

June 30, 1956

Dear Mr. Erickson:

With the resignation of Mr. Allan Sproul from the Presidency of the Federal Reserve Bank of New York, and his return to California, has come his decision that he can no longer carry on the active chairmanship of the Committee on the History of the Federal Reserve System.

Under those circumstances, and with great regret at losing so valuable a chairman, the Committee has decided to accept the offered hospitality of the Brookings Institution and to move its office and its research activities to Washington. A new chairman has not yet been chosen, but the work will go forward there under the broad supervision of the President of the Brookings Institution, Dr. Robert D. Calkins, who is also an active member of this Committee.

As my own home is in New York City, this move necessarily marks the severance of my connection with the Committee in the capacity of its Research Director. I think you know how much I have enjoyed this inquiry into the history of the System, and particularly that part which brought me into contact with the Federal Reserve Bank of Boston. It is good to know that we can continue to look forward with great interest to the result of future research to follow under the scholarly auspices of Brookings.

For much courtesy shown to me in Boston I want to thank you most warmly. You and the liaison officer appointed there, with other members of your staff, have been continually kind and cooperative. I am sure that that cooperation will be extended to my successor at Brookings.

We should be grateful if you would continue to send correspondence and printed material to this Committee, but in care of the Brookings Institution, 722 Jackson Place, N. W., Washington 6, D. C. Letters should, until further notice, be addressed there to Dr. Robert Calkins in person.

Very sincerely yours,

Mr. Joseph A. Erickson
President
Federal Reserve Bank of Boston
Boston, Massachusetts

Mildred Adams

MA:km

November 15, 1955

Dear Mr. Angney:

Thanks so much for your kindness in sending us the list of persons occupying positions of Deputy Governor or Vice President of the Federal Reserve Bank of Boston. This will enable us to make the necessary corrections in our own list. It was most kind of you to send us such a thorough response.

Very sincerely yours,

Mildred Adams

Mr. D. H. Angney
Vice President
Federal Reserve Bank
Boston 6, Massachusetts

October 24, 1955

Dear Mr. Rock:

In the process of completing our file on men who have served as Federal Reserve Bank officers, we would be most grateful for your further aid.

Our listing of Vice Presidents (and Deputy Governors) of the Federal Reserve Bank of Boston over the years still has holes in it. Thanks to your cooperation and that of Mr. Stone, we have information on many of them, but we need some way of checking those who are still missing. Would you, therefore, be kind enough to send us a list of all Vice Presidents (and Deputy Governors) who have served in the Boston Bank since the beginning? We would like to have with their names the dates of their service in the Bank, and also the dates of their various officerships. This will enable us to check off those for whom our information is already complete and to start the search for biographic data on those now missing in our records.

One point that has given us trouble is the office of Cashier. We have found that in some Federal Reserve Banks the Cashier is a Vice President (in which case we want to include him as such); in other banks the office of Cashier ranks below a Vice Presidency. This practice may have varied with the years, but our present interest is in only those who have ranked or do rank as Vice Presidents (or Deputy Governors).

There is no immediate rush on this, but we would be grateful if you could send us the requested information within the next two or three weeks if possible.

Meanwhile may we send warm thanks for your continued assistance. It is of the greatest help and most genuinely appreciated.

Sincerely yours,

Mildred Adams

Mr. John J. Rock
Assistant Cashier
Federal Reserve Bank
Boston 6, Massachusetts

October 19, 1955

Dear Mr. Rock:

As liaison officer appointed by the Federal Reserve Bank of Boston to deal with this Committee, you probably know that one of our most difficult problems has been that of preparing a list of specific records which, chosen from the mass of material handled in the Reserve Bank, can be labelled as having historical value and therefore being worthy of long retention.

After a series of visits made to the twelve regional banks and of consultations kindly made possible during those visits, we realize that some of the valuable early material has already been discarded in some of the Federal Reserve Banks and is lost to us. The best we can hope is that what is still left will be retained, whether it is in general "uncurrent" files, or in departmental files, or in the private files of older officers.

In the above connection, the Subcommittee on Destruction of Records which, I understand, functions under the Committee on Miscellaneous Operations of the Conference of Presidents, was given the assignment of conferring with the staff of this Committee with a view of developing guides and standards for the preservation of historical material by the Federal Reserve Banks.

At the meeting of the Subcommittee held in New York on October 5-7, 1955, I conferred with the members of the Subcommittee and we then developed jointly the attached list of records and other papers which is suggestive of the types of material our Committee is seeking to preserve for historical purposes.

While the Subcommittee has informed me that the material here referred to will form a part of its next report to the Committee on Miscellaneous Operations, I am hopeful that, in the meantime, such material will prove helpful to you in deciding upon the propriety of the disposal of particular records.

Very truly yours,

Mildred Adams

Mr. John J. Rock
Assistant Cashier
Federal Reserve Bank
Boston 6, Massachusetts

Enc.

August 24, 1955

Dear Mr. Rock:

Thank you so much for your letter of August 17th and for the completed questionnaire on files which it accompanies. I asked some questions and got some information about files when I was there last year, but my data was nowhere near complete, and this added information is of the greatest use.

Gratefully yours,

Mildred Adams

Mr. John J. Rock
Assistant Cashier
Federal Reserve Bank
Boston 6, Massachusetts

ROCK, John J.

FEDERAL RESERVE BANK
OF BOSTON

RECEIVED

AUG 18 1955

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

August 17, 1955

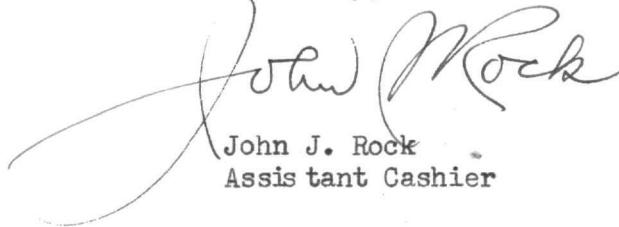
Miss Mildred Adams
Committee on the History of the
Federal Reserve System
33 Liberty Street
New York 45, New York

Dear Miss Adams:

As requested in your letter of July 27, 1955, there is enclosed
completed questionnaire on files.

We are pleased to cooperate in any way possible to help your
Committee on the History of the Federal Reserve System.

Sincerely,



John J. Rock
Assistant Cashier

Enclosure

August 9, 1955

Dear Miss Keane:

Thanks so much for your prompt response with the additional information on Messrs. Willett and Paddock. It is a great help to us to have this data in hand.

Sincerely,

Irma Burstein
Secretary

Miss Florence L. Keane
Federal Reserve Bank of Boston
Boston 6, Massachusetts

FEDERAL RESERVE BANK
OF BOSTON

RECEIVED

AUG 8 1955

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

August 8, 1955

Miss Irma Burstein, Secretary
Committee on the History of the
Federal Reserve System
33 Liberty Street
New York 45, N. Y.

Dear Miss Burstein:

In the absence of Mr. Stone on vacation, I am
pleased to enclosed biographical data on Messrs. Willett
and Paddock as requested in your letter of August 5.

Very truly yours,



Secretary to Mr. Stone

Enclosures

August 5, 1955

Dear Mr. Stone:

We somehow overlooked our need for certain biographic data on two men when we sent the original set of personnel blanks to you, and hope you will be able to return the two enclosed blanks by the middle of next week. The names are as follows:

- ✓ Paddock, William W. (President, 1942 - 1944)
(full information)
- ✓ Willett, William (Vice President, ? - 1950)
(Federal Reserve service including
dates of his vice-presidency)

Thanks so much for your continuing aid in all this.

Most sincerely,

Irma Burstein
Secretary

Mr. Laurence H. Stone
Secretary and Assistant Counsel
Federal Reserve Bank of Boston
Boston 6, Massachusetts

Enc.

August 4, 1955

Dear Mr. Stone:

Thanks so much for returning your career blank with the information we needed.

Also I am grateful for your suggestion that we might get more information about Walter Eddy by asking the Board of Governors in Washington. We will try that.

Cordially yours,

Mildred Adams

Mr. Laurence H. Stone
Secretary and Assistant Counsel
Federal Reserve Bank of Boston
Boston 6, Massachusetts

July 27, 1955

Dear Mr. Rock:

Back in February, Mr. Sproul wrote to Mr. Erickson asking for the appointing of an officer with whom the staff of this Committee could establish liaison, and who would "act as guide to the supervisor of your files, your custodian of storage records, your librarian, officers, department heads, or anyone else who might have questions about the destruction of records, reports or studies in which the Committee may have an interest." We understand that Mr. Erickson asked you to accept this assignment.

In the intervening months we have been trying to find some basis for collecting data on the files and file material which the various banks keep, and on the patterns by which they discard. We have finally decided that we need first to know certain basic facts about filing practices in the various banks.

We have therefore worked out a skeleton questionnaire on files which will, with your cooperation, give us a starting point on this inquiry. If you would be kind enough to have its blank spaces filled and the questionnaire returned (by August 19th, if that is not asking too much in a vacation period), we will have the basis for a better understanding of what material of historical value we can and cannot hope to find preserved in your files.

The Committee would want me to thank you in advance for your kind cooperation in this matter.

Very sincerely yours,

Mildred Adams

Mr. John J. Rock
Federal Reserve Bank
Boston 6, Massachusetts

Enc.

FEDERAL RESERVE BANK
OF BOSTON

LAURENCE H. STONE
SECRETARY AND ASSISTANT COUNSEL

July 27, 1955

Miss Mildred Adams
Committee on the History of the
Federal Reserve System
33 Liberty Street
New York 45, New York

Dear Miss Adams:

Enclosed you will find a career blank for myself
which I have filled out.

I am told that Walter Eddy, one of the men concern-
ing whom we were able to furnish scant information, was
originally on the staff at the Board of Governors, and
it may be that inquiry at that source could be fruitful.

Sincerely,



mr
Enclosure

RECEIVED

JUL 28 1955

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

July 26, 1955

Dear Mr. Stone:

The career blanks which you so kindly had filled out for us arrived this morning. We do appreciate the fullness of the data and the speed with which they came back.

I am sorry that an unexplained error on the blank meant for your own career data mis-named you as Philip. A fresh blank is enclosed, which I hope you will fill and forgive us this unfortunate slip.

The Committee would want me to thank you most warmly for your generous cooperation.

Very sincerely yours,

Mildred Adams

Mr. Laurence H. Stone
Secretary and Assistant Counsel
Federal Reserve Bank of Boston
Boston 6, Massachusetts

Enc.

FEDERAL RESERVE BANK
OF BOSTON

LAURENCE H. STONE
SECRETARY AND ASSISTANT COUNSEL

July 25, 1955

Miss Mildred Adams, Executive Director
Committee on History of the Federal Reserve System
33 Liberty Street
New York 45, N. Y.

Dear Miss Adams:

We are returning to you the several career blanks for the people concerning whom you wrote us requesting further biographical information on July 13, 1955.

Our records have enabled us to make some small additions to your data and we hope that this material will be adequate for your purpose.

Our records do not indicate that a Philip Stone was ever the secretary of the bank or connected with the bank in any way.

Sincerely yours,



LHS:r
Enclosures

RECEIVED

JUL 26 1955

**COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM**

FEDERAL RESERVE BANK
OF BOSTON

ANSGAR R. BERGE
ASSISTANT VICE PRESIDENT

July 14, 1955

Miss Mildred Adams, Executive Director
Committee on History of the Federal Reserve System
33 Liberty Street
New York 45, New York

Dear Miss Adams:

I have your letter of July 13 requesting further biographical information on certain officers and directors of this bank. Since Mr. Stone is now secretary of the bank, I have turned over your letter to him for his attention.

Sincerely yours,



Ansgar R. Berge
Assistant Vice President

S

RECEIVED

JUL 15 1955

**COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM**

July 13, 1955

Dear Mr. Berge:

You were so kind last year in getting us needed data that I am taking the liberty of writing you again in an appeal for further aid.

We are now in the familiar position of those who start to collect with a rather loose hand, and then find themselves obliged to refine. On re-examining the biographic material which came from Boston, we find thirty people for whom we need more information than we have.

We very much hope that your records will yield this additional data. A list of the men concerned is enclosed, with a career blank for each one. In case we are, as sometimes happens, asking for more than is available, may I say that the categories of information most important for our present purposes are the following:

- Full name
- Date and place of birth
- Date of death
- Federal Reserve service record
- Education
- Career data
- Home address, or that of surviving relative

One other imperative is the time element. We are under pressure to get this data together as quickly as possible. Much as we hate to push, I know that in scheduling this you will want to know that Monday, August 8th, is a deadline for us.

My deep gratitude in advance.

Very sincerely yours,

Mildred Adams

Mr. Ansgar Berge
Federal Reserve Bank
Boston 1, Massachusetts

Enc.

BOSTON

Bowman, Albert C. (Director, Class A, 1925-31)
Britton, Russell H., (Director, Class A, 1949-51)
Bullen, Chester C. (Deputy Governor, 1918-24) (we have information on his service in the Federal Reserve Bank, but nothing else)
Carrick, K. K. (Vice President, -43)
Chandler, Harold I. (Director, Class A, 1952-)
Dennison, H. S. (Director, Class C, 1937-45)
Dodge, L.A. (Director, Class A, 1937-48)
Eddy, Walter L. (we have information on Federal Reserve experience, need information on everything else)
Ellsworth, Oliver B. (Director, Class A , 1953-)
Farman, Thomas W. (Director, Class A, 1917-18)
Fogg, John J. (Vice President, 1950-53)
Hallett, Herbert K. (Federal Advisory Council, 1930-31)
Harriman, Henry I., (Director, Class C, 1938-)
Harvey, Robert B. (Vice President)
~~Holmes~~ Allen W. (Director, Class A, 1942-46)
Howe, Florrimon M. (Cashier, 1914-18) (we need information on his education, and career after leaving bank, have all other information needed)
Hult, Ellis G. (Vice President)
Hunter, J. C. (Vice President and Cashier, 1943-46)
Kennard, Edward S. (Director, Class A, 1918-33)
Latham, E. O. (Vice President, 1947-)
Merriman, Charles H. (Director, Class C, 1930-37)
Morse, E. R. (Director, Class B, 1914-24)
Patrick, Roy L. (Director, Class B, (1944-52)
Pitman, Carl B. (Vice President)
Reed, L. S. (Director, Class A, 1936-41)
Sanford, Charles G. (Director, Class A, 1914-16)
Sewall, Arthur (Director, Class A, 1934-36)
Stone, Philip (Secretary)
Van Amringe, Roy F. (we have information on his Federal Reserve Bank experience, need other information)
Weed, Arthur H. (Counsel, early years)

FEDERAL RESERVE BANK
OF BOSTON

Research Library

RECEIVED

APR 7 1955

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

April 5, 1955

Miss Marguerite Burnett
Research Associate
Committee on the History of the
Federal Reserve System
33 Liberty Street
New York 45, New York

Dear Miss Burnett:

I am sorry that there has been such a delay in filling out your questionnaire, but it was necessary for me to interview several people for various kinds of information - they were not all available when I needed them and sometimes I wasn't able to give the time when they were! In some cases, if you need more information, let me know.

We have not issued a 1955 revised organization chart. I discovered that a revision occurs only when there have been major changes in officer appointments. We don't maintain a mailing list as such because the charts are considered confidential and kept in the files of the Office of the President. However, I have arranged to have a second copy sent to me and it shall be mailed to you, whenever new ones are issued. There is given below a list of the organization charts as they appeared:

- | | |
|---------------|----------------|
| Dec. 9, 1922 | May 1947 |
| Sept. 1, 1930 | May 1948 |
| Oct. 1, 1932 | Dec. 15, 1948 |
| Jan. 1, 1935 | June 1950 |
| Mar. 10, 1936 | Mar. 1, 1951 |
| July 1941 | Mar. 20, 1952 |
| May 1942 | Sept. 10, 1953 |
| June 1943 | October 1954 |
| Sept. 1946 | |

Yours very sincerely,

Eleanor

Eleanor DiGiannantonio
Research Librarian

March 9, 1955

Miss Eleanor Di Giannantonio, Librarian
Federal Reserve Bank of Boston,
Boston, 6, Mass.

Dear Miss Di Giannantonio,

The enclosed questionnaire is in the nature of a follow-up of the visit Miss Adams made to your Bank and in some instances may duplicate questions she asked you at that time. If so, we beg your indulgence, since the filling out of this record will help us form a comprehensive picture of the way the Reserve Banks keep their archival material. This will be followed later by a second questionnaire framed to go more in detail into the materials most vital for System history.

May I at the same time ask if a 1955 edition of your Bank's Organization Chart has been issued? We should like to have a copy when it becomes available. Could you have our name placed on the permanent mailing list so that we may receive new editions automatically in the future?

At your convenience we should appreciate your reporting to us how extensive a series of the previous editions of these Organization Charts your Bank has on hand, listing the dates and where they are filed.

Sincerely yours,



Marguerite Burnett
Research Associate

Miss Adams
Miss Regan

FEDERAL RESERVE BANK
OF BOSTON

JOSEPH A. ERICKSON
PRESIDENT

February 18, 1955

Mr. Allan Sproul, Chairman
Committee on the History of the Federal
Reserve System
Federal Reserve Bank of New York
New York, New York

RECEIVED

FEB 21 1955

A. S.

ANSWERED _____
ATTENDED TO _____

Dear Allan:

In connection with your letter of February 11, with regard to the work of the Committee on the History of the Federal Reserve System, we here have had a committee within the bank on the destruction of records. This committee has been instructed for years to consider the historical merits of any records which are to be destroyed and to retain anything of historical value. I have checked with the committee and find that they are still observing this rule. The chairman of that committee is John J. Rock, Assistant Cashier.

With kindest regards,

Sincerely yours,

Leif
President

December 3, 1954

Dear Mr. Page:

As you probably know, for the past year the above Committee has been assembling material on the history of the Federal Reserve System for the use of scholars and students. We are gradually building up in this office a history research center which includes among other tools files on people in the Federal Reserve System and on the regional banks. The Committee would like to receive regularly from you any material the Boston Bank publishes which would contain information of use to this office. We are particularly anxious to receive anything you may have published in connection with the 40th anniversary of the System. We would also like to be put on the regular mailing list of the News Letter which we feel could be from time to time a useful source of information.

The Committee will be most grateful for any assistance you can give us.

Sincerely yours,

Mildred Adams

Mr. Robertson Page
Federal Reserve Bank of Boston
30 Pearl Street
Boston 6, Massachusetts

Boston

FEDERAL RESERVE BANK
OF BOSTON

Research Library

RECEIVED

NOV 23 1954

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

November 23, 1954

Miss Marguerite Burnett
Committee on the History of the
Federal Reserve System
33 Liberty Street
New York 45, New York

Dear Miss Burnett,

I am sorry about the omission. Mrs. P. Hughey is the supervisor of the Filing Department. Also, I am enclosing the most recently revised organization chart, which I think will serve your purpose.

Yes, I did see Miss Eaton only a few weeks ago. She had a very good summer in the Berkshires and is still working part-time at the Radcliffe College Library. She really enjoys being there and does not find it at all strenuous.

Sincerely yours,

Eleanor

Eleanor DiGiannantonio
Research Librarian

ED/mv

November 17, 1954

Miss Eleanor Di Giannantonio, Librarian
Federal Reserve Bank of Boston,
30 Pearl St.,
Boston, 6, Mass.

Dear Miss Giannantonio,

While I was absent a few days from the Bank your questionnaire arrived and I want to thank you very much for your trouble in filling it out. We are glad to have this up-to-date information.

In starting to tabulate the data I noticed that you had omitted the name of the supervisor of the correspondence files. Apparently this was inadvertent since you listed Mr. J. J. Rock as the officer to whom she reports. I should appreciate having this name at your convenience.

Does the Boston Bank have an organization chart? If so, we should like to have a copy of the latest edition. We particularly wish to see how the officers and committees fit into the whole structure of the Bank.

If you do not have this information in chart form could you let us have any mimeographed lists or circulars that give these names, if such are available. Our Bank has recently got out an "Organizational Directory" in loose leaf form to be placed in our telephone directory ahead of the regular alphabetical name directory. This lists the functions alphabetically and under them the names of officers, department managers and division chiefs. It is a most useful compilation and can now replace a similar directory that I had compiled and maintained for years for library reference use, since it is impossible to keep all these names in one's head. If your Bank has anything like this it would be just what we want.

Do you have any recent news of Marion Eaton?

Sincerely yours,

MB
Marguerite Burnett

FEDERAL RESERVE BANK
OF BOSTON

Research Library

October 22, 1954

Miss Marguerite Burnett
Committee on the History of the Federal Reserve System
33 Liberty Street
New York 45, New York

Dear Miss Burnett,

I was glad to get your letter and to discover what you are doing. I think the Committee is lucky to have you and you will certainly provide a short-cut to a store of information. We missed you at the last meeting, but perhaps we may see you at least once more.

I shall try to fill in the information asked for in your form. A drawback is the fact that no formal statistical records have been kept, but I hope to arrive at a reasonable estimate.

Very truly yours,



Eleanor DiGiannantonio
Research Librarian

ED/mv

ack. 10/22/54

ques. rec'd 11/10/54

October 19, 1954

Dear Miss Di Giannantonio:

I am writing to you in connection with my new job as assistant to Miss Mildred Adams, Research Director of the Committee on the History of the Federal Reserve System. It is a most interesting assignment to uncover and record the archives material that is in each Federal Reserve Bank and the Board of Governors, and you will be hearing from me later about that project. I shall very much need the help of my Federal Reserve Library friends.

Meanwhile, I am undertaking to bring up to date the information cards in this office for all the Federal Reserve libraries. These were based on the data given in "Special Library Resources" and the form used there has been retained. Rather than repeat the information given for your library for you to correct and revise, I thought it would be easier for you to make fresh notations, and I have only inserted what I knew to be recent data. I shall be most grateful for your aid in this.

Sincerely yours,

WB

Marguerite Burnett

Enc.

Miss Eleanor Di Giannantonio
Librarian
Federal Reserve Bank of Boston
30 Pearl Street
Boston 6, Massachusetts

FEDERAL RESERVE BANK OF BOSTON - LIBRARY
30 Pearl Street, Boston 6, Massachusetts

Est. 1921

Librarian: Eleanor Di Giannantonio
Research Department - Vice President in charge: (Name)
Librarian reports to: George H. Ellis, Director of Research.
Staff: Total - Professional -
Serves:

MATERIALS

Volumes:
Pamphlets:
Added Annually:
Vertical file drawers:
Special collections:
Library publications:

PERIODICALS

No. Received:
No. Bound:
Disposal of others:
No. Newspapers:
No. Bound or on
microfilm:

DESCRIPTION OF LIBRARY (Subjects stressed, etc.)

Does Library prepare an annual report?
and if so, where?

Is a summary published,

Name of supervisor of the Bank's correspondence files:
Officer to whom she reports (Name and title):

COMMITTEE ON THE HISTORY OF THE FEDERAL RESERVE SYSTEM
33 Liberty Street, New York 45, New York

October 15, 1954

Dear Mr. Ellis:

Thank you for your letter of October 11th giving us the names of people teaching money and banking in your area who have a special interest in the Federal Reserve System. The Committee plans to write these men during the first part of November informing them of this project and inviting their interest and suggestions.

As this project goes forward we will undoubtedly be needing to call again on your knowledge and cooperation. It is good to know we can count on your warm support.

Sincerely,

Mildred Adams
Research Director

Mr. George H. Ellis
Director of Research
Federal Reserve Bank of Boston
Boston 6, Massachusetts

FEDERAL RESERVE BANK
OF BOSTON

GEORGE H. ELLIS
DIRECTOR OF RESEARCH

October 11, 1954


Miss Mildred Adams,
Research Director
Committee on the History
of the Federal Reserve System
33 Liberty Street
New York 45, New York

Dear Miss Adams:

I have taken you at your word in believing that you want a truly selective list of money and banking professors in the First District. Attached is a list which I think might serve your purpose.

Best regards.

Sincerely yours,


Director of Research

MONEY AND BANKING PROFESSORS - DISTRICT I

Arnold P. Collery
University of Massachusetts
Amherst, Massachusetts

Henry Wallich
Yale University
New Haven, Connecticut

Hyman Minsky
Brown University
Providence, Rhode Island

John Williams
Harvard University
Cambridge, Massachusetts

Douglas Bellemore
Boston University
Boston, Massachusetts

Weldon Welfling
Simmons College
Boston, Massachusetts

Robert Shay
University of Maine
Orono, Maine

Rev. John W. Ryan
Boston College
Chestnut Hill, Massachusetts

Eli Shapiro
Massachusetts Institute of Technology
Cambridge, Massachusetts

John H. Power
Williams College
Williamstown, Massachusetts

Alfred B. Carlip
Wesleyan University
Middletown, Connecticut

James F. Cusick
Dartmouth College
Hanover, New Hampshire

*Carded 10/20/54
L. Krebs*

September 21, 1954

Dear Mr. Ellis:

I think you know, from a letter which Mr. Allan Sproul recently wrote to Mr. Erickson, that this Committee now has its five-year grant and is ready to embark on the definitive study of the Federal Reserve System for which the grant was made.

It goes without saying that we need the very best help we can get in order to achieve work of the quality we aim for. Thus far we have limited our area of consultation to experts more or less immediately at hand, but we now are eager to widen the circle of qualified men who are aware of the project and interested in it.

We understand that you have a list of people who are teaching money and banking in the Boston region. Could you give us, not the full list, but a carefully selected list of those particularly well equipped who would be interested in knowing about this project, and even, perhaps, in working in some phase of it? That phrase "carefully selected" refers, of course, to caliber of mind and skill - we have every desire to include men of many opinions, including those who have shown themselves critical.

What we aim at is a list of the top 150 to 200 men in the country who are actively interested in studying various phases of the System and we are most anxious to include a proper proportion of those in the Boston district. We will be very grateful for your cooperation in this.

Very sincerely yours,

Mildred Adams
Research Director

Mr. George H. Ellis
Director of Research
Federal Reserve Bank of Boston
30 Pearl Street
Boston 6, Massachusetts

C O P Y

FEDERAL RESERVE BANK
OF BOSTON

Joseph A. Erickson
President

September 15, 1954

Mr. Allan Sproul, President
Federal Reserve Bank of New York
New York, New York

Dear Allan:

In connection with your letter of September 10, we here, of course, will be very happy to be of any assistance we can to the Committee on the History of the Federal Reserve System.

Our old Librarian, Miss Eaton, who was here from 1921 until she retired last year, is still around Boston, and I am sure will be of any help she can.

With kindest regards,

Sincerely yours,

/s/ Leif

President

5/25/54

Very doubtful if Paddock would come
into bank. He and Crigton (?) do not
get on. See him at home. Curtis offered to
get Paddock out to his own home for me -
Phoned Paddock but no answer -
Ma

FEDERAL RESERVE BANK
OF BOSTON

JOSEPH A. ERICKSON
PRESIDENT

May 18, 1954

Miss Katherine McKinstry
Research Assistant
Committee on the History of the Federal
Reserve System
New York, New York

Dear Miss McKinstry:

Thank you very much for your letter of
May 17.

As I understand it, Mr. Eddy is on the
Cape, but will be reached over this weekend
and Mrs. Marian Reed will telephone you
Monday morning definitely as to his seeing
Miss Adams on Tuesday. We are trying to
arrange for Mr. Eddy to come in to the bank
on that day for luncheon.

I spoke to Mr. William W. Paddock ~~and~~
and according to his present plans he expects
to be out of the City on that date. His
present address in Boston is 75 Federal Street, *write him -*
Room 1705, and it might be well to write him
a note in the event his plans are changed. I
suggest this because I am leaving tonight on a
delayed vacation during Mr. Erickson's absence,
and will not be back until June 1. Perhaps
Mr. Paddock could get in touch with Miss Adams
sometime when he was in New York, if it can-
not be arranged at this time.

Am writing this hastily and am sorry I am
not able to be more definite, but I feel sure we
can work it out.

Sincerely yours,

Mabel G. Anderson

Secretary to Mr. Erickson

P.S. Will try to think up some more people.

May 17, 1954

Miss Mabel E. Anderson
Secretary to Mr. J. A. Erickson
Federal Reserve Bank
30 Pearl Street
Boston 6, Massachusetts

Dear Miss Anderson:

Though we learned this morning from Dr. Neal's secretary that both Mr. Erickson and Dr. Neal expect to be absent from the Bank on Tuesday, May 25, Miss Adams has decided to go through with her arrangements--made after somewhat protracted negotiations--to meet Mr. Frederick H. Curtiss at your Bank on Tuesday morning, May 25, at ten o'clock.

She is most desirous of working out in advance definite appointments also for that day, if possible, with Mr. Walter A. Eddy (whose address is, I believe, 49 Dover Street, Somerville) and with Mr. William W. Paddock (whose present address in Boston we do not have in our files). In view of Mr. Eddy's ill health and Mr. Paddock's advanced years, we feel it preferable to make our request for an appointment through you, if you are agreeable. She would be most grateful to you if you could telephone both these gentlemen to find out whether they would be willing to see her sometime during her stay in Boston--at a time and a place which they may care to suggest. She is hoping to return on Tuesday afternoon on the five o'clock "Merchants," but would be willing to change her reservations to a later time if you are unable to work out both these appointments within the interval between her meeting with Mr. Curtiss and train time.

I do hope this is not putting too much of a burden on you. You may be sure that Miss Adams will be most appreciative of any assistance you can give her on these appointments and any further suggestions of people to see you may care to make.

Sincerely yours,

Research Assistant

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PADDOCK, W. W.

May 19, 1954

Dear Mr. Paddock:

I think that Miss Mabel Anderson, secretary to Mr. Erickson in the Federal Reserve Bank of Boston, told you of my hope that it might be possible to see you on Tuesday, May 25th. I hope she explained that this Committee is gathering the memories and the papers of men who were with the Federal Reserve in its[^] early days and it is in that connection that I had hoped to talk with you.

Miss Anderson tells me that you do not expect to be in Boston on the 25th. However, I will phone your office when I get to town on the possibility that your plan may have changed. If I fail to see you, perhaps you will be kind enough to get in touch with me sometime when you are in New York. My office is in Room 807 of the Federal Reserve Bank of New York.

I am hoping that we may have a chance to talk in the near future.

Very sincerely yours,

Mildred Adams
Research Director

5/25/54 2:20 PM -

Phoned - office did not answer

Mr. William W. Paddock
75 Federal Street
Boston, Massachusetts

March 26, 1954

Mr. Ansgar R. Berge
Secretary and Assistant Counsel
Federal Reserve Bank of Boston
30 Pearl Street
Boston 6, Massachusetts

Dear Mr. Berge:

Just a note to thank you for providing us with the biographical data we requested. We have not yet done any intensive work on the Boston Bank, but perhaps at a later date we will need to rely upon you to fill us in on other gaps which we may find in our records.

Sincerely yours,

Research Assistant

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FEDERAL RESERVE BANK
OF BOSTON

ANSGAR R. BERGE
SECRETARY AND ASSISTANT COUNSEL

March 17, 1954

Miss Katherine McKinstry, Research Assistant
Committee on the History of the Federal Reserve System
33 Liberty Street
New York 45, N. Y.

Dear Miss McKinstry:

In response to your letter of March 10, I am glad to enclose the information you requested with regard to the directors of the bank, Federal Advisory Council members for this district, and members of our current Stockholders Advisory Committee.

I also enclose brief biographical information on Messrs. Umphrey, Van Amringe, Schlaikjer, Angney, Willis, Eddy and myself which Miss Adams requested in her letter of March 1 to Miss Anderson.

Very truly yours,



Ansgar R. Berge

Enclosures

March 10, 1954

Dear Mr. Berge:

Thank you for your letter of March 4th to Miss Adams. The information which she is interested in having is indicated in the attached letters.

We have been able to secure from the Secretary's Office here several lists pertaining to the New York Bank which are proving most helpful. One contains the names (and present addresses, if they are still alive) of all Directors of this Bank, showing their terms of service on the Board, and a second list covers all members of the Federal Advisory Council for this District since 1914. If you had such lists for the Boston District, they would be most useful, and perhaps also a list of the current Stockholders Advisory Council.

Sincerely yours,

Research Assistant

Mr. Ansgar R. Berge
Secretary and Assistant Counsel
Federal Reserve Bank of Boston
30 Pearl Street
Boston 6, Massachusetts

km

FEDERAL RESERVE BANK
OF BOSTON

ANSGAR R. BERGE
SECRETARY AND ASSISTANT COUNSEL

March 4, 1954

Miss Mildred Adams
Committee on the History of the
Federal Reserve System
33 Liberty Street
New York 45, N. Y.

Dear Miss Adams:

Miss Anderson has shown me your letter of March 1 concerning biographical data on directors and officers of the Federal Reserve Bank of Boston other than those already furnished to you by Miss Anderson.

I am somewhat uncertain as to the biographical sketches which you wish to obtain. I take it you are not interested in material on every person who has served as an officer or director of the bank since its organization but rather have some particular officers in mind, such as for example, those who have served as president of the bank or as first vice president of it, or possibly you wish information on the officers who have handled loans and discounts. At any rate, if you would be good enough to give me some notion as to the category of people, I should be glad to see what we can develop from our files.

Best regards.

Sincerely,



Ansgar R. Berge
Secretary

BOSTON TRIP

February 24-25, 1954

February 26, 1954.

Mr. Ansgar Berge,
Secretary,
Federal Reserve Bank of Boston,
30 Pearl Street,
Boston 6, Massachusetts.

Dear Mr. Berge:

This is to send you my most grateful thanks for your time, your courtesy and a very good lunch on Wednesday. I feel as though the conversations with you and other people in the Boston Bank took us a long step forward in the project which occupies this Committee. I talked with Mrs. Hughey and Miss Anderson on Wednesday and got some idea of the older material to be found in the files. It is valuable to note that it can still be consulted. I shall hope to come back before the first of May and go further into it.

Very sincerely yours,

Mildred Adams.

MA:ek

March 1, 1954

Dear Miss Anderson:

Thank you so much for the biographical sketches, which arrived this morning.

I wonder if I could ask you to get us similar biographical data on other people in the Boston Bank for whom we have too little information. We have, for instance, nothing on Mr. Pitman beyond merely his name and address. We also need biographical material for Messrs. Umphrey, Van Amringe, Schlaikjer, Angney, Willis, Berge, and Eddy. Any further information you can get for us will be most gratefully received.

Sincerely yours,

Mildred Adams

MA:km
Miss Mabel Anderson
Federal Reserve Bank of Boston
30 Pearl Street
Boston 6, Massachusetts

MA:km

NEAL, Dr. Alfred C.

FEDERAL RESERVE BANK
OF BOSTON

ALFRED C. NEAL
FIRST VICE PRESIDENT

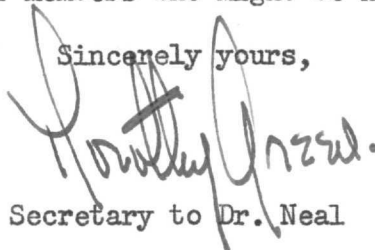
February 23, 1954

Miss Katherine McKinstry
Committee on the History of the
Federal Reserve System
33 Liberty Street
New York 45, N. Y.

Dear Miss McKinstry:

We do not expect Dr. Neal at the bank until March 1, although he might come in on Friday afternoon, February 26. If he is not here when Miss Adams calls, Mr. Willis, who has had a note from her, will talk with her and see that she meets other staff members who might be helpful.

Sincerely yours,

A handwritten signature in dark ink, appearing to read "Rowley G. Reed". The signature is written in a cursive style with a large, looped initial "R".

Secretary to Dr. Neal

February 19, 1954

Dear Dr. Neal:

On the assumption that the shift of Mr. Randall along with only a few members of his previous staff from 4th and C Streets to the Executive Office Building this week means that you have by now returned to the Boston Reserve Bank, I am writing to you, on behalf of Miss Mildred Adams, Research Director of the above-named project, to ask whether she may call on you during her forthcoming trip to Boston. She would much appreciate an opportunity to discuss the work of this Committee with you, meet members of your Research staff, and visit your Bank library if it can be arranged.

Her plans had not been fully settled when she left here for Washington earlier this week, but she plans to be in Boston for several days, probably February 24-25. She will telephone your secretary after reaching Boston to see whether it would be possible for you to give her an appointment. If you have not returned to duty or will not be available on the days I have indicated, we should be most grateful if your secretary would refer this letter to one of your associates or staff members who would be free to see Miss Adams.

Sincerely yours,

Research Assistant to
Miss Mildred Adams

Dr. Alfred C. Neal
First Vice President
Federal Reserve Bank of Boston
30 Pearl Street
Boston 6, Massachusetts

P. S. Perhaps I should mention that Miss Adams has already requested an appointment with Mr. Parker B. Willis of your staff since this was suggested to her by his two brothers here in New York in connection with the inventory she has been making of his father's papers.

k.m.

February 26, 1954.

Mr. Theodore Sprague,
13 Follen Street,
Cambridge, Massachusetts.

Dear Mr. Sprague,

It was with great interest that I learned from you yesterday that some of your father's papers are still in your possession and may be available for use in the project which this Committee has in hand. Your father's work with the New York Bank and the System as a whole was highly important at various times in his career. While he put part of what he knew into his books it is always possible that in so full a life material remains which has not been noted.

You spoke of having some of his correspondence with Governor Strong of the New York Bank. If it is possible to sort out this, and anything else which seems to bear on the Bank or the System, we would be very glad to know about it. These things are the very stuff of history itself and the process of searching them out is one of the most important elements in this project.

I hope to be coming to Boston again before the first of May and will try to let you know in advance. Thanking you again for your courtesy in this. I am,

Very sincerely yours,

Mildred Adams.

MA:ek

February 19, 1954

Dear Mr. Stark:

Following up on the suggestion made to her recently by Mr. Carl Parry, Miss Mildred Adams has asked me to send you this note to ask whether she may come in to see you on her forthcoming trip to Boston. She is in charge of the preliminary phase of the above project and is most anxious to discuss with you your work and the recollections you have stored up from your period of service with the Federal Reserve Board.

Although her plans are not entirely firm at the present moment (she has been spending the whole of this week in Washington and Charlottesville, Virginia), she expects to spend several days in Boston next week, probably February 24-25. Since the time is so short, it will doubtless be impossible for you to acknowledge this request before she arrives. She will, however, telephone your secretary to see whether it will be possible for you to see her while she is in town.

Sincerely yours,

Research Assistant to
Miss Mildred Adams

Mr. Walter R. Stark
Loomis-Sayles & Co., Inc.
140 Federal Street
Boston, Massachusetts

km

February 26, 1954.

Mr. Parker B. Willis,
Federal Reserve Bank of Boston,
30 Pearl Street,
Boston 6, Massachusetts.

Dear Mr. Willis:

This is to send you my most grateful thanks for your time, your courtesy and a very good lunch on Wednesday. I feel as though the conversations with you and other people in the Boston Bank took us a long step forward in the project which occupies this Committee. I shall report our conversation about your father's papers and have high hopes of the result.

Very sincerely yours,

Mildred Adams.

MA:ek

February 15, 1954

Dear Mr. Willis:

Miss Mildred Adams, Research Director, for the above Committee has asked me to send you this note to let you know that she plans to be in Boston sometime during the week of February 22nd. She would very much like to call on you to follow up on the suggestion recently made to her by your two brothers--Arthur and Brooke--that you were the best person for her to see regarding your father's papers.

She will telephone your secretary after reaching Boston (probably on or around February 23rd) to see whether it would be convenient for you to set a definite appointment.

Sincerely yours,

Research Secretary

Mr. Parker B. Willis
Federal Reserve Bank of Boston
30 Pearl Street
Boston 6, Massachusetts

MA:km

February 15, 1954

Mr. Roy A. Young
Merchants National Bank of Boston
28 State Street
Boston, Massachusetts

Dear Mr. Young:

At the suggestion of Miss Mildred Adams, Research Director for the above Committee, I am sending you this note to ask whether it would be convenient for you to see her sometime during the week of February 22nd, when she expects to be in Boston for a few days. Both Mr. Wyatt and Mr. Carpenter at the Board have emphasized to her that you are one of the key figures whom she ought to see during the present preliminary survey stage of this project.

Although her plans are not finally settled, she expects to be in Boston on February 24th and 25th and will telephone your secretary to see whether and when you can see her.

Sincerely yours,

Research Secretary