

June 30, 1956

Dear Mr. Treiber:

With the resignation of Mr. Allan Sproul from the Presidency of the Federal Reserve Bank of New York, and his return to California, has come his decision that he can no longer carry on the active chairmanship of the Committee on the History of the Federal Reserve System.

Under those circumstances, and with great regret at losing so valuable a chairman, the Committee has decided to accept the offered hospitality of the Brookings Institution and to move its office and its research activities to Washington. A new chairman has not yet been chosen, but the work will go forward there under the broad supervision of the President of the Brookings Institution, Dr. Robert D. Calkins, who is also an active member of this Committee.

As my own home is in New York City, this move necessarily marks the severance of my connection with the Committee in the capacity of its Research Director. I think you know how much I have enjoyed this inquiry into the history of the System, and particularly that part which brought me into contact with the Federal Reserve Bank of New York. It is good to know that we can continue to look forward with great interest to the result of future research to follow under the scholarly auspices of Brookings.

For much courtesy shown to me here in the Bank I want to thank you most warmly. You and the liaison officer appointed here, with other members of your staff, have been continually kind and cooperative. I am sure that that cooperation will be extended to my successor at Brookings.

We should be grateful if you would continue to send correspondence and printed material to this Committee, but in care of the Brookings Institution, 722 Jackson Place, N. W., Washington 6, D. C. Letters should, until further notice, be addressed there to Dr. Robert Calkins in person.

Very sincerely yours,

Mr. William F. Treiber
First Vice President
Federal Reserve Bank
33 Liberty Street
New York 45, New York

Mildred Adams

MA:km

DILLISTIN, Cora

May 15, 1956

See letter to Miss Dillistin concerning certain files of Carl Snyder
filed under SNYDER, CARL.

RECEIVED

THIRTY THREE LIBERTY STREET
NEW YORK 45, N. Y.

MAY 2 1956

**COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM**

May 2, 1956

Dear Miss Adams:

It was very kind of you to send me your congratulations and good wishes on my Guggenheim award. I appreciate your thoughtfulness very much.

I share your hope that my year's study abroad may throw some new light on the working of the pre-1914 gold standard and help to remove some current misconceptions in this field.

With many thanks again,

Sincerely yours,

Arthur Bloomfield

Arthur I. Bloomfield

April 30, 1956

Dear Mr. Bloomfield:

Congratulations on your Guggenheim fellowship, which I read about in the Times this morning! I hope it will permit you to make a detailed study of the pre-1914 gold standard, and to tell those of us who used to take it for granted how it really did work. If you really succeed in unravelling the mechanisms of the monster, it should shed a good deal of light on early phases of Federal Reserve activity.

Also, I hope the process of study will be fun.

Cordially yours,

Mildred Adams

Mr. Arthur Bloomfield
Research Division
Federal Reserve Bank
of New York
33 Liberty Street
New York 45, N. Y.

The Women's Advisory Council
cordially invites you to meet
Miss M. L. Keightley, of the Personnel
Department of the Bank of Canada,
at a tea in her honor on Tuesday,
April 10th from 2:45 to 4 p. m.
in the Ladies Lounge 12th floor.

RECEIVED

APR 9 1956

**COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM**

January 31, 1956

Dear Mr. De Voti:

Enclosed are our two check lists of furniture in the department. We seem to have been listed for an extra pedestal lamp and typist's chair which I cannot find. We do have two pedestal lamps, but you have listed three.

As for the bookcase, the right number of pieces are listed, but I can't seem to find where the inventory numbers are on the bookcase sections.

The four-drawer letter size file cabinet has lost its number plate. Should it have a new one put on?

Everything except those mentioned or listed has been checked by me and is correct on your listing.

Very truly,

Irma Burstein

Mr. Howard De Voti
Room 821
33 Liberty Street
New York 45, N. Y.

Enc.

Furniture and Equipment

Listed; Not in Department

January 31, 1956

22431 FILE CARD 8 DR 4 x 6 ST GRN WL

H 4395 CHAIR TYPIST POSTURE GRAY

LAMP DESK EMERALITE PEDESTAL

Irma Burstein

Furniture and Equipment

Not Listed; In Department

22436

FILE CARD 8 DR 4 x 6 ST GRN WL

Irma Burstein

January 20, 1956

Dear Mr. Coombs:

Thanks so much for sending the mimeographed list of professional research personnel in the System as of January 1st. It comes at a particularly opportune moment for us, and I am very grateful to you for remembering us.

Sincerely yours,

Mildred Adams

Mr. Charles A. Coombs
Manager, Research Department
33 Liberty Street
New York 45, N. Y.

MADDEN, Carl

See correspondence January, 1956 filed under CANADIAN BANKER

January 9, 1956

Dear Mr. Willis:

Thanks so much for the list of Vice Presidents and Deputy Governors of the New York Bank by name, dates of service and dates of officership. The delay did not seriously disturb our schedules, and we are grateful to you for getting us the information which we need for our records.

Sincerely yours,

Mildred Adams

Mr. Arthur H. Willis
33 Liberty Street
New York 45, N. Y.

December 27, 1955

Dear Miss McWhinney:

Miss Adams has asked me to thank you for sending her the ticket for the joint luncheon of the A.F.A. and A.E.A. on December 29th at which Mr. Sproul will speak.

Sincerely yours,

Irma Burstein
Assistant

Miss Madeline McWhinney, Chairman
Local Arrangements Committee
American Finance Association

McWHINNEY, Madeline

AMERICAN FINANCE ASSOCIATION
PUBLISHERS
THE JOURNAL OF FINANCE

BUSINESS ADDRESS
GRADUATE SCHOOL OF BUSINESS ADMINISTRATION
NEW YORK UNIVERSITY
90 TRINITY PLACE
NEW YORK 6, NEW YORK
RECTOR 2-5820

RECEIVED

DEC 23 1955

December 22, 1955

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

PRESIDENT
NORRIS O. JOHNSON
NATIONAL CITY BANK-NEW YORK

VICE-PRESIDENT
MILLER UPTON
BELOIT COLLEGE

SECRETARY-TREASURER
GEORGE E. HASSETT, JR.
NEW YORK UNIVERSITY

DIRECTORS - DIVISIONAL

BUSINESS FINANCE
WALTER E. HOADLEY, JR.
ARMSTRONG CORK CO.

CONSUMER FINANCE
HOMER JONES
FEDERAL RESERVE BOARD

INSURANCE
GEORGE T. CONKLIN
GUARDIAN LIFE INSURANCE CO.

INTERNATIONAL FINANCE
CLAY J. ANDERSON
FEDERAL RESERVE BANK
PHILADELPHIA

INVESTMENTS
DAVID M. KENNEDY
CONTINENTAL ILLINOIS
NATIONAL BANK & TRUST CO.

MONEY AND BANKING
LESTER V. CHANDLER
PRINCETON UNIVERSITY

PUBLIC FINANCE
C. LOWELL HARRISS
COLUMBIA UNIVERSITY

REAL ESTATE FINANCE
FRED E. CASE
UNIVERSITY OF CALIFORNIA

EDITOR
MARSHALL D. KETCHUM
UNIVERSITY OF CHICAGO

COMMITTEE CHAIRMEN

FINANCE COMMITTEE
PAUL W. MCCracken
UNIVERSITY OF MICHIGAN

MEMBERSHIP COMMITTEE
FRED E. CASE
UNIVERSITY OF CALIFORNIA

STUDENT AFFILIATES
HAROLD G. FRAINE
UNIVERSITY OF WISCONSIN

Miss Mildred Adams
Federal Reserve Bank of New York

Dear Miss Adams:

In accordance with your request, I am enclosing one ticket for the joint luncheon of the American Finance and American Economic Associations on December 29 at which Mr. Allan Sproul will speak. The luncheon is to be held in the main ballroom of the Commodore Hotel and will begin promptly at 12 noon.

No table assignments are being made except in the case of those reserving a complete table of ten.

Sincerely yours,

Madeline McWhinney

Madeline McWhinney, Chairman
Local Arrangements Committee

Enclosure

October 31, 1955

The following men are the only ones listed in our records as Deputy Governors and Vice Presidents of the Federal Reserve Bank of New York over the years. We lack the names, dates of service and dates of officerships for all others who served in these capacities. For those starred, while we have names, we need exact beginning and terminating dates of service and officership.

Deputy Governors

*Case, J. Herbert
*Gilbert, Arthur W.
*Kent, Fred I.
*Kenzel, E. R.
*Sailer, Louis F.

Vice Presidents

Bilby, H. A.
Coe, Charles H.
Douglas, E. O.
Exter, John
*Gidney, Ray
*Jones, J. W.
Kimball, H. H.
Knoke, L. Werner
*Logan, Walter S.
*Miller, Silas A.
Phelan, Arthur
Rice, J. M.
Roelse, Harold V.
*Rounds, Leslie
Rouse, Robert G.
Tiebout, T. G.
Treiber, William
*Williams, John H.
Willis, Valentine
Wiltse, Reginald B.
Wurts, J. H.

October 24, 1955

Dear Mr. Davis:

In the process of completing our file on men who have served as Federal Reserve Bank officers, we would be most grateful for your further aid.

Our listing of Vice Presidents (and Deputy Governors) of the Federal Reserve Bank of New York over the years still has holes in it. Thanks to your cooperation and that of Mr. Willis, we have information on many of them, but we need some way of checking those who are still missing. Would you, therefore, be kind enough to send us a list of all Vice Presidents (and Deputy Governors) who have served in the New York Bank since the beginning? We would like to have with their names the dates of their service in the Bank, and also the dates of their various officerships. This will enable us to check off those for whom our information is already complete and to start the search for biographic data on those now missing in our records.

One point that has given us trouble is the office of Cashier. We have found that in some Federal Reserve Banks the Cashier is a Vice President (in which case we want to include him as such); in other banks the office of Cashier ranks below a Vice Presidency. This practice may have varied with the years, but our present interest is in only those who have ranked or do rank as Vice Presidents (or Deputy Governors).

There is no immediate rush on this, but we would be grateful if you could send us the requested information within the next two or three weeks if possible.

Meanwhile may we send warm thanks for your continued assistance. It is of the greatest help and most genuinely appreciated.

Sincerely yours,

Mildred Adams

Mr. Felix T. Davis
Federal Reserve Bank
33 Liberty Street
New York 45, N. Y.

October 24, 1955

Dear Mr. Coombs:

Miss Adams has asked me to thank you for your kindness in sending us the latest listing of "Professional Research Personnel in the Federal Reserve System." It is a particularly useful item, and we are glad to be kept up to date.

Sincerely,

Irma Burstein
Acting Assistant

Mr. Charles A. Coombs
Manager, Research Department
33 Liberty Street
New York 45, N. Y.

October 20, 1955

Dear Mr. Lewis:

When I saw you in the midst of that grandeur on the second floor, I thought you must have moved to your new job, and a notice of telephone changes confirms that fact. I hope that as Chief of the Government Bond Department you will be even happier than you seemed to be as Purchasing Agent.

As for this office, while we send you the best of greetings, we also want you to know that we will miss your good and cheerful counsel.

Sincerely yours,

Mildred Adams

Mr. Harold W. Lewis
Chief, Government Bond
Department
33 Liberty Street
New York 45, N. Y.

September 6, 1955

Mr. Arthur H. Noa
Federal Reserve Bank of New York
33 Liberty Street
New York 45, New York

Dear Mr. Noa:

Miss Adams is away for the month of September but before she left, she asked me to thank you for your letter of September 1, 1955, enclosing the completed "Preliminary Questionnaire on Files and Historical Source Material in Federal Reserve Banks."

It was very helpful to receive this information so promptly and we are most grateful.

Very sincerely yours,

ECS

Research Assistant

FEDERAL RESERVE BANK
RECEIVED OF NEW YORK

SEP 2 1955

NEW YORK 45, N. Y.

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

September 1, 1955

Miss Mildred Adams,
Executive Director,
Committee on the History of the
Federal Reserve System,
33 Liberty Street,
New York 45, New York.

Dear Miss Adams:

As requested in your letter of August 30, 1955 to Mr. F. T. Davis, I have completed and am returning herewith the "Preliminary Questionnaire on Files and Historical Source Material in Federal Reserve Banks."

If I can be of any further assistance in this matter, please let me know.

Very truly yours,



Arthur H. Noa,
Manager, Service Department.

Enclosure

August 30, 1955

Dear Mr. Davis:

You will remember a discussion early in August about a questionnaire on files and historical source material on which we first had hoped for your criticism and then, as you were on vacation, had sent to the other eleven banks.

Those questionnaires, which we criticised quite justly as imperfect, and which I intended to revise, have now come back from the other banks full of such interesting information that revision seems a pity. We now have most of the material we need in order to report to Mr. Sproul on the possibility of coordinating information about archives in the Federal Reserve Banks, and second, to comment on the destruction schedule put forth by a sub-committee of the Presidents' Conference.

Under those circumstances, may I make two suggestions: first, that as long as the other banks have filled the questionnaire and sent it in, we would like very much to have the New York Federal Reserve Bank do the same thing. Page 4, which to some extent duplicates material on an earlier library questionnaire, can be omitted.

Second, before finishing the recommendation concerning the Manual on the Disposition of Records, which I will get to you next week, I would like an opportunity to talk over with you the application of that Manual as these questionnaires reveal it. They give a much clearer picture of what actually happens than I had dared to hope, and I think they may make the thing we are driving at seem more reasonable. At least I hope so!

If you could set aside half an hour today or tomorrow I'll be glad to bring this material to your office.

Sincerely yours,

Mildred Adams

Mr. Felix Davis
33 Liberty Street
New York 45, N. Y.

Enc.

August 11, 1955

Dear Mr. Treiber:

In the absence of Mr. Sproul, may I turn to you in a situation which has just developed.

About a month ago Mr. Sproul invited me to luncheon with Mr. Samuel Reyburn, A Director of this Bank from 1925 to 1933, and a man with an active memory of those earlier days. There was a good deal of talk of this history project, and Mr. Reyburn then promised to write what would amount to memoirs of his experiences, and to see that we got a copy for our files. Mr. Sproul was obviously pleased, and the luncheon ended with a fine feeling of cooperative effort.

Mr. Reyburn has sent us the first installment. He telephoned this morning that he was working on the second and third, but needed some research material with which to refresh his memory.

Specifically, he asked if he might see the Minutes of the Board of Directors for the years during which he sat on the Board. He thought that as a former director he might reasonably ask such permission, and I promised to pass that request on to the Secretary.

Unfortunately Mr. Willis is on vacation, and Miss McManus does not feel empowered to grant this request in his absence. Hence I am turning to you. A similar situation came up earlier when Dr. Lester Chandler, who is working on the life of Benjamin Strong, asked to see certain Minutes. That time Mr. Willis was on hand and granted the request.

Mr. Reyburn expects to come in on Monday. We are glad to provide desk space for him, and whatever research aid he needs. I hope we may be able either to tell him that he may consult Directors' Minutes covering his years of service, or that you will talk with him about his desire to refresh his memory this way.

My warm thanks in advance for your consideration of this problem.

Very sincerely yours,

Mildred Adams

Mr. William F. Treiber
33 Liberty Street
New York 45, N. Y.

August 3, 1955

Dear Miss Dillistin:

Miss Adams has asked me to write you in reference to the Questionnaire on Files and Historical Source Material in Federal Reserve Banks, which was sent to you in draft form on July 12th. She would like very much to have you come to a small meeting on Monday, August 8th, at 2 p.m. in this office to discuss this questionnaire.

Sincerely,

Irma Burstein
Secretary

Miss Cora Dillistin
33 Liberty Street
New York 45, N. Y.

COMMITTEE ON THE HISTORY OF THE FEDERAL RESERVE SYSTEM

New York

Unless otherwise indicated, all information on attached
blanks is needed for each person listed.

- ✓ Armstrong, F. Palmer (Director, Class A, 1952-54) (need information on education only)
- Bilby, H. A. (Vice President, 1950 to date) (need information on everything except education)
- ✓ Clute, Warren W., Jr. (Director, Class A, 1943-45)
- ✓ Coe, Charles H. (Vice President, ?-1938) (need information on everything except education)
- Douglas, Edward O. (Vice President, 1946-49) (need information on everything except education)
- ✓ Evans, John R. (Director, Class A, 1954 to date)
- Gilbert, Arthur W. (Deputy Governor, ?-1933) (need information on everything except education)
- Jones, J. W. (Vice President, 1944-47)
- Kenzel, Edwin R. (Deputy Governor, 1920-24) (need information on everything except education)
- Kimball, H. H. (Vice President, 1946 to date) (need everything except education)
- Knoke, L. Werner (Vice President, ?-1954) (need everything except education)
- ✓ Mills, Edward K. (Director, Class A, 1933-38)
- ✓ Phelan, A. (Vice President, 1944 to date) (need everything except education)
- ✓ Ploch, William F. (Director, Class A, 1937-39)
- ✓ Prescott, Roger B. (Director, Class A, 1949-51)
- Rice, James M. (Vice President, 1941-46) (need everything except education)
- Roelse, Harold V. (Vice President, ? to date) (need everything except education)
- Rouse, Robert G. (Vice President, ? to date) (need everything except education)
- Sailer, Louis F. (Deputy Governor, 1918-36) (need name of place born)
- ✓ Schneider, Franz (Director, Class C, 1953 to date)
- ✓ Shield, Lansing (Director, Class B, 1953 to date) (need date and place born)
- ✗ Smith, Charles (Director, Class A, 1919-24) (need information on education and on date of death)
- ✗ Starek, Charles (Director, Class C, 1914-17)
- ✗ Stephens, Thomas W. (Director, Class A, 1930-32)
- Thompson, Otis A. (Director, Class A, 1938-41) (need information on education)
- Tiebout, T. G. (Vice President, 1953 to date) (need information on everything except education)

COMMITTEE ON THE HISTORY OF THE FEDERAL RESERVE SYSTEM

-2-

- Treiber, William F. (First Vice President, 1952 to date) (need information on everything except education)
- x Williams, Richard H. (Director, Class B, 1920-23)
- Willis, Valentine (Vice President, 1944-to date) (need information on everything except education)
- ✓ Wilson, Howard A. (Director, Class A, 1946-48)
- ✓ Woolley, Clarence M. (Director, Class C, 1922-27) (need information on education only)
- ✓ Warden, Frederic E. (Director, Class A, 1948-50)
- Wurts, J. H. (Vice President, 1952 to date) (need information on everything except education)

To Officers and Chiefs (B)
From Arthur H. Willis, Secretary

August 3, 1955

Bulletin #8474

Mr. Sproul has designated Felix T. Davis, Assistant Vice President, and chairman of the System Committee on the Destruction of Records, liaison officer of the Bank to work with the Committee on the History of the Federal Reserve System on matters relating to the destruction of records.

RECEIVED

AUG 3 1955

**COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM**

OFFICE CORRESPONDENCE

Copy for Miss AdamsDATE July 26, 1955TO Mr. Felix T. DavisSUBJECT Liaison Officer of Committee on the
History of the Federal Reserve System.FROM Allan Sproul

You will remember that I wrote to the other Federal Reserve Banks, sometime ago, asking them to appoint a liaison officer who would work with the Committee on the History of the Federal Reserve System on matters relating to the destruction of records which might have historical value. I was under the impression that I had asked you to act as liaison officer for this bank, but evidently I did not do so. I wish that you would take on this job which seems to fit in with your work as chairman of the System Committee on the Destruction of Records, and that you would hold yourself ready to consult with Miss Adams, of the Committee on the History of the Federal Reserve System, concerning the records of this Bank.

AS:APP

8/2/55 - Mr. F. T. Davis will be pleased to act as liaison officer.

RECEIVED

AUG 1 1955

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

July 21, 1955

Dear Mr. Waage:

I have read with great interest your pamphlet entitled, "Money; Master or Servant." Knowing the difficulties of putting so complicated a matter into simple English, I do congratulate you most heartily on the result. The pamphlet ought to prove extremely useful in the educational world, and I hope you have many orders for it from simple citizens like me.

We would very much like to have two extra copies in this office, one for each of my assistants. I hope you have sent one to Nancy Balfour and that one may go to Mr. Donald Woodward, Secretary of this Committee, care of Vick Chemical Company at 122 East 42nd Street.

If individual requests are difficult to fill, we will be glad to forward the copy to Mr. Woodward from this office and let Nancy wait until I get over there this fall.

My gratitude in advance.

Cordially yours,

Mildred Adams

Mr. Thomas Waage, Manager
Public Information Department
33 Liberty Street
New York 45, N. Y.

P.S. Also kindly send one to O. Howard Wolfe, Paupack,
Pike County, Pennsylvania

July 12, 1955

Dear Mr. Kibbler:

I would greatly appreciate your reaction and advice on the enclosed Questionnaire on Files and Historical Source Material in Federal Reserve Banks. It is, as you see, still in draft form. We are proposing to send it to the liaison officers appointed in the twelve Banks to work with this Committee. It has been framed as a first step toward an answer to the question, "What does the Committee want?"

Any suggestions you can give us, either as to the form, the content, or the probable impact of the questionnaire will be most welcome. If you would prefer to discuss this rather than to comment in writing, we can set a convenient hour.

Gratitude in advance,

Mildred Adams

Mr. Robert B. Kibbler
33 Liberty Street
New York 45, N. Y.

Enc.

July 12, 1955

Dear Miss Dillistin:

I would greatly appreciate your reaction and advice on the enclosed Questionnaire on Files and Historical Source Material in Federal Reserve Banks. It is, as you see, still in draft form. We are proposing to send it to the liaison officers appointed in the twelve Banks to work with this Committee. It has been framed as a first step toward an answer to the question, "What does the Committee want?"

Any suggestions you can give us, either as to the form, the content, or the probably impact of the questionnaire will be most welcome. If you would prefer to discuss this rather than to comment in writing, we can set a convenient hour.

Gratitude in advance,

Mildred Adams

Miss Cora Dillistin
33 Liberty Street
New York 45, N. Y.

Enc.

New York

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- Douglas, Edward O. (Vice President, 1946-49) (need information on everything except education)
- Evans, John R. (Director, Class A, 1954 to date)
- Gilbert, Arthur W. (Deputy Governor, ?-1933) (need information on everything except education)
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- Ploch, William F. (Director, Class A, 1937-39)
- Prescott, Roger B. (Director, Class A, 1949-51)
- Rice, James M. (Vice President, 1941-46) (need everything except education)
- Roelse, Harold V. (Vice President, ? to date) (need everything except education)
- Rouse, Robert G. (Vice President, ? to date) (need everything except education)
- Sailer, Louis F. (Deputy Governor, 1918-36) (need name of place born)
- Schneider, Franz (Director, Class C, 1953 to date)
- Shield, Lansing (Director, Class B, 1953 to date) (need date and place born)
- Smith, Charles (Director, Class A, 1919-24) (need information on education and on date of death)
- Starek, Charles (Director, Class C, 1914-17)
- Stephens, Thomas W. (Director, Class A, 1930-32)
- Thompson, Otis A. (Director, Class A, 1938-41) (need information on education)
- Tiebout, T. G. (Vice President, 1953 to date) (need information on everything except education)

Treiber, William F. (First Vice President, 1952 to date) (need information on everything except education)
Williams, Richard H. (Director, Class B, 1920-23)
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Wilson, Howard A. (Director, Class A, 1946-48)
Woolley, Clarence M. (Director, Class C, 1922-27) (need information on education only)
Warden, Frederic E. (Director, Class A, 1948-50)
Wurts, J. H. (Vice President, 1952 to date) (need information on everything except education)

33

RECEIVED FEDERAL RESERVE BANK

OF NEW YORK

JUN 29 1955

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

NEW YORK 45, N. Y.

June 28, 1955.

Miss Mildred Adams, Executive Director,
Committee on the History of the Federal
Reserve System,
33 Liberty Street,
New York 45, N. Y.

Dear Miss Adams:

Thank you for your letter of June 21, 1955 with which you returned our list of Chairmen of the Board of Directors, Federal Reserve Agents and Senior Officers of the Federal Reserve Bank of New York during the period 1914 - 1955, and also for the additional educational data with respect to certain of the men shown on our list.

With regard to your query about Mr. Fred I. Kent, I have checked further into Mr. Kent's record of service and find the following reference to his employment in the Nineteenth Annual Report of the Federal Reserve Bank of New York for the year ending December 31, 1933:

"In March 1933, Fred I. Kent was appointed to take charge of a special foreign exchange division created to perform the duties required of the bank by the Executive Order of March 10, 1933. Mr. Kent resigned this position in January 1934."

✓
ECS

The minutes of the meeting of the board of directors of this Bank held on March 16, 1933 indicate that Mr. Kent was employed during the period in question on a month-to-month basis.

I hope this information will meet your needs in clarifying the record of Mr. Kent's service with this Bank.

Yours sincerely,

Arthur H. Willis,
Secretary.

June 21, 1955

Dear Mr. Willis:

I am returning with this the list of Chairmen of the Board of Directors, Federal Reserve Agents and senior officers of the Federal Reserve Bank of New York serving between 1914 and 1955, which was prepared for the use of Dr. G. W. Pierson of Yale. Thank you for letting us have it. We have taken from it information which supplemented that in some of our own records.

I am at the same time sending you a short list of names for which we have certain educational data not contained on your list. We have also included the source from which we took this information. You may find this of use.

There is one detail on your list about which I have a query. Mr. Fred I. Kent is down as having served from 10/11/17 to 12/31/17 and again from 3/6/33 to 1/15/34 as Deputy Governor. We seem not to have known of this second term, and I cannot find Mr. Kent listed in the obvious places as occupying that position at that time. I wonder if he could have been serving this Bank in another post or if perhaps he was serving at the Board in that period. We will be grateful for your assistance on this point.

Thanks again for your cooperation.

Very sincerely yours,

Mildred Adams

Mr. Arthur H. Willis, Secretary
Federal Reserve Bank of New York
33 Liberty Street
New York 45, N. Y.

Enc.

COMMITTEE ON THE HISTORY OF THE FEDERAL RESERVE SYSTEM

<u>Officer</u>	<u>Educational Background</u>
W. Randolph Burgess	Hon. LL.D., University of Rochester, 1948 (Who's Who in America, Vol. 28, 1954/55)
J. Herbert Case	LL.D., Elmira College, 1931 LL.D., Colgate University, 1942 (Who's Who in America, Vol. 28, 1954/55)
Pierre Jay	Graduated from Groton (Mass.) School, 1888 A.B., Yale University, 1892 Hon. M.A., Yale University, 1917 (Who Was Who in America, Vol. II, 1943-50)
Fred I. Kent	Public schools, International Correspondence Schools, Scranton, Pa. LL.D., Univ. of Southern California, 1930 (Who's Who in America, Vol. 28, 1954/55)
Robert M. O'Hara	Chatham Collegiate Institute, 1894 (Who's Who in Finance, Banking and In- surance in U.S. and Canada, 1931/32)
Walter W. Schneckenburger	Warsaw High School; Teachers Training School (Who's Who in Commerce & Industry, 1936)
Robert T. Stevens	Honorary Degrees: LL.D., Presbyterian College, Clinton, S.C., 1938; Doctor of Commercial Science, New York University, 1950; L.H.D., Lafayette College, 1951; Doctor of Textile Industries, Clemson Agricultural College, Clemson, S.C., 1951 (Congressional Directory, 83rd Congress, Feb. 1954)
William Woodward	A.B., Harvard, 1898; A.M., 1899; LL.B., 1901 (Who's Who in America, Vol. 28, 1954/55)

April 19, 1955

Memorandum for Files

Concerning a letter from Mr. A. H. Noa, dated April 4, 1955, and to be filed with that letter

The background of this letter lies in a request by Dr. Chandler for two files, one of the Money Committee and the other of the New York Call Money episode. These we identified by file number in the Classification list given us a year ago.

We made the request at a moment when Miss Dillistin happened to be on vacation. Her assistant called back to say that the files had been destroyed.

Being, at the time, in the midst of conversations with Mr. Felix Davis on the subject of the peril we saw in the System Schedule for the Disposition of Records, I reported the incident to him as an example of the thing we hoped to avert.

I then went West, and on my return found Mr. Noa's letter awaiting me.

It seemed easier to discuss the questions raised in the letter than to reply by writing. Miss Dillistin, visibly agitated by what she apparently construed as criticism, was in Mr. Noa's office when I went down. After some discussion, the useful points made were:

- (1) That the files in question had not been destroyed, but were still in the file drawers.
- (2) That Miss Dillistin's assistant was misled by some confusion in file numbers.
- (3) That no one outside the filing department used the Classification list, or was supposed to have it.
- (4) That, unlike Board practice, the file numbers were symbols understood only by the File Department, and that the way to ask for a file in the New York Bank is to describe what one wants. The File Department will then try to find it.

Difficulties of understanding here are unfortunate, and not made easier by the fact that Mr. Noa, who is the officer in charge, has yet to be convinced of the value

of historical work. He is under pressure to do away with files altogether, as they occupy space that is too expensive to be used for storage.

MA:IB

May 6, 1955

Dear Miss McManus:

Dr. Lester Chandler who is, as you know, working on the life of Governor Strong has asked me to find out when Governor Harrison, who was Deputy under Mr. Strong, was put in charge of international affairs. I wonder if your records will show this. We will be grateful for any information on this detail.

Thanks much,

Mildred Adams

Miss Ann M. McManus
33 Liberty Street
New York 45, N. Y.

RECEIVED
FEDERAL RESERVE BANK
OF NEW YORK

MAY 3 1955

**COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM**

NEW YORK 45, N. Y.

May 2, 1955.


Miss Mildred Adams, Executive Director,
Committee on the History of the
Federal Reserve System,
33 Liberty Street,
New York 45, N. Y.

Dear Miss Adams:

Your letter of April 29, 1955 to Mr. Smedley asking for certain biographical information with respect to Mr. William H. Dillistin, former General Auditor of this Bank, has been referred to me.

I am enclosing a brief biographical sketch of Mr. Dillistin which appeared in the issue of the Federalist of June 11, 1945. I think it is sufficiently complete to meet fully your needs in this connection.

Sincerely yours,


Arthur H. Willis,
Secretary.

Enclosure

April 29, 1955

Dear Mr. Smedley:

In talking the other day to Mr. Ray Gidney, now Comptroller and long experienced in Federal Reserve positions of one kind or another, he suggested that it might be valuable to see Mr. William Dillistin, who was employed in this Bank from 1918 to 1950 when he retired, with the exception of a short period in the 1920's.

Before talking to the older men, we like to know all we can about them. I got from the records in Washington Mr. Dillistin's work record in this Bank, but I find we have nothing about such personal details as when and where he was born, whom he married and when, who his children are, and where he got his education.

All this material helps to round out the picture of the man before we go to talk to him. I assume you have it in your records, and I will be most grateful if you could send us the answers to those details on which Washington seems unable to shed light.

Thanks ever so much for your kindness in this.

Sincerely yours,

Mildred Adams

Mr. Frederick L. Smedley
33 Liberty Street
New York 45, N. Y.

April 22, 1955

Dear Mr. Lewis:

Yesterday you inquired for details about our new "pin-up" lamps in the outer office.

The lamp sells for \$37.50. It extends from the wall 28" to 40", can be raised and lowered to the proper height. The arm swings from side to side in an arc and telescopes to or from the wall.

We purchased the lamps through an interior decorator and hence do not know exactly where they are obtainable. The decorator is Miss Joanna K. Arfman, 25 West 44th Street, New York 36. Perhaps she will be able to help you out.

Sincerely,

Irma Burstein
Secretary

Mr. Harold W. Lewis
Room 819
33 Liberty Street
New York 45, N. Y.

OFFICE CORRESPONDENCE

RECEIVED

DATE March 10, 1955

MAR 10 1955

TO Miss Adams

SUBJECT _____

FROM M. A. HarrisCOMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

You have my permission to install the lighting fixtures described in your memorandum to me dated March 7, 1955. Mr. Muether, Manager of the Building Operating Department, will be glad to arrange to have the installation done for you and I suggest that you contact him when the fixtures have been delivered.



MAH/cr

RECEIVED

MAR 25 1955

FEDERAL RESERVE BANK

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

OF NEW YORK

NEW YORK 45, N. Y.

March 24, 1955.

Miss Mildred Adams, Executive Director,
Committee on the History of the
Federal Reserve System,
33 Liberty Street,
New York 45, N. Y.

Dear Miss Adams:

In your letter of March 23, 1955, you have asked, in connection with the cataloguing being done by your Committee, for information about "informal minutes", kept by Mr. Sproul, of meetings during the banking holiday of 1933.

We have in the Secretary's Office discussion notes, in bound form, of meetings of the directors of the Bank covering this period in a volume bearing the following legend:

Federal Reserve Bank
of New York
Discussion Notes
Vol. 3
July 25, 1932
September 25, 1933

*Added
under
Fed. R. B. of NY
Banking Holiday
1933*

Yours sincerely,

Arthur H. Willis
Arthur H. Willis,
Secretary.

March 23, 1955

Dear Mr. Willis:

I understand from Mr. Sproul that during the banking holiday of 1933, he kept what he calls "informal minutes" of meetings which were more detailed pieces of reporting than was customary. This was done at the request of Governor Harrison; these minutes are said to be in black books in the Secretary's office.

Mr. Sproul suggests that I ask you about them in order that we may catalogue them as part of the material important to an historian of that period. Could you, with that in mind, let me know how many of these informal minute books there are, what titles they bear, and what dates they include? We can then make the necessary catalogue cards for them.

Thanks ever so much for your kind cooperation.

Sincerely yours,

Mildred Adams

Mr. Arthur Willis
33 Liberty Street
New York 45, N. Y.

March 7, 1955

Dear Mr. Harris:

Thanks so much for taking care of my difficulty with the key to the 10th floor back door. I am assured that the one brought to me the other day has been tested and works.

May I now ask your help in another small woe. We have been having trouble with our efforts to get the two stenographic desks in the outer office properly lighted. Mr. De Voti has gone so far as to put two lamps on each desk, but the girls still report eye-strain. The trouble seems to be that they work all over their desks, so to speak, and the shift back and forth from well-lighted to poorly-lighted areas bothers them.

We have now found, on the outside, a type of light fixture which can be hung from the wall and is said to cast a diffused light over the whole desk surface (picture enclosed). The fixture extends "from the wall 28" to 40". It has a polished walnut arm. The arm swings from side to side, telescopes to or from the wall. The lamp raises and lowers. It has a goodlooking 21" wide natural grasscloth shade with slotted brass gallery at top, and a Styrene diffuser to eliminate glare. It contains three 40 watt bulbs, and has a three-way switch." I am prepared to buy two of these out of Committee funds, but the trouble is that they hang from a frame which must be attached to the wall with a screw. We are told that it takes a special dispensation to get permission to screw anything to the wall, and hence we turn to you.

We will be most grateful for your help in this problem.

Gratefully yours,

Mildred Adams

Mr. Marcus Harris
Room 821
33 Liberty Street
New York 45, N. Y.

Enc.

March 3, 1955

Memo to Mr. Marcus Harris:

When we came into these offices I made a plea for a key to the 10th floor back door, as I go down from time to time to see Mr. Roelse. You were kind enough to let me have a key, and I tried it out one day with Miss Small. But last week, when Mr. Woodward and I had to go down to see Mr. Sproul, I couldn't make it work.

Could you have it tested? I'd be ever so grateful. When I need it, I need it badly!

Thanks ever so much,

Mildred Adams

Mr. Marcus A. Harris
Room 821
33 Liberty Street
New York 45, N. Y.

February 23, 1955

Mr. Anthony J. Segesti
Personnel Department
Federal Reserve Bank of New York
New York 45, New York

Dear Mr. Segesti:

Here is a rating of Lois Krebs as you requested on the telephone.

1. Neatness, thoroughness, alertness, skill in using equipment:

While in this office, Lois Krebs was moderately above standard in her typing but she was making steady improvement all the time. Her work with the Ediphone was less satisfactory. Her neatness and thoroughness were well above basic requirements.

2. Speed, disregarding skill:

Miss Krebs' speed met basic requirements.

3. Attitude towards work, associates:

Miss Krebs was diligent and responsible in her attitude towards her work. She was always eager to learn and to help in any way. She is a pleasant and cooperative person, a constructive member of a group.

Please let me know if this letter does not satisfy "basic requirements" of the rating system. As you know, we liked Miss Krebs very much in this office and have been trying to get her for part-time work since she left.

Sincerely yours,

307
Executive Secretary

FEDERAL RESERVE BANK OF NEW YORK

ROUTE SLIP

DATE 2/3

TO Miss Adams

OF 11th floor

FROM T. ROELSE

REMARKS

Very good. A couple of minor suggestions noted.

Don has OK'd this

MA

COMMITTEE ON THE HISTORY OF THE FEDERAL RESERVE SYSTEM

Dear Mr. _____:

Because of your ~~own~~ years of service with the Federal Reserve System, I have been asked to bring to your attention the history project in which this Committee is engaged.

The project was started in the belief that the time had come for a new look at the long course of Federal Reserve history. Too many of the men who created the System were no longer available to tell historians what really happened on disputed points. Even their papers were dispersed and in certain instances destroyed. Before the losses mounted higher, it was felt that a real effort should be made to record memories and locate letters.

?
*correspondence
and other papers
that might be of
value to the
historian*

About a year ago the staff assembled by this Committee, with the aid of a small grant from the Rockefeller Foundation, began to interview people who had played an important part in the System's foundation and development, and to locate and catalogue information and material which might be valuable to the historian.

The pilot project was so successful that in June the Rockefeller Foundation made us a five-year grant to further the Committee's work. We have been, since July, working with the assurance that we had time in which to continue the program of collecting memories and papers from the men who have made the System what it is.

Miss Mildred Adams, our research director, may already have communicated with you on these matters. If not, she will certainly be

getting in touch with you. Meanwhile, however, we would like to ask whether you still have the papers which are concerned with your Federal Reserve experience. Speeches and articles interest us, and particularly the things which have not been published - the working correspondence, the diaries, the journals, the memoranda which show what happened when, and why. We would like to know anything you care to tell us about the whereabouts of such papers, their bulk, their condition and their arrangement. If you are ready to dispose of ^{any you may have} them, we would like to be considered as interested recipients. If you are not ready, we hope you will remember, in providing for their disposition, that such contemporary working papers are the very stuff of life for an historian; yours are needed by the historians of the System you helped to build.

I will hope to hear from you about this.

Very sincerely yours,

Donald B. Woodward
Secretary

ROELSE, Harold

February 3, 1955

Dear Mr. Roelse:

What we call the "paper chase" of this Committee, that is the hunt for diaries, memoirs and so on, has been balked two or three times because papers have been destroyed before we got to them. In order to try to forestall this, and also to make the project better known among top level veterans of the System, we decided to send out a letter to a selected list of the older men who might have such papers.

The enclosed draft has been approved by Mr. Woodward, but both of us hesitate to send it out until it has passed a further test. We need it read by someone who can put himself into the veteran's place with more assurance, and we both agreed to ask you to be that someone. Suppose you got such a letter in the mail one morning. Would you be interested? Or is there some phrase in it that rubs the wrong way?

We will be most grateful for your criticism.

Very sincerely,

Mildred Adams

Mr. Harold V. Roelse
Vice President in charge
of Research
33 Liberty Street
New York 45, New York

Enc.

2/1/55

Mr. DeVoti

Inventory of Furniture and Equipment
as of 12/31/54

Mrs. Singer

I enclose the Inventory and two exception sheets, which indicate only a mistake in noting the number of one of the desks in this office, and two more files.

There are several pieces of furniture on which I cannot find the number so I must take your work for it:

L 1255 File, 4 dr letter size
five sections of bookcase
F 3296 Chair Swivel arm S & B wal

NOT LISTED, IN DEPARTMENT

DS 60	³²¹⁷ 3127	DESK SECRETARIAL 60LN RT
21991		FILE 4DR LETTER SIZE
16327		FILE 4DR LETTER SIZE

LISTED, NOT IN DEPARTMENT

DS 60 3127 Desk Secretarial 601N rt

OFFICE CORRESPONDENCE

DATE January 20, 1955

TO Miss Mildred Adams

SUBJECT: Inventory of Furniture and

FROM D. C. Niles

Equipment as of 12/31/54

There is attached hereto an inventory listing of furniture and equipment recorded as being in use in your department as of December 31, 1954.

It would be appreciated if you would have this listing physically checked against the furniture and equipment in your department.

1. Items reflected on the listing that are not in the department should be noted on a separate sheet headed:

"Listed; not in department"

2. Items not reflected on the listing also should be noted on separate sheet headed:

"Not listed; in department"

3. The person who checks the listing should sign the respective listings.

At your earliest convenience the completed checked inventory, together with the exception sheets, should be forwarded to Planning Department, attention of H. DeVoti.

A corrected listing will be forwarded to you for your files.

January 28, 1955

Dear Mr. Booth:

It is very kind of you to have taken so much trouble over the matter of obtaining a Temporary Identification card for Dr. Chandler. He will be coming to this office four days a week starting February first until the first of June. His full name is Lester V. Chandler.

Gratefully,

Assistant

Mr. James H. Booth
Federal Reserve Bank of New York
New York 45, New York

January 21, 1955

Dear Mrs. Carew:

Now that the office of this Committee is established in permanent quarters on the eleventh floor, I think it ought to appear in the Bank telephone directory. The following two listings will meet our needs:

187-286 Committee on the History of the Federal
Reserve System, 11F, East

286 Adams, Mildred, 11F, East

These listings will be helpful to many people in the Bank, and I shall be glad that we can be easily identified. Thank you for your help in this as in so many other problems we have had.

Sincerely,

Assistant

Mrs. Mildred M. Carew
Federal Reserve Bank of New York
New York 45, New York

January 21, 1955

Dear Miss Moran:

Miss Adams asked me to thank you and Mrs. Weed for the fine job of multilithing done by the Stenographic Division for us. It is an excellent job and we are most grateful.

It is good to know that we can call on your Division once in a while for a special job. Thank you very much.

Sincerely,

Assistant

Miss Helen E. Moran
Federal Reserve Bank of New York
New York 45, New York

January 10, 1955

Dear Mr. Crotty:

It was most kind of you to send us a copy of the Hearings before the Subcommittee on Economic Stabilization held in December, 1954. If we can be put on your regular list for this kind of information, we will be doubly grateful, as sometimes we forget to ask about it until too much time has passed and then find that things are more difficult to obtain.

I wonder if I can also ask for a booklet noted in the Monthly Review of January, 1955. On Page 8, in a box, there is a reference to something called Selected Economic Indicators. We would very much like a copy.

Thanks for all your kindness in this.

Sincerely yours,

Mildred Adams

Mr. W. R. Crotty
Public Information Division
Federal Reserve Bank
33 Liberty Street
New York 45, N. Y.

January 4, 1955

Dear Mr. Post:

This letter is to confirm arrangements made by my assistant, Mrs. Singer, with you over the telephone. Our understanding is that the Bank is making the services of a typist available to this office on a part time basis. This arrangement is a loan, and the Bank will bill The Brookings Institution at the end of the month.

Thank you for arranging this matter so quickly.

Sincerely yours,

Mildred Adams

Mr. Everett B. Post
Federal Reserve Bank of New York
New York 45, New York

BOGARDUS, Janet

January 4, 1955

Dear Miss Bogardus:

As Miss Burstein mentioned to you in a phone conversation this morning, Mr. Donald Woodward, Secretary of this Committee, would like to have his name added to the mailing list of those who receive the daily Newspaper Review put out by the library.

If this is possible, Mr. Woodward suggests that it be done for a trial period of one month, starting as soon as convenient for your staff.

Mr. Woodward's business address is -

Vick Chemical Company
122 East 42nd Street
New York 17, N. Y.

Thank you for your consideration in this matter.

Very sincerely,

Mildred Adams

MA Note: 1/7/55 - Mr. Roelse told me on the phone that the Newspaper Review is put out for the Bank only.

Miss Janet Bogardus
Reference Library, Room 912
33 Liberty Street
New York 45, N. Y.

FEDERAL RESERVE BANK OF NEW YORK

ROUTE SLIP

DATE

12/16

TO

Miss Adams

OF

FROM

M. A. HARRIS

REMARKS

Thanks for your thoughtful letter. The attached gives you the information I promised re. an inventory listing + estimated rental charges per month. If you have any questions, let me know.

OFFICE CORRESPONDENCE

DATE November 16, 1954TO Mr. HarrisSUBJECT Inventory Listing for Committee
on the History of the Federal Reserve SystemFROM H. De Voti

Listed below is the Furniture and Mechanical Equipment assigned to the Committee on the History of the Federal Reserve System in offices on the east end of the 11th floor:

Files

- ✓ File - 4 Dr. Letter size
- ✓ File - 7 Dr. 5 x 8 Card
- ✓ File - 9 Dr. 3 x 5 Card

Desks

- ✓ Desk - Wood Mahogany
- ✓ D-60 - Double Pedestal
- ✓ DS-60- Secretarial R. P.
- ✓ DS-60- Secretarial R. P.
- ✓ DS-60- Secretarial L. P.
- ✓ DS-60- Secretarial L. P.

Chairs

- ✓ Chair Swivel Arm Wd. Wal. Lea.S&B
- ✓ Chair Swivel Arm Steel CSA
- ✓ Chair Posture Typist
- ✓ Chair Posture Typist
- ✓ Chair Posture Typist
- ✓ Chair Posture Typist
- Chair Side Arm Steel CNA
- Chair Side Arm Steel CNN
- Chair Side Steel CNN
- Chair Wd. Wal. Side Arm
- Chair Wd. Wal. Side Arm
- Chair Wd. Wal. Side Arm
- Chair Wd. Wal. Side Arm
- Chair Wd. Wal. Side Arm

Tables

- ✓ Table Library Lino. top T-72
- ✓ Table Library Wood Mahogany
- ✓ Table small Mahogany

Miscellaneous

- Costumer - gray steel - ser "17/54
- ✓ Waste Basket - Wd. Wal.
- ✓ Gray rug and lining, outer office
- ✓ Gray rug and lining, private office
- ✓ Smokador
- ✓ Bookcase, 3 sec. top and base

Lamps

- ✓ Lamp, desk pedestal, bronze
- ✓ Lamp, desk pedestal, bronze
- ✓ Lamp, arm extension gray
- Lamp, arm extension gray
- Lamp, arm extension gray
- Lamp, arm extension gray

Mechanical Equipment - Typewriter

- Royal Typewriter
- Remington Noiseless Type.
- Remington Noiseless Type.
- Remington Noiseless Type.

The monthly rental charges for the above furniture and equipment will be approximately \$20.91 as compared to \$12.16 prior to the move to the eleventh floor.

November 15, 1954

Dear Mr. Harris:

I was in Washington when your men moved the Committee offices from the 8th to the 11th floor and just returned Friday to this new luxury. We are now most comfortably and efficiently housed, and I do want to send very warm thanks to you for the excellent provisions made for us and to your various assistants for their cheerful and patient work for us. Mr. Edward Reidel, who drew the plans for us, Mr. Howard De Voti, who responded to every furniture plea, and Mr. Herbert Muether of Building Operations have been kindness itself.

Now that we have our name spelled out in full on the front door, we hope you will all come and call on us, if only to see how we beam in these new and spacious quarters.

Gratefully yours

Mildred Adams

Mr. Marcus A. Harris
Room 821
33 Liberty Street
New York 45, N. Y.

November 12, 1954

Dear Mr. Sproul:

Some time ago you were kind enough to suggest that I might be more comfortable with a private office. That suggestion was taken up, and I now want to report that the Committee staff and files have, thanks to Mr. Marcus Harris and his assistants, been moved to most pleasant offices in the east end of the building on the 11th floor.

We now have adequate working space for Dr. Chandler, Miss Burnett and Miss McKinstry, as well as for our own small staff, and we feel that the Committee's work is very well housed. It makes the work-day much better for all of us, and we all want you to know that we are very grateful to you.

Cordially yours,

Mildred Adams

Mr. Allan Sproul
33 Liberty Street
New York 45, N. Y.

November 3, 1954

Dear Mr. Roelse:

You and Mr. Rosa have been kindness itself in allowing Dr. Lester Chandler to use Mr. Rosa's office on the 9th floor. He has been coming in every Monday morning and has enjoyed the facilities of the office.

I know, however, that this has not been entirely convenient for you, and I am glad to say that we will be able to free this space. Now that the Bank has been kind enough to give us larger quarters on the 11th floor (William Street end), we will be glad to give Dr. Chandler a desk there. This will make it possible for him to use our files and to get stenographic help when he needs it.

Mr. Harris expects to move us up there sometime next week. With your permission, we will make arrangements for moving Dr. Chandler and the files he works with at that time.

Thank you so much for your good help in this as in all other things we ask.

Cordially yours,

Mildred Adams

Mr. Harold V. Roelse
33 Liberty Street
New York 45, N. Y.

16

November 1, 1954

Dear Mr. Harris:

This is the wording we would like to have on the door to our new offices:

Committee on the History of the Federal Reserve System

I thought you would want to have this written down so that there will be no possibility of error.

On second thought, I feel that a sign on the door itself will be sufficient, and that no right-angle sign is needed.

Thank you so much for all the trouble you are taking to get us settled.

Sincerely,

Mildred Adams

Mr. Marcus A. Harris
Federal Reserve Bank of New York
New York 45, New York

October 27, 1954

Dear Mr. Roelse:

Thank you so much for your letter of October 21 giving us the names of professors in this District whom you consider particularly competent in the field of money and banking. We are deeply appreciative of such discriminating cooperation.

I shall take the liberty of consulting you again before a letter goes out to these men.

Very sincerely yours,

Mildred Adams

Mr. Harold V. Roelse
Vice President
Federal Reserve Bank of New York
New York 45, New York

BOGARDUS, Janet
Ans. 10/26/54

New York

October 19, 1954

Dear Miss Bogardus:

I am writing to you in connection with my new job as assistant to Miss Mildred Adams, Research Director of the Committee on the History of the Federal Reserve System. It is a most interesting assignment to uncover and record the archives material that is in each Federal Reserve Bank and the Board of Governors, and you will be hearing from me later about that project. I shall very much need the help of my Federal Reserve Library friends.

Meanwhile, I am undertaking to bring up to date the information cards in this office for all the Federal Reserve libraries. These were based on the data given in "Special Library Resources" and the form used there has been retained. Rather than repeat the information given for your library for you to correct and revise, I thought it would be easier for you to make fresh notations, and I have only inserted what I knew to be recent data. I shall be most grateful for your aid in this.

Sincerely yours,

MAB

Marguerite Burnett

Enc.

Miss Janet Bogardus
Librarian
Federal Reserve Bank of New York
33 Liberty Street
New York 45, N. Y.

FEDERAL RESERVE BANK OF NEW YORK - LIBRARY
33 Liberty Street, New York 45, New York

Est. 1920

Librarian: Janet Bogardus
Research Department - Vice President in charge: (Name)
Librarian reports to: Charles A. Coombs, Manager of Research Department
Staff: Total - Professional -
Serves:

MATERIALS

Volumes:
Pamphlets:
Added Annually:
Vertical file drawers:
Special collections:
Library publications:

PERIODICALS

No. Received:
No. Bound:
Disposal of others:
No. Newspapers:
No. Bound or on
microfilm:

DESCRIPTION OF LIBRARY (Subjects stressed, etc.)

Does Library prepare an annual report?
and if so, where?

Is a summary published,

Name of supervisor of the Bank's correspondence files:
Officer to whom she reports (name and title):

OFFICE CORRESPONDENCE

DATE October 19, 1954.

TC Mr. Waage

SUBJECT: Money and Banking Teachers Suggested

FROM C. H. Madden *CHM*

for Federal Reserve History

Clif Kreps and I have selected from the MT list two groups of teachers who might be considered particularly well equipped and interested in knowing about the projected history of the Federal Reserve System. The first group consists of older men, those who might be called experts and authorities in the field. The (relatively) "younger" group are men who, while not presently considered by themselves or others as experts or authorities, seem to us to show great promise for the future. The lists follow:

I
Authorities
o

✓ Prof. James W. Angell,
Columbia University,
405 Fayerweather Hall,
New York 27, NY

Mr. Max Gideonse,
Chairman, Dept. of Economics,
Rutgers University,
New Brunswick, NJ ✓

X Prof. Benjamin H. Beckhart,
Columbia University,
510 Business Building,
New York 27, NY

Miss Margaret Myers,
Vassar College,
Poughkeepsie, NY X

✓ Mr. Jules I. Bogen,
Graduate School of Business Admin.,
New York University,
90 Trinity Place, NY 6, NY

*(especially for
association
with Parker bottles)*

Mr. Marcus Nadler,
Graduate School of Bus. Admin.,
New York University,
90 Trinity Place, NY 6, NY ✓

✓ Prof. John M. Chapman,
Columbia University,
514 Business Building,
New York 27, NY

Mr. Harold L. Reed,
Cornell University,
Ithaca, NY X

X Mr. William E. Dunkman,
University of Rochester,
Rochester, NY

Mr. Raymond Rodgers,
School of Commerce, Accounts & Fin.,
New York University,
Washington Square, NY 3, NY ✓

Prof. William Howard Steiner,
Brooklyn College,
Brooklyn, NY X

Mr. J. Brooke Willis,
Columbia University,
512 Business Building,
New York 27, NY X

*Conrad
11/4/54
EB*

OFFICE CORRESPONDENCE

DATE _____

TO _____

SUBJECT: _____

FROM _____

-2-

(cont.)

II
Relatively Younger Men
y

✓ Mr. John Chalmers,
Harpur College,
Endicott, NY

Dr. Austin S. Murphy,
Seton Hall University, ✓
South Orange, NJ

✓ Mr. Jerome B. Cohen,
City College of the City
of New York,
17 Lexington Ave.,
New York 10, NY

Mr. Donald O'Connell, Assistant Dean,
Columbia University, ✓
309 Business Building,
New York, NY

✓ Mr. Walter Haines,
College of Arts and Sciences,
New York University,
University Heights,
New York 53, NY

Prof. Raymond J. Saulnier,
Columbia University,
340 Millbank Hall, X
New York 27, NY

✓ Dr. Robert W. Johnson,
School of Business Administration,
University of Buffalo,
Buffalo 14, NY

Dr. Harold M. Somers, Dean,
School of Bus. Administration,
The University of Buffalo, X
Buffalo, NY

✓ Mr. Eric W. Lawson,
Slocum Hall,
Syracuse University,
Syracuse, NY

Mr. Henry H. Villard,
City College of the City of
New York, ✓
139 Street & Convent Ave.,
New York 31, NY

✓ Prof. Edward Marcus,
Brooklyn College,
Brooklyn, NY

Prof. Melvin I. White,
Department of Economics,
Brooklyn College, ✓
Brooklyn, NY

*added
11/15/54
10*

September 21, 1954

Dear Mr. Roelse:

I think you know, from a letter which Mr. Allan Sproul recently wrote, that this Committee now has its five-year grant and is ready to embark on the definitive study of the Federal Reserve System for which the grant was made.

It goes without saying that we need the very best help we can get in order to achieve work of the quality we aim for. Thus far we have limited our area of consultation to experts more or less immediately at hand, but we now are eager to widen the circle of qualified men who are aware of the project and interested in it.

We understand that you have a list of people who are teaching money and banking in the New York region. Could you give us, not the full list, but a carefully selected list of those particularly well equipped who would be interested in knowing about this project, and even, perhaps, in working in some phase of it? That phrase "carefully selected" refers, of course, to caliber of mind and skill - we have every desire to include men of many opinions, including those who have shown themselves critical.

What we aim at is a list of the top 150 to 200 men in the country who are actively interested in studying various phases of the System and we are most anxious to include a proper proportion of those in the New York district. We will be very grateful for your cooperation in this.

Very sincerely yours,

Mildred Adams
Research Director

Mr. Harold V. Roelse
Vice President
Federal Reserve Bank of New York
New York 45, New York

September 15, 1954

Dear Mr. Roelse:

Thanks so much for letting me see this letter from Mr. Mynors. With your permission, I will pass on the information about the book to Mr. Woodward and Dr. Walter Stewart, both of whom are deeply interested.

Gratefully yours,

Mildred Adams

C O P Y

CLAY, Henry

BANK OF ENGLAND

6th September 1954.

Dear Harold,

Henry Clay's death was a great shock to all of us here. Although it was already some years since he retired, he often dropped in to lunch, particularly when he was here working on material for his life of Lord Norman, so that he had still remained one of the family party.

I can well understand that the Committee concerned with the Strong papers will be interested in Clay's work on Norman: but it is a little early to tell you just what the position is. From what Henry had said from time to time, I believe that he had just about completed the first draft of the biography, saving perhaps the last chapter or two. He had told me that he thought it would need a good deal of re-working to get the balance of different chapters in the right relationship, and so on.

With the complete agreement of his family, we are proposing to get this draft up here from Oxford and see whether in our best judgment it merely needs preparing for press with footnotes, etc., or whether there is in fact a good deal of original work still to be done on it. In the light of this judgment we must then try and find the right person to finish it off. At this stage, therefore, I can tell you only that a substantial amount of work has been done; that I have no doubt the book will appear sooner or later, but that I have at present no clear idea of its scope or of the time-table. That it will contain plenty of references to Ben Strong I have not the least doubt, and I will try to let you know when the picture is clearer.

With best regards,

Yours sincerely,

/s/ Humphrey Mynors

Mr. H.V. Roelse.

FEDERAL RESERVE BANK
OF NEW YORK

NEW YORK 45, N. Y.
August 20, 1954.

Miss Mildred Adams,
Research Director,
Committee on the History of the
Federal Reserve System,
33 Liberty Street,
New York 45, N. Y.

Dear Miss Adams:

Thanks very much for the copy of Elmer Wood's paper. It arrived while I was on vacation and apparently had some circulation in the Department, so that I just received it a day or two ago.

Perhaps one or two others, such as Mr. Roosa, would like to read it before we return it to you, but I shall see that it gets back to you within a reasonable period. If you should need it before I return it, please let me know and I shall see that you get it.

Sincerely yours,



H. V. Roelse,
Vice President.

Committee on the History of the Federal Reserve System

September 9, 1954

Dear Mr. Roelse:

Apropos of our discussion of a week or so ago about the tragic death of Sir Henry Clay I collected a few more details in Washington which you may want.

The story seems to be that the family was going to Holland for their usual sailing holiday. It was decided that Sir Henry should be spared the trip across the channel in a small boat and he went ahead by himself with the understanding that the children were to follow immediately. Lady Clay was to come later.

Sir Henry was crossing the street in Middelburg when he was hit by an auto going slowly. He was taken to the hospital and an emergency operation performed but he died within four hours. His children landed the same day and were immediately informed of the accident, but he died alone. Because his wife was visiting a sister and one son wanted to break the news to her personally a full day went by before she knew of it.

So much for the account of the accident itself. As for the book it is said to be only one-half or two-thirds finished and thus far no plans have been made for carrying it on.

If your inquiries uncover other information I would be most grateful if you would share it with us, and because this book ties in so closely with certain phases of Federal Reserve history I do hope the manuscript is in such shape that it could be finished and published.

Very sincerely yours,

Mildred Adams
Research Director

Mr. Harold V. Roelse, Vice President
Federal Reserve Bank of New York
New York 45, New York

DILLISTIN, Cora

July 7, 1954

Dear Miss Dillistin:

I am enclosing the list of subjects covered by letters in the Book Vault on the 5th floor which we examined yesterday.

You will note two question marks which were put in at the time; one against No. 431.2 and the other against No. 440.2. I think you were not sure about the exact wording of subjects under these numbers.

In checking these against the classification list, I find also that the Eligibility Committee is under No. 431.3 whereas the number I have is 431.4.

If you find that there should be changes or corrections on this will you please let me know.

Thanks much,

Mildred Adams

Enc.

Miss Dillistin
Room 737
33 Liberty Street
New York 45, N. Y.

Circular n.Y.
4059
Jan. 8, 1954

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