

June 30, 1956

Dear Mr. Fulton:

With the resignation of Mr. Allan Sproul from the Presidency of the Federal Reserve Bank of New York, and his return to California, has come his decision that he can no longer carry on the active chairmanship of the Committee on the History of the Federal Reserve System.

Under these circumstances, and with great regret at losing so valuable a chairman, the Committee has decided to accept the offered hospitality of the Brookings Institution and to move its office and its research activities to Washington. A new chairman has not yet been chosen, but the work will go forward there under the broad supervision of the President of the Brookings Institution, Dr. Robert D. Calkins, who is also an active member of this Committee.

As my own home is in New York City, this move necessarily marks the severance of my connection with the Committee in the capacity of its Research Director. I think you know how much I have enjoyed this inquiry into the history of the System, and particularly that part which brought me into contact with the Federal Reserve Bank of Cleveland. It is good to know that we can continue to look forward with great interest to the result of future research to follow under the scholarly auspices of Brookings.

For much courtesy shown to me in Cleveland, I want to thank you most warmly. You and the liaison officer appointed there, with other members of your staff, have been continually kind and cooperative. I am sure that that cooperation will be extended to my successor at Brookings.

We should be grateful if you would continue to send correspondence and printed material to this Committee, but in care of the Brookings Institution, 722 Jackson Place, N. W., Washington 6, D. C. Letters should, until further notice, be addressed there to Dr. Robert Calkins in person.

Very sincerely yours,

Mr. W. D. Fulton
President
Federal Reserve Bank of Cleveland
Cleveland, Ohio

Mildred Adams

MAM:km

February 24, 1956

Dear Mr. Flinkers:

Thanks so much for sending us
copies of your newest organization charts
for the three offices of the Federal Reserve
Bank of Cleveland. They bring our Cleveland
file up to date and are most welcome.

Sincerely yours,

Irma Burstein

Mr. Harmen B. Flinkers
Assistant Secretary
Federal Reserve Bank
Cleveland 1, Ohio

FLINKERS, H. B.

FEDERAL RESERVE BANK
OF CLEVELAND
CLEVELAND 1, OHIO

RECEIVED

FEB 23 1956

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

February 21, 1956

Miss Marguerite Burnett
Committee on the History of the
Federal Reserve System
33 Liberty Street
New York 45, N. Y.

Dear Miss Burnett:

Referring to my letter of February 3 there are enclosed copies of the latest organization charts for the three offices of this bank.

Very truly yours,



H. B. Flinkers
Assistant Secretary

Enclosures

FUNK, Phyllis

Pittsburgh Branch

February 10, 1956

Dear Mrs. Funk:

We have just received your letter of February 9th and the enclosed questionnaire on Federal Reserve Bank archival material.

We realize not all questions of this type have readily available answers, and we are grateful for the care you devoted to them.

Sincerely yours,

Irma Burstein
Assistant

Mrs. Phyllis L. Funk, Librarian
Pittsburgh Branch, Federal Reserve
Bank of Cleveland
Pittsburgh 30, Pennsylvania

PITTSBURGH BRANCH
FEDERAL RESERVE BANK
OF CLEVELAND

RECEIVED

PITTSBURGH 30, PA.

February 9, 1956

FEB 10 1956

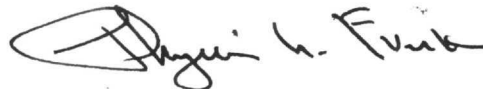
COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

Miss Ellen Singer, Research Assistant
Committee on the History of the
Federal Reserve System
33 Liberty Street
New York 45, New York

Dear Miss Singer:

Enclosed you will find the completed questionnaire which I know is long overdue and for which fact we are most sorry. Believe me though, we have been working steadily on the problem and I have come up with rather sketchy findings. I understand that, that which is desirable for an historical file has been somewhat expanded. I do believe a large part of the success of this historical endeavor is going to be education of each staff member as to the spirit and type of material desired. It is certainly an interesting project and one that I am glad to be working on in a small way. If there is anyway we may assist you, please feel free to call upon us.

Sincerely,



Mrs. Phyllis L. Funk
Librarian

Enclosure

February 8, 1956

Dear Mr. Flinkers:

I am so glad to hear from you that Mr. Laning did not retire last year. After I sent the letter to you, my secretary called my attention to the fact that I had probably misread the notice in the Annual Report of the Federal Reserve Bank of Cleveland, so I was braced for what is called in New York a good "Bronx cheer."

I do hope, however, that my letter may at least have the effect of persuading Mr. Laning to write his memories of the early years. If so, the error will bear good fruit.

I hope that all is well with you.

Most sincerely,

Mildred Adams

Mr. Harmen B. Flinkers
Assistant Secretary
Federal Reserve Bank
Cleveland 1, Ohio

FEDERAL RESERVE BANK
OF CLEVELAND
CLEVELAND 1, OHIO

RECEIVED

FEB 6 1956

February 3, 1956

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

Miss Mildred Adams, Executive Director
Committee on the History of the
Federal Reserve System
33 Liberty Street
New York 45, N. Y.

Dear Miss Adams:

Our mutual friend Al Laning did not retire on July 1st of last year and is not scheduled for retirement, I believe, for at least another two years. He did, however, relinquish the duties of Cashier in order to devote more time to special operating problems affecting the Federal Reserve System.

The idea of having him put into writing his recollections of the early days of the System is a good one, and I shall pass your suggestion on to him.

Very truly yours,



H. B. Flinkers
Assistant Secretary

FEDERAL RESERVE BANK
OF CLEVELAND
CLEVELAND 1, OHIO

RECEIVED

FEB 6 1956

February 3, 1956

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

Miss Marguerite Burnett
Committee on the History of the
Federal Reserve System
33 Liberty Street
New York 45, N. Y.

Dear Miss Burnett:

New organization charts for all three offices of this bank are now in process of preparation, and I shall have copies forwarded to you when they are available for distribution.

Very truly yours,



H. B. Flinkers
Assistant Secretary

February 2, 1956

Dear Mr. Flinkers:

Miss Adams wrote you the other day concerning the "retirement" of Mr. Alfred Laning. We see now that we did not read very carefully, and that Mr. Laning merely relinquished his duties as Cashier.

Our faces are very red. Please forgive the mistake.

Sincerely,

Irma Burstein
Assistant

Mr. Harmen B. Flinkers
Assistant Secretary
Federal Reserve Bank
Cleveland 1, Ohio

January 31, 1956

Dear Mr. Flinkers:

In the annual report which Mr. Hostetler was kind enough to send us I note that Mr. Alfred Laning retired last July. Remembering how kind he was, and how interested in historical matters, makes me wonder whether he might be one of those rare retired officers who will sit down to make note and write descriptions of what he remembers of the early days of the Bank. If so, his memoranda might enrich your own good early records, and by extension, our knowledge of what went on in Cleveland.

If you find him willing and interested, do let me know.

Cordially yours,

Mildred Adams

Mr. Harman B. Flinkers
Assistant Secretary
Federal Reserve Bank
Cleveland 1, Ohio

January 31, 1956

Mr. Harmen B. Flinkers
Assistant Secretary
Federal Reserve Bank of Cleveland
Cleveland, Ohio

Dear Mr. Flinkers:

May I trouble you for information about the latest edition of the Organization Chart of the Federal Reserve Bank of Cleveland. We have received none since 1954 and would like to have one with later information if a more recent edition has been issued.

Your assistance in bringing our file up to date will be much appreciated.

Very truly yours,


Marguerite Burnett

January 31, 1956

Dear Mr. Hostetler:

It was kind of you to send us your very interesting year-end report. I found it most illuminating, and full of the characteristics that make for good public relations. I hope the Fourth District was properly vocal and appreciative.

Gratefully yours,

Mildred Adams

Mr. Merle Hostetler
Director of Research
Federal Reserve Bank
Cleveland 1, Ohio

November 7, 1955

Dear Mr. Flinkers:

Thanks so much for your kindness in sending us the list of persons occupying positions of Deputy Governor or Vice President, and the list of other officers, of the Federal Reserve Bank of Cleveland. This will enable us to make the necessary corrections in our own list. It was most kind of you to send us so quick a response.

Cordially yours,

Mildred Adams

Mr. H. B. Flinkers
Assistant Secretary
Federal Reserve Bank
Cleveland 1, Ohio

October 24, 1955

Dear Mr. Flinkers:

In the process of completing our file on men who have served as Federal Reserve Bank officers, we would be most grateful for your further aid.

Our listing of Vice Presidents (and Deputy Governors) of the Federal Reserve Bank of Cleveland over the years still has holes in it. Thanks to your cooperation, we have information on many of them, but we need some way of checking those who are still missing. Would you, therefore, be kind enough to send us a list of all Vice Presidents (and Deputy Governors) who have served in the Cleveland Bank since the beginning? We would like to have with their names the dates of their service in the Bank, and also the dates of their various officer-ships. This will enable us to check off those for whom our information is already complete and to start the search for biographic data on those now missing in our records.

One point that has given us trouble is the office of Cashier. We have found that in some Federal Reserve Banks the Cashier is a Vice President (in which case we want to include him as such); in other banks the office of Cashier ranks below a Vice Presidency. This practice may have varied with the years, but our present interest is in only those who have ranked or do rank as Vice Presidents (or Deputy Governors).

There is no immediate rush on this, but we would be grateful if you could send us the requested information within the next two or three weeks if possible.

Meanwhile may we send warm thanks for your continued assistance. It is of the greatest help and most genuinely appreciated.

Sincerely yours,

Mildred Adams

Mr. Harmen B. Flinkers
Assistant Secretary
Federal Reserve Bank
Cleveland 1, Ohio

October 19, 1955

Dear Mr. Flinkers:

As liaison officer appointed by the Federal Reserve Bank of Cleveland to deal with this Committee, you probably know that one of our most difficult problems has been that of preparing a list of specific records which, chosen from the mass of material handled in the Reserve Bank, can be labelled as having historical value and therefore being worthy of long retention.

After a series of visits made to the twelve regional banks and of consultations kindly made possible during those visits, we realize that some of the valuable early material has already been discarded in some of the Federal Reserve Banks and is lost to us. The best we can hope is that what is still left will be retained, whether it is in general "uncurrent" files, or in departmental files, or in the private files of older officers.

In the above connection, the Subcommittee on Destruction of Records which, I understand, functions under the Committee on Miscellaneous Operations of the Conference of Presidents, was given the assignment of conferring with the staff of this Committee with a view of developing guides and standards for the preservation of historical material by the Federal Reserve Banks. As you know, Mr. P. Breidenbach represents the Federal Reserve Bank of Cleveland on that Subcommittee.

At the meeting of the Subcommittee held in New York on October 5-7, 1955, I conferred with the members of the Subcommittee and we then developed jointly the attached list of records and other papers which is suggestive of the types of material our Committee is seeking to preserve for historical purposes.

While the Subcommittee has informed me that the material here referred to will form a part of its next report to the Committee on Miscellaneous Operations, I am hopeful that, in the meantime, such material will prove helpful to you in deciding upon the propriety of the disposal of particular records.

Very truly yours,

Mildred Adams

Mr. Harmen B. Flinkers
Assistant Secretary
Federal Reserve Bank
Cleveland 1, Ohio

Enc.

August 19, 1955

Dear Mr. Flinkers:

This is a very late thank-you for the two tasks you did for us, first, the sending of biographic material, and second, the careful filling out of the "Preliminary Questionnaire on Files and Historical Source Material."

As you noted, there was some overlapping between the latter and our questionnaire on libraries, but that is because we wanted to cover both divisions completely, and banks differ in where they put what. This, in addition to what I learned in Cleveland, gives me a very good picture of the whereabouts of available data.

I hope your summer has been better than ours and that all goes well with you.

Cordially yours,

Mildred Adams

Mr. Harmen B. Flinkers
Assistant Secretary
Federal Reserve Bank
Cleveland 1, Ohio

FEDERAL RESERVE BANK
OF CLEVELAND
CLEVELAND 1, OHIO

RECEIVED

AUG 17 1955

August 15, 1955

COMMUNICATIONS SECTION

FEDERAL RESERVE BANK

Miss Mildred Adams
Executive Director
Committee on the History
of the Federal Reserve System
33 Liberty Street
New York 45, New York

Dear Miss Adams:

We return to you the questionnaire which was included in your letter of July 19, which we hope has been answered satisfactorily.

Our source material as you know is not centralized, and that fact is indicated on the enclosed questionnaire. At the same time we have tried to make our answers to this questionnaire tie in with those in the one we returned to Miss Burnett on April 12.

Very truly yours,



H. B. Flinkers
Assistant Secretary

Enclosure

FLINKERS, H. B.

FEDERAL RESERVE BANK
OF CLEVELAND
CLEVELAND 1, OHIO

August 5, 1955

RECEIVED

AUG 8 1955

**COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM**

Miss Mildred Adams
Executive Director
Committee on the History
of the Federal Reserve System
33 Liberty Street
New York 45, New York

Dear Miss Adams:

We are returning to you the schedules enclosed with your letter of July 19 on which we have indicated the biographic material you requested about individuals connected with this bank.

There isn't too much material available about Stacey B. Rankin, Sr., but we are pursuing our inquiry a little further. If anything additional is developed we shall let you know.

Please let us know if we can be of any further assistance.

Very truly yours,



H. B. Flinkers
Assistant Secretary

Enclosures

July 27, 1955

Dear Mr. Flinkers:

Back in February, Mr. Sproul wrote to Mr. Fulton asking for the appointing of an officer with whom the staff of this Committee could establish liaison, and who would "act as guide to the supervisor of your files, your custodian of storage records, your librarian, officers, department heads, or anyone else who might have questions about the destruction of records, reports or studies in which the Committee may have an interest." We understand that Mr. Fulton asked you to accept this assignment.

In the intervening months we have been trying to find some basis for collecting data on the files and file material which the various banks keep, and on the patterns by which they discard. We have finally decided that we need first to know certain basic facts about filing practices in the various banks.

We have therefore worked out a skeleton questionnaire on files which will, with your cooperation, give us a starting point on this inquiry. If you would be kind enough to have its blank spaces filled and the questionnaire returned (by August 19th, if that is not asking too much in a vacation period), we will have the basis for a better understanding of what material of historical value we can and cannot hope to find preserved in your files.

The Committee would want me to thank you in advance for your kind cooperation in this matter.

Very sincerely yours,

Mildred Adams

Mr. Harmen B. Flinkers
Federal Reserve Bank
Cleveland 1, Ohio

Enc.

July 19, 1955

Mr. H. B. Flinkers
 Assistant Secretary
 Federal Reserve Bank
 Cleveland, Ohio

Dear Mr. Flinkers:

You have been so kind in getting us needed data that I am taking the liberty of writing you again in an appeal for further aid.

We are now in the familiar position of those who start to collect with a rather loose hand, and then find themselves obliged to refine. On re-examining the biographic material which came from Boston, we find fifteen people for whom we need more information than we have.

We very much hope that your records will yield this additional data. A list of the men concerned is enclosed, with a career blank for each one. In case we are, as sometimes happens, asking for more than is available, may I say that the categories of information most important for our present purposes are the following:

- Full name
- Date and place of birth
- Date of death
- Federal Reserve service record
- Education
- Career data
- Home address, or that of surviving relative.

One other imperative is the time element. We are under pressure to get this data together as quickly as possible. Much as we hate to push, I know that in scheduling this you will want to know that Monday, August 8th, is a deadline for us.

My deep gratitude in advance.

Very sincerely yours,

Mildred Adams

Cleveland

Unless otherwise indicated, all information on attached blanks is needed for each person listed.

- Bagley, Clifford H. (Director, Class B, 1914-16) (need information on extent of education only)
- Bainer, John D. (Director, Class A, 1948-) (need information on education only)
- Connor, Ben R. (Director, Class A, 1951-) (need information on education only)
- Crabbs, George D. (Director, Class A, 1924-47) (need information on education only)
- Davis, Thomas J. (Federal Advisory Council, 1939) (need birth date only)
- De Camp, George (Director, Class C, 1926-43) (need date and place of birth only)
- Klages, Reynold E. (Director, Class C, 1937-48) (need information on education only)
- Kossin, John W. (Vice President)
- Laupp, Hugo E. (Director, 1950-53) (need information on education only)
- Morrison, Martin (Vice President) (need place of birth, exact date of birth, and information on education)
- Patrick, A. B. (Director, Class B, 1914-15)
- Rankin, Stacy B., Sr. (Director, Class A, 1914-18) (need information on extent of education only)
- Smith, H. E. J. (Vice President) (need full name, date and place of birth, only)
- Stone, J. C. (Director, Class C, 1939-40)
- Wolfe, Harry Preston (Director, Class C, 1914-21) (need information on extent of education only)

15

*all returned
8/8/55*

PITTSBURGH BRANCH
FEDERAL RESERVE BANK
OF CLEVELAND

PITTSBURGH 30, PA.
July 19, 1955

Miss Ellen Singer, Research Assistant
Committee on the History of the
Federal Reserve System
33 Liberty Street
New York 45, N. Y.

Dear Miss Singer:

Thank you so much for your kind letter of June 27.
I am sorry that I have not been able to complete the
questionnaire you sent to us. It is my desire to check
all of our holdings, and as they are scattered, it will
take some time. Be assured our interest is high in
this particular project as I have a personal love for
historical study.

If we may be of help, please do not hesitate to call
upon us.

Sincerely,



Phyllis L. Funk
Librarian

AMR

June 27, 1955

Mrs. Phyllis Funk, Librarian
Federal Reserve Bank of New York
Pittsburgh Branch
Pittsburgh, Pennsylvania

Dear Mrs. Funk:

Miss Marguerite Burnett of the staff of this Committee asked me to send you the enclosed questionnaire on archival material. I am sending it in duplicate so that there will be one copy for your own files and one copy to return to us.

Miss Burnett told all of us that talking with you was a particular high point of her visit to Detroit.

Very sincerely yours,

Etha S.
Research Assistant

May 9, 1955

Dear Mr. Flinkers:

Thanks so much for the biographic material on Mr. A. B. Patrick, which arrived this morning. Your assistance in this matter of difficult searching for matters of past interest is most warmly appreciated.

I hope the spring has come to Cleveland without too harsh lake breezes to shake the buds of May.

Cordially yours,

Mildred Adams

Mr. H. B. Flinkers
Assistant Secretary
Federal Reserve Bank
Cleveland 1, Ohio

FLINKERS, H. B.

FEDERAL RESERVE BANK
OF CLEVELAND
CLEVELAND 1, OHIO

RECEIVED

MAY 9 1955

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

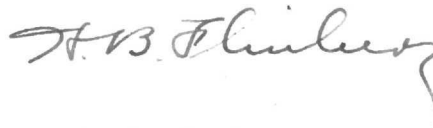
May 6, 1955

Miss Mildred Adams, Research Director
Committee on the History of the
Federal Reserve System
33 Liberty Street
New York 45, New York

Dear Miss Adams:

Referring to our earlier correspondence, we now enclose a
brief biography of A. B. Patrick, another of the first directors
of this bank.

Very truly yours,



H. B. Flinkers
Assistant Secretary

Enclosure

May 2, 1955

Dear Mr. Flinkers:

Thanks so much for the biographical sketch of Mr. C. H. Bagley, one of your early directors, who, I note with astonishment, was born in 1844 and died in 1934.

Wouldn't it have been wonderful if anyone had set down for him his early days as Treasurer and member of the board of directors of the Federal Reserve Bank. Comparing the world of 1916 with that of the days when he grew up would be a story in itself, but I assume that this is one of those afterthoughts which are all too common in the historical pursuit.

I hope the spring in Cleveland is being kind.

Cordially yours,

Mildred Adams

Mr. H. B. Flinkers
Assistant Secretary
Federal Reserve Bank
Cleveland 1, Ohio

FEDERAL RESERVE BANK
OF CLEVELAND
CLEVELAND 1, OHIO

RECEIVED

MAY 2 1955

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM
April 28, 1955

Miss Mildred Adams, Research Director
Committee on the History of the
Federal Reserve System
33 Liberty Street
New York 45, New York

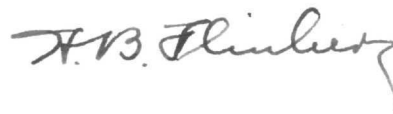
Dear Miss Adams:

Referring to my letter of March 22, there is enclosed for your information and files a brief biographical sketch of C. H. Bagley, of Corry, Pennsylvania, one of the first directors of this bank. This sketch was provided by a grandnephew of our former director.

Please note that Mr. Bagley's first name was Clifford and that he served as Treasurer and General Manager of Ajax Iron Works, also of Corry. Our records have previously shown him as President.

At the time of his service as director of this bank, his official capacity apparently was that of Treasurer. He is listed in that capacity in a circular letter issued by this bank November 18, 1916, announcing the candidates for director nominated by the member banks in the voting group that year.

Very truly yours,



H. B. Flinkers
Assistant Secretary

Enclosure

*Corded
5/2/55*

RECEIVED

MAY 2 1955

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

CLIFFORD H. BAGLEY

Born June 20, 1844, at Hunts Hollow, New York.

Died - November 26, 1934. (In California)

Came to Corry in the early 70s.

In 1877 Harmon, Gibbs Bliss & Mr. Bagley started to make drilling engines for the oil fields. This company was known as Harmon & Gibbs & Co. and later name was changed to Ajax Iron Works.

Mr. Bagley had one daughter - Helen, who married a Dr. Waggoner and lived in California.

The late Mrs. L. L. Bliss was a sister of Mr. Bagley.

Mrs. Bliss's grandsons are now living in Corry--Clifford F. Bliss and Harry B. Smith.

Mr. Bagley was Treasurer and General Manager of Ajax Iron Works for many years.

In 1883 Mr. Bagley served as a member of the Building Committee which built the present First Presbyterian Church. Later he joined the Methodist Church and was active in this Church.

He was a member of the Masonic Lodge, and served as High Priest of Columbus Royal Arch Chapter for the years of 1889 and 1890.

He built and lived in his home on the northwest corner of East Smith and Wright Streets for many years.

He was one of the pioneers of automobile owners in Corry.

FEDERAL RESERVE BANK
OF CLEVELAND
CLEVELAND 1, OHIO

RECEIVED

APR 13 1955

April 12, 1955
COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

Miss Marguerite Burnett
Research Associate
Committee on the History of the
Federal Reserve System
33 Liberty Street
New York 45, New York

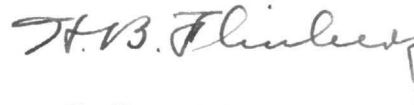
Dear Miss Burnett:

As requested in your letter of March 9 addressed to Miss Klahre, we enclose our reply to the "Preliminary Questionnaire of Federal Reserve Bank Archival Material".

We have, however, elected to expand the form originally sent us rather than to use that form with various addenda.

noted MB
Enclosed also as requested are copies of the organization charts of the main office of this bank, as well as of the Cincinnati and Pittsburgh branches. A fairly complete file of previous editions of these charts is available in our Library and also in our Planning Department.

Very truly yours,



H. B. Flinkers
Assistant Secretary

Enclosures

March 23, 1955

Dear Mr. Flinkers:

When I came in this morning, the two folders of photostats of clippings which you had prepared and the career data were all on my desk. It is a beautiful job, and we are ever so grateful to you for putting this together. It will be very valuable to people working on this project. We would be glad to have any further information you can turn up on Mr. Bagley and Mr. Patrick.

I know that the Committee would want me to thank you in their names as well as my own.

Cordially yours,

Mildred Adams

Mr. Harmen B. Flinkers
Assistant Secretary
Federal Reserve Bank
Cleveland 1, Ohio

FEDERAL RESERVE BANK
OF CLEVELAND
CLEVELAND 1, OHIO

RECEIVED

MAR 23 1955

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM
March 22, 1955

Miss Mildred Adams, Research Director
Committee on the History of the
Federal Reserve System
33 Liberty Street
New York 45, New York

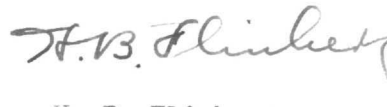
Dear Miss Adams:

Under separate cover we are forwarding you for your files such biographical material as we have been able to find about the individuals in the list of names that you left with Mr. Clouse when you visited us in January. This material includes references to standard sources of information as well as photostats of clippings and articles of a purely local nature.

Forwarded also for your files are photostat copies of two books of clippings relating to the early history of this bank. These books contain some biographical information about the individuals who were identified with this bank in its earlier days.

We have made inquiries in both Cleveland and Cincinnati regarding Charles E. Starek without result, and we are trying to develop more information about Clarence H. Bagley and A. B. Patrick through our branch offices.

Very truly yours,



H. B. Flinkers
Assistant Secretary

March 9, 1955

Miss Ethel Klahre, Librarian
Federal Reserve Bank of Cleveland,
Cleveland, 1, Ohio.

Dear Ethel,

The enclosed questionnaire is a follow-up on Miss Adams' recent visit to your Bank and in some instances it may duplicate questions she has already asked. If so, we beg your indulgence, as the filling out of this record will help us form a comprehensive picture of the way the Reserve Banks keep their archival material. This will be followed later by a second questionnaire framed to go more in detail into the materials most vital for System history.

May I at the same time ask if a 1955 edition of your Bank's Organization Chart has been issued? We should like to have a copy when it becomes available. Could you have our name placed on the permanent mailing list so that we may receive new editions automatically in the future?

At your convenience we should appreciate your reporting to us how extensive a series of the previous editions of these Organization Charts your Bank has on hand, listing the dates and where they are filed.

Sincerely yours,



Marguerite Burnett
Research Associate

Miss Adams
Miss Regan

FEDERAL RESERVE BANK

RECEIVED OF CLEVELAND

W. D. FULTON, PRESIDENT

FEB 15 1955

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

February 14, 1955

Mr. Allan Sproul, President
Federal Reserve Bank of New York
New York, N. Y.

Dear Allan:

When Miss Mildred Adams visited our bank, reviewing the material which we have available and might develop for the Committee on the History of the Federal Reserve System, we discussed at some length the destruction of records and the preservation of those of historical value. We promised her at that time that nothing would be destroyed except routine items until they had been cleared with her.

Mr. Harmen Flinkers, Assistant Secretary of this bank, has been given the assignment to work with Miss Adams and he is fully conversant with the problem of the retention of records.

A copy of your letter is being placed on file with our archives committee so that steps will be taken to preserve items of historical value. I suggest that your staff communicate with Mr. Flinkers with reference to the work of the Committee.

Sincerely,

W. D. Fulton

RECEIVED

FEB 15 1955

A. S.

ANSWERED _____
ATTENDED TO _____

February 4, 1955

Dear Mr. Flinkers:

I am sure we owe to you the copy of FEDERAL RESERVE NOTES which came to my desk this week. I am delighted to have such pleasant publicity for the Committee's work, and I am sure that the Committee members will be pleased. The more that people know about what we are trying to do, the easier it will be to do it.

As for the photograph, the general reaction of the staff here is that obviously Cleveland is a very pleasant place to work in and full of nice people.

Cordially yours,

Mildred Adams

Mr. Harmen B. Flinkers
Assistant Secretary
Federal Reserve Bank
Cleveland 1, Ohio

January 24, 1955

Dear Miss Klahre:

Your letter of January 21st, with the information we requested, arrived this morning, and we are very gratified at your prompt reply.

We may very well take you up on your offer of further assistance when similar questions arise.

Gratefully,

Secretary

Miss Ethel S. Klahre, Librarian
Federal Reserve Bank of Cleveland
Cleveland 1, Ohio

RECEIVED

JAN 24 1955

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

FEDERAL RESERVE BANK
OF CLEVELAND
CLEVELAND 1, OHIO

January 21, 1955

Miss Irma Burstein
Committee on the History of the Federal Reserve System
33 Liberty Street
New York 45, New York

Dear Miss Burstein:

In accordance with your request of January 17, 1955, we are listing the following information:

Bradford, Frederick A

(Thesis) Recent Banking Development in the City of Cleveland;
a regional study. 1926. 172 p.

Coates, Francis, Jr.

Clearing House Departments of Examination, Their
Development and Operation; as discussed at the
annual dinner of the Robert Morris Club at Detroit,
Michigan, June 12, 1919.

Fundamentals of an External Examination of a Bank
(In American Institute of Banking. Convention,
Cleveland, July 1923. p. 31-33)

How Secure to Make a Bank... Cleveland Clearing
House Association, c. 1921.

Standardized Financial Statements and Clearing
House Departments of Credit; as discussed before
the meeting of Clearing House examiners at the
Atlantic City Convention of the American Bankers
Association, September 24, 1917.

Taking Inventory... 1916.

We are glad to be of assistance and hope that you will call on us again,
if we can be of further help.

Very truly yours,



Ethel S. Klahre
Librarian

K:A

KLAHRE, Ethel

January 17, 1955

Dear Miss Klahre:

I am writing, at Miss Adams' request, to ask you for two bits of information which would be of value to us in this project.

First, we would like to know the title of a thesis on the history of banks in Cleveland by Mr. Frederick A. Bradford and secondly, the titles of any material written by Mr. Coates of the Clearing House.

May I thank you in advance for your kindness in this matter. We will appreciate whatever information you can send us.

Sincerely,

Secretary

Miss Ethel Klahre
Federal Reserve Bank
of Cleveland
Cleveland 1, Ohio

January 24, 1955

Dear Mr. Flinkers:

The file of information on directors came this morning and gave us the feeling that we can now really set up the Cleveland file as it should be. If only the other banks will be as kind, we can really get our personnel files in proper shape.

Also, I am very glad to have the information concerning the "executive" files of Mr. Fleming and Mr. Gidney. It is most kind of you to have given us such quick and complete cooperation.

Gratefully yours,

Mildred Adams

Mr. Harmen B. Flinkers
Assistant Secretary
Federal Reserve Bank of
Cleveland
Cleveland 1, Ohio



RECEIVED

FEDERAL RESERVE BANK
OF CLEVELAND
CLEVELAND 1, OHIO

JAN 24 1955

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

January 21, 1955

Miss Mildred Adams, Research Director
Committee on the History of the Federal
Reserve System
33 Liberty Street
New York 45, New York

Dear Miss Adams:

Thank you for your very nice letter of January 14 regarding your visit to Cleveland. I am happy to know that you feel it was a worth-while trip.

As requested in your letter, we enclose to you complete data on the terms of service of all the directors of this bank and its branches from 1914 to date.

Answering also your letter of January 17 the "executive" files of both Mr. Fleming and Mr. Gidney have been "worked" to sort out the correspondence relating to bank matters which was then turned over to the general correspondence files (Mrs. Bettcher). Most of said correspondence has now found its way to our archives where it will be held for microfilming.

Sincerely yours,

H. B. Flinkers
Assistant Secretary

Enclosures

THOMPSON, Donald

FEDERAL RESERVE BANK
OF CLEVELAND

OFFICE OF
FIRST VICE PRESIDENT

RECEIVED

JAN 24 1955

January 21, 1955

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

Dear Miss Adams:

Thank you for your letter of January 20. I shall be very happy to get in touch with you the next time I come to New York. I assure you, however, that you will be very disappointed if you let your expectations rise too much.

Don Woodward is a very kind and generous friend and occasionally his friendship leads him to indulge in hyperbole. Please give him my best regards the next time you see him.

Sincerely yours,



Donald S. Thompson

Miss Mildred Adams, Research Director
Committee on the History of the
Federal Reserve System
33 Liberty Street
New York 45, New York

January 20, 1955

Dear Mr. Thompson:

I have been writing "thank you" notes to Mr. Fulton and Mr. Flinkers for their kindness to me in Cleveland last week, but this one will contain regrets, if not actual apologies. When I got back to New York, I was told by Donald Woodward, secretary of this Committee and your warm admirer, that it was all very well to have sat beside you at luncheon but why hadn't I asked for a longer conference with you? None of the noises I made in reply about a short visit and an arranged program satisfied him or me.

May I therefore move to remedy what was clearly a lapse on my part by expressing the hope that you may be coming to New York in the not too distant future, and that when you do come, you will be kind enough to stop in here. I am sorry to have missed a long talk with "one of the most knowledgeable people in the System", and I shall certainly hope to make it up.

Very sincerely yours,

Mildred Adams

Mr. Donald Thompson
Federal Reserve Bank of Cleveland
Cleveland 1, Ohio

FLINKERS, Harmen

January 17, 1955

Dear Mr. Flinkers:

Checking over the abundant material which I brought back from Cleveland, I find that I neglected to note the present location of the executive files of those presidents who preceded Mr. Fulton - that is, whether they have gone to the archives or the general files.

If you could send us this bit of information, it will rid us of another of those gaps which we are always anxious to fill in.

My thanks for your courtesy in this as well as all other matters.

Very sincerely yours,

Mildred Adams

Mr. Harmen B. Flinkers
Assistant Secretary
Federal Reserve Bank
Cleveland 1, Ohio

FULTON, W. D.

January 14, 1955

Dear Mr. Fulton:

It was a great pleasure to be in Cleveland, and to meet with such kindness and courtesy on the part of your officers and your staff. People searched their memories and their files for me, and the slow process of compiling pertinent information for this history project will greatly benefit by the data they got for me.

I hope to come back before too long and to fill in what are always gaps left after a first visit. Meanwhile, may I again send you my most appreciative thanks.

Very sincerely yours,

Mildred Adams

Mr. W. D. Fulton, President
Federal Reserve Bank of Cleveland
Cleveland 1, Ohio

January 14, 1955

Dear Mr. Flinkers:

You were so kind and efficient in Cleveland - a combination seldom found anywhere - that any thanks of mine will be inadequate. Nevertheless, I do want to put them down on paper. I came away from Cleveland feeling that I had done the things planned. As for the thousands of other things undone, at least I knew what some of them were, all of which was highly satisfactory.

We have not yet had time to check over the abundant biographical material which I was furnished, but when we get through it, I will probably be writing for some missing dates. Meanwhile, I think I told you that we seem to have the complete list of directors, year by year, up to 1925 and from 1951 on. If you could have those 20 odd years filled in for us, it would very much help in completing our files on individuals. I think you said there was a list that could be photostated that would give us that information easily.

I was sorry to leave without a personal farewell to all the people who were so kind. If you would do that for me, I would be very grateful.

Cordially yours,

Mildred Adams

Mr. Harmen B. Flinkers
Assistant Secretary
Federal Reserve Bank
Cleveland 1, Ohio

MISC. 3403-201-7-8

Change - SRT - Brookings Institution. Sett by Miss Adams

FEDERAL RESERVE BANK
OF NEW YORK

COPY OF TELEGRAM

SEND TO FILES

SENT BY

2 Mr. H. B. Flinkers

Federal Reserve Bank of Cleveland
Cleveland 1, Ohio

I have changed hotel reservation to Cleveland Hotel.

Mildred Adams

RECEIVED
JAN 10 AM 11 22
TRANSFER DIVISION

RECEIVED
JAN 10 AM 11 22
FEDERAL RESERVE BANK

TELEGRAM

ENY

NY CLV 124-7-1230

1955 JAN 7 PM 12 41

MILDRED ADAMS

11th floor

WE ARE NOT MAKING ANY CHANGE IN YOUR RESERVATION

H. B. FLINKERS

INCOMING
PRIVATE WIRE
FRBNY

TELEGRAM

INCOMING
PRIVATE WIRE
FRBNY

TELEGRAM

COPY OF TELEGRAM

SEND TO FILES

FEDERAL RESERVE BANK
OF NEW YORK

SRT - Brookings Inst. Miss Adams
Com. on History of F R System SENT BY
Jan. 7, 1955

2

Mr. H. B. Flinkers
Federal Reserve Bank of Cleveland
Cleveland 1, Ohio

New York Bank has reserved single room with bath for me at Statler,
starting 7 a.m. Jan 11th for two nights. If you think Hotel Cleveland
preferable, please make necessary change and advise me.

Mildred Adams

January 5, 1955

Dear Mr. Flinkers:

A letter from Mr. Fulton tells me that he has given you the assignment of collecting data in which I am interested, and I am therefore sending you a copy of a letter which has just gone to Mr. Fulton as well as more detailed information about the things we know we need. A great many other needs will undoubtedly crop up in the course of conversation.

Taking my main objectives as set down in the letter to Mr. Fulton, and looking down the organization chart which was kindly sent us, I would think that appointments should be made for me to talk with Mr. Hostetler, Miss Klahre, Mrs. Bettcher and Mr. Bolthouse. In addition, I would like to talk with someone who can fill in biographic and career data which we have not been able to find for certain of your officials and directors. That latter is sometimes a lengthy process, but I would hope time could be found for it.

So far as interviews with the Bank's "elder statesmen" are concerned, and the quest for papers which may have been left by those no longer living, I shall have to depend on whatever help and advice you can give me when I arrive. Those are matters which seem especially difficult for the stranger and yet are highly important for the work of this Committee, so that I shall need aid.

As for scheduling all this to fit in with officers' calendars, that I also leave to you. I am sorry that I could not come on Monday and leave Wednesday night, as I understand Thursday is devoted to the directors' meeting. However, I would hope it might be possible to spend that day with people who are not personally involved in the meeting.

We have heard so much about the excellence of Cleveland research and record-keeping that I am especially eager to learn all I can from you about your ways of handling the problems of bank history and bank archives with which we deal. It will be a pleasure to come.

Very sincerely yours,

Mildred Adams

Mr. H. B. Flinkers
Assistant Secretary
Federal Reserve Bank
of Cleveland
Cleveland 1, Ohio

Enc.

COPY OF TELEGRAM

SEND TO FILES

FEDERAL RESERVE BANK
OF NEW YORK

SRT - Brookings Institution Miss Adams
Committee on History FR System

SENT BY

1/10/55

2

Cleveland Hotel
Public Square and Superior Ave.
Cleveland 13, Ohio

Attention: Mr. L. E. Pierce

Thank you for reservation. Hope you can arrange for early occupancy.

Mildred Adams

MAILED
JAN 11 1955
FEDERAL RESERVE BANK
ST. LOUIS, MISSOURI

CLASS OF SERVICE

This is a fast message unless its deferred character is indicated by the proper symbol.

WESTERN UNION TELEGRAM

W. P. MARSHALL, PRESIDENT

SYMBOLS

DL = Day Letter

NL = Night Letter

LT = International Letter Telegram

1201

The filing time shown in the date line on domestic telegrams is STANDARD TIME at point of origin. Time of receipt is STANDARD TIME at point of destination

CT.CLE373 CTA659 K401GDC DAD 12 COLLECT VIA DLY

SZ CLEVELAND OHIO 534P JAN 7 1955

MILDRED ADAMS *ch*

2 A # FEDERAL RESERVE BANK NYK

PLEASED TO RESERVE SINGLE FOR JAN 11 CANNOT PROMISE
EARLY OCCUPANCY

HOTEL CLEVELAND

1148P

FEDERAL RESERVE BANK
OF NEW YORK

SRT - Brookings Inst.

COPY OF TELEGRAM

SEND TO FILES

Miss Adams

SENT BY

Jan. 7, 1955

2

Cleveland Hotel
Public Square and Superior Ave.
Cleveland 13, Ohio

Attention: Mr. L. E. Pierce

Please reserve single room with bath for me. I will arrive Cleveland
Jan. 11, 7:00 a.m., remain two nights. Please reply directly to me
care of Federal Reserve Bank of New York, New York 45.

Mildred Adams

MISC. 34

(MISC. 34.3-60M-2-52)

FEDERAL RESERVE BANK
OF NEW YORK
Brookings Inst.

COPY OF TELEGRAM

Miss Adams

SEND TO FILES

Com. on History of FR System

1/4/55

SENT BY

Mr. W. D. Fulton, President
Federal Reserve Bank of Cleveland
Cleveland 1, Ohio

2

Thanks for your letter of January 3rd. Will arrive in Cleveland Tuesday morning, January 11th for three days. Letter follows.

Mildred Adams

January 5, 1955

Dear Mr. Fulton:

You are kind to welcome me to Cleveland the week of the 9th of January, and I will come with pleasure. I would expect to arrive early on Tuesday morning, January 11th, to spend Tuesday, Wednesday and Thursday there, and to return to New York by train Thursday night. That schedule can be lengthened to include Friday if circumstances so order, but I have found in visiting other Reserve Banks that one can cover a good deal of ground in three days. The material you have already sent makes it possible to do some preparation ahead of time.

You and Mr. Flinkers may like to know that my main objectives fall into three groups. I would like to talk with you about the history project in which this Committee is engaged; to learn as much as I can in so short a time about the Bank's way of keeping its own historical material - files, library, and archives; to interview any of the "elder statesmen" who are braving January weather in Cleveland and to find out what I can about papers left by such influential men as E. R. Fencher, D. C. Wills and others powerful in earlier days of Cleveland banking.

I am writing Mr. Flinkers in more detail and am looking forward with great interest to what will be my very first visit to Cleveland as well as to the Bank.

Very sincerely yours,

Mildred Adams

Mr. W. D. Fulton, President
Federal Reserve Bank of Cleveland
Cleveland 1, Ohio

c.c. - Mr. H. B. Flinkers

FEDERAL RESERVE BANK
OF CLEVELAND

W. D. FULTON, PRESIDENT

January 3, 1955

Miss Mildred Adams
Committee on the History of the
Federal Reserve System
33 Liberty Street
New York 45, N. Y.

Dear Mr. Adams:

The week of January 9 would be as convenient as any for your visit to Cleveland. It seems that every week has too many full days, but as Thursday of that week is our directors' meeting, I will be in the bank each day. Mr. Harmen Flinkers, Assistant Secretary, has been given the assignment of collecting data in which you are interested, and he can be available to you most of the time except on Thursday.

I am fearful that most of the retired officers and "elder statesmen" have fled for warmer climates and will not be available. However, when we know the definite dates you will be with us, we shall endeavor to get the local men in touch with you.

We look forward to seeing you and shall be glad to make any arrangements necessary if you will let us know your needs.

Sincerely,



W. D. Fulton

RECEIVED

JAN 4 1955

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

CLOUSE, Roger

FEDERAL RESERVE BANK
OF CLEVELAND
CLEVELAND 1, OHIO


December 31, 1954

Miss Mildred Adams, Research Director
Committee on the History of the
Federal Reserve System
33 Liberty Street
New York 45, New York

Dear Miss Adams:

In accordance with the request in your letter of December 3, we will be very pleased to have your name placed on our mailing list to receive copies of our monthly publication, FEDERAL RESERVE NOTES.

Sincerely,


Roger R. Clouse
Vice President and Secretary

RECEIVED

JAN 3 1955

**COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM**

HOSTETLER, Merle

FEDERAL RESERVE BANK
OF CLEVELAND
CLEVELAND 1, OHIO

December 30, 1954

Miss Mildred Adams, Research Director
Committee on the History of the Federal
Reserve System
33 Liberty Street
New York 45, New York

Dear Miss Adams:

This is in reply to your letter of December 20 in which you sought some information on a Mr. Charles Starek in connection with the work of your Committee. I have been unable to uncover anything of value, but perhaps I shall have been slightly more successful by the time you arrive in Cleveland sometime next month.

Sincerely yours,



Merle Hostetler
Director of Research

MH:ke

RECEIVED

JAN 3 1955

**COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM**

December 3, 1954

Dear Mr. Clouse:

As you probably know, for the past year the above Committee has been assembling material on the history of the Federal Reserve System for the use of scholars and students. We are gradually building up in this office a history research center which includes among other tools files on people in the Federal Reserve System and on the regional banks. The Committee would like to receive regularly from you any material the Cleveland Bank publishes which would contain information of use to this office. We are particularly anxious to receive anything you may have published in connection with the 40th anniversary of the System. We would also like to be put on the regular mailing list of the Federal Reserve Notes which we feel could be from time to time a useful source of information.

The Committee will be most grateful for any assistance you can give us.

Sincerely yours,

Mildred Adams

Mr. Roger R. Clouse
Federal Reserve Bank of Cleveland
Cleveland 1, Ohio

KLAHRE, Ethel *Cleveland*

FEDERAL RESERVE BANK
OF CLEVELAND
CLEVELAND 1, OHIO

November 19, 1954

Miss Marguerite Burnett
Committee on the History of the
Federal Reserve System
33 Liberty Street
New York 45, New York

Dear Miss Burnett:

I am enclosing copies of the most recent organiza-
tion charts and assignment of duties for the main office
and the branches.

I am also sending the statistics on the library
which you requested several weeks ago. I am sorry that
I am late sending this since I have had it prepared for
the last two weeks - I thought I had already sent it.

If there is anything else you need, please let me
know.

Very truly yours,

Ethel S. Klahre
Ethel S. Klahre
Librarian

K:A

Enclosures

RECEIVED
NOV 22 1954
FEDERAL RESERVE BANK
OF CLEVELAND

KLAHRE, Ethel

November 18, 1954

Miss Ethel Klahre, Librarian
Federal Reserve Bank of Cleveland,
Cleveland, 1, Ohio.

Dear Ethel,

Miss Adams has asked me to round up all available organization charts for the Federal Reserve Banks. Does the Cleveland Bank have one? If so, may we have a copy of the latest edition? If you do not have a chart could you let me have any bulletins or mimeographed lists that give the names of your officers and their functions and the personnel of Bank committees.

May I enquire about the questionnaire on your library that I sent you a few weeks ago. We are anxious to have up-to-date information on each Federal Reserve library and the notes we have on yours date back to Miss Claflin's time.

I am sorry to have to put you to this trouble for I know how busy the daily library routine keeps one.

Sincerely yours,

MB
Marguerite Burnett

October 19, 1954

Dear Miss Klahre:

I am writing to you in connection with my new job as assistant to Miss Mildred Adams, Research Director of the Committee on the History of the Federal Reserve System. It is a most interesting assignment to uncover and record the archives material that is in each Federal Reserve Bank and the Board of Governors, and you will be hearing from me later about that project. I shall very much need the help of my Federal Reserve Library friends.

Meanwhile, I am undertaking to bring up to date the information cards in this office for all the Federal Reserve libraries. These were based on the data given in "Special Library Resources" and the form used there has been retained. Rather than repeat the information given for your library for you to correct and revise, I thought it would be easier for you to make fresh notations, and I have only inserted what I knew to be recent data. I shall be most grateful for your aid in this.

Sincerely yours,



Marguerite Burnett

Enc.

Miss Ethel Klahre
Librarian
Federal Reserve Bank of Cleveland
Cleveland 1, Ohio

FEDERAL RESERVE BANK OF CLEVELAND - LIBRARY
Cleveland 1, Ohio

Est. 1918

Librarian: Ethel Klahre
Research Department - Vice President in charge: (Name)
Librarian reports to: L. Merle Hostetler, Director of Research
Staff: Total - Professional -
Serves:

MATERIALS

PERIODICALS

Volumes:

No. Received:

Pamphlets:

No. Bound:

Added Annually:

Disposal of others:

Vertical file drawers:

No. Newspapers:

Special collections:

No. Bound or on
microfilm:

Library publications:

DESCRIPTION OF LIBRARY (Subjects stressed, etc.)

Does Library prepare an annual report?
and if so, where?

Is a summary published,

Name of supervisor of the Bank's correspondence files:
Officer to whom she reports (name and title):

COMMITTEE ON THE HISTORY OF THE FEDERAL RESERVE SYSTEM
33 Liberty Street, New York 45, New York

October 15, 1954

Dear Mr. Hostetler:

Thank you for your letter of September 29th giving us the names of people teaching money and banking in your area who have a special interest in the Federal Reserve System. The Committee plans to write these men during the first part of November informing them of this project and inviting their interest and suggestions.

As this project goes forward we will undoubtedly be needing to call again on your knowledge and cooperation. It is good to know we can count on your warm support.

Sincerely,

Mildred Adams
Research Director

Mr. Merle Hostetler
Director of Research
Federal Reserve Bank of Cleveland
Cleveland 1, Ohio

COMMITTEE ON THE HISTORY OF THE FEDERAL RESERVE SYSTEM
33 Liberty Street, New York 45, New York

October 15, 1954

Dear Mr. Hostetler:

Thank you for your letter of September 29th giving us the names of people teaching money and banking in your area who have a special interest in the Federal Reserve System. The Committee plans to write these men during the first part of November informing them of this project and inviting their support and suggestions.

My letter to you foreshadows other requests in which we shall rely on your knowledge and cooperation. It is good to know we can count on your warm interest and support.

Sincerely,

Mildred Adams
Research Director

Mr. Merle Hostetler
Director of Research
Federal Reserve Bank of Cleveland
Cleveland 1, Ohio

FEDERAL RESERVE BANK
OF CLEVELAND
CLEVELAND 1, OHIO

September 29, 1954

Miss Mildred Adams, Research Director
Committee on the History of the Federal
Reserve System
33 Liberty Street
New York 45, New York

Dear Miss Adams:

This is in response to your letter of September 21 wherein you invited us to suggest the names of some money and banking professors whose talents might be utilized in some form in connection with the definitive study of the Federal Reserve System.

I have examined our roster of money and banking professors, and I am including herewith a list of nine names, together with academic connections. I am of the opinion that each one of these individuals possesses sufficient competence in his field to be included in your comprehensive inventory of professional talent.

If you would like further information or additional names, please feel free to write to us.

Sincerely,



Merle Hostetler
Director of Research

Professor Carl T. Arlt, Oberlin College
Professor George L. Bach, Carnegie Institute of Technology
Professor W. P. Calhoun, University of Cincinnati
Professor C. Stanley Corey, Kent State University
Professor Charles A. Dice, Ohio State University
Professor Lloyd A. Helms, Bowling Green State University
Professor Leland C. Lehman, Denison University
Professor Fred Q. Picard, Ohio University
Professor James M. Whitsett, Western Reserve University

corded 10/1/54
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9-29-54

September 21, 1954

Dear Mr. Hostetler:

I think you know, from a letter which Mr. Allan Sproul recently wrote to Mr. Fulton, that this Committee now has its five-year grant and is ready to embark on the definitive study of the Federal Reserve System for which the grant was made.

It goes without saying that we need the very best help we can get in order to achieve work of the quality we aim for. Thus far we have limited our area of consultation to experts more or less immediately at hand, but we now are eager to widen the circle of qualified men who are aware of the project and interested in it.

We understand that you have a list of people who are teaching money and banking in the Cleveland region. Could you give us, not the full list, but a carefully selected list of those particularly well equipped who would be interested in knowing about this project, and even, perhaps, in working in some phase of it? That phrase "carefully selected" refers, of course, to caliber of mind and skill - we have every desire to include men of many opinions, including those who have shown themselves critical.

What we aim at is a list of the top 150 to 200 men in the country who are actively interested in studying various phases of the System and we are most anxious to include a proper proportion of those in the Cleveland district. We will be very grateful for your cooperation in this.

Very sincerely yours,

Mildred Adams
Research Director

Mr. L. Merle Hostetler
Director of Research
Federal Reserve Bank of Cleveland
Cleveland 1, Ohio

FEDERAL RESERVE BANK OF CLEVELAND

C O P Y

September 14, 1954

Mr. Allan Sproul, President
Federal Reserve Bank of New York
New York 45, New York

Dear Allan:

Thank you for your letter of September 10,
relating to the history of the Federal Reserve System,
which is now in process of compilation.

We have had some correspondence with Miss
Adams and have made available certain data from our
files. We shall be very glad to continue to work
closely with her and those who are connected with
this work. I have assigned Harmen Flinkers, assis-
tant secretary of our bank, to supply information
to the committee as they require.

Sincerely,

(s) Wilbur
W. D. Ful-ton

July 7, 1954

Dear Mr. Flinkers:

Miss McKinstry has handed me Mr. Fulton's kind letter of July 2nd with its hospitable invitation to visit the Federal Reserve Bank of Cleveland when I go to the Middle West in July.

I had hoped to be in Cleveland the last week of July, but unfortunately a change in program has made it necessary to postpone that visit. I shall hope to come a little later, and will look forward to consulting you about a time when your "elder statesmen", as Mr. Fulton calls them, may again be available.

Will you please express to Mr. Fulton my gratitude for his courtesy in this.

Sincerely yours,

Mildred Adams
Research Director

Mr. H. B. Flinkers
Assistant Secretary
Federal Reserve Bank of Cleveland
Cleveland 1, Ohio

FEDERAL RESERVE BANK
OF CLEVELAND

CLEVELAND 1, OHIO

RECEIVED

JUL - 6 1954

July 2, 1954

J. H. W.

Miss Katherine McKinstry
Research Assistant
Committee on the History
of the Federal Reserve System
33 Liberty Street
New York 45, New York

ANSWERED _____
ATTENDED TO _____

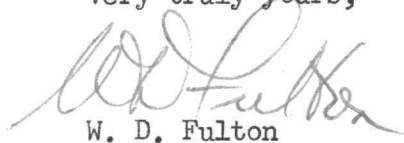
Dear Miss McKinstry:

Thank you for your letter of June 25 regarding Miss Adams' visit to Cleveland later this month. We are pleased to have her come to talk with us.

Personally I expect to be in Cleveland until July 30 (with a possible exception of July 23 and 24) and several of our "elder statesmen" will be available at that time as well. It is quite possible, too, that three or four former officers, now retired, will be in Cleveland around the middle of July and available for interviews.

Please let us know of the definite dates of Miss Adams' visit so we can arrange for conferences with both the present and former officers. Further developments regarding her visit as well as questions in connection with the project generally may be referred to Mr. H. B. Flinkers our Assistant Secretary.

Very truly yours,



W. D. Fulton
President

June 25, 1954

Mr. W. D. Fulton
President
Federal Reserve Bank of Cleveland
Cleveland 1, Ohio

Dear Mr. Fulton:

Several months have elapsed since you so kindly furnished this Committee with materials on the Cleveland Bank. In the interim Miss Adams has devoted much time to interviewing persons now or formerly with the Reserve System and in locating, listing, and to some extent acquiring collections of private papers and other materials which should be useful to the outside scholars who will undertake the writing of a series of historical studies under the guidance of this Committee.

The initial explorations and findings have been sufficiently promising so that the Rockefeller Foundation has now made a second and larger grant--to extend over a five-year term--to continue and enlarge the research project now well under way. Miss Adams is very anxious, at the outset of this second phase, to visit the Reserve Banks in the Middle West. Thus far, because of limitations of time and the burden of organizational details, her field trips have been confined to the East--including the Board in Washington, the Reserve Banks in Boston, Philadelphia, and Richmond, and to nearby universities. Her plans are still only tentative, but she hopes very much to leave for St. Louis around the middle of July, going on from there to Cleveland and to Chicago.

She has asked me to send you this note to inquire whether you expect to be in the Bank during that period and, if so, to ask whether it would be convenient for you to see her. She would also like to talk with some of your senior officers and with members of your research and library staffs. She would welcome any suggestions of others whom she should see in the neighborhood of Cleveland, such as former bank officials now retired, who might have valuable recollections of the earlier days of your Bank. In view of the many uncertainties caused by summer vacations, she would like, if you are agreeable, to

leave the arrangement of her schedule of appointments in Cleveland in your hands. She will let you know when the details and time schedule of her trip have been worked out with the St. Louis and Chicago Reserve Banks.

Sincerely yours,

Research Assistant

ka

FEDERAL RESERVE BANK
OF CLEVELAND
CLEVELAND 1, OHIO

April 13, 1954

Miss Mildred Adams
Committee on the History
of the Federal Reserve System
33 Liberty Street
New York 45, New York

Dear Miss Adams:

Referring to Miss McKinstry's letter of March 26, we enclose an exhibit listing some of the source material available at this office for possible use by your Committee in writing the History of the Federal Reserve System.

In addition, our library is compiling a list of speeches and articles written by our top-ranking personnel, and copy of that list will be forwarded you when it is completed.

We do not have, however, either a chronological or a subject index of the material contained in the twenty volumes of clippings and exhibits to which we referred in our earlier letters. We shall keep you advised regarding any work we do at this office toward developing either type of index.

Very truly yours,



W. D. Fulton
President

Enclosure

Cleveland

Source Material for History of Federal Reserve System

Annual Reports (Old) 1916 to 1935 inclusive

(Copies of individual reports available at this office.
For part of the period indicated this report was made
a part of the Annual Report of the Federal Reserve Board.)

Annual Reports (New) 1950 to 1953 inclusive

(Copies for each year forwarded.)

Federal Reserve Notes (Old) April 1918 to January 1926 inclusive

(Complete file available at this office. Copies for August-
September 1922; September 1923; and April 1924 forwarded.
These copies related to new building.)

Federal Reserve Notes (New) September 1943 to date

(Complete file available at this office. Copy for February
1954 forwarded.)

Reports of Bank and Public Relations 1947 to 1953 inclusive

(Copies available at this office. Copy of report for 1953
forwarded.)

Souvenir Program - Silver Anniversary - November 16, 1953

(Copy of program at 25th Anniversary Dinner.)

April 5, 1954

Dear Mr. Fulton:

Your letter of April 2 came in this morning and at the same time we received the biographical material of which you spoke. This is exactly what we need and we are delighted to have it. As for the monograph that will be read with great interest, and I am sure it will give us the kind of information which we are compiling. Thank you so much for this material.

Sincerely yours,

Mildred Adams
Research Director

Mr. W. D. Fulton
President
Federal Reserve Bank of Cleveland
Cleveland 1, Ohio

MA:hvm

FEDERAL RESERVE BANK
OF CLEVELAND
CLEVELAND 1, OHIO

April 2, 1954

Miss Mildred Adams
Committee on the History
of the Federal Reserve System
33 Liberty Street
New York 45, New York

Dear Miss Adams:

Referring to your letter of March 1 and our reply of March 16, we enclose to you copy of a statement of the terms of office of the top-ranking personnel at this bank from the organization of the System to the present time.

Enclosed also is a statement of biographical material regarding these individuals which is being forwarded you under separate cover.

Included with this material is copy of a "pilot" chapter of what we hope may some day be a history of our own institution. This monograph contains considerable background material regarding the organization of the bank here and has received no previous publicity whatever.

Very truly yours,



W. D. Fulton
President

Enclosures

March 26, 1954

Mr. W. D. Fulton
President
Federal Reserve Bank of Cleveland
Cleveland 1, Ohio

Dear Mr. Fulton:

On behalf of Miss Adams, I should like to thank you for your letter of March 15th. We shall be very pleased to have the biographical data which is being compiled in response to our request.

We are indeed glad to know of the existence of the volumes of clippings and exhibits you mention. At present, we are only in a preliminary mapping and survey phase and just beginning to work on the broad outlines of a much longer and more extensive research program. Our main focus now is on locating and listing materials at the Board, in the individual Reserve Banks, as well as collections of private papers reposing in university libraries to see how much useful material we can turn up as a basis for later historical studies. Miss Adams had been hoping to visit Cleveland and other Reserve Banks in the West during this exploratory period but finds she has to postpone longer trips until a later date. She is of course much interested in the ring binders you mention, and we are wondering whether you might not have available for our use a subject index of their contents and/or a chronology of the main events in the history of your Bank.

It would be helpful if we could call upon your research staff or library for a bibliography of source materials relating to the establishment and operations of the Cleveland Bank, and possibly also of important published studies or notable (unpublished) memoranda prepared by your economics staff. We have a real interest also in public speeches given by top Federal Reserve officials and economists and would be glad to know whether your library has a cumulative index of important addresses of persons now or formerly connected with the Cleveland Bank.

This seems like a formidable request, but I hope you will not try to go beyond providing us with whatever descriptive materials you already have on hand relevant to Reserve System history in general and that of the Cleveland Bank in particular which could be passed on to us for inventory purposes.

Sincerely yours,

km

Research Assistant

FEDERAL RESERVE BANK
OF CLEVELAND
CLEVELAND 1, OHIO

March 16, 1954

Miss Mildred Adams
Committee on the History
of the Federal Reserve System
33 Liberty Street
New York 45, New York

Dear Miss Adams:

We have your letter of March 1 with reference to the history of the Federal Reserve System which is now being compiled, and information regarding individuals identified with the Cleveland bank will be forwarded you shortly.

You may be interested in knowing that there have been assembled at this office some twenty volumes of clippings and exhibits representing a chronological log of important happenings in the history of this bank and its branches. While it would be impracticable to ship these ring binders to your office, we shall draw on this information most liberally in preparing material for your committee.

Very truly yours,



W. D. Fulton
President

March 1, 1954

Dear Mr. Fulton:

Mr. Sproul has sent to this office your reply to his letter of February 18th kindly assuring us of your cooperation in the work of this Committee.

Knowing how important the Cleveland Reserve Bank has been in the development of the System, we are eager to know of any material which has been compiled as to the Bank's history, its operations, its place in the economic life of the Fourth District. If this can be sent to us, it will be most welcome.

We also need a list of the most influential individuals who have helped to make the Cleveland Bank what it is today. We would like to start with the names of the men who have been Chairmen, Presidents (or Governors), and Federal Reserve Agents. If we could have these, with the dates when they were appointed and when their terms ended, and whatever biographic data you have at hand about them, it would be an immediate help.

The Committee asks me to thank you in advance for your assistance in this.

Very sincerely yours,

Mildred Adams

Mr. W. D. Fulton
President
Federal Reserve Bank of Cleveland
Cleveland
Ohio

MA:km

C O P Y

Federal Reserve Bank
of Cleveland

W. D. Fulton, President

February 19, 1954

Mr. Allan Sproul, President
Federal Reserve Bank of New York
New York 45, N. Y.

Dear Allan:

We shall be very glad to furnish the Committee on the History of the Federal Reserve System with any material relating to Federal Reserve Bank of Cleveland and its place in the System that is available.

Will you please tell Miss Adams, Research Director of the project, to feel free to call upon us for information as often as it is necessary.

Sincerely,

(Signed) Wilbur
W. D. Fulton
President

FUNK, Phyllis

PITTSBURGH BRANCH

PITTSBURGH BRANCH
FEDERAL RESERVE BANK
OF CLEVELAND

PITTSBURGH 30, PA.

March 10, 1955

RECEIVED

MAR 11 1955

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

Miss Marguerite Burnett
Committee on the History of the
Federal Reserve System
33 Liberty Street
New York 45, New York

Dear Miss Burnett:

We have finally come to the end in cataloguing the fine library presented to us by Mrs. Montfort Jones and indeed are thrilled with the many fine volumes which have added immeasurably to our library.

Your letter inquired about Mr. Jones' "private notes". Unfortunately, I find nothing which would fit the description of "private papers" as all the material was in the form of lectures and notes for his teaching at the University of Pittsburgh where he was a professor. There is nothing in the way of original research or opinions and because of the subjects he taught, most of his notes are statistical or tabular in form. The collection includes nothing in the way of correspondence.

I know of no other papers deposited elsewhere and cannot say if his family might possess correspondence of interest.

We are so very much interested in your present project and if we may be of help please call on us.

Very truly yours,



Mrs. Phyllis L. Funk
Librarian

*Added
to Jones card
MS*

FUNK, Phyllis

PITTSBURGH BRANCH

Ans. 3/10/55

March 8, 1955

Mrs. Phyllis Funk, Librarian
Pittsburgh Branch
Federal Reserve Bank of Cleveland
Pittsburgh, 30, Pa

Dear Mrs. Funk:

In the annual report of the Federal Reserve Bank of Cleveland for 1954 we found a notice of the death of Montfort Jones, one of your Bank's directors, in which it was stated that his entire private library had been presented to your library. That must be quite a bonanza for your collection, which naturally must have lacked many earlier financial classics since it was founded much later than the Cleveland library.

What interests us especially is the reference to Mr. Jones' "private notes". Could you please let us know the nature and extent of this part of the collection, e.g. whether it includes correspondence, and if so, the period covered and the subjects. Also, is it organized so that it could be consulted by students? Our chief concern, of course is in references to the Federal Reserve System.

As you know, we are trying to locate all private papers of officials of the Federal Reserve System. Any information you can give us about these particular "notes" or about any other papers of Mr. Jones that might be deposited elsewhere or remain in the possession of his family, would be most welcome.

Thanking you in advance for any help you can give us, I
am

Sincerely yours,

MB

Marguerite Barnett

FUNK, Phyllis

PITTSBURGH BRANCH

PITTSBURGH BRANCH
FEDERAL RESERVE BANK
OF CLEVELAND

PITTSBURGH 30, PA.

November 23, 1954


Miss Marguerite Burnett
Committee on the History of the
Federal Reserve System
33 Liberty Street
New York 45, New York

Dear Miss Burnett:

We have enclosed a copy of the organization chart of our
branch and a list of the Officers Committees for 1954.

If we may be of further assistance, please do not hesitate
to call on us.

Very truly yours,



Phyllis L. Funk
Librarian

Encls.

FUNK, Phyllis

PITTSBRUGH BRANCH

November 18, 1954

Mrs. Phyllis Funk, Librarian
Pittsburgh Branch, Federal Reserve Bank,
Grant St. & Ogle Way,
Pittsburgh, 30, Pa.

Dear Mrs. Funk,

May I enquire if your Bank has an organization chart?
If so, may we have a copy of the latest edition. Miss Adams has
asked me to round up all available charts of the Federal Reserve Banks.

If you do not have a chart could you let me have any
bulletins or mimeographed lists that give the names of your officers
and their functions and the personnel of the Bank's committees.

I want to take this opportunity to thank you for your
trouble in filling out the questionnaire about your library. We are
very glad to have this up-to-date information.

Sincerely yours,

MB

Marguerite Burnett

FUNK, Phyllis

PITTSBURGH BRANCH

PITTSBURGH BRANCH

FEDERAL RESERVE BANK
OF CLEVELAND

PITTSBURGH 30, PA.

October 26, 1954

Miss Marguerite Burnett
Committee on the History of the
Federal Reserve System
33 Liberty Street
New York 45, New York

Dear Miss Burnett:

Enclosed is information concerning our library which
you requested.

Your assignment does sound most interesting and we
are looking forward to being of all possible assistance to you.

Sincerely yours,



Mrs. Phyllis L. Funk
Librarian

PLF:kf

Ans. 10/27/54
FUNK, Phyllis

PITTSBURGH BRANCH

October 19, 1954

Dear Mrs. Funk:

I am writing to you in connection with my new job as assistant to Miss Mildred Adams, Research Director of the Committee on the History of the Federal Reserve System. It is a most interesting assignment to uncover and record the archives material that is in each Federal Reserve Bank and the Board of Governors, and you will be hearing from me later about that project. I shall very much need the help of my Federal Reserve Library friends.

Meanwhile, I am undertaking to bring up to date the information cards in this office for all the Federal Reserve libraries. These were based on the data given in "Special Library Resources" and the form used there has been retained. Rather than repeat the information given for your library for you to correct and revise, I thought it would be easier for you to make fresh notations, and I have only inserted what I knew to be recent data. I shall be most grateful for your aid in this.

Sincerely yours,



Marguerite Burnett

Enc.

Mrs. Phyllis Funk
Librarian
Pittsburgh Branch, Federal Reserve
Bank of Cleveland
Grant Street and Ogle Way
Pittsburgh, Pennsylvania

FEDERAL RESERVE BANK OF CLEVELAND, PITTSBURGH BRANCH - LIBRARY
Grant Street and Ogle Way, Pittsburgh, Pennsylvania

Established?
Date

Librarian: Mrs. Phyllis Funk
Research Department - Vice President in charge: (Name)
Librarian reports to: (Name and title)
Staff: Total - Professional -
Serves:

MATERIALS

Volumes:
Pamphlets:
Added Annually:
Vertical file drawers:
Special collections:
Library publications:

PERIODICALS

No. Received:
No. Bound:
Disposal of others:
No. Newspapers:
No. Bound or on
microfilm:

DESCRIPTION OF LIBRARY (Subjects stressed, etc.)

Does Library prepare an annual report?
and if so, where?

Is a summary published,

Name of supervisor of the Bank's correspondence files:
Officer to whom she reports (Name and title):