missouri

Mr. William E. Roberts  
Associate Professor of Economics ✓  
Mississippi State College for Women  
Columbus, Mississippi

*Canceled  
11/22/54  
IVB*



COMMITTEE ON THE HISTORY OF THE FEDERAL RESERVE SYSTEM  
33 Liberty Street, New York 45, New York

October 15, 1954

Dear Mr. Abbott:

On September 21st we wrote asking you to suggest the names of people teaching money and banking in your area "who are actively interested in studying various phases of the System". The Committee wishes to write these men, telling them of this project and inviting their interest.

We recognize it to be of the utmost importance that the area of St. Louis is represented in our list. Since the Committee wishes to send out a letter about this project as soon as possible, it would be most helpful if you could send us the names you wish to suggest. Even though we have been given a five-year grant, we are painfully aware that time is of the essence.

Most sincerely yours,

Mildred Adams  
Research Director

Mr. William J. Abbott, Jr.  
Director of Research  
Federal Reserve Bank of St. Louis  
St. Louis 2, Missouri

C O P Y

FEDERAL RESERVE BANK OF ST. LOUIS

St. Louis 2, Missouri

Office of  
The President

September 23, 1954

Mr. Allan Sproul, President  
Federal Reserve Bank of New York  
New York 45, New York

Dear Allan:

I was interested to receive your letter of September 10, stating that the Rockefeller Foundation had made a grant of \$310,000 to further the work of the Committee on the History of the Federal Reserve System.

We will be delighted to help Miss Adams, Miss Burnett and any others working on this project in any way we can.

Very truly yours

/s/ D.C.J.

Delos C. Johns  
President

September 21, 1954

Dear Mr. Abbott:

I think you know, from a letter which Mr. Allan Sproul recently wrote to Mr. Johns, that this Committee now has its five-year grant and is ready to embark on the definitive study of the Federal Reserve System for which the grant was made.

It goes without saying that we need the very best help we can get in order to achieve work of the quality we aim for. Thus far we have limited our area of consultation to experts more or less immediately at hand, but we now are eager to widen the circle of qualified men who are aware of the project and interested in it.

We understand that you have a list of people who are teaching money and banking in the St. Louis region. Could you give us, not the full list, but a carefully selected list of those particularly well equipped who would be interested in knowing about this project, and even, perhaps, in working in some phase of it? That phrase "carefully selected" refers, of course, to caliber of mind and skill - we have every desire to include men of many opinions, including those who have shown themselves critical.

What we aim at is a list of the top 150 to 200 men in the country who are actively interested in studying various phases of the System and we are most anxious to include a proper proportion of those in the St. Louis district. We will be very grateful for your cooperation in this.

Very sincerely yours,

Mildred Adams  
Research Director

Mr. William J. Abbott, Jr.  
Director of Research  
Federal Reserve Bank of St. Louis  
St. Louis 2, Missouri

COMMITTEE ON THE HISTORY OF THE FEDERAL RESERVE SYSTEM  
33 Liberty Street, New York 45, New York  
Telephone: REctor 2-5700, Extension 286

September 16, 1954

Dear Mr. Deming:

I think you know, from a letter which Mr. Allan Sproul recently wrote to Mr. Johns, that this Committee now has its five-year grant and is ready to embark on the definitive study of the Federal Reserve System for which the grant was made.

It goes without saying that we need the very best help we can get in order to achieve work of the quality we aim for. Thus far we have limited consultation to experts more or less immediately at hand, but we now are eager to widen the circle of qualified men who are aware of the project and interested in it.

We understand that you have a list of academic people teaching money and banking in the St. Louis region. Could you give us, not the full list, but a carefully selected list of those particularly well equipped who would be interested in knowing about this project, and even, perhaps, in working in it? That phrase "carefully selected" refers, of course, to caliber of mind and skill - we have every desire to include men of many opinions, including those who have shown themselves critical.

What we aim at is a list of the top 150 to 200 academic men in the country who are actively interested in studying various phases of the System. We are most anxious to include a proper proportion of those in the St. Louis district. We will be most grateful for your cooperation in this.

Very sincerely yours,

Mildred Adams  
Research Director

Mr. Frederick L. Deming  
First Vice President  
Federal Reserve Bank  
St. Louis 2, Missouri

September 7, 1954

Miss Ellen Holston,  
Federal Reserve Bank of St. Louis,  
St. Louis, Missouri.

Dear Miss Holston:

At the request of Miss Mildred Adams I am enclosing a copy of the classification used in filing the subject correspondence in the Correspondence Files of the Federal Reserve Bank of New York. A revision was in process at the time of her request, hence the delay in sending it to you.

Sincerely yours,

Cora Dillistin, Chief,  
Correspondence Files .

August 17, 1954

Dear Connie:

Thanks so much for sending us a copy of Dr. Bopp's study, "The Agencies of Federal Reserve Policy". We are delighted to have it and it was most good of you to send it. I take it you do not need this copy back.

I shall be very glad to see whatever information you send us whenever it comes. The questionnaires I left with you are, as I told you, tentative, but I am hoping that by trying them out in the Federal Reserve Bank of St. Louis we will learn enough so that we can improve them.

Thanks for your good help and have a lovely vacation.

Cordially yours,

Mildred Adams  
Research Director

Miss Constance Pfaff  
Research Librarian  
Federal Reserve Bank of St. Louis  
St. Louis 2, Missouri

FEDERAL RESERVE BANK OF ST. LOUIS  
ST. LOUIS 2, MISSOURI  
August 11, 1954

Miss Mildred Adams  
Research Director  
Committee on the History  
of the Federal Reserve System  
33 Liberty Street  
New York 45, New York


Dear Miss Adams:

Under separate cover we are sending you a copy of "The Agencies of Federal Reserve Policy" by K.R. Bopp. It is all yours.

We enjoyed your visit so very much and surely hope you will come this way again.

Vacations are interfering with getting your material lined up but will try and do part, if not all, of it before my own vacation. It starts September 6. Let me know if this inconveniences you in any way.

Sincerely yours,

  
Constance Pfaff  
Research Librarian



August 5, 1954

Dear Mr. Robertson:

Among the various things we discussed in St. Louis, the last one was the possibility that you might get acquainted with Governor Martin and find out more in detail what papers and what memories of value to us he might have kept.

I find in the notes which I made in St. Louis a statement that Governor Martin has a Journal of the day to day events in Louisville at the time of the famous flood. If you carry out this project of better acquaintance, perhaps this might be one of the things you would want to ask to see. I shall be interested to know how the project comes out, and we will also be hoping that you will send us an announcement when your Economic History of the United States is published.

My greetings to Mr. Abbott and your fellow research workers.

Cordially yours,

Mildred Adams  
Research Director

Mr. Ross Robertson  
Research Department  
Federal Reserve Bank of St. Louis  
411 Locust Street  
St. Louis 2, Missouri



August 5, 1954

Dear Miss Holston:

On my return to New York I passed on to Miss Dillistin, who is in charge of files in the New York Bank, your desire to see the classification list which is used in filing in the New York Bank. She has promised to lend you a list, and I am sure she will send it shortly. I hope you will find it interesting.

Thank you again for all your kindness to me while I was in St. Louis.

Cordially yours,

Mildred Adams  
Research Director

Miss Ellen Holston  
Files Department  
Federal Reserve Bank of St. Louis  
411 Locust Street  
St. Louis 2, Missouri

AIR MAIL

August 3, 1954

Dear Mr. Abbott:

It was not until I began to sort out St. Louis notes that I had a chance to read in detail the charming letter which you and your staff signed for me. It is a compliment I greatly cherish, and you were wonderful to do it for me. When I feel bluest I'll take it out of the top desk drawer and cheer myself by re-reading it.

Thanks for forwarding the note from Estes Park. Apparently the Colorado mails still resort at times to mule teams!

I do hope you will continue to think about archives. I am returning the trial questionnaire which I made out for the St. Louis Bank, and I left with Connie a list of what New York has in its archives collection - a list which is by no means a model, but may be suggestive. When I go to Washington in a week or so I shall hope to talk to someone in the National Archives about what a Federal Reserve Bank archive might or might not be expected to cherish. If we can get enough good minds to work on the problem we may be able to frame a model that will serve more generally.

Meantime would you be so kind as to hand on my thanks to your associates who were so very kind. I left too hurriedly to tell them individually how grateful I was for their interested consideration of the problems which this Committee faces. I was sorry to miss Mr. Deming, but in his absence his department certainly did him proud.

Gratefully yours,

Mildred Adams  
Research Director

Enc.

Mr. Wm. Abbott  
Research Department  
Federal Reserve Bank of St. Louis  
411 Locust Street  
St. Louis, Missouri

AIR MAIL

August 3, 1954

Dear Mr. Johns:

Now that I am back at my desk and able to sort out my St. Louis notes I want to thank you again for the kindness and the planning that made them so fruitful. From the first moment when you invited me to explain this history project to your officers until the end of the third good day I found everyone friendly, interested and helpful. It made a wonderful atmosphere for work, and I now begin to understand why the reputation of the St. Louis Bank stands so high.

Obviously three days is too short to explore the history of so important an institution, and I am conscious of many stones left unturned. I shall be hoping to accept your invitation to come back when the weather cools.

Meanwhile may I send you my continuing gratitude, and ask that it be extended to Mr. Lewis, Mr. Weigel, and others who helped so much.

Most sincerely yours,

Mildred Adams  
Research Director

Mr. Delos C. Johns, President  
Federal Reserve Bank of St. Louis  
411 Locust Street  
St. Louis 2, Missouri

August 3, 1954

Dear Mr. Stewart:

You knew of course when you were kind enough to offer further help that that offer would surely be taken up. Here I am on returning to New York with a immediate query.

Would you happen to know Mr. Breckinridge Jones of St. Louis who was a member of the Federal Advisory Council for the 8th District from 1925 to 1927? (He was Chairman of the Mississippi Valley Trust Company at one time.) And do you happen to know whether any member of his family is still living? The reason I ask is that I note he was Vice President of the Missouri Historical Society for about twenty years. Any man with that kind of a record may very well have left a collection of papers which would be interesting to us or he might have collected books and pamphlets on the early days of the Reserve System. In any event, he sounds like the kind of person we ought to know more about and I can imagine no one more likely to be able to tell us than yourself.

Thanks for any light you can shed on him and my continuing gratitude for your kindness when I was in St. Louis.

Most sincerely yours,

Mildred Adams  
Research Director

Mr. Clarence Stewart  
1705 South Pierce Street  
Little Rock, Arkansas

August 3, 1954

Dear Mrs. Schirmer:

Miss Adams is very pleased to have your very helpful letter of July 30th enclosing biographical data on certain officers and directors of the St. Louis Reserve Bank.

I believe this material fills up the remaining gaps in our records, but we may find it necessary at a later stage to take advantage of your kind offer of further help if we need to delve more intensively into past officers.

Sincerely yours,

Research Assistant

Mrs. Blanche M. Schirmer  
Secretary to Mr. H. H. Weigel  
Federal Reserve Bank of St. Louis  
St. Louis 2, Missouri

km

FEDERAL RESERVE BANK OF ST. LOUIS

ST. LOUIS 2, MISSOURI

July 30, 1954

Miss Mildred Adams, Research Director  
Committee on the History of the Federal Reserve System  
33 Liberty Street  
New York 45, New York

Dear Miss Adams:

The enclosed lists give the biographical information which we have on the officers and directors of this bank whose names you left with me when you visited the bank last week.

You also asked for Mr. Wm. H. Stead's present business connection, and my information is that he has his own business as Resource Management Consultant, located at 3137 N Street, N. W., Washington, D. C., which I understand is his home address.

*carded 8/2/54 Ken*

I shall be glad to be of any further help to you if such is needed and you will call on me.

Sincerely yours,

*Blanche M. Schirmer*

(Mrs.) Blanche M. Schirmer  
Secretary to H. H. Weigel

July 28, 1954

FEDERAL RESERVE BANK OF ST. LOUIS

DIRECTORS

carded 8/2/54 KM

J. E. ETHERTON

President, Carbondale National Bank  
Carbondale, Ill.

Serving as Class A Director-F. R. B. of St. Louis - 1/1/50 thru 12/31/55

Born in [REDACTED]

✓ Elected Asst. Cashier and Director, Carbondale Natl. Bank, Carbondale, Ill. in 1917; Cashier 1923-38; Present 1938 to present time.  
Director and Asst. Treas., Good Luck Glove Co., Carbondale, Ill.  
Director and Treas., Carbondale Bldg., Loan & Homestead Assn., Carbondale, Ill.

Director and Chrm. of Executive Committee of Southern Illinois University Foundation, Carbondale, Ill.  
Member of Board of Trustees of Teachers Pension and Retirement System, State of Illinois.

Married and has one son and one daughter.

JOSEPH H. MOORE

Owner and Operator of farms,  
Charleston, Missouri

✓ Serving as Class C Director-F. R. B. of St. Louis - 3/14/50 thru 12/31/54

Born in Charleston, Mo., August 14, 1891.

Married and has two sons.

CAFFEY ROBERTSON

Owner of Caffey Robertson Co., Cotton Merchants  
Memphis, Tenn.

✓ Serving as Class C Director-F. R. B. of St. Louis - 1/1/54 thru 12/31/55  
Also serving as Deputy Chairman of Board for year 1954.  
Served as Director of Memphis Branch 1/1/52 thru 12/31/53

Born in [REDACTED].

HENRY H. TUCKER (Died 11/17/48)

Formerly President, Fones Brothers Hardware Co.,  
Little Rock, Ark.

✓ Served as Class B Director-F. R. B. of St. Louis - 11/18/41 thru 10/11/45  
Also served as Director of Little Rock Branch 1/4/37 thru 11/14/41

Born in Little Rock, Ark., January 14, 1888.  
Primary education in Little Rock public schools;  
Graduate of Arkansas Military Academy-1905;  
Graduate of College of Art and Science of Cornell University, Ithaca, N. Y. -1909.

(Contd.)

HENRY H. TUCKER (Contd.)

President of following: Fones Brothers Hardware Co., Little Rock  
Linkway Stores Co., Little Rock  
Fones Realty Co., Little Rock

Director of following: Union National Bank, Little Rock  
Roselawn Realty Co., Little Rock

Atty. in Fact for Katharine Duke Tucker (wife) -  
a plantation operation located in Drew Co., Ark.

LEO J. WIECK

Vice Pres. and Treas., May Department Stores Co.,  
St. Louis, Mo.

Serving as Class B Director-F.R.B. of St. Louis - 3/18/54 thru 12/31/54

Born in [REDACTED]

Education: School of Commerce and Finance,  
St. Louis University.

Vice Pres. and Treas., May Department Stores Co.  
since June 12, 1951; Member of May Company Board  
of Directors since 1942; Treasurer since 1948;  
Secretary and Asst. Treas., 1941-1948; Asst. Secy.  
and Asst. Treas., 1935-1941; (accountant and certified  
public accountant for Touche, Niven, Bailey & Smart;  
supervisor in revenue accounting department for  
Southwestern Bell Telephone Co. - prior to 1930)

Chairman of campaign for the Cardinal Glennon Memorial  
Hospital in St. Louis; head of alumni groups in St. Louis  
University expansion campaign; Treasurer of Missouri  
Retailers Assn.; member of Executive Committee of  
St. Louis Crime Commission.

Married and has six children.

T. C. TUPPER

Pres., Midwestern Fire & Marine Co.  
(also interested in Securities Investment Co.)  
St. Louis, Mo.

Served as Class C Director-F.R.B. of St. Louis - 6/2/15 thru 12/31/16

Also served as Vice Chairman and Deputy Federal  
Reserve Agent for same period.

Also served as Manager of Credit Department of  
F.R.B. of St. Louis 12/7/14 thru 3/31/17.

Born [REDACTED]

Employed by Texarkana Natl. Bank 1900-1906;  
Mechanics Natl. Bank 1907-1910; Central National  
Bank 1910-1914.



OFFICERS

HENRY H. EDMISTON

Vice Pres. & Chief Exec. Officer of Investment Dept. ,  
Kansas City Life Insurance Co. ,  
Kansas City, Mo.

Born in [REDACTED]

Education: A. B. degree, Missouri University, 1928;  
A. M. , Washington University Graduate School, 1929;  
Yale University Graduate School (Fulfilled residence  
requirements for Ph. D. ); Brookings Institution,  
Washington, D. C. , Fellow, 1933-34.

Instructor in Economics Yale University for two years;  
Treasury Department, May to November 1934, as  
assistant to the then Assistant to the Secretary Eccles;  
Board of Governors of the Federal Reserve System from  
Nov. 1934 to May 1941 as Economic Assistant to Chairman  
of Board, and member of staff of Division of Research and  
Statistics; Assistant Vice President, Federal Reserve Bank  
of St. Louis, 5/22/41 thru 5/1/46; Spring semester, 1941,  
Washington Chapter of American Institute of Banking,  
taught course in Money and Banking.

CHAS. A. SCHACHT (Died May 25, 1954)

Louisville, Ky.

Born in [REDACTED]

Educated in St. Louis; graduate of American Institute of Banking;  
member of the faculty of the St. Louis and Louisville Chapters,  
and Past President of St. Louis Chapter, American Institute of  
Banking and of the Bank Clerks Association of Missouri.

Instructor for American Bankers Association in Banking and Law  
for County Educational Groups - Season 1930; Associate Editor  
of "Twenty-One," official publication of Louisville Chapter, AIB.  
He was a Four-Minute-Man during World War I; a member of  
several Masonic bodies, including the Shrine; and a Past President  
of the Kiwanis Club of Louisville.

Was Utility and Chief Clerk at Franklin Bank, St. Louis for 11 years;  
employed by Federal Reserve Bank of St. Louis on Nov. 16, 1917;  
elected Asst. Cashier-1927; Cashier, Louisville Branch, 1931;  
Manager, Louisville Branch, 1940; and Vice President of the bank  
and Manager of the Louisville Branch, Dec. 1945, until retirement  
under provisions of Retirement System of the Federal Reserve Banks  
on Dec. 31, 1953.

DARRYL R. FRANCIS

Memphis, Tenn.

Born in [REDACTED]

Education: B. S. in Agriculture, University of Missouri, 1931-36.

Employed by Federal Reserve Bank of St. Louis 8/1/44 thru 4/15/49  
as Economist in Research Dept. ; resigned to accept vice presidency  
at Boatmen's National Bank, St. Louis; reemployed by FRB of St. Louis  
as Vice President on 11/1/53 and assumed duties as Manager of the  
Memphis Branch on 1/1/54, titles and position he now holds.

Formerly employed by National Bank of Commerce, as Vice President,  
Apr. 1949-Dec. 1952; Production Credit Assn. , Springfield and St. Joseph,  
Mo. , as Secy. -Treas. , Apr. 1939-July 1944; University of Missouri,  
Columbia, Mo. , Research Asst. 3/1/36 to 3/31/39.

Married Loretta Smyth - has three children.

OFFICERS(Contd.)

DALE M. LEWIS

St. Louis, Mo.

Born in [REDACTED]

Educated in elementary schools in Chicago and East St. Louis, Ill., and St. Louis and DeSoto, Mo.; high schools in DeSoto and St. Louis, Mo.; various courses in American Institute of Banking, 1927-38; Graduate of Graduate School of Banking, 1948(at Rutgers University).

Employed by Federal Reserve Bank of St. Louis from 6/9/26 thru 10/1/48, except for period of two years 1930-32; during that time was loaned to Board of Governors, Washington, D. C., for special assignments during parts of 1946-48-50; resigned from bank 10/1/48 to accept position with Board of Governors as Chief of Regulation "W" Section, Division of Bank Operations, until 8/15/49 when re-entered employ of Federal Reserve Bank of St. Louis as Assistant Vice President; elected Vice President 5/10/51, the position he now holds.

Served on various Federal Reserve System committees and subcommittees.

Married Florence Walter - has one son and two daughters.

WM. E. PETERSON

St. Louis, Mo.

Born in [REDACTED]

Education: Grade School and Business College; also completed Alexander Hamilton Correspondence Course.

Employed by Federal Reserve Bank of St. Louis 4/1/18; named Chief Examiner, Bank Examination Dept., 12/24/36; elected Vice President 5/11/44, the position he now holds.

Previous employment: Clerk, Chicago Lumber & Coal Co., St. Louis, Mo. for 2 years; Cashier, J. H. Belz Provision Co., St. Louis, Mo. for 5 years.

Served on Federal Reserve System committees.

Married - has two children.

HOWARD H. WEIGEL

Ferguson(St. Louis Co.), Mo.

Born in [REDACTED]

Education: Graduate of Centralia(Illinois) Township High School.

Employed by Federal Reserve Bank of St. Louis as Assistant Vice President 7/5/38; elected Secretary and Asst. Vice President 1/13/49; elected Vice President and Secretary 5/10/51, the position he now holds.

Previous employment: Assumed management of father's retail hardware store upon graduation from high school; owned and operated Real Estate and Insurance Agency for six years; Cashier, Hoyleton State & Savings Bank, Hoyleton, Ill., 1928-38.

Served on various Federal Reserve System committees and subcommittees. Member of St. Louis Chapter of the National Office Management Assn.

Married Edwina K. Donaldson - has one daughter and one son.

OFFICERS(Contd.)

JOSEPH C. WOTAWA  
St. Louis, Mo.

Born in [REDACTED]

Education: McKinley High School, St. Louis;  
St. Louis University, 1924-29; received Bachelor of  
Science in Commerce, June 1948.  
Various courses at American Institute of Banking, 1924-32.  
Customers Administrative School, International Business  
Machines Corp., Endicott, N. Y. -Punch Card Accounting,  
June 1942.

✓ Entered employ of Federal Reserve Bank of St. Louis 7/1/38 as  
Assistant to General Auditor; General Auditor 1/28/46; Assistant  
Vice President 11/9/50; Vice President 5/10/51, the position he  
now holds.

Entered U.S. Army, Finance Department, Nov. 1942; discharged as  
Major, January 1946; awarded Legion of Merit 12/20/45.

Previous employment: Lafayette South-Side Bank & Trust Co.,  
St. Louis, 1924-33; Manufacturers Bank & Trust Co., St. Louis,  
Auditor, 1933-38.

President, St. Louis Conference Bank Auditors and Comptrollers, 1937-38;  
National Committeeman, Natl. Assn. of Bank Auditors and Comptrollers, 41-42.  
Served on Board of Governors of American Institute of Banking, 1926.  
Served on various Federal Reserve System committees and subcommittees.  
Lecturer, Central States School of Banking, Madison, Wisc., several  
sessions since 1947.

Married Alice J. Scherstuhl - has one son.

July 13, 1954

VIA AIRMAIL

Dear Mr. Deming:

As I wrote you on June 25th, Miss Adams has been working on a schedule for her mid-western trip and has it now in nearly final shape. I am enclosing a copy of her itinerary. As you will see, she is planning to spend three days in St. Louis, Tuesday through Thursday, July 20-22, and would be most grateful to you if you would set up a program of appointments for her to talk with bank officers and economists who are in the Bank, and also with older and perhaps retired employees and former directors whom you think may be particularly helpful. Mr. Stewart is an excellent suggestion, and she is looking forward very much to meeting him.

Sometime ago, we were in touch with Mr. William McC. Martin and received from him a very cordial note, a copy of which I enclose. We understand from his son, however, that Mr. Martin, Sr. has not been feeling too well recently and would be very glad to have you telephone him to find out whether he feels up to granting an interview to Miss Adams during her stay.

One thought Miss Adams had originally was that it might be worth while for her to visit the universities in the vicinity of St. Louis. But since most university people are likely to be off on vacation, she will not plan to spend time on this trip at Washington University or the University of Missouri unless you especially suggest it.

Because it is extremely difficult to work out details from afar, Miss Adams would welcome your advice and help and would like to leave the fixing of all appointments for her in your hands, if you are willing.

Sincerely yours,

Mr. Frederick L. Deming  
First Vice President  
Federal Reserve Bank  
St. Louis 2, Missouri

Research Assistant

June 25, 1954

VIA AIRMAIL

Dear Mr. Deming:

I should like to thank you, on behalf of Miss Adams, for your extremely helpful response of June 16th. She is most grateful to you for your promise of assistance and also for the valuable suggestions contained in your letter.

Although her western trip arrangements have not as yet been firmly settled since she is awaiting word from both Mr. Martin, Sr. and Mr. Chester M. Davis (now and until July 6 in Wheaton, Illinois) as to whether and when they will accord her interviews during her forthcoming mid-west circuit.

We will keep you informed of her plans, and she would, I know, be most appreciative if you would undertake, after receiving a copy of her itinerary, to set up a series of appointments for her with people in or near St. Louis and within your Bank who could in your opinion be most helpful to her in her quest for materials bearing on the history of the Reserve System and especially on that of the St. Louis Bank. It seems most probable that her visit will fall in the latter part of July, since she has, in the interval since I wrote to Mr. Johns, found it necessary to commit herself to several engagements here in the early part of the month.

Sincerely yours,

Research Assistant

Mr. Frederick L. Deming  
First Vice President  
Federal Reserve Bank  
St. Louis 2, Missouri

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June 24, 1954

Memo to Miss McKinstry:

Would you be so kind as to thank Mr. Deming for the information and suggestions and tell him that we are waiting for an exact date from Mr. Martin before knowing when I will be in St. Louis.

MA

FEDERAL RESERVE BANK OF ST. LOUIS

ST. LOUIS 2, MISSOURI

June 16, 1954

RECEIVED

JUN 18 1954

J. H. W.

ANSWERED \_\_\_\_\_

ATTENDED TO \_\_\_\_\_

Miss Katherine McKinstry  
Research Assistant  
Committee on the History of the  
Federal Reserve System  
33 Liberty Street  
New York 45, New York

Dear Miss McKinstry:

Mr. Johns has handed me your letter of June 4, concerning the prospective visit of Miss Mildred Adams to the Federal Reserve Bank of St. Louis and her inquiry as to available material in connection with her study of the history of the Federal Reserve System.

We shall be glad to have Miss Adams visit the bank. There is a possibility that Mr. Johns may be away from the bank during the week of July 11, but I will be here during all of the first part of July, as will most of the other senior officers. Miss Adams will be able to talk with any of us, as well as with members of the Research and Library staffs.

I am having pulled together some of the material which you request in your letter and will send it to you as soon as we have it in form for transmission. The biographical data which we have available on directors and officers is rather skimpy, but we are running our records to give you what there is.

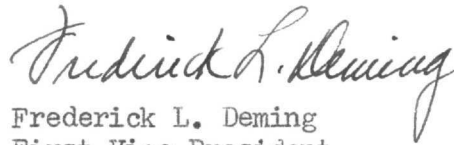
Miss Adams probably will find it helpful to go over a doctoral dissertation by Wilbur C. Bothwell, presently Professor of Economics at Drury College, Springfield, Missouri. Some twelve or fifteen years ago, Mr. Bothwell wrote his thesis on the Federal Reserve Bank of St. Louis, and it contains some material which should prove useful in the research study.

You mention that you have already communicated with Mr. William McC. Martin, Sr. and I assume he will be delighted to visit with Miss Adams. Mr. Chester Davis no longer lives in St. Louis, and if Miss Adams wishes to see him, she will have to catch him on one of his trips East or visit him in Southern California where he now lives. I think she may find it helpful to visit with Mr. Clarence M. Stewart,

Page 2  
Miss Katherine McKinstry  
June 16, 1954

presently Vice President and Manager of our Little Rock Branch. Mr. Stewart retires July 31, but will be in Little Rock until his retirement. If Miss Adams visits us in the latter part of the week of July 5, she probably will find him in St. Louis since he normally attends our Board meetings and our July meeting is scheduled for July 8. Mr. Stewart has been with the Federal Reserve Bank of St. Louis since its establishment, is quite interested in history, and should be a valuable source of information about the early days of this bank.

Very truly yours

  
Frederick L. Deming  
First Vice President



June 4, 1954

VIA AIRMAIL

Mr. Delos C. Johns, President  
Federal Reserve Bank of St. Louis  
411 Locust Street  
St. Louis, Missouri

Dear Mr. Johns:

As Mr. Sproul wrote you on February 18, Miss Mildred Adams, Research Director for the above Committee, has, under an initial short-term grant from the Rockefeller Foundation, been engaged in interviewing persons connected with the Reserve Board and various District Banks and in locating and listing source materials which may be of use to the scholars who will eventually be commissioned to undertake the actual historical studies.

Until now, her field trips have been confined to the Eastern seaboard--Board and Treasury officials in Washington, the Reserve Banks in Boston, Philadelphia, and Richmond, as well as a number of economists in nearby universities. Now that the Rockefeller Foundation has made a new and larger grant, to extend over a five-year period, she is in a position to carry her explorations farther afield. She is hoping to be able to work out, despite the obstacle of summer vacation schedules, a triangular trip in early July to include a visit to your Bank as well as to the Reserve Banks in Cleveland and Chicago.

She has asked me to send you this note to find out whether you expect to be in the Bank at that time, whether it would be convenient for you to see her during her stay, and to ask whether you, or someone whom you may designate, will be kind enough to set up appointments for her to talk with some of your senior officers as well as with members of your research and library staffs.

In advance of her trip, she would find it most helpful if you could have sent to us (1) whatever biographical data you may have available on Chairmen of your Board, Directors, Presidents (or earlier Governors), senior officers, and Federal Reserve Agents of your Bank; (2) suggestions of the names of persons in the vicinity with whom you think it would be worth while for her to talk, such as Mr. William McC. Martin, Sr. (with whom we have already communicated), Mr. Chester Davis, etc.; (3) an

June 4, 1954

inventory, if available, of the materials by subject headings contained in your permanent central archives; and (4) a bibliography of principal source materials on the St. Louis Reserve Bank.

All this may add up to an enormous request for assistance. We trust you will not take it too literally but regard it only as a rough guide to the sort of materials we are at present seeking, and that you will make available to us whatever you can conveniently provide without imposing an additional burden on your research staff.

Sincerely yours,

Research Assistant

Mr. Delos C. Johns  
President  
Federal Reserve Bank of St. Louis  
411 Locust Street  
St. Louis, Missouri

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CHAIRMEN OF BOARD  
and  
FEDERAL RESERVE AGENTS

FEDERAL RESERVE BANK OF ST. LOUIS

WILLIAM McCHESNEY MARTIN

St. Louis, Mo.

Served as Chairman of Board and Federal Reserve Agent - 9/30/14 thru 1/16/29  
(also Class C Director during same period)

Resigned to serve as Governor of the Federal Reserve Bank of St. Louis - 1/16/29 thru 2/28/41 (Title changed to President 3/1/36) Retired under rules of Retirement System of the Federal Reserve Banks 2/28/41.

Served as Chairman of F. R. Agents' Conferences 1926, 1927 and 1928.

Born in Lexington, Ky., July 2, 1874.

Attended Higgins School and Alleghan Academy, Lexington, Ky.; received scholarship to Washington & Lee University - graduated A. B. (valedictorian), 1895; graduated St. Louis Law School (Washington University) L. L. B., 1900; admitted to St. Louis Bar, June 15, 1900 (member St. Louis Bar Assn. and American Bar Assn.); entered Trust Department, Mississippi Valley Trust Company, latter part of 1900, succeeding to Vice President of Company; resigned to accept appointment as Chairman of Board and Federal Reserve Agent, Federal Reserve Bank of St. Louis.

Author of several books and monographs on the law and practice of banking, notably: "Modern Banking and Trust Company Methods," "Ten Talks on Banking Law," "Ten More Talks on Banking Law," "Experiences of an Executor," "The Income Tax," "The Federal Reserve Act," and others.

ROLLA WELLS (Deceased)

St. Louis, Mo.

Served as Chairman of Board and Federal Reserve Agent - 1/23/29 thru 5/6/30  
(also Class C Director during same period)

Also served as Governor, Federal Reserve Bank of St. Louis - 10/28/14 thru 2/5/19 (Resigned)

Born in St. Louis, Mo., June 1, 1856; (his father was a prominent railroad man of Missouri, and was a member of Congress from 1869 to 1877-Hon. Erastus Wells)

Attended Washington University (St. Louis), and Princeton University. (Received honorary A. M. degree from Washington University in June 1912 and from Princeton University in June 1916.)

Was General Manager of a street railway corporation, 1879 - 1893; later President, American Steel Foundry Co.; served two 4-year terms as Mayor of the City of St. Louis; appointed by U. S. District Court as Receiver of the United Railways Company of St. Louis.

Died November 30, 1944.

JOHN S. WOOD

St. Louis, Mo.

Served as Chairman of Board and Federal Reserve Agent - 5/9/30 thru 4/30/36  
(also Class C Director during same period)

Also served as Vice President, Federal Reserve Bank of  
St. Louis - 5/1/36 thru 12/31/38(Retired under rules of  
Retirement System of Federal Reserve Banks).

Born in Ralls County, Mo., near Monroe City, Mo.

Educated in Monroe City Institute and Christian University,  
later called Culver Stockton College, Canton, Mo.

Was connected with Bank of New London, Missouri, from  
1894 to 1912; appointed State Bank Examiner in 1913,  
National Bank Examiner in 1916, and Chief National Bank  
Examiner in 1920.

WILLIAM T. NARDIN

St. Louis, Mo.

Served as Chairman of Board and Federal Reserve Agent - 1/16/37 thru 12/31/45  
(also Class C Director during same period)

Born in Schuyler County, Ill., October 2, 1874.

Received A. B. degree from University of Missouri,  
Columbia, Mo., 1903; A. M. degree 1904; LL. B., 1907.

Practiced law in St. Louis, 1907-20; Vice President and  
General Manager, Pet Milk Company, 1920-50, now  
Chairman of the Board.

Was Chairman of Missouri State Social Security Commission,  
1941-44. Member, Phi Beta Kappa.

(Listed in order of succession)

Chairmen of Board and Federal Reserve Agents - FRB St. Louis

6/17/54

Page 3.

RUSSELL L. DEARMONT

St. Louis, Mo.

Served as Chairman of Board and Federal Reserve Agent - 1/3/46 thru 12/31/53  
(also Class C Director 12/7/45 thru 12/31/53)

Born in Mound City, Mo., February 22, 1891.  
Received A. B. degree from Southeast Missouri State  
Teachers College, Cape Girardeau, Mo. in 1911; and  
LL. B. degree from University of Missouri, Columbia, Mo.,  
in 1914.

Began practice of law at Cape Girardeau in 1914;  
was member of Missouri Senate from 1929 to 1932;  
General Counsel for Trustee, Missouri-Pacific Lines,  
St. Louis, Mo., since April 1936.

Was member of Board of Trustees of Westminster College,  
Fulton, Mo., and of Lindenwood College, St. Charles, Mo.

M. MOSS ALEXANDER

St. Louis, Mo.

Serving as Chairman of Board and Federal Reserve Agent - 1/1/54 thru 12/31/56  
(Also as Class C Director during same period)  
(Also served as Class B Director 1/1/49-12/31/53)

Born in Fayette, Mo., 1896.  
Educated in Public Schools of Oklahoma, and  
University of Oklahoma.

President and Director, Missouri Portland Cement Co. since 1934;  
in grain and flour milling business 1919-1923; Portland cement  
manufacturing since 1923.

Director, Portland Cement Association, Chicago, Ill. (Chairman  
of Board, 1944-1946; St. Louis County Chamber of Commerce.

DIRECTORS

FEDERAL RESERVE BANK OF ST. LOUIS

Class A Directors

(Elected by Member Banks in Group 1)

Term of Service

✓ Walker Hill (Deceased)

8/10/14 thru 12/31/20

✓ Executive Manager, First National Bank,  
St. Louis, Mo.

✓ John G. Lonsdale (Deceased)

1/1/21 thru 12/31/38

✓ President, National Bank of Commerce  
Later, Chairman, Mercantile-Commerce  
Bank & Trust Co.,  
St. Louis, Mo.

✓ Sidney Maestre

1/1/39 thru 12/31/44

✓ President, Mississippi Valley Tr. Co.,  
St. Louis, Mo.

✓ Tom K. Smith

1/1/45 thru 12/31/50

✓ President (later Chrm. of Bd.),  
Boatmen's National Bank,  
St. Louis, Mo.

✓ William A. McDonnell

1/1/51 thru 12/31/56

✓ President, First National Bank,  
St. Louis, Mo.

(Mr. McDonnell also served as director of  
the Little Rock Branch - 1/1/44 thru 12/31/46)

Class A Directors

(Elected by Member Banks in Group 2)

✓ F. O. Watts (Deceased)

8/10/14 thru 12/31/18

✓ President, First National Bank,  
St. Louis, Mo.

✓ J. C. Utterback (Deceased)

1/1/19 thru 12/31/27

✓ President, City National Bank,  
Paducah, Ky.

✓ Max B. Nahm

1/1/28 thru 12/31/45

✓ Vice President, Citizens National Bank,  
Bowling Green, Ky.

(Mr. Nahm also served as director of the  
Louisville Branch - 1/1/25 thru 12/31/27)

✓ Phil E. Chappell

1/1/46 thru 12/31/54

✓ President, Planters Bank & Trust Co.,  
Hopkinsville, Ky.

(Mr. Chappell also served as director of the  
Louisville Branch - 2/9/39 thru 12/31/45)

(Listed in order of succession)

Directors

17/54

Page 2.

Class A Directors

(Elected by Member Banks in Group 3)

Term of Service

✓ Oscar Fenley (Deceased) National Bank of Kentucky, Louisville, Ky.	8/10/14 thru 12/31/16
✓ Sam A. Ziegler Cashier, Albion National Bank, Albion, Ill.	1/1/17 thru 12/31/22
✓ John C. Martin (Deceased) Vice Pres. & Cashier (later Chrm. of Bd., and President, Salem National Bank, Salem, Ill. (Resigned account candidacy for State Treasurer)	1/1/23 thru 4/6/32
✓ F. Guy Hitt President, First National Bank, Zeigler, Ill. (Resigned to become First Vice President of FRB of St. Louis - See list of Officers)	6/2/32 thru 12/15/37
✓ G. R. Corlis Cashier (later Vice Pres., then President, Anna National Bank, Anna, Ill.	2/15/38 thru 12/31/49
○ J. E. Etherton President, Carbondale National Bank, Carbondale, Ill.	1/1/50 thru 12/31/55
<u>Class B Directors</u> (Elected by Member Banks in Group 1)	
✓ Murray Carleton (Deceased) President, Carleton Dry Goods Co., St. Louis, Mo.	8/10/14 thru 12/31/15
✓ David C. Biggs (Deceased) Vice Pres., International Shoe Co., St. Louis, Mo. (Mr. Biggs resigned as Director to become Governor of FRB of St. Louis - See list of Officers)	1/1/16 thru 2/5/1933
✓ Rolla Wells (Deceased) President, Wells Realty & Investment Co., St. Louis, Mo. (Mr. Wells resigned to accept appointment as Class C Director, Chrm. of Bd., and Federal Reserve Agent - see respective lists)	4/4/19 thru 1/23/29
✓ James W. Harris (Deceased) President (later Chrm. of Bd., Harris-Langenberg Hat Co., St. Louis, Mo.	3/29/29 thru 12/31/42

(Listed in order of succession)

Directors

17/54

Page 3.

Class B Directors (Contd.)

(Elected by Member Banks in Group 3)

Term of Service

✓ A. Wessel Shapleigh  
President, Shapleigh Hardware Co.,  
St. Louis, Mo. 1/1/43 thru 12/31/48

✓ M. Moss Alexander 1/1/49 thru 12/31/53  
President, Missouri Portland Cement Co.  
St. Louis, Mo.  
(Mr. Alexander resigned to accept appointment  
as Class C Director, Chrm. of Bd., and  
Federal Reserve Agent - see respective lists)

Class B Directors

(Elected by Member Banks in Group 2)

✓ W. B. Plunkett (Deceased) 8/10/14 thru 12/31/~~47~~<sup>3</sup>  
President (later Chrm. of Bd.),  
Plunkett-Jarrell Grocer Co.,  
Little Rock, Ark.

✓ Harvey C. Couch (Deceased) 1/1/38 thru 7/30/41  
President, Arkansas Power & Light Co.,  
Pine Bluff, Ark.

✓ Henry C. Tucker (Deceased) 11/18/41 thru 10/11/45  
President, Fones Brothers Hardware Co.,  
Little Rock, Ark.

K. August Engel 12/18/45 thru 12/31/49  
President, Arkansas Democrat Co.,  
Little Rock, Ark.

✓ Ralph E. Plunkett (Deceased) 7/3/54 1/1/50 thru ~~12/31/55~~ 7/3/54  
President, Plunkett-Jarrell Grocer Co.,  
Little Rock, Ark.  
(Also served as director of Little Rock Branch-  
Class B Directors 1/1/47 thru 12/31/49)

Class B Directors  
(Elected by Member Banks in Group 3)

✓ LeRoy Percy (Deceased) 8/10/14 thru 12/24/29  
Planter  
Little Rock, Ark.

✓ Micajah P. Sturdivant (Deceased) 2/28/30 thru 12/31/38  
Planter  
Glendora, Miss.

✓ John R. Stanley 1/1/39 thru 12/31/44  
Secy. - Treas., Stanley Clothing Co.,  
Evansville, Ind.  
(Mr. Stanley also served as Class C  
Director - See list)

✓ Louis Ruthenburg 1/1/45 thru 12/31/56  
Pres. & Genl. Mgr. (later Chrm. of Bd. and  
Chief Exec. Officer, Servel, Inc.,  
Evansville, Ind.)



(Listed in order of succession)

Directors - FRB St. Louis)

6/17/54

Page 4.

Class C Directors

(Appointed by Board of Governors)

(in earlier years called Federal Reserve Board)

Term of Service

Wm. McC. Martin

9/30/14 thru 1/16/29

(Also served as Chrm. of Bd. and FR Agent - see separate list. Also served as Governor of FRB St. Louis - see list of Officers)

(Now associated with Martin, Peper & Martin, 407 N. 8th St., St. Louis, Mo.)

Rolla Wells (Deceased)

1/23/29 thru 5/6/30

(Also served as Chrm. of Bd. and FR Agent, and Class B Director - see respective lists)

John S. Wood

5/9/30 thru 5/1/36

(Also served as Vice President of FRB St. Louis - see list of Officers)

(Also served as Chrm. of Bd. and FR Agent - see separate list)

William T. Nardin

1/16/37 thru 12/31/45

Vice Pres. & Genl. Mgr., Pet Milk Co., St. Louis, Mo.

(Also served as Chrm. of Bd. and FR Agent - see separate list)

J. P. Redman

9/20/46 thru 12/31/48

Farmer  
Cairo, Ill.

Joseph H. Moore

3/14/50 thru 12/31/54

Owner and Operator of farms.  
Charleston, Mo.

-----  
John W. Boehne, Sr. (Deceased)

9/30/14 thru 12/31/32

President (later Chrm of Bd.,  
Indiana Stove Works, Evansville, Ind.)

(Also served as Deputy Chairman - see separate list)

John R. Stanley

1/1/33 thru 12/31/38

Secy. - Treas., Stanley Clothing Co.,  
Evansville, Ind.

(Also served as Class B Director - see list)

Douglas W. Brooks

1/1/40 thru 12/31/47

President, The Newburger Co. and the  
Union Compress & Warehouse Co.,  
Memphis, Tenn.

(Also served as Deputy Chairman - see list)

(Also served as Director of Memphis Branch  
6/3/37 thru 12/31/39)

(Listed in order of succession)

Directors - FRB St. Louis)

6/17/54

Page 5.

Class C Directors(Contd.)

(Appointed by Board of Governors)

(in earlier years called Federal Reserve Board)

Term of Service

William H. Bryce

3/23/48 thru 12/31/53

✓ Chrm. of Bd. (parent Company)

(formerly Vice Pres. & Mgr.)

Dixie Wax Paper Co., Memphis, Tenn.

(Also served as Deputy Chairman - see separate list)

M. Moss Alexander

1/1/54 thru 12/31/56

✓ President, Missouri Portland Cement Co.,  
St. Louis, Mo.

(Also served as Chrm. of Bd. and FR Agent - see separate list)

(Also served as Class B Director - see list)

-----  
Walter W. Smith (Deceased)

9/30/14 thru 1/15/15

St. Louis, Mo.

✓ (Also served as Vice Chairman and Deputy FR Agent) - see list

T. C. Tupper

6/2/15 thru 12/31/16

✓ Manager, Credit Department,  
Federal Reserve Bank of St. Louis  
(Resigned as Manager 3/31/17)

(Also served as Vice Chairman and Deputy FR Agent - see separate list)

C. P. J. Mooney (Deceased)

8/2/17 thru 11/22/26

✓ Editor, Commercial Appeal  
Memphis, Tenn.

Paul Dillard (Deceased)

11/30/26 thru 12/31/37

✓ President, Dillard & Coffin Co.  
Memphis, Tenn.

(Also served as Deputy Chrm. of Bd. - see separate list)

Oscar G. Johnston

1/5/38 thru 12/31/43

✓ Planter; Pres., Delta & Pine Land Co.,  
Scott, Miss.

(Also served as Deputy Chrm. of Bd. - see separate list)

Wm. H. Stead

1/1/44 thru 1/26/45

✓ Dean, School of Business & Public Adm.,  
Washington University, St. Louis, Mo.  
(Resigned - moved to Nashville, Tenn.)

(Also served as Vice President of the FRB of St. Louis - see list of Officers)

(Listed in order of succession)

Directors - FRB St. Louis

6/17/54

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Class C Directors(Contd.)

(Appointed by Board of Governors)

(in earlier years called Federal Reserve Board)

	<u>Term of Service</u>
✓ Russell L. Dearmont Chief Counsel for Trustee, Missouri-Pacific Lines, St. Louis, Mo.	12/7/45 thru 12/31/53

✓ (Also served as Chrm. of Bd. and FR Agent -  
see separate list)

M. Moss Alexander President, Missouri Portland Cement Co., St. Louis, Mo.	1/1/54 thru 12/31/56
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✓ (Also served as Chrm. of Bd. and FR Agent -  
see separate list)

(Also served as Class B Director - see list)