

June 30, 1956

Dear Mr. Harris:

With the resignation of Mr. Allan Sproul from the Presidency of the Federal Reserve Bank of New York, and his return to California, has come his decision that he can no longer carry on the active chairmanship of the Committee on the History of the Federal Reserve System.

Under those circumstances, and with great regret at losing so valuable a chairman, the Committee has decided to accept the offered hospitality of the Brookings Institution and to move its office and its research activities to Washington. A new chairman has not yet been chosen, but the work will go forward there under the broad supervision of the President of the Brookings Institution, Dr. Robert D. Calkins, who is also an active member of this Committee.

As my own home is in New York City, this move necessarily marks the severance of my connection with the Committee in the capacity of its Research Director. I think you know how much I have enjoyed this inquiry into the history of the System, and particularly that part which brought me into contact with the Federal Reserve Bank of Chicago. It is good to know that we can continue to look forward with great interest to the result of future research to follow under the scholarly auspices of Brookings.

For much courtesy shown to me in Chicago, I want to thank you most warmly. You and the liaison officer appointed there, with other members of your staff, have been continually kind and cooperative. I am sure that that cooperation will be extended to my successor at Brookings.

We should be grateful if you would continue to send correspondence and printed material to this Committee, but in care of the Brookings Institution, 722 Jackson Place, N. W., Washington 6, D. C. Letters should, until further notice, be addressed there to Dr. Robert Calkins in person.

Very sincerely yours,

Mr. Ernest C. Harris  
Acting President  
Federal Reserve Bank of Chicago  
Chicago 90, Illinois

Mildred Adams

MA:km

April 13, 1956

Dear Mr. Jones:

May I thank you in Miss Adams' name for the biographic information on the three new vice-presidents of the Federal Reserve Bank of Chicago. As you assume, we are very anxious to be kept up to date, and are most grateful for your cooperation.

The date on which you were made Assistant Cashier (11/1/43) was sent to us correctly in your letter of December 7th. Our copy had apparently been corrected before it was mailed.

Many thanks again for your continuing kindness in these matters.

Very sincerely yours,

Irma Burstein  
Assistant

Mr. Laurence H. Jones, Cashier  
Federal Reserve Bank  
Chicago 90, Illinois

FEDERAL RESERVE BANK OF CHICAGO  
CHICAGO 90

April 11, 1956

RECEIVED

APR 12 1956

COMMITTEE ON THE HISTORY  
OF THE  
FEDERAL RESERVE SYSTEM


Miss Mildred Adams, Executive Director  
Committee on the History of the  
Federal Reserve System  
33 Liberty Street  
New York 45, New York

Dear Miss Adams:

To supplement the biographic data on senior officers sent you in my letter of December 7, 1955, I am sending you the information on three officers recently made vice presidents. I assume that you wish this information kept up to date. If not, I would appreciate hearing from you.

Would you mind checking Page 3 of the list enclosed with my letter of December 7? The date that I was made an assistant cashier should be "11/1/43" rather than "11/1/44." Possibly your copy is corrected, but there is a question as to whether a correction on the manuscript was carried through on all the copies,

Sincerely yours,

  
Laurence H. Jones  
Cashier

Enclosure

**This document contains internal or confidential information and has  
been removed.**

Author(s):

Title: "Hap" Young Leaves F. R. B.

Date: 1956

Page Numbers: 5

April 9, 1956

Dear Mr. Mearns:

It was a great pleasure to talk with you and Mr. Hearst last Thursday, and to be reassured of your continuing interest in material with which this Committee is concerned. I hope we shall have further "finds" to report and to recommend to your safe-keeping.

I left word that I expected to return on Friday to ask for the confidential sector of the Goldenweiser papers, but alas, other demands intervened and I was not able to get back to the Library. I do intend, however, to be in Washington again in the near future, and to pursue this further, so I shall be phoning your office again about this collection.

Thanks again for your very valuable cooperation.

Most sincerely yours,

Mildred Adams

Mr. David Mearns, Chief  
Manuscripts Division  
Library of Congress  
Washington 25, D. C.

February 6, 1956

Dear Miss Aufdenkamp:

Miss Adams has asked me to thank you, and through you Mr. Daves, for sending us two copies of "Federal Reserve Bank Notes, Series of 1915 and 1918." It is certainly an interesting pamphlet, even to one like myself who collects nothing in the way of bills, coins, stamps, etc.

All goes well in New York except for gray and rainy weather. Hope you are faring better in Chicago.

Sincerely,

Inna Busstein

Miss Jo Ann Aufdenkamp, Librarian  
Federal Reserve Bank  
Chicago 90, Illinois

Jones, Laurence

December 9, 1955

Dear Mr. Jones:

Thanks so much for sending us the list of Vice Presidents (or Deputy Governors) and other equivalent officers of the Federal Reserve Bank of Chicago since its inception. We greatly appreciate your thoroughness in trying to ferret out those who have ranked as senior officers. This will enable us to straighten out our own records.

Very sincerely yours,

Mildred Adams

Mr. Laurence H. Jones  
Cashier, Federal Reserve Bank  
Chicago 90, Illinois

November 23, 1955

Dear Miss Aufdenkamp:

Miss Adams has asked me to thank you for the progress report on the list of Vice Presidents and Deputy Governors of the Federal Reserve Bank of Chicago. We are glad to know that it is almost completed and will certainly value it when it arrives.

Very sincerely,

Irma Burstein

Miss Jo Ann Aufdenkamp  
Librarian, Federal Reserve  
Bank of Chicago  
Chicago 90, Illinois



FEDERAL RESERVE BANK OF CHICAGO

TO:

Mildred Adams

RE: List of V.P.'s of this Bank

FROM: Jo Ann Aufdenkamp, Librarian

In reply to your request to Mr. Jones on October 24 or 27, the list is in process. The truth is that I finished with my part of the job today so we can say it is almost finished. It seemed as if first one thing and then another came up to distract me. Hope it hasn't delayed you in any way. (I told Mr. Jones I was dropping you this note.)

NOV 22 1955

COMMITTEE ON THE HISTORY  
OF THE  
FEDERAL RESERVE SYSTEM

October 24, 1955

Dear Mr. Jones:

In the process of completing our file on men who have served as Federal Reserve Bank officers, we would be most grateful for your further aid.

Our listing of Vice Presidents (and Deputy Governors) of the Federal Reserve Bank of Chicago over the years still has holes in it. Thanks to your cooperation and that of Miss Aufdenkamp, we have information on many of them, but we need some way of checking those who are still missing. Would you, therefore, be kind enough to send us a list of all Vice Presidents (and Deputy Governors) who have served in the Chicago Bank since the beginning? We would like to have with their names the dates of their service in the Bank, and also the dates of their various officerships. This will enable us to check off those for whom our information is already complete and to start the search for biographic data on those now missing in our records.

One point that has given us trouble is the office of Cashier. We have found that in some Federal Reserve Banks the Cashier is a Vice President (in which case we want to include him as such); in other banks the office of Cashier ranks below a Vice Presidency. This practice may have varied with the years, but our present interest is in only those who have ranked or do rank as Vice Presidents (or Deputy Governors).

There is no immediate rush on this, but we would be grateful if you could send us the requested information within the next two or three weeks if possible.

Meanwhile may we send warm thanks for your continued assistance. It is of the greatest help and most genuinely appreciated.

Sincerely yours,

Mildred Adams

Mr. Laurence H. Jones, Cashier  
Federal Reserve Bank of Chicago  
Chicago 90, Illinois

October 19, 1955

Dear Mr. Jones:

As liaison officer appointed by the Federal Reserve Bank of Chicago to deal with this Committee, you probably know that one of our most difficult problems has been that of preparing a list of specific records which, chosen from the mass of material handled in the Reserve Bank, can be labelled as having historical value and therefore being worthy of long retention.

After a series of visits made to the twelve regional banks and of consultations kindly made possible during those visits, we realize that some of the valuable early material has already been discarded in some of the Federal Reserve Banks and is lost to us. The best we can hope is that what is still left will be retained, whether it is in general "uncurrent" files, or in departmental files, or in the private files of older officers.

In the above connection, the Subcommittee on Destruction of Records which, I understand, functions under the Committee on Miscellaneous Operations of the Conference of Presidents, was given the assignment of conferring with the staff of this Committee with a view of developing guides and standards for the preservation of historical material by the Federal Reserve Banks. As you know, Mr. P. C. Hodge represents the Federal Reserve Bank of Chicago on that Subcommittee.

At the meeting of the Subcommittee held in New York on October 5-7, 1955, I conferred with the members of the Subcommittee and we then developed jointly the attached list of records and other papers which is suggestive of the types of material our Committee is seeking to preserve for historical purposes.

While the Subcommittee has informed me that the material here referred to will form a part of its next report to the Committee on Miscellaneous Operations, I am hopeful that, in the meantime, such material will prove helpful to you in deciding upon the propriety of the disposal of particular records.

Very truly yours,

Mildred Adams

Mr. Laurence H. Jones, Cashier  
Federal Reserve Bank  
Chicago 90, Illinois

Enc.

September 21, 1955

Mr. Laurence H. Jones, Cashier  
Federal Reserve Bank of Chicago  
Chicago, 90, Illinois

Dear Mr. Jones:

This will acknowledge receipt today of the latest September 2 edition of the organization charts for the Chicago Bank and the Detroit Branch.

We thank you for remembering us, as we are anxious to keep our file here up-to-date.

Sincerely yours,

*h/b*

Marguerite Burnett

JONES, Laurence H.

*Act. 9/21/55*

FEDERAL RESERVE BANK OF CHICAGO  
CHICAGO 90

September 20, 1955

RECEIVED

SEP 21 1955

COMMITTEE ON THE HISTORY  
OF THE  
FEDERAL RESERVE SYSTEM

Miss Marguerite Burnett,  
Committee on the History of the  
Federal Reserve System  
33 Liberty Street  
New York 45, New York

Dear Miss Burnett:

There is enclosed a copy of a newly prepared  
organization chart of this bank and the Detroit Branch.

Sincerely yours,



Laurence H. Jones  
Cashier

Enc.

August 24, 1955

Dear Mr. Jones:

May I send you special thanks for the care and time which you spent on our questionnaire on files. We knew that there were certain difficulties in the blank, but from our point of view, results such as we got from Chicago more than justified the somewhat complicated nature of the inquiry. This supplements admirably the information that I obtained when I was in Chicago and is very valuable to us.

The Committee would want me to thank you for your kindness in their names as well as my own.

Very sincerely yours,

Mildred Adams

Mr. Laurence H. Jones  
Cashier, Federal Reserve  
Bank of Chicago  
Chicago 90, Illinois

August 19, 1955

Dear Jo Ann:

Miss Burstein has passed on to me your letter of the 9th asking the meaning of questions on page 4 of the blank on files.

It is true that there is a certain overlapping between this and the library questionnaire, but we have found considerable differences in the ways banks keep their material, and hence we had to fish in both the library and the file ponds.

So far as Chicago is concerned we have this information thanks to you, so don't bother about that page.

I understand Chicago's heat has been at least as bad as ours. I hope you are having a good vacation and that all goes well.

Cordially yours,

Mildred Adams

P.S. We have just received the remaining biographic information (that on Mr. Frank J. Lewis). Thanks so much for all of it.

Miss Jo Ann Aufdenkamp  
Librarian, Federal Reserve  
Bank of Chicago  
Chicago 90, Illinois

FEDERAL RESERVE BANK OF CHICAGO  
CHICAGO 90

August 18, 1955

RECEIVED

AUG 22 1955

COMMITTEE ON THE HISTORY  
OF THE  
FEDERAL RESERVE SYSTEM

Miss Mildred Adams, Executive Director  
Committee on the History of the  
Federal Reserve System  
33 Liberty Street  
New York 45, New York

Dear Miss Adams:

The enclosed questionnaire has been filled out according to instructions, and I hope it will serve your purpose. I would suggest, however, that you seek my assistance for any material you may wish from the various sources enumerated in the questionnaire, as our decentralization procedure over a great many years has resulted in much material of historical value being rather scattered throughout the bank.

If we can be of any further assistance in this matter, please do not hesitate to call on me.

Sincerely yours,



Laurence H. Jones  
Cashier

Enclosure



FEDERAL RESERVE BANK OF CHICAGO

TO: Committee on the History of the  
Federal Reserve System  
FROM: Jo Ann Aufdenkamp

Well--they finally brought this over to  
me. Thought you might want the whole thing.

*Jo Ann*

RECEIVED

AUG 18 1955

COMMITTEE ON THE HISTORY  
OF THE  
FEDERAL RESERVE SYSTEM

## FEDERAL RESERVE BANK OF CHICAGO

CHICAGO 90

9 August 1955

RECEIVED

AUG 11 1955

COMMITTEE ON THE HISTORY  
OF THE  
FEDERAL RESERVE SYSTEM

Miss Irma Burstein, Secretary  
Committee on the History of the Federal Reserve System  
33 Liberty Street  
New York 45, New York

Dear Miss Burstein:

I am attaching the blanks which you sent me on August 5 with the exception of the one for Mr. Frank J. Lewis. He is to call me tomorrow to see if he will give me his date of birth. The gossip here is that he is 88 and his wife about 40 years younger, and since he looks 65 he may not want this known. When I think of the interesting situations I have run into here with just the few I have done, I know your work must be among other things quite interesting and entertaining.

As you will notice from the blanks I returned on August 5, I was unable to find any information on Charles McNider--so no educational background. I checked on him and Robert Mueller again today and just no additional information--Who's Who, this Bank's notification or ballots for directors when they were elected, the Personnel Department records, etc. I purposely included date of birth as well as place just as a doublecheck on the officers which you sent me on Friday.

I was looking at the questionnaire that the Committee sent out on File Departments--to our Mr. Jones. Could I have another copy of this questionnaire for our people to work with. (Mr. Jones is on vacation right now and we are preparing the replies for his return.) What information are you trying to obtain by the first question on page 4 regarding publications for distribution--my feeling is that you already have our Monthly Review, etc., on the Library questionnaire.

Cordially yours,

*Jo Ann Aufdenkamp*  
Jo Ann Aufdenkamp  
Librarian

*In the haste I typed this myself,  
so don't blame me typists for  
the typing.*

FEDERAL RESERVE BANK OF CHICAGO

RECEIVED

TO: Mildred Adams

AUG 8 1955

FROM: Jo Ann Aufdenkamp

COMMITTEE ON THE HISTORY

I'm ashamed that by the time you receive this it will be August 8--the deadline--and Russ Swaney's sheet will not be in until he returns it to me. I was so sure that I would have this finished even in July--but so many sources, to check and for some reason the last half of the alphabet has been difficult to locate. I am concerned that our Personnel Dept. files are quite incomplete and other sources must be checked to give you the best files possible. I would so like to send my own questionnaire around to the officers and keep a permanent file in the Library--but when.

Irma B. and Ellen S. were both so wonderful to keep me posted about Miss Burnett. I hope they know how much it was appreciated.

We're so hot here, too. I'm beginning to wonder how much more of it I can take--feel so washed out, even with air conditioning at work.

Hope you'll be back here sometime this year.



August 5, 1955

Dear Miss Aufdenkamp:

We seem to be showering you with mail (and work) lately, but this new request is only for the dates of birth of five men and, I hope, will not take too much of your time. Somehow this needed data was overlooked when we sent the original personnel blanks to Chicago.

The names are listed on a separate sheet, where I have also re-listed the names of five other men for whom personnel blanks were sent earlier but have not yet been returned. Enclosed are fresh blanks. We are hoping that you will be able to get this material to us by the middle of next week.

Thanks again for your ready aid with our many requests.

Most sincerely,

Irma Burstein  
Secretary

Miss Jo Ann Aufdenkamp  
Librarian, Federal Reserve  
Bank of Chicago  
Chicago 90, Illinois

Enc.

Chicago

- ✓ Black, Allan M. (Vice President, 1951-1953)  
(Place of birth only)
- ✓ Diercks, Wilford R. (Vice President, 1947 to date)  
(Place of birth only)
- still to come*  
✓ Lewis, Frank J. (Director, Class C, 1936-1942, Chairman, 1941-1942)  
(Date and place of birth only)
- ✓ \*McNider, Charles H. (Director, Class A, 1914-1928)  
(Educational background only)
- ✓ \*Mueller, Robert (Director, Class B, 1923-1929)  
(Birth date and place, educational background, date death if deceased)
- ✓ \*Mulroney, A. J. (Vice President, 1941-1942)  
(Full information)
- ✓ Sihler, Alfred T. (Vice President, 1942 to date)  
(Place of birth only)
- ✓ \*Snyder, William H. (Vice President, ? - 1940)  
(Full information)
- ✓ Turner, William W. (Vice President, 1948 to date)  
(Place of birth only)
- ✓ \*White, W. H. (Assistant Federal Reserve Agent, 1918 - ?)  
(Full information)

\* Blanks for these men sent previously

August 4, 1955

Dear Jo Ann:

Thanks ever so much for sending us the missing blanks on Chicago personnel and the questionnaire on the library. They came at the critical moment.

As for the other biographical sketches we got them out of "Who's Who" and other source books. Also while I was in Chicago we managed to fill out quite a number of them there. I may still ask for more help, but for the moment I think we are fairly well up-to-date.

Did I write you that Miss Burnett's father died in July. He was over ninety but still lively and intelligent, and the blow hit her hard.

I hope the heat has not been too bad in Chicago. We fried in July and weather reports look like very much of the same.

Cordially yours,

Mildred Adams

Miss Jo Ann Aufdenkamp, Librarian  
Federal Reserve Bank of Chicago  
Chicago 90, Illinois

## FEDERAL RESERVE BANK OF CHICAGO

TO: Miss Singer  
Miss Burstein

FROM: Jo Ann Aufdenkamp

Here are a few of the things you wanted. Thanks for your letters as I probably would have kept them all until the entire project was completed. I had even held the bibliography up about a week thinking I would get just one more biographical sketch done.

Am wondering where you got the biographical sketches for the officers and directors you did not request with this letter. The records I am working with (which are semi-official) are incomplete and require supplementing with Who's Whos, etc. Three of the men were able to help fill out their own.

I do appreciate the fact that everyone has kept me up-to-date on Miss Burnett.

RECEIVED  
AUG 1 1955  
*Jo Ann Aufdenkamp*

COMMITTEE ON THE HISTORY  
OF THE  
FEDERAL RESERVE SYSTEM

July 27, 1955

Dear Mr. Jones:

Back in February, Mr. Sproul wrote to Mr. Young asking for the appointing of an officer with whom the staff of this Committee could establish liaison, and who would "act as guide to the supervisor of your files, your custodian of storage records, your librarian, officers, department heads, or anyone else who might have questions about the destruction of records, reports or studies in which the Committee may have an interest." We understand that Mr. Young asked you to accept this assignment.

In the intervening months we have been trying to find some basis for collecting data on the files and file material which the various banks keep, and on the patterns by which they discard. We have finally decided that we need first to know certain basic facts about filing practices in the various banks.

We have therefore worked out a skeleton questionnaire on files which will, with your cooperation, give us a starting point on this inquiry. If you would be kind enough to have its blank spaces filled and the questionnaire returned (by August 19th, if that is not asking too much in a vacation period), we will have the basis for a better understanding of what material of historical value we can and cannot hope to find preserved in your files.

The Committee would want me to thank you in advance for your kind cooperation in this matter.

Very sincerely yours,

Mildred Adams

Mr. Laurence H. Jones  
Federal Reserve Bank  
Chicago 90, Illinois

Enc.



July 27, 1955

Dear Miss Aufdenkamp:

In checking through the reports on libraries which we have received from various Federal Reserve Banks, we find that the "Preliminary Questionnaire on Federal Reserve Bank Archival Material" was sent you on June 7th by Miss Burnett before she left for two months' vacation.

We would be very grateful if you could return the completed form as quickly as possible as we find ourselves with an August 15th deadline to meet.

Thanks so much for your help in this.

Sincerely,

*IB*

Irma Burstein  
*secretary*

Miss Jo Ann Aufdenkamp  
Librarian, Federal Reserve  
Bank of Chicago  
Chicago 90, Illinois

P.S. You will be sorry to hear that Miss Burnett's father passed away a few days ago.

AUFDENKAMP, Jo Ann

July 18, 1955

Miss Jo Ann Aufdenkamp, Librarian  
Federal Reserve Bank of Chicago  
Chicago 90, Illinois

Dear Miss Aufdenkamp:

Here are the 14 additional copies of the career blanks. I wanted to add a note with them. It would be wonderful if you could send us the blanks as they are completed, rather than waiting until you have them all. This would help us to escape a deluge of information on the eighth, and we would be very grateful.

Miss Burnett is completely recovered now from her operation and is having a happy summer vacation.

Very sincerely yours,

Research Assistant

FEDERAL RESERVE BANK OF CHICAGO  
CHICAGO 90

July 15, 1955

RECEIVED

JUL 18 1955

COMMITTEE ON THE HISTORY  
OF THE  
FEDERAL RESERVE SYSTEM

Miss Mildred Adams  
Committee on the History of the Federal Reserve System  
33 Liberty Street  
New York 45, New York

Dear Miss Adams:

Your letter of July 13 to Mr. Dawes has been given to me for reply as Mr. Dawes is leaving on his vacation. Would it be possible for you to send me 14 additional copies of the career blanks. We could then fill out a copy in pencil, but return a typed set to you.

✓ sent  
ECS

Thanks so much for letting me know about Marguerite's operation. She had said nothing, and I was happy to get a cheery card off to her.

Cordially,



Jo Ann Aufdenkamp  
Librarian

July 13, 1955

Mr. Neil B. Dawes, Vice President  
Federal Reserve Bank of Chicago  
Chicago 90, Illinois

Dear Mr. Dawes:

You were so kind last year during my visit to Chicago that I am taking the liberty of writing you again in an appeal for further aid.

We are now in the familiar position of those who start to collect with a rather loose hand, and then find themselves obliged to refine. On re-examining the biographic material which came from Chicago, we find fourteen people for whom we need more information than we have.

We very much hope that your records will yield this additional data. A list of the men concerned is enclosed, with a career blank for each one. In case we are, as sometimes happens, asking for more than is available, may I say that the categories of information most important for our present purposes are the following:

- Full name
- Date and place of birth
- Date of death
- Federal Reserve service record
- Education
- Career data
- Home address, or that of surviving relative

One other imperative is the time element. We are under pressure to get this data together as quickly as possible. Much as we hate to push, I know that in scheduling this you will want to know that Monday, August 8th, is a deadline for us.

My warm thanks in advance.

Very sincerely yours,

Mildred Adams

correct

Chicago

- ✓ Bosworth, C. H. (Director, Class C, 1914-16)
- ✓ Chalfont, Harlan J. (Vice President, 1950-52) (need all information except Federal Reserve Service)
- ✓ Cramer, Sterling B. (Deputy Governor, -1923)
- ✓ Jones, Laurence H. (Vice President, 1951- )
- ✓ Lies, Mark A. (Assistant Federal Reserve Agent, 1917- )
- ✓ McKay, Charles R. (Deputy Governor, Vice President, 1914-36) (need only information on education)
- ✓ McNider, Charles H. (Director, Class A, 1914-20; member, Federal Advisory Council, 1920-28) (need only information on education)
- ✓ Meyer, L. G. (Vice President, 1952- ) (need only information on education)
- ✓ Mueller, Robert (Director, Class B, 1923-29)
- ✓ Mulroney, A. J. (Vice President, 1941-42)
- ✓ Olson, Arthur L. (Vice President, 1944- ) (need only information on education)
- ✓ Snyder, William H. (Vice President, -1940)
- ✓ Swaney, Russel A. (Vice President, 1953- )
- ✓ White, W. H. (Assistant Federal Reserve Agent, 1918- )

June 23, 1955

Dear Jo Ann:

Thanks so much for your good letter of June 20th about the effect of Marguerite Burnett's speech in Detroit. She cleared it with me ahead of time, and I thought it would interest her audience, but one never knows. I'm delighted to hear she had a real success.

As you probably know, she came home to a less pleasant engagement. Her doctor put her into the hospital on Monday for a tonsil operation. Reports are good, but as an added bit of cheer, I am sending her a copy of your letter.

Cordially yours,

Mildred Adams

Miss Jo Ann Aufdenkamp  
Librarian, Federal Reserve  
Bank of Chicago  
Chicago 90, Illinois

FEDERAL RESERVE BANK OF CHICAGO  
CHICAGO 90

RECEIVED

June 20, 1955

JUN 22 1955

COMMITTEE ON THE HISTORY  
OF THE  
FEDERAL

Miss Mildred Adams, Director  
Committee on History of the  
Federal Reserve System  
33 Liberty Street  
New York 45, New York

Dear Miss Adams:

How pleased and delighted you would have been to realize, as I did, the tremendous job of publicity Marguerite did for the Committee last Tuesday. Speaking to important financial librarians, she so charmingly illustrated the importance of certain of the individual banks' and banker's papers to the work of the Committee and the importance of not wasting another moment to get to these "archives." Besides she got some excellent suggestions across to the Fed librarians on Sunday and on Tuesday.

There is no question in my mind that her trip will prove worthwhile to the Committee in its search for materials.

Sincerely,



Jo Ann Aufdenkamp  
Librarian

June 7, 1955

Miss Jo Ann Aufdenkamp, Librarian  
Federal Reserve Bank of Chicago,  
Chicago, 90, Illinois.

Dear Jo Ann:

Enclosed is the "Preliminary Questionnaire" that has been sent out to the other Federal Reserve librarians, following the trial form that we called "Skeleton Questionnaire" which Miss Adams asked you and Connie Pfaff to fill out last summer. In order to have comparable forms for tabulation purposes Miss Adams would like to have you complete the information for your Bank on the newer enclosed questionnaire.

To save you some trouble I have written off all the pertinent information you supplied in your earlier questionnaire. At your earliest convenience, after the Convention, could you please fill in the blank spaces and return it to us. A duplicate form is enclosed for you to keep for your own file if you wish.

Sincerely yours,



Marguerite Burnett



Chicago

Rec'd 10/27/54

(Information copied on to new form "Preliminary Questionnaire" & sent to F.R.B. Chicago 6/7/55)

Skeleton Questionnaire on Regional Bank Archives

Federal Reserve Bank of Chicago

Has a history of the bank been written? Yes

If so, please give title, author, publisher, date of publication.  
Griswold, John A. A History of the Federal Reserve Bank of Chicago. St. Louis, Missouri, The Author, 1936.

What publications does the bank issue regularly?

Annual Report? 1915 - 1935, 1947 -  
Agricultural Letter, 1944-

Monthly Review? 1917-

Daily Newspaper Review? No

Employees House Organ? The Commentator, 1919

Are complete files of the above kept and available? Yes, in Library. Bound.

Have biographies of any bank officers or directors been printed? No

Has the bank biographic records of its directors and senior officers since the beginning? Yes, incomplete Are these available? Yes

Has the bank a cumulative file of staff papers and studies from 1914 to date? Yes, incomplete

With special permission.

Are these available for students? / Are they mostly concerned with Regional matters? xxx National? xxx International?

Are the bank files centralized? Yes Dispersed among departments? Research has own.

On what system are the files set up? Alphabetic? xxx Dewey Decimal? Or What?

Does early material stay in the files, or does it go to dead storage at regular (perhaps five-year) intervals? Goes to storage in Bank, then to warehouse, or destroyed.

Skeleton Questionnaire on Regional Bank Archives - 2

What way do you use for locating material of historic interest when it is needed? Publications of Bank, Library files, employees' personal files and minds

Has the bank made any attempt to set up an archives collection? No If so, how is this managed? How is it used?

Does it include full Liberty Loan material? No, some at Chicago Historical Society Clipping files. No

Bibliography or file of books, papers, speeches, etc., by its officers and directors? No bibliography. File is incomplete.

FEDERAL RESERVE BANK OF CHICAGO  
CHICAGO 90

RECEIVED

April 5, 1955

APR 7 1955

COMMITTEE ON THE HISTORY  
OF THE  
FEDERAL RESERVE SYSTEM

Miss Marguerite Burnett  
Committee on the History of the  
Federal Reserve System  
33 Liberty Street  
New York 45, New York

Dear Miss Burnett:

The organization charts furnished you in my letter of November 16, 1954, are the last that we have prepared. It has been our custom for many years to prepare organization charts only at the time of our annual examination by the Board's Examiners. As soon as they pay us their annual visit, I will be sure to send you copies of the new charts.

We do not have any regular method of distribution of these charts, but as they are handled in my office, I will make sure that the Committee receives new charts as they are prepared.

If we can be of any further service in this matter, I would be happy to hear from you.

Sincerely yours,



Laurence H. Jones  
Cashier

Ans. 4/5/55

March 28, 1955

Mr. Laurence H. Jones, Cashier  
Federal Reserve Bank of Chicago  
Chicago, 90, Illinois.

Dear Mr. Jones:

In your letter of November 16 last you invited me to let you know if we needed any more help in connection with the Organization Charts of your Bank.

May I inquire whether any new edition has been issued for 1955? If so, we should appreciate receiving a copy. I realize that the Chicago Bank does not issue these at regular intervals but I wish to make certain our file is up to date.

Have you any system by which the name of this Committee could be placed on a mailing list to receive the charts automatically as issued? This would make unnecessary future special requests.

Thanking you in advance for your trouble, I am

Sincerely yours,

*MB*

Marguerite Burnett

*Miss Adams*  
*Miss Ryan*

# FEDERAL RESERVE BANK OF CHICAGO



OFFICE OF THE PRESIDENT

February 14, 1955

RECEIVED

FEB 16 1955

A. S.

Mr. Allan Sproul, Chairman  
Committee on the History of the Federal Reserve System  
33 Liberty Street  
New York 45, N. Y.

ANSWERED \_\_\_\_\_  
ATTENDED TO \_\_\_\_\_

Dear Allan:

In answer to your letter of February 11, I am pleased to advise you that Mr. Laurence H. Jones, Cashier, has been selected the officer of this bank with whom the staff of the Committee on the History of the Federal Reserve System could establish liaison, and who would act as a guide to the supervisor of files, our custodian of storage records, our librarian, officers, department heads, or anyone else who might have questions about the destruction of records, documents, reports or studies in which the Committee may have an interest.

Very truly yours,

*C. S. Young*  
C. S. Young  
President

RECEIVED

FEB 16 1955

COMMITTEE ON THE HISTORY  
OF THE  
FEDERAL RESERVE SYSTEM

December 3, 1954

Dear Mr. Wilson:

As you probably know, for the past year the above Committee has been assembling material on the history of the Federal Reserve System for the use of scholars and students. We are gradually building up in this office a history research center which includes among other tools files on people in the Federal Reserve System and on the regional banks. The Committee would like to receive regularly from you any material the Chicago Bank publishes which would contain information of use to this office. We are particularly anxious to receive anything you may have published in connection with the 40th anniversary of the System. We would also like to be put on the regular mailing list of The Commentator which we feel could be from time to time a useful source of information.

The Committee will be most grateful for any assistance you can give us.

Sincerely yours,

Mildred Adams

Mr. H. Fred Wilson  
Federal Reserve Bank of Chicago  
230 South LaSalle Street  
Chicago 90, Illinois

FEDERAL RESERVE BANK OF CHICAGO  
CHICAGO 90

November 16, 1954

RECEIVED

NOV 18 1954

Miss Marguerite Burnett  
Committee on the History of the  
Federal Reserve System  
33 Liberty Street  
New York 45, New York

COMMITTEE ON THE HISTORY  
OF THE  
FEDERAL RESERVE SYSTEM

Dear Miss Burnett:

Miss Aufdenkamp asked me to send you the enclosed copies of our latest Organization Charts in response to your letter of October 29. We ordinarily prepare organization charts only at the time of the annual visit of the Federal Reserve Board examiners. While we have copies of these for many years back, and perhaps have a copy of every one that was prepared, this information is not complete as to all the official changes during the past 40 years.

If we can help you any further in this matter, please do not hesitate to call on us.

Sincerely yours,



Laurence H. Jones  
Cashier

Enclosures

October 29, 1954

Miss Jo Ann Aufdenkamp, Librarian  
Federal Reserve Bank of Chicago,  
Chicago, 90, Illinois.

Dear Jo Ann,

Does your Bank have an Organization Chart? We are especially interested in seeing how officers and committees fit into the structure, and would like to have a copy of the latest edition if one is available.

If you do not have the information in chart form could you please send us any mimeographed lists you may have giving names of the committees and their personnel.

We consider the organization charts valuable sources of information concerning structure and personnel at various times in the Reserve Banks' history. Can you tell me whether a complete chronological file of such charts has been maintained anywhere in your Bank?

Thank you very much for whatever you can turn up along this line.

Sincerely yours,

*MB*  
Marguerite Burnett



October 28, 1954

Miss Jo Ann Aufdenkamp, Librarian  
Federal Reserve Bank of Chicago,  
Chicago, 90, Illinois.

Dear Jo Ann,

Thank you so much for the "skeleton questionnaire". I especially appreciate your work on it knowing that you have been short-staffed.

You are not the only Federal Reserve librarian who has been under pressure, according to notes received. It all sounds very familiar! Frankly, I am enjoying very much my complete freedom from all the administrative headaches that inevitably go with the head librarian's job. I also like reporting for work at 1 p.m. I rise when I please in the morning and have time for personal matters while I feel fresh and rested. Then usually I come down for lunch at the Bank, thus saving myself that housekeeping chore. I recommend the life!

The archives situation here, too, is not yet clarified and I have yet to fill out our own questionnaire. It is a big undertaking.

Sincerely yours,

Marguerite Burnett

Rec'd 10/27/54

Ans. 10/28/54

FEDERAL RESERVE BANK OF CHICAGO  
CHICAGO 90

26 October 1954

Dear Marguerite:

Didn't want my comments on these reports to be a matter of record, so I'm typing this myself. At last, I have filled in the questionnaires--really, it didn't take long, but every time I started someone was away from their desk when I wanted to verify information with them. And finally I realize that no one in this Bank wants to be quoted as being the absolute authority on the whereabouts of archives.

Do tell Miss Adams that I have been working for her--I took our original list of several hundred college professors and narrowed it down to about 20 to submit to Mr. Mitchell who finally chose the 7 or so that she got.

I have also tried to set up archives here, but have run against brick walls. Maybe people will be in a more receptive frame of mind after New Year's.

The mail girl has come so I must conclude this. Sorry I don't have any other suggestions for questions. They seem to be pretty complete.

I'll try to do better next time.

Sincerely,



FEDERAL RESERVE BANK OF CHICAGO

Oct. '59

TO: Marguerite

FROM: Jo Ann Aufdenkamp

I'm delighted to know that you are working with Mildred Adams--and that we will continue corresponding.

I hope you know how very much I appreciate promptness and how much I would like to be returning your forms with this letter. But I'm minus staff--two to two and a half--and I just cannot get anything done until this weekend. If all goes well I'll get it done Saturday or Monday. Please forgive me, but I am trying.

Sincerely,



October 19, 1954

Dear Jo Ann:

Again I am troubling you with a questionnaire - one that I am dispatching to all the Federal Reserve librarians.

Miss Adams has an information card on file for each of the libraries, based on data given in "Special Library Resources", and these of course are very much out of date. Although she had obtained some corrected data for your library it seemed easier to let you make fresh notations rather than try to write out an imperfect version here.

I shall be most grateful for your aid in this.

Sincerely yours,

*mb*

Marguerite Burnett

Enc.

Miss Jo Ann Aufdenkamp  
Librarian  
Federal Reserve Bank of Chicago  
230 South LaSalle Street  
Chicago 90, Illinois

FEDERAL RESERVE BANK OF CHICAGO - LIBRARY  
230 South LaSalle Street, Chicago 90, Illinois

Est. 1921

Librarian: Jo Ann Aufdenkamp  
Research Department - Vice President in charge: (Name)  
Librarian reports to: (Name and title)  
Staff: Total - Professional -  
Serves:

MATERIALS

Volumes:  
Pamphlets:  
Added Annually:  
Vertical file drawers:  
Special collections:

Library Publications:

DESCRIPTION OF LIBRARY (Subjects stressed, etc.)

PERIODICALS

No. Received:  
No. Bound:  
Disposal of others:  
No. Newspapers:  
No. Bound or on  
microfilm:

Does Library prepare an annual report?  
and if so, where?

Is a summary published,

Name of supervisor of the Bank's correspondence files:  
Officer to whom she reports (name and title):

October <sup>14</sup> 14, 1954

Miss Jo Ann Aufdenkamp, Librarian  
Federal Reserve Bank of Chicago,  
Chicago, 90, Illinois.

Dear Jo Ann,

May I introduce myself as a new assistant to Miss Mildred Adams of the Committee on the History of the Federal Reserve System! I began work yesterday and think it is going to be a very interesting assignment. I realize I shall have to lean heavily on the Federal Reserve Bank librarians in my search for archives data as I know from experience they can be relied upon for accurate information.

Miss Adams wishes me to ask you whether you have completed answering a questionnaire that she left with you, relating to the Chicago Bank's archives. That is not the final form that we intend to use and we are in the process of revising it for circulation to the other Federal Reserve Banks. It would be helpful if we had your answers at hand as a guide in our revision and we would therefore appreciate your returning your questionnaire as soon as possible. In case you have mislaid your original copy I am enclosing another one. If there should be some information you cannot provide at this time you could make a note to that effect.

One of our problems is to decide upon effective questions which will serve to uncover material of historical value that may not have been recognized as such. If any suggestions occur to you as to leading questions we could include, indicated perhaps by material you know exists at the Chicago Bank I would be glad to have them.

Sincerely yours,

*MB*  
Marguerite Burnett

COMMITTEE ON THE HISTORY OF THE FEDERAL RESERVE SYSTEM  
33 Liberty Street, New York 45, New York

October 15, 1954

Dear Mr. Mitchell:

Thank you for your letter of October 1st giving us the names of people teaching money and banking in your area who have a special interest in the Federal Reserve System. The Committee plans to write these men during the first part of November informing them of this project and inviting their interest and suggestions.

As this project goes forward we will undoubtedly be needing to call again on your knowledge and cooperation. It is good to know we can count on your warm support.

Sincerely,

Mildred Adams  
Research Director

Mr. George W. Mitchell  
Vice President  
Federal Reserve Bank of Chicago  
230 South LaSalle Street  
Chicago 90, Illinois

COMMITTEE ON THE HISTORY OF THE FEDERAL RESERVE SYSTEM  
33 Liberty Street, New York 45, New York

October 15, 1954

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My letter to you foreshadows other requests in which we shall rely on your knowledge and cooperation. It is good to know we can count on your warm interest and support.

Sincerely,

Mildred Adams  
Research Director

Mr. George W. Mitchell  
Vice President  
Federal Reserve Bank of Chicago  
230 South LaSalle Street  
Chicago 90, Illinois



FEDERAL RESERVE BANK OF CHICAGO  
CHICAGO 90

October 1, 1954

Miss Mildred Adams, Research Director  
Committee on the History of the  
Federal Reserve System  
33 Liberty Street  
New York 45, New York

Dear Miss Adams:

In reply to your letter of September 21, we are enclosing a list of people in our area who we feel would be helpful to you in your study of the Federal Reserve System.

Sincerely yours,

*G. W. Mitchell*

George W. Mitchell  
Vice President

Enclosure

Chicago

ILLINOIS

Northwestern University  
Simeon E. Leland  
Roland I. Robinson

University of Chicago  
Milton Friedman  
Lloyd Mints

University of Illinois  
Donald L. Kemmerer

INDIANA

Indiana University  
John K. Langum  
Robert Turner

Purdue University  
E. T. Weiler

University of Notre Dame  
Raymond P. Kent

MICHIGAN

University of Michigan  
Paul McCracken  
R. A. Musgrave

Wayne University  
Lawrence Seltzer

WISCONSIN

University of Wisconsin  
Walter Morton

*carded*  
*10/4/54*

September 21, 1954

Dear Mr. Mitchell:

I think you know, from a letter which Mr. Allan Sproul recently wrote to Mr. Young, that this Committee now has its five-year grant and is ready to embark on the definitive study of the Federal Reserve System for which the grant was made.

It goes without saying that we need the very best help we can get in order to achieve work of the quality we aim for. Thus far we have limited our area of consultation to experts more or less immediately at hand, but we now are eager to widen the circle of qualified men who are aware of the project and interested in it.

We understand that you have a list of people who are teaching money and banking in the Chicago region. Could you give us, not the full list, but a carefully selected list of those particularly well equipped who would be interested in knowing about this project, and even, perhaps, in working in some phase of it? That phrase "carefully selected" refers, of course, to caliber of mind and skill - we have every desire to include men of many opinions, including those who have shown themselves critical.

What we aim at is a list of the top 150 to 200 men in the country who are actively interested in studying various phases of the System and we are most anxious to include a proper proportion of those in the Chicago district. We will be very grateful for your cooperation in this.

Very sincerely yours,

Mildred Adams  
Research Director

Mr. George W. Mitchell  
Vice President  
Federal Reserve Bank of Chicago  
230 South LaSalle Street  
Chicago 90, Illinois

C O P Y

FEDERAL RESERVE BANK OF CHICAGO

Office of the President

September 14, 1954

Mr. Allan Sproul, Chairman  
Committee on the History  
of the Federal Reserve System  
33 Liberty Street  
New York, N. Y.

Dear Allan:

I was pleased to receive your letter of September 10, and to learn that the pilot project on the proposed history of the Federal Reserve System was so successful that the Rockefeller Foundation has made a grant totaling \$310,000 and covering a five-year period to further the work of the Committee.

We enjoyed having Miss Adams visit us, and shall be glad to help Miss Marguerite Burnett in any way we can with her study in connection with the project and with her hotel reservation should she visit us.

Sincerely yours,

/s/ C.S. Young

President

AIR MAIL

August 3, 1954

Dear Mr. Young:

Now that I have had a chance to check over my Chicago notes I realize how much information I was enabled to gather, thanks to your kindness and that of your staff. To start "cold" on so big a bank as that in Chicago is no small venture, but the way had been so well prepared that it wasn't the formidable task I had anticipated.

Nevertheless, three days for so big an institution as Chicago, with so many people who remember the old days, is an absurdly small time. I shall therefore accept your kind invitation to come back later and shall be looking forward to collecting another set of good and valuable stories.

Would you also extend my thanks to Mr. Dawes? The arrangements you had him make for me gave me the feeling of being the most pampered of researchers.

Gratefully yours,

Mildred Adams  
Research Director

Mr. Charles Young, President  
First National Bank of Chicago  
Chicago, Illinois

August 3, 1954

Dear Jo Ann:

Thanks so much for returning a New York subway token. I am sending with this note the penny which you should have had. The latter is more useful in Chicago than the former although here in New York the difference between them is as fifteen to one.

Of course I will not repeat Marion's very interesting comments on Lichenstein or for that matter on anyone else. Such confidences are a great help to me, but you were quite right in assuming that they do not go any further.

Cold and raining in New York this morning. Hope you are as lucky there!

Cordially yours,

Mildred Adams

Miss Jo Ann Aufdenkamp, Librarian  
Federal Reserve Bank of Chicago  
230 South LaSalle Street  
Chicago, Illinois

July 30, 1954

Dear Miss Wells:

In looking over the notes which I brought back from Chicago I am reminded how greatly I am in your debt for good talk and most helpful information. Dr. Lichtenstein will have told you that I got in to see him before nine on Wednesday morning. I am sure that the warmth of his welcome is due in no small part to your kindness in talking to him about our searches for papers.

The actual sight of the Forgan and Traylor papers down in your sub basement remains one of the high points of my Chicago visit. I do hope you succeed in getting new filing cases for the Forgan collection, and I shall be eager to know where you decide to keep them.

May I ask one further bit of aid - in checking over biographic data concerning directors and officers of the Federal Reserve Bank of Chicago I struck a blank on Charles McNider of Mason City. All that anyone seemed to know was that he was the father of a famous son. Then someone, perhaps Mr. Neil Daves suggested that the First National Bank might have further data.

Could you find out Mr. McNider's dates of birth and death, where he was educated, and something about his career? We are setting up a card file on all the Chicago directors, and I hate to leave cards full of large white spaces!

Thank you for this additional kindness, and with warm gratitude for your enthusiasm and your good company, I am

Most sincerely yours,

Mildred Adams  
Research Director

Miss Marion Wells, Librarian  
First National Bank of Chicago  
Dearborn, Clark & Monroe Streets  
Chicago, Illinois

FEDERAL RESERVE BANK OF CHICAGO

TO: Mildred Adams  
FROM: Jo Ann Aufdenkamp.

You'll continue to get notes like this that I can type myself. Was pleased to get your note--am so glad you enjoyed Chicago--we enjoyed being with you very much.

Just ran across 43 pages of references to newspaper articles on the Chicago Rate Controversy of September 1927. This was prepared by the Library at the Fed of New York. If you don't find a set, we can send you one of these.

*Jo Ann*

*NY Fed has 2 up book on this.*



FEDERAL RESERVE BANK OF CHICAGO

FROM: Jo Ann Aufdenkamp

E. E. Brown, Chairman, First National Bank  
said to be sure and get Reynolds and Hurlburt  
files as they were in favor of Fed. Res. and  
Forgan was against

First National Bank material must be used in  
Chicago

Traylor and Forgan material at First National  
cannot find ~~W~~etmore material right now

MacDougal from Northern Trust out of city until  
Tuesday

Some Insull material in two books at Common-  
wealth Edison

*Mr. Proden's records include corr. of  
Wetmore (Horace Wetmore out of town)*

FEDERAL RESERVE BANK OF CHICAGO

TO :

FROM: Jo Ann Aufdenkamp

George Reynolds secretary was Frank Marotz now  
a guard? at Continental, x-576  
Arthur Reynolds secretary is Dick Wagner, head  
of Chicago Corporation  
Julius Waibel in Continental's Advertising Dept.  
may be a source of information on some  
people as he is an old employee

FEDERAL RESERVE BANK OF CHICAGO

TO: Miss Adams

FROM: Jo Ann Aufdenkamp

A quick note to return an item I found in my billfold--one you must have given me instead of a penny--you, or Stouffers.

Talked to Marion Wells again--she had spent more time with Lichtenstein--he had enjoyed you very much. He also is exceptionally fond of his wife--this has no connection with the previous sentence--it pertains to the pictures on his desk.

Marion felt she might have been a little indiscreet in making some of the comments she did to you about Lichtenstein--they were true but she didn't want them repeated, and hoped that you would hold them in strictest confidence. And she and I agreed with one another--that you would not pass them on to D. Woodward, etc. But I told her I'd mention it to you anyway.

The elevator started<sup>Y</sup> had not recognized me the other day when I wanted to use the phone to call Mr. Jones--he and the guard apologized

FEDERAL RESERVE BANK OF CHICAGO

TO:

FROM: Jo Ann Aufdenkamp

about it--you can see I don't wear a hat too much.

And the man in Disbursing who actually pays me called up to chat yesterday and wondered how you could work the racket of getting the Bank to pay for meals. He wanted to go along the next time.

Marion Wells is giving much thought to the storage or housing of the old letters and papers they have. Looks like they may set up some sort of Archives.



July 30, 1954

Dear Jo Ann:

After you got me finally installed in the Twentieth Century all went reasonably quiet. We had a psychopath in the car who developed spells of cursing out the conductor, but they found a New York Central official (not Mr. Robert Young, I assume) who quieted him and then spent the night in the next roomette, so no one was strangled or knifed.

You were so extraordinarily kind that I found everything going much more smoothly than I had dared to hope. Somehow Chicago has always baffled me, but this time - and thanks in large measure to your guardianship - I enjoyed it enormously. Please give Bill his share of that gratitude!

I am enclosing herewith the second part of that trial questionnaire on archives which I meant to have with me. It is based, as I told you, on the material listed in the Archives Vault of the Federal Reserve Bank of New York. I am not offering it as an ideal list, or as the list every Federal Reserve Bank should have. But it is a start, and if I can try it out on you and one or two of the others to see how it fits your own idea of the indispensable base we may be able to go on from there.

Meanwhile may I suggest that some of the material Mr. Lindsten showed me might well form part of an archival collection if the Bank decides to let you set one up. He has the first salary journal, the first Liberty Loan Journal, a copy of McAdoo's first Liberty Loan regulations, and perhaps other early material. As he himself is to retire shortly it might be pertinent to inquire what is to happen to these valuable early records when he goes.

You may find that this is symptomatic of what you would find if you went on a treasure hunt to other departments. Good luck in your hunting, and I shall be looking forward to cheering the result.

Cordially, and gratefully yours,

Mildred Adams  
Research Director

End.

Miss Jo Ann Aufdenkampf, Librarian  
Federal Reserve Bank of Chicago  
230 South LaSalle Street  
Chicago, Illinois

## SKELETON QUESTIONNAIRE ON REGIONAL BANK ARCHIVES

1. Federal Reserve Bank of St. Louis

2. Has a history of the bank been written?

If so, please give title, author, publisher, and date of publication: "Federal Reserve Bank of St. Louis" by Wilbur Clarence Bothwell, Department of Economics, Ph. D. dissertation, presented to Board of Graduate Studies, Washington University, June, 1941. Typewritten. Two copies on deposit with Washington University Library (a third with the Federal Reserve Bank of St. Louis.

3. What publications does the Bank issue regularly?

Annual Report? 1915 to 1952: for 1953, see Monthly Review, Jan. 1954

Monthly Review? Bound from March, 1919, to date (probably started earlier as weekly. Available in Library, St. Louis Reserve Bank.

Daily Newspaper Review? April 1, 1921 to date (patterned on that of the New York Reserve Bank.

Employees' House Organ? Vol. I, No. 1, Jan. 2, 1924 to date.

Title: "The Four Four News." Bound in Library.

4. Are complete files of the above kept and available? Yes in Library. Bound? No

5. Have biographies of any bank officers or directors been printed?

Rolla Wells, "Episodes of My Life." Privately printed, 1933, 510 pp.

6. Has the bank biographic records of its directors and senior officers since the beginning?

Are these available? \_\_\_\_\_ Where kept? \_\_\_\_\_

7. Has the bank a complete file of booklets issued? \_\_\_\_\_

8. Has the bank a cumulative file of staff memoranda and special studies from 1914 to date? Yes, in Library but incomplete.

Are these available for students? Only with permission

Are they primarily concerned with (a) regional matters? x  
(b) national? x (c) international? \_\_\_\_\_

9. Are the bank files centralized? Intend to be Dispersed among various departments? Also
10. On what system are the files set up?  
Subject \_\_\_\_\_  
Alphabetic? \_\_\_\_\_ Dewey Decimal? \_\_\_\_\_ Or What? \_\_\_\_\_
11. Does earlier material remain in files, or does it go into dead storage at regular (perhaps five-year) intervals?
12. What way do you use for locating material of historic interest when it is needed?
13. Has the bank made any attempt to set up an archives collection? No  
If so, how is this managed? \_\_\_\_\_  
How is it used? \_\_\_\_\_  
What is its coverage? \_\_\_\_\_ Does it include full Liberty Loan material?
14. Does the bank maintain clippings files? Yes, 1914-1943 but incomplete
15. Has the bank a bibliography of books, papers, speeches, etc. by its officers and directors?  
William Henry Stead, "Democracy and Unemployment." New York, Harper Bros., 1942, 280 pp.  
Frederick L. Deming, "Disposal of Southern War Plants." Washington, D.C., National Planning Association, No. 2, 1949.

FIRST TRIP TO THE FEDERAL RESERVE  
BANK OF CHICAGO

July 26-28, 1954



Committee on History of the Federal Reserve System

Miss Mildred Adams, Research Director

Schedule of Appointments

- ✓ July 26 - A.M. Library and Research Department Miss J. Aufdenkamp ✓  
*Mr. Brademan -*
- ✓ P.M. Personnel Department L. G. Meyer, Vice President ✓
- Disbursing Department (*retiring*) F.G. Lindsten, Asst. Vice Pres. ✓  
Arthur Zimmerman
- Check Department W. W. Turner, Vice President
- Building Department *Away -* ~~Mark Lies, Asst. Vice Pres.~~
  
- ✓ July 27 - A.M. Bentley G. McCloud (retired) <sup>10:30</sup> (Appointment to be confirmed)  
First cashier of the bank
- ✓ P.M. James H. Dillard (Appointment to be confirmed)  
ex-Vice President and Secretary  
(Now Comptroller of the City of Chicago)
  
- July 28 - A.M. *Fichtelstein* Cash Department W.A. Hopkins, Vice President  
E. Shirey, Asst. Cashier  
Fred Grimm, Asst. Cashier  
Earl Curry  
*Mr. Young -*

*Larry Jones -*

*Simon Island -*

*next time see other bank men - list contains several of them  
still alive.  
also see what research dept. is doing -  
see Earl Hamilton*

July 19, 1954

MISS ADAMS'S ITINERARY FOR WESTERN TRIP,  
July 19-29, 1954

- ✓ Monday, July 19: T.W. A. Flight #59, leaving New York at 1:30 p.m. (Daylight Saving Time) and arriving in St. Louis, same day, at 5:05 p.m. (Central Standard Time).  
  
Hotel Jefferson, St. Louis, for three nights, starting June 19th.
- Tuesday through Thursday,  
July 20-22: Federal Reserve Bank of St. Louis (c/o Mr. F. L. Deming, First Vice President) and other appointments.  
*Wed -*
- Thursday, July 22: Continental-Braniff Airline, Flight #963 leaving St. Louis at 7:15 p.m., arriving at Denver, Colorado, at 10:08 p.m., same day.
- Friday through Sunday,  
July 23-25: Reservation held at Olin Hotel, 1420 Logan Street, Denver, Colorado, for two nights.  
  
Side trip to Estes Park, Colorado (c/o Dr. Elmer Wood, General Delivery, Estes Park, Colorado).
- Sunday, July 25: Denver Zephyr R.R. (Burlington Route), leaving Denver at 4 p.m. (Mountain Standard Time), and arriving in Chicago at 9 a.m., Monday, July 16.
- Monday through Wednesday,  
July 26-28: Federal Reserve Bank of Chicago (c/o Mr. C. S. Young, President) and other appointments.  
  
Palmer House, Chicago, Illinois, for two nights.
- Wednesday, July 28: New York Central R. R., 20th Century Ltd., leaving Chicago at 4 p.m. (Central Standard Time) and arriving at New York on Thursday morning at 8:30 a.m.

FEDERAL RESERVE BANK OF CHICAGO  
CHICAGO 90

July 14, 1954


Miss Katherine McKinstry, Research Assistant  
Committee on the History of the Federal Reserve System  
33 Liberty Street  
New York 45, N. Y.

Dear Miss McKinstry:

We observe from your letter of July 13 that Miss Mildred Adams, your Research Director, will be in Chicago, July 26 to 28, inclusive.

We presume we may expect to see her some time the morning of Monday, the 26th of July, and have arranged the enclosed tentative schedule of appointments for her. This schedule can, of course, be amended after her arrival, when we have a better knowledge of the subjects in which her principal interest lies.

Very truly yours,

  
Neil B. Dawes  
Vice President

enc.

July 14, 1954

Gentlemen:

I am informed by the New York office selling Edison Voicewriters that their travel service is available through you. I plan to be in Chicago July 26th through the 28th. I will be arriving at the Palmer House the morning of the 26th. Would you be so kind as to have an Edison Voicewriter there for my use when I arrive.

I understand that the charge for this service will be \$3.00. I am sending you with this a Travel Service Order. Thanking you for your courtesy, I am

Very sincerely yours,

Mildred Adams  
Research Director

Enc.

Edison Voicewriter  
304 West Randolph Street  
Chicago, Illinois

VIA AIRMAIL

July 13, 1954

Dear Mr. Young:

Owing to certain re-arrangements, Miss Adams has been somewhat delayed in forwarding you a copy of her itinerary. It appears now to be in fairly final shape, so that I am enclosing a copy for your use.

She was very pleased to have your generous note of June 28th and has asked me to write you immediately so that you may proceed, as you have so kindly offered to do, with a schedule of appointments for her in Chicago, July 26-28. She is more than happy to leave all arrangements for interviews entirely in your hands during her stay. She is looking forward with pleasure to meeting you and others in the Chicago Bank.

Sincerely yours,

Research Assistant

Mr. C. S. Young  
President  
Federal Reserve Bank of Chicago  
230 South La Salle Street  
Chicago 90, Illinois

KM

# FEDERAL RESERVE BANK OF CHICAGO

OFFICE OF THE PRESIDENT




June 28, 1954

Miss Katherine McKinstry  
Research Assistant  
Committee on the  
History of the Federal Reserve System  
33 Liberty Street  
New York 45, N. Y.

Dear Miss McKinstry:

Yes, I expect to be in the Bank during the month of July, and shall be very glad to have Miss Adams visit us during the latter part of the month and to introduce her to the senior officers and members of our research and library staffs and also to as many of the retired officers who live in or near Chicago. On receipt of a copy of her itinerary, I will have a member of our staff work out a schedule of appointments for her so that her visit with us will run as smoothly as possible.

Sincerely yours,

  
President

June 25, 1954

VIA AIRMAIL

Mr. C. S. Young, President  
Federal Reserve Bank of Chicago  
Chicago 90, Illinois

Dear Mr. Young:

It is almost a half-year since the above Committee was set up under a short-term grant from the Rockefeller Foundation. During this period, Miss Mildred Adams as Research Director has been mainly engaged in interviewing persons now or formerly with the Reserve System and in locating, listing, and to some extent collecting materials which will be useful to the outside scholars who will undertake, under contract with the Committee, to write a series of historical studies. Thus far, because of limitations of time and the burden of organizational details, Miss Adams's field trips have been confined to the Board in Washington, Reserve Banks in the East, and to nearby universities.

The initial explorations and findings have been sufficiently promising so that the Rockefeller Foundation has now made a second and larger grant, to extend over a five-year term, to continue and enlarge the research being undertaken under the direction of the Committee. Miss Adams is very anxious, at the outset of this second phase, to visit the Reserve Banks in the Middle West. Her plans are still highly tentative, but she hopes very much to leave for St. Louis around the middle of July, going on from there, first, to Cleveland and then to Chicago, not returning to New York until the end of the month.

She has asked me to send you this note to inquire whether you expect to be in the Bank at that time and, if so, to ask whether it would be convenient for you to see her then. She would also very much like to talk with some of your senior officers and with members of your research and library staffs. If you would care to suggest other people whom she should see in the vicinity of Chicago, such as retired officials of your Bank, who could cast light on earlier days of the Chicago Bank, Miss Adams would be most grateful for your guidance.

June 25, 1954

It would perhaps be preferable, because of summer vacation schedules, for Miss Adams to leave the arrangements in your hands. If you, or someone in the Bank whom you may care to designate, could work out a schedule of appointments for her, she would be most grateful for such assistance. She will be glad to send you a copy of her itinerary after she has completed her arrangements in St. Louis and Cleveland.

Sincerely yours,

Research Assistant

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March 1, 1954

Dear Mr. Young:

Mr. Sproul has sent to this office your reply to his letter of February 18th kindly assuring us of your cooperation in the work of this Committee.

Knowing how important the Chicago Reserve Bank has been in the development of the System, we are eager to know of any material which has been compiled as to the Bank's history, its operations, its place in the economic life of the Seventh District. If this can be sent to us, it will be most welcome.

We also need a list of the most influential individuals who have helped to make the Chicago Bank what it is today. We would like to start with the names of the men who have been Chairman, Presidents or Governors, and Federal Reserve Agents. If we could have these, with the dates when they were appointed and when their terms ended, and whatever biographic data you have at hand about them, it would be an immediate help.

The Committee asks me to thank you in advance for your assistance in this.

Very sincerely yours,

Mildred Adams

Mr. C. S. Young, President  
Federal Reserve Bank of Chicago  
Chicago 90, Illinois

MA:km

C O P Y

Federal Reserve Bank of Chicago

Office of the President

February 19, 1954

Mr. Allan Sproul, President  
Federal Reserve Bank of New York  
New York 45, N. Y.

Dear Allan:

I am pleased that you accepted the Chairmanship of the newly organized Committee on the History of the Federal Reserve System. The project should prove successful, and we shall be glad to give Miss Adams such information as we think may be useful in the project should she communicate with us.

Looking forward with pleasure to seeing you at the Washington meetings, I am

Sincerely yours,

(Signed) Hap  
President

FEDERAL RESERVE BANK OF CHICAGO  
CHICAGO 90

April 5, 1954

Miss Katherine McKinstry,  
Research Assistant  
Committee on the History of the  
Federal Reserve System  
33 Liberty Street  
New York 45, New York

Dear Miss McKinstry:

Your letter of March 26 to Mr. Dawes requesting a bibliography has been given to me for reply.

In checking our cataloged books I find that we have three books which present the background of the beginnings of the Federal Reserve Bank of Chicago. The first two contain numerous footnotes which should provide an excellent bibliography in themselves.

Griswold, John A. A History of the Federal Reserve Bank of Chicago. St. Louis, 1936.

James, F. Cyril. The Growth of Chicago Banks. N.Y., Harper & Bros., 1938. Vol. II, p. 772 ff.

Huston, Francis Murray. Financing an Empire; History of Banking in Illinois. Chicago., S.J. Clarke Publishing Company, 1926. p. 406 ff.

James B. Forgan has prepared an autobiography Recollections of a Busy Life (N.Y., Bankers Publishing Company, 1924) which might be of some help.

In checking our files of pamphlets I find that this Library prepared a bibliography of this Bank's publications as of April 21, 1922, a copy of which I am enclosing. Much of the material listed therein is available in our Library.

Miss Katherine McKinstry

- 2 -

April 5, 1954

I have also found copies of the following bibliographies on the Federal Reserve System. We will be glad to have copies prepared for you if they are not available in New York.

Library of Congress, Division of Bibliography. List of References on the Federal Reserve Banking System. September 25, 1918.


----- Supplementary List. January 6, 1923.

Federal Reserve Bank of Chicago. Federal Reserve System. March 1922.

During the period 1925-1940 the Library Staff here prepared their own index of periodical articles--this is on cards. If you want the references on the Federal Reserve System or the specific Federal Reserve Banks we could have them listed.

We do not have a cumulative index to this Bank's publications, nor to the addresses and speeches related to the Bank. Many of them are in our files, as are some unpublished memoranda. In our judgment they were not of sufficient value to list at this time, but we will prepare a listing of any material you would desire in the future.

Very truly yours,

  
Jo Ann Aufdenkamp,  
Librarian

Enclosures

FEDERAL RESERVE BANK OF CHICAGO

BIBLIOGRAPHY  
of the

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April 21, 1922

## PUBLICATIONS

### Regular and Occasional

Among Ourselves; magazine of the Federal Reserve Club. V.1-4. 1919 to date

Annual Reports. Nos. 1-7                      1915 - 1921

Bulletins sent to member banks. Issued irregularly. Nos. 1-177. 1919 to date

Business Conditions report. Monthly. Nov. 1917 to date. Index to 12 nos. of 1921 in manuscript.

Check collection system of the Federal Reserve banks; address by C.R. McKay before the officials of the Bankers Association of the Central States, Chicago. March 10, 1920.

Circulars addressed member banks, public etc. Issued irregularly.

Cost of living problem. Address by A. C. Miller before the American Association of the Banking Industry, September 24, 1919. Reprinted by Federal Reserve Bank of Chicago.

Desirability of state bank membership in the Federal Reserve system by Marshall Cousins. Reprinted by the Federal Reserve Bank of Chicago from the Proceedings of the National Association of Supervisors of State Banks, 1920.

European corn borer (boring caterpillar); multigraphed article sent to farmers in the seventh district, March, 1922.

Form reports to the Federal Reserve Board; issued regularly by the various operating departments of the Bank on prescribed forms.

Federal Reserve Act; address by Clarke Washburne before the Federal Reserve Club. April 29, 1919.

Federal Reserve system, what it is and what it is not. Address by W.P.G. Harding at Charlotte, N.C., September 22, 1921. Reprinted by the Federal Reserve Bank of Chicago.

Functions of the Federal Reserve Bank by C.R. McKay, June, 1918.

Large earnings and the answer by W. A. Heath.

Library Bulletin prepared by the Reference Library. 3 nos. July, 1921 to date. (For internal use.)

No.1. Periodicals received in the Library

No.2. Services received in the Library

No.3. International finance

Membership in the Federal Reserve system from the state bank viewpoint.  
Letters from banks in the seventh district.

Operating instructions. Series 1-185, Oct. 28, 1914 to date.  
(For internal use.)

Plain facts by a plain banker; a practical exposition of the Federal Reserve system; an address by W.A. Heath before the Michigan Credit men's Association.

Questions and answers relating to the membership of state institutions in the Federal Reserve System

Service Information Bulletins; digests of current news articles appearing in American and foreign periodicals. Nos. 1-88. June 28, 1919 to May 24, 1921. Discontinued. (For internal use.)

State banks and the reserve system by W.A. Heath, June 3, 1918.

Trade acceptances; pamphlet prepared May 1, 1917.

Trade acceptances; address by Clarke Washburne before the American Institute of Banking, Feb. 25, 1919.

Vital Federal Reserve System questions answered.

PERIODICAL ARTICLES

by

OFFICERS OF THE FEDERAL RESERVE BANK OF CHICAGO

Harris, E. L. Federal reserve's relation to country bank. Address to Wisconsin A. I. B. men. Banker and Manufacturer, vol. 15, November, 1921, page 23.

Heath, W. A. Agriculture and the bank. Successful farming, December 1920.

Heath, W. A. Federal Reserve Bank and the manufacturers. Manufacturers' News, September 16, 1920.

Heath, W. A. W. A. Heath talks of Federal reserve. Talk before National Poultry, Butter & Eggs Association of Chicago. Chicago Commerce, October 23, 1920, page. 47.

Heath, W. A. Our Federal Reserve Banks; how they operate to prevent panics, and a general survey of their usefulness. South Shore Country Club Magazine, September, 1920.

Heath, W. A. Remarks of W. A. Heath before the Illinois bankers Association Convention, 1917, on Federal Reserve. Illinois bankers Association Proceedings, 1917, page 134-136.

Johnson, E. L. Federal Reserve Law; an address before the Iowa Bankers Association, Waukon, Iowa, May 20, 1915. Haven't in Library.

McDougal, J. B. Agricultural and commercial loans. Annals of the American Academy of Political and Social Science, January, 1922, page 199-203.

McDougal, J. B. Gov. McDougal asks farm liquidation. Bankers Monthly, January, 1921, page 76-79.

McDougal, J. B. Gov. McDougal of the Chicago Federal reserve bank urges liquidation of loans by farmers and country banks. Commercial & Financial Chronicle, vol. 111, December 18, 1920, page 2382.

McKay, C. R. What reserve collection system has done. Bankers Monthly, April, 1920, page 29.

McLallen, W. F. Article in re business conditions in the Middle East Prepared for Journal of Commerce Survey, August 1, 1920.

Powell, C. L. Eligibility for discount. Annals of the American Academy of Political and Social Science, January 1922, page 105-113.



March 26, 1954

Mr. Neil B. Dawes  
Vice President  
Federal Reserve Bank of Chicago  
Chicago 90, Illinois

Dear Mr. Dawes:

On behalf of Miss Adams, I should like to thank you for your letter of March 17th with the excellent collection of biographical sketches you enclosed.

At present, we are only in a preliminary mapping and survey phase and just beginning to consider the broad outlines of a much longer and more extensive research program. Our main focus at this time is on locating and listing materials at the Board, in the individual Reserve Banks, as well as collections of private papers on deposit in university libraries to see how much useful material we can turn up to provide a basis for later historical studies. Miss Adams had hoped during this exploratory period to visit the Chicago and other Reserve Banks in the West, but has had to postpone this to a later date.

It would be helpful if we could call upon your research or library staff for a bibliography of source materials relating to the establishment and operations of the Chicago Bank, and possibly obtain also a list of important studies or notable (unpublished) memoranda prepared by your economics staff. We have an interest also in public speeches given by top Federal Reserve officials and economists and would be glad to know whether your library has a cumulative index of important addresses of persons now or formerly connected with the Chicago Bank.

This seems like a formidable request, but I hope you will not try to do more than provide us with whatever descriptive materials may already exist relevant to Reserve System history in general and that of the Chicago Bank in particular, which could be turned over to us for inventory purposes.

Sincerely yours,

Research Assistant

FEDERAL RESERVE BANK OF CHICAGO  
CHICAGO 90

March 17, 1954


Miss Mildred Adams  
Committee on the History of the  
Federal Reserve System  
33 Liberty Street  
New York 45, N.Y.

Dear Miss Adams:

As requested in your letter of March 1, addressed to Mr. Young, we are enclosing a list of the Chairmen, Presidents, Governors, and Federal Reserve Agents of this bank since its inception in 1914 to date. We are also enclosing whatever biographical data our files contain on these persons.

There is also enclosed a complete list of the directors of the bank since 1914 and a copy of the First Annual Report of the bank, which may be of interest to you in this connection.

Very truly yours,

  
Neil B. Dawes,  
Vice President.

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