

May 21, 1956

Dear Dr. James:

Thanks so much for your letter of May 18th with its suggestion that you might be in New York around the middle of June and would like to see Donald Woodward and me. It would give us both a great deal of pleasure.

I take it your dates are still somewhat flexible. As for Don and me, the week of June 11th is difficult except for Friday, the 15th. Don has a luncheon date on Monday, the 11th, but could probably be free late in the afternoon, if that would be convenient. Friday he and I would both be free for lunch.

The week of the 18th looks much better on both calendars, except for Wednesday, the 20th, which I am holding. Monday, the 18th, and Thursday, the 21st, are both clear for lunch.

If none of these dates are convenient for you, perhaps your own plans are firmer by this time so that you could let us know how you would like us to juggle calendars at this end.

We will greatly miss you at the meeting on the 28th.

Cordially yours,

Mildred Adams

Dr. F. Cyril James
Principal and Vice Chancellor
McGill University
Montreal 2, Canada

c.c. - Mr. Donald Woodward

RECEIVED

PRINCIPAL AND VICE-CHANCELLOR
F. CYRIL JAMES

MAY 21 1956



COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

MCGILL UNIVERSITY
MONTREAL 2

May 18th,
1956.

Dear Miss Adams,

Thank you very much indeed for the two letters that were on my desk when I returned from Vancouver yesterday. Unhappily, in regard to the first, I have to report that I have made little or no progress on the Warren book during the past six months which, for a variety of unexpected reasons, have been a great deal busier than I had originally anticipated. Not least among the unexpected developments has been the work arising out of the financial campaign from which McGill University hopes to raise the money needed for a building programme that is urgently necessary and, since this campaign will be actively going on until November, I am not certain how much I shall accomplish during the summer. This therefore is another regrettable postponement.

I should however like to have an opportunity to sit down and spend a little time talking with you, as well as with Don Woodward about the whole programme if this is possible. There is no chance of me getting away from Montreal until after June 8th since we have our Spring Convocation on May 30th and immediately after that I have to cope with official visits from Field Marshal Montgomery and the President of Indonesia. If you are going to be in New York around the middle of June I could however arrange to spend a day there since I shall in any case have to go down to Philadelphia for a conference with Joe Willits on the Educational Survey of the University of Pennsylvania. Would you let me know if this period is likely to be convenient.

With best personal wishes, I remain,

Cordially yours,

Miss Mildred Adams,
Committee on the History of the
Federal Reserve System,
33 Liberty Street,
New York 45, N.Y.

A handwritten signature in black ink, appearing to read 'F. Cyril James', with a long horizontal line extending to the right.

May 11, 1956

Dear Dr. James:

Details of the meeting of this Committee on Monday, May 28th, are as follows.

Mr. Sproul asks me to invite the members of the Committee to lunch with him at the New York Federal Reserve Bank at one o'clock. Following luncheon, the meeting will be convened in the lounge adjoining the President's dining room.

Your letter saying you could not be present came this morning. Everyone will be extremely sorry. As for me, I hope you will have a spare moment when next you come to New York. There are several matters I should like to discuss with you.

Most sincerely,

Mildred Adams

Dr. F. Cyril James
Principal and Vice Chancellor
McGill University
Montreal 2, Canada

5/4/56

MISC. 34.3-24M-1-54

FEDERAL RESERVE BANK
OF NEW YORK

SRT

WIRE TRANSFER DIVISION
COPY OF TELEGRAM

SEND TO FILES

MAY 21 12 PM '56

Com. on History FR System

SENT BY 11th Floor East

FEDERAL RESERVE BANK
OF NEW YORK

2

TO: Dr. F. Cyril James
Principal and Vice Chancellor
McGill University
Montreal 2, Canada

IMPORTANT COMMITTEE MEETING PLANNED FOR LATE MAY. NOW CONSIDERING
NEW YORK, FRIDAY, MAY TWENTY-FIFTH OR MONDAY OR TUESDAY, TWENTY-EIGHTH
OR TWENTY-NINTH. PLEASE WIRE YOUR CHOICE.

Mildred Adams

CLASS OF SERVICE

This is a fast message unless its deferred character is indicated by the proper symbol.

WESTERN UNION TELEGRAM

W. P. MARSHALL, PRESIDENT

SYMBOLS

DL=Day Letter

NL=Night Letter

LT=International Letter Telegram

1201

The filing time shown in the date line on domestic telegrams is STANDARD TIME at point of origin. Time of receipt is STANDARD TIME at point of destination

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1956 MAY 5 AM 10 41

MISS MILDRED ADAMS=

FEDERAL RESERVE BANK NEW YORK 45 NY=

MAY TWENTY FIFTH OR TWENTY SIXTH POSSIBLE BUT MUST BE
IN MONTREAL ALL FOLLOWING WEEK FOR UNIVERSITY AFFAIRS=

CYRIL JAMES=

RECEIVED

MAY 7 1956

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

THE COMPANY WILL APPRECIATE SUGGESTIONS FROM ITS PATRONS CONCERNING ITS SERVICE

RECEIVED



PRINCIPAL AND VICE-CHANCELLOR
F. CYRIL JAMES

MAY 7 1956

McGILL UNIVERSITY
MONTREAL, 2
COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

May 4th,
1956.

Dear Miss Adams,

Thank you very much indeed for the minutes of the Washington meeting and for your confidential letter about Allan Sproul's resignation. I have sent him a note of personal regret commingled with envy.

My cold is now almost gone but has been distinctly troublesome for the last couple of weeks and I am not sorry to say goodbye to it. I think however that if I had been able to attend the meeting I should have agreed, cautiously, with Riefler and Stewart.

With best personal wishes, I remain,

Cordially yours,

A handwritten signature in cursive script, appearing to read "F. Cyril James". The signature is written in dark ink and is positioned to the right of the typed name.

Miss Mildred Adams,
Committee on the History of
the Federal Reserve System,
33 Liberty Street,
New York 45, N.Y.

3/15/56

C. 34.3-24M-1-54

FEDERAL RESERVE BANK
OF NEW YORK

COPY OF TELEGRAM

SEND TO FILES

S R T

SENT BY Com. On History FR System
Brookings Institution

2

TO: Dr. F. Cyril James
Principal and Vice Chancellor
McGill University
Montreal 2, Canada

April sixteenth seems to please everyone. STOP. So glad.
Letter follows.

Mildred Adams

CLASS OF SERVICE

This is a fast message unless its deferred character is indicated by the proper symbol.

WESTERN UNION TELEGRAM

SYMBOLS

DL = Day Letter
 NL = Night Letter
 LT = International Letter Telegram

W. P. MARSHALL, PRESIDENT

1201

The filing time shown in the date line on domestic telegrams is STANDARD TIME at point of origin. Time of receipt is STANDARD TIME at point of destination

1956 MAR 14
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[Handwritten signature]

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MILDRED ADAM=

DELIVER BY MESSENGER

1956 MAR 14 PM 6 31

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APRIL SIXTEENTH EXCELLENT BUT COULD NOT MAKE APRIL EIGHTEENTH=

DR F CYRIL JAMES=

RECEIVED

MAR 15 1956

COMMITTEE ON THE HISTORY OF THE FEDERAL RESERVE SYSTEM

NCIPAL AND VICE-CHANCELLOR
F. CYRIL JAMES



McGILL UNIVERSITY
MONTREAL, 2

February 29th,
1956.

Dear Miss Adams,

The task of fixing dates for a large committee with diverse orbits is always difficult and I appreciate greatly the effort that you have made to find another March date. I can however fully realise that this was a fruitless effort and, since the proceedings in Toronto are in part alfresco I shall be able to meditate coldly and sadly on my own misfortune.

With best personal wishes, I remain,

Cordially yours,

A handwritten signature in cursive script, appearing to read "F. Cyril James". The signature is written over a horizontal line and includes a large, stylized flourish on the right side.

Miss Mildred Adams,
Committee on the History of
the Federal Reserve System,
33 Liberty Street,
New York 45, N.Y.

February 24, 1956

Dear Dr. James:

Your letter of the 21st of February reached me this morning, and I phoned at once to ask Mr. Sproul about his calendar.

Unfortunately neither the 24th or the 31st of March is possible for him; as for the 10th, that was ruled out by some of the members at the Princeton meeting.

Under those circumstances, and in view of the fact that March 17th is convenient for most of the members, Mr. Sproul thinks we must go ahead with plans for that day.

We will miss you, and hope for your sake that Toronto dedication ceremonies are indoors.

Most sincerely,

Mildred Adams

Dr. F. Cyril James
Principal and Vice Chancellor
McGill University
Montreal 2, Canada

PRINCIPAL AND VICE-CHANCELLOR
F. CYRIL JAMES



FEB 24 1956
MCGILL UNIVERSITY
MONTREAL 2
COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

February 21st,
1956.

Dear Miss Adams,

Thank you very much indeed for your letter of February 17th and for the draft minutes of our Princeton meeting. I cannot see anything to object to in Calkins' revision of the draft agreement and I fully approve of the procedure.

As to the date of the next meeting, I find that I must be in Toronto on Saturday March 17th in order to participate in the ceremonies attending the opening of the new building of the Canadian Medical Association. I could however arrange to come to Washington for a meeting on Saturday March 10th, Saturday March 24th or Saturday March 31st. Is there any chance that one of these might be equally suitable to the other members of the Committee.

With best personal wishes meanwhile, I remain,

Cordially yours,

Miss Mildred Adams,
Committee on the History
of the Federal Reserve System,
33 Liberty Street,
New York 45, N.Y.

February 17, 1956

Dear Dr. James:

Two details need your attention, a change which Dr. Calkins would like to make in the "clause of enactment," and a confirmation of the suggested date for the next meeting.

You will find enclosed the Minutes of the meeting of this Committee at Princeton on February 4th, and also a revised version of the "clause of enactment" which was passed at that meeting.

This revision was undertaken in conference with Dr. Calkins and at his request. In substance it does not differ from the version adopted at Princeton, but Dr. Calkins would prefer to present the Committee's proposal to the Brookings Board of Trustees in this new wording if the Committee approves. It can then be added to the Minutes as an amended text.

Would you let me know if you approve of the revision and of the procedure?

As for the date of the next meeting, Saturday, March 17th, at Brookings in Washington was the one most discussed in Princeton. Members were asked at that time to put this date down tentatively. If this is not possible for you, may we have your suggestions.

Very sincerely yours,

Mildred Adams

Dr. F. Cyril James
Principal and Vice Chancellor
McGill University
Montreal 2, Canada

Enc. 2

February 16, 1956

Dear Dr. James:

I am glad you were happy about the Saturday discussions. As for myself, I have been sorrowful ever since you decided you could not do the history yourself, and I know there are Committee members who feel the same way.

I do hope this new way of moving may bring us what we want. I would be even more cheered if I thought it might somehow help to feed the scanty interest in economy history which ought to be one of the livest kinds there is.

We will see that Brookings reimburses you for expenses in accordance with your accounting.

Very sincerely yours,

Mildred Adams

Dr. F. Cyril James
Principal and Vice Chancellor
McGill University
Montreal 2, Canada

PRINCIPAL AND VICE-CHANCELLOR
F. CYRIL JAMES



RECEIVED

February 7th,
1956

MCGILL UNIVERSITY
FEB 9 1956 MONTREAL, 2

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

Dear Miss Adams,

May I present to you the attached bill for \$56.35 for railroad expenses and my bill at the Princeton Inn, of which I think that the share of the Committee on the History of the Federal Reserve System is only \$14.50.

The more I meditate on our Saturday discussions, the happier I feel about them: I think we are likely to find a very much larger number of young men interested in monographs and papers and having knowledge along this pattern than we should in the predominantly historical approach, because economic historians today seem to be scarcer than any other brand of social scientist.

With best personal wishes as always,
I remain,

Cordially yours,

Miss Mildred Adams,
Committee on the History of the Federal Reserve System,
33, Liberty Street, New York 45, New York.

112 JAMES, F. CYRIL 2/3/56 1
12.00 RES. MONTREAL, CA. 2/4

H/RJ

PRINCETON INN

PRINCETON, N. J.

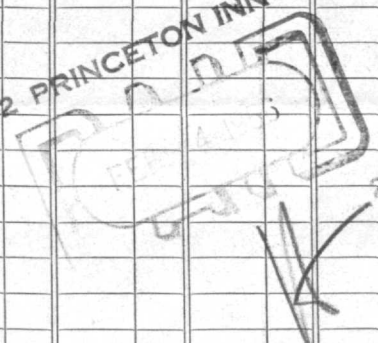
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FROM

TO

DATE	2/3	4							
BROUGHT FORWARD		2380							
ROOM	12.1								
ROOM SERVICE									
FOOD	9.00	250							
BEVERAGES	2.80								
TELEPHONE									
VALET - LAUNDRY									
GIFT SHOP									
CASH ADVANCES									
TRANSFERS									
TOTAL CHARGES		2630							
CASH									
ALLOWANCES									
TRANSFER									
BALANCE		2380							

2 PRINCETON INN 2

 2

February 6, 1956

Dear Miss McMurray:

Dr. James will have incurred certain expenses in connection with the recent Committee meeting at Princeton on February 4th. This office would like to have an account of his expenses as early as possible so that Brookings can reimburse him. It should be itemized as to type of expense - train fare, local transportation (taxi, bus, etc.), hotel, meals, telephone, tips - as this is the form in which we send accounts to the Brookings Institution.

Thanks for taking care of this for us.

Very truly,

Irma Burstein

Miss D. McMurray
Secretary to Dr. F. Cyril James
Office of the Principal
McGill University
Montreal 2, Canada

January 9, 1956

Dear Dr. James:

We promised to send you details of the schedule for the meeting of this Committee at Princeton on Saturday, February 4th, when arrangements were completed. Those arrangements are now fixed as follows:

Place - Institute for Advanced Study,
Princeton, New Jersey

Time - 10 a.m. to 4 p.m., February 4, 1956

Luncheon - at the Institute

Members are asked to meet at 10 a.m. in the Common Room of the main building, where Dr. Stewart will act as guide to the conference space which is kindly being provided for us.

Memoranda bearing on certain of the problems to be discussed should reach you about a week in advance of the meeting. We hope to mail them on January 26th.

Sincerely yours,

Mildred Adams

Dr. F. Cyril James
Principal and Vice Chancellor
McGill University
Montreal 2, Canada

December 21, 1955

ISC. 34.3-24M-7-54

FEDERAL RESERVE BANK
OF NEW YORK
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COPY OF TELEGRAM

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Com. on History FR System
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TO: Dr. F. Cyril James
Principal and Vice Chancellor
McGill University
Montreal 2, Canada

Mr. Sproul calling an all-day full Committee meeting for
Saturday, January 28th in Princeton. He hopes you can
attend. Details of time and place will follow later.
Merry Christmas.

Mildred Adams

1955 DEC 22 PM 5 28

Holiday Greetings

by WESTERN UNION

BROADWAY NY
SECTION 2-7553

GTG RAA297 25/23=CPR FD MONTREAL QUE 22 357P=
MILDRD ADAMS HISTORY FEDERAL RESERVE SYSTEM=
33 LIBERTY ST NEWYORK NY=

DELIVER BY MESSENGER ③

SHOULD LIKE TO ATTEND CONFERENCE BUT MUST BE IN PARIS
JANUARY 28 STOP ANY CHANCES MEETING JAN 21 OR FEBRUARY
FOURTH MERRY CHRISTMAS=

CYRIL JAMES=

28 21.



December 23, 1955

MISC. 34.3-24M-7-54

FEDERAL RESERVE BANK
OF NEW YORK
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COPY OF TELEGRAM

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Brookings Institution
SENT BY

2

TO: Dr. F. Cyril James
1200 Pine Avenue
Montreal, Quebec
Canada

Miss Adams out of office until Tuesday when your wire will have
her immediate attention.

I. Burstein
Assistant

December 27, 1955

MISC. 34.3-24M-7-54

FEDERAL RESERVE BANK
OF NEW YORK

S R I

COPY OF TELEGRAM

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Com. on History FR System
Brookings Institution

SENT BY

2

TO: Dr. F. Cyril James
1200 Pine Avenue
Montreal, Quebec
Canada

Thanks your wire. Regret January twenty-first impossible
for other Committee members. Am querying them on February 4th
and will wire you when replies are in.

Mildred Adams

December 27, 1955

MISC. 34.3-24M-7-54

FEDERAL RESERVE BANK
OF NEW YORK
S R T

COPY OF TELEGRAM

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Com. on History FR System
Brookings Institution
SENT BY

2

TO: Dr. F. Cyril James
1200 Pine Avenue
Montreal, Quebec
Canada

Committee meeting now set for February fourth in Princeton.
Will send details of time and place later.

Mildred Adams

PRINCIPAL AND VICE-CHANCELLOR
F. CYRIL JAMES



September 6th,
1955

RECEIVED

MCGILL UNIVERSITY
MONTREAL, 2

SEP 7 1955

COMMITTEE ON THE HISTORY
OF THE **Dear Mr. Woodward,**
FEDERAL RESERVE SYSTEM

Your letter of September 2nd to Dr. James arrives in his absence, since he is at present travelling in Greece and Turkey and will not be back here until approximately October 1st. I am afraid therefore it is not possible for him to let you have his reply by September 9th, as you desire.

Sincerely yours,

Principal's Secretary

Mr. Donald Woodward,
Committee on the History of
the Federal Reserve System,
35 Liberty Street,
New York 45.

September 2, 1955

Dear Cyril:

I am sending with this letter a report for which I would ask your reading and comment. Entitled "Progress and Plans," it is designed as a report on work for the year 1954-55, made to go to the Committee and to the Rockefeller Foundation. You will find in it a statement of the situation which the Committee faces in view of the fact that at the end of the first year no historian has been selected.

The decision to present this problem to the Foundation and to ask their advice has the approval of Messrs. Sproul, Calkins, Stewart, Burgess and myself. The memo entitled "Progress and Plans" has been prepared by Miss Adams and reviewed and approved by Dr. Calkins and myself, but has not heretofore been seen by others. May we have your comment at your early convenience - preferably by the 9th of September. Dr. Calkins and I hope to call on Dr. Buchanan of the Foundation about that time.

The second report enclosed is that of our executive director, Miss Adams. You may be interested in further details on some points which are merely summarized in my report. Appended to this, you will find her notes on visits to the twelve banks, with some account of what she found in their files and libraries. She also appends a study of Board and Bank officers and directors drawn from the staff's biographic files, and a report on collections of private papers discovered to date.

Very sincerely yours,

Harold Woodward
Secretary

(Signed at his request, M.A.)

Dr. F. Cyril James
Principal and Vice Chancellor
McGill University
Montreal 2, Canada

Enc.

JAMES, Cyril

See letters of July 21, 1955 and July 27, 1955 about the papers of
Robert B. Warren, under WARREN, Robert

COPY

Principal and Vice-Chancellor
F. Cyril James

McGILL UNIVERSITY
MONTREAL, 2

Miss Adams

June 6th, 1955.

Dear Allan:

Unfortunately, as I told Mildred Adams, it was impossible for me to get to the last meeting of the Committee because I was in the middle of Convocation week.

I am however fully in agreement with the decision to get the project off the ground by appointing Calkins, Woodward and Stewart as a sub committee to evolve a framework of the monograph approach and look to its development. It may well be that the results of tackling this problem in detail will help to clarify our ultimate decision in the matter of "the" historian.

With renewed good wishes to you as always, I remain,

Cordially yours,

/s/ Cyril

Allan Sproul, Esq.,
Chairman,
Committee on the History of
the Federal Reserve System,
33 Liberty Street,
New York 45, N. Y.

April 27, 1955

Dear Dr. James:

You will want to know that a luncheon meeting of this Committee has been scheduled for Tuesday, May 24th, at 12:45 p.m. in the private dining room of the Brookings Institution, 722 Jackson Place N. W., Washington D. C. That hour is still tentative, and will be confirmed later.

We hope you can be there.

Very sincerely yours,

Mildred Adams

Dr. F. Cyril James
Principal and Vice Chancellor
McGill University
Montreal 2, Canada

January 14, 1955

Dear Dr. James:

Your letter of January 10th was waiting for me when I got back from Cleveland this morning. We have made a reservation at the Princeton Inn for you for the night of Friday, January 28th. The Committee will be very glad to know that you will be with them on the 29th.

Cordially yours,

Mildred Adams

Dr. F. Cyril James
Principal and Vice-Chancellor
McGill University
Montreal 2, Canada

PRINCIPAL AND VICE-CHANCELLOR
F. CYRIL JAMES



MCGILL UNIVERSITY
MONTREAL, 2

January 10, 1955

RECEIVED

JAN 13 1955

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

Dear Miss Adams,

Thank you very much indeed for the memorandum of January 7th regarding the meeting at Princeton on the 29th of January. I expect to come down from Montreal some time during Friday, January 28th, and would appreciate it if you would reserve a room for me at the Princeton Inn for me that night. I shall not however be staying at Princeton over Saturday night, since I hope to take the late train to Montreal from New York City.

Looking forward to seeing you again, and meanwhile with best personal wishes, I remain,

Cordially yours,

A handwritten signature in cursive script that reads "F. Cyril James". The signature is written in dark ink and is positioned above a horizontal line.

Miss Mildred Adams,
Committee on the History of the Federal Reserve System,
33 Liberty Street,
NEW YORK 45.

PRINCIPAL AND VICE-CHANCELLOR
F. CYRIL JAMES



MCGILL UNIVERSITY
MONTREAL, 2

December 20th
1954

Dear Miss Adams,

In response to your letter of December 17th, the three volume history of Modern Britain that I referred to is the one by Clapham and the other three volume work is the Economic History of England by Lipson. The new five volume Economic History of England has not I think appeared as yet, although I have an order in for Ashton's volume on the Eighteenth Century which is likely to be the first one published.

Warmest Christmas greetings from

Yours cordially,

A handwritten signature in cursive script, appearing to read "F. Cyril James".

Miss Mildred Adams,
Committee on the History of the Federal Reserve System,
33 Liberty Street,
NEW YORK 45, N.Y.

RECEIVED

DEC 23 1954

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM



PRINCIPAL AND VICE-CHANCELLOR
F. CYRIL JAMES



MCGILL UNIVERSITY
MONTREAL, 2

December 18th
1954

Dear Miss Adams,

In response to Mr. Woodward's memorandum of December 15th, I note that the second meeting of the Committee on the History of the Federal Reserve System has been postponed until Saturday, January 29th, 1955, and have marked off this date on my calendar and shall look forward to being present.

With renewed good wishes, I remain,

Cordially yours,

Miss Mildred Adams,
Committee on the History of the Federal Reserve System,
33 Liberty Street,
NEW YORK 45, N.Y.

RECEIVED

DEC 22 1954

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

December 17, 1954

Dear Dr. James:

In reading the verbatim of the Princeton meeting and checking on the various references which were made to books and authors, I find myself puzzled by one you made which may have been wrongly transcribed. According to the record, you referred to a three-volume work on Modern Britain by Patton. We have had no luck in finding any Patton who has written recently, or for that matter, who is a classic on this subject. Knowing that even the best stenotypist is liable to error in reporting a conference, I am wondering if, by any chance, you said Ashton instead of Patton and referred to a five-volume Economic History of England which Blackwell is publishing.

If you can correct this situation for us, it will be a great help.

Meanwhile, the best of Christmas greetings to you.

Cordially yours,

Mildred Adams

Dr. F. Cyril James
Principal and Vice Chancellor
McGill University
Montreal 2, Canada

PRINCIPAL AND VICE-CHANCELLOR
F. CYRIL JAMES



McGILL UNIVERSITY
MONTREAL, 2

November 26th
1954

Dear Miss Adams,

Before leaving Princeton, I forgot to tell you that my railroad and pullman expenses for the trip amounted to \$54.52 (Canadian). Would it be a bother for you to send a cheque to Princeton for the attached invoice and deduct this amount from my travelling expenses to save the complication of my getting an American draft here in Montreal?

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1038

May I tell you once again how much I enjoyed the session of our Conference. I hope very much that the expert committee will find an opportunity before our next meeting of drafting out in skeleton form its concept of the significant episodes on which the comprehensive history will hang. I think that this may be the best way of inciting the members of the Committee to search back in their own thinking with a view to recalling other episodes or reshaping those in the skeleton memorandum and, although the document will certainly not bind the individual who ultimately writes the history, I think it would be most helpful in our consideration of the kind of individual that we really want. It might also be useful in any discussions with that individual regarding the scope and magnitude of the task.

With best personal wishes, I remain,

Cordially yours,

RECEIVED

DEC 2 1954

COMMITTEE ON THE HISTORY
OF THE
FEDERAL RESERVE SYSTEM

Miss Mildred Adams,
Committee on the History of the Federal Reserve System,
33 Liberty Street,
NEW YORK 45, N.Y.

November 24, 1954

Dear Dr. James:

Minutes of the Princeton meeting will be sent you shortly, but meanwhile this is to serve as a small reminder on three counts:

First, that you put on your calendar the date January 8th for a return engagement at Princeton - an all day meeting to consider the document which the experts will produce, and to move forward with a decision on the choice of a man (or men) to write the comprehensive history.

Second, my thanks for the names of Ralph Hidy and Mr. Imlah. If you have other good ideas, either for *The Historian* or for writers of monographs, we would be delighted to have them by December 10th so that we can circulate them to the Committee.

Third, if your secretary will send us a list of your expenses on the Princeton trip, we will see that you are promptly reimbursed.

It was good to see you Sunday; the Committee's discussion profited greatly by your presence, and so did the research director.

Most sincerely yours,

Mildred Adams

Dr. F. Cyril James
Principal and Vice Chancellor
McGill University
Montreal 2, Canada

November 24, 1954

Dear Mrs. Ruthven:

We are anxious to reimburse members of the Committee for their expenses in connection with the recent meeting at Princeton. Will you therefore send me a statement of Dr. James' out-of-pocket expenses as soon as possible.

Sincerely,

Secretary

Mrs. S. Ruthven
Office of the Principal
McGill University
Montreal 2, Canada

November 16, 1954

Dear Dr. James:

This is to repeat a message sent you earlier that we have a room reserved in your name at the Princeton Inn, where you are expected Saturday afternoon. Our three experts and at least two other members of the Committee will be dining at the Inn on Saturday evening - they will be particularly pleased to have you join them.

You will be glad to hear that we are expecting a full attendance of Committee members for the all day meeting on Sunday. They will convene at ten o'clock in the morning in the Inn's private conference room.

Very sincerely yours

Mildred Adams

Dr. F. Cyril James
Principal and Vice Chancellor
McGill University
Montreal 2, Canada

November 4, 1954

Dear Mrs. Ruthven:

We have received your note of November 2nd,
and we have reserved a room for Dr. James at the
Princeton Inn for Saturday night, November 20th.
They will expect him on Saturday afternoon.

Sincerely,

Lois Krebs
Secretary to Miss Adams

Mrs. S. Ruthven
Assistant to the Principal's Secretary
McGill University
Montreal 2, Canada

PRINCIPAL AND VICE-CHANCELLOR
F. CYRIL JAMES

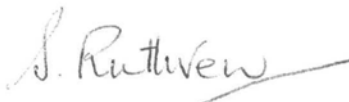
McGILL UNIVERSITY
MONTREAL 2

November 2nd
1954

Dear Miss Adams,

Would you be good enough to reserve a room for Dr. James at the Princeton Inn for Saturday night, November 20th. He expects to arrive some time Saturday afternoon.

Faithfully yours,

(fcs) 

Assistant to the
Principal's Secretary.

Miss M. Adams,
Committee on the History of the
Federal Reserve System,
33 Liberty Street,
NEW YORK, N.Y.

November 1, 1954

Dear Dr. James:

I am delighted to learn that you will be able to attend the meeting on November 21st at Princeton. It begins to look as though all the Committee members will be present, and we have high hopes of the results.

On October 20th, Mr. Woodward wrote asking your approval of issuing invitations to Dr. Joseph Willits and Dr. Shepard Clough to join the Committee. We have had replies from the other members of the Committee indicating their approval. Since we have received no adverse comment from you, invitations have been sent to these gentlemen.

In connection with the trip to Princeton, we are informing the Princeton Inn that you will arrive on Saturday afternoon, and that they are to have a room for you. They will hold it through Sunday night, with the understanding that you may have to leave Sunday evening.

It will be good to see you.

Cordially yours,

Mildred Adams

Dr. F. Cyril James
Principal and Vice Chancellor
McGill University
Montreal 2, Canada

C O P Y

Principal and Vice-Chancellor
F. Cyril James

McGILL UNIVERSITY
MONTREAL, 2

November 1st
1954

Dear Don,

In response to the copy of your letter of October 20th, I agree wholeheartedly with the suggestion that Joseph Willits and Shepard Clough should be invited to join the Committee. I might also repeat my previous statement that the Bopp-Chandler-Wood team seems to me an excellent one.

Cordially yours,

/s/ Cyril

P.S. I shall arrive at Princeton Saturday afternoon. Could you ask Miss A. to reserve a room for me? Thanks.

C.

Donald Woodward, Esq.,
Committee on the History of the Federal Reserve System,
33 Liberty Street,
NEW YORK, N.Y.

October 28, 1954

Dear Dr. James:

Miss Adams has received your letter of October 26 and assumes that it crossed Mr. Woodward's telegram of the same date. However, to make sure that you are fully informed, she asked me to send you a copy of the telegram. It read:

Replies from our Committee members indicate Sunday, November 21, as most generally possible date for meeting with Dr. Bopp and his committee. Am therefore arranging for morn to night session that day at Princeton Inn, Princeton, New Jersey, including your participation. Details will follow.

Donald Woodward

She is now making definite arrangements for the conference and will write the Committee members about plans in the near future. She asked me to assure you that the Committee will, of course, bear all out-of-pocket expenses incurred by the members in connection with this meeting.

We are all very pleased that you will be able to attend.

Very sincerely yours,

Research Assistant

Dr. F. Cyril James
Principal & Vice Chancellor
McGill University
Montreal 2, Canada



PRINCIPAL AND VICE-CHANCELLOR
F. CYRIL JAMES



McGILL UNIVERSITY
MONTREAL, 2

October 26th
1954

Dear Miss Adams,

In response to your letter of October 21st, I should definitely prefer the Saturday, Sunday, Monday period to the Sunday, Monday, Tuesday. In point of fact, it may not even be possible for me to be away from Montreal on any Monday. Subject to that qualification, I could be available on the 20th, 21st and 22nd, but shall have to be in Montreal the previous weekend in order to receive the Premier of the Province who is spending Sunday, November 14th, at McGill.

I might add in case the information is helpful that I could also come on November 6th, 7th and 8th or during the weekend of November 27th which, in point of fact, would be the most convenient of the lot.

With renewed good wishes, I remain,

Cordially yours,

Miss Mildred Adams,
Research Director, Committee on the History
of the Federal Reserve System,
33 Liberty Street,
NEW YORK, N.Y.

COMMITTEE ON THE HISTORY OF THE FEDERAL RESERVE SYSTEM

October 1, 1954

Dear Dr. James:

In accord with the outcome of the poll of the Committee Dr. Lane was invited to become a member of the Committee. The attached letter is his response.

Presumably the Executive Committee will consider the question of further action on the matter at an early meeting.

Very truly yours,

Donald B. Woodward

Enclosure

Dr. F. Cyril James
Principal & Vice Chancellor
McGill University
Montreal 2, Canada

NCIPAL AND VICE-CHANCELLOR
F. CYRIL JAMES



September 7th
1954

MCGILL UNIVERSITY
MONTREAL, 2

Dear Miss Adams,

This is a tardy acknowledgement of your letter of July 8th and of the various reports that accompanied it but, as you already know, I have been absent from Montreal on holiday. I am returning for your files the comprehensive report of the pilot project, which is exceedingly interesting, and I am beginning to build up a personal file of the progress reports. The project is certainly growing by leaps and bounds.

With renewed good wishes to you, I remain,

Cordially yours,

A handwritten signature in cursive script, reading "F. Cyril James", written over a horizontal line.

Miss Mildred Adams,
Research Director,
Committee on the History
of the Federal Reserve System,
33 Liberty Street,
NEW YORK 45. N.Y.



NCIPAL AND VICE-CHANCELLOR
F. CYRIL JAMES



MCGILL UNIVERSITY
MONTREAL, 2

July 15th
1954

Dear Miss Adams,

May I acknowledge your letter of July 8th in the absence of the Principal who is at present on holiday. Dr. James will be returning to the University in the middle of August at which time I will place before him The Report of the Pilot Project and the Proposal to the Rockefeller Foundation and the five progress reports which accompanied your letter.

Faithfully yours,

(Mrs) S. P. Ruthven

Assistant to the
Principal's Secretary.

Miss Mildred Adams,
Research Director, Committee on the History
of the Federal Reserve System,
33 Liberty Street,
NEW YORK 45, N.Y.

July 8, 1954

Dear Dr. James:

At the request of Mr. Donald Woodward I am sending you the following items:

1. The Report of the Pilot Project and the Proposal for the Project now underway, which was accepted by the Rockefeller Foundation on May 20th.
2. Five Progress Reports which will bring you up to date on what has been accomplished.

The five Progress Reports will be followed in due course by others and will therefore constitute the beginning of a file. The Report and Proposal to the Rockefeller Foundation I can only send you on loan as we are very short of copies in this office. We will be most grateful if you will return it after reading.

May I take this occasion to tell you of my personal pleasure that you have consented to come on the Committee.

Very sincerely yours,

Mildred Adams
Research Director

Enc.

Dr. Cyril F. James
Principal & Vice Chancellor
McGill University
Montreal 2, Canada

July 1, 1954

Dr. Cyril F. James
Principal & Vice Chancellor
McGill University
Montreal 2, Canada

Dear Cyril:

I am delighted with your acceptance and I am sure the other members of the Committee will have the same reaction.

I am asking Miss Adams to supply you with all the reports and other materials to date and of course you will receive all mailings in the future. Please do give us any comments, advice, and suggestions. And at any time you are in New York on a schedule that will permit it, please do let us know.

Cordially,

DBW

DEW:lw
cc: Miss Adams

June 18, 1954

Dr. Cyril James
Principal & Vice Chancellor
McGill University
Montreal, Canada

Dear Cyril:

I have the honor formally to invite you to become a member of the Committee on the History of the Federal Reserve System. As Miss Adams and I explained to you this group had been working with a small exploratory grant from the Rockefeller Foundation to explore the availability of papers and memories. Both were found to exist in large volume. Consequently an application for \$300,000.00 over a five year period was filed with the Rockefeller Foundation and that grant has been made.

With the alteration from a temporary exploratory group to an established operation to cover some years, the Committee agrees that a wider participation and intellectual base should be established. Accordingly it is the intent to add perhaps two or three members to the Committee. On the desirability of Dr. James there was immediate and unanimous agreement.

Your membership would not entail many meetings. The Committee has been and expects in future to operate through its staff and an Executive Committee consisting of Messrs. Sproul, Burgess, and myself with Dr. Calkins meeting with the Executive Committee since Brookings is an agency of the Committee. The highly important role of Committee members is to make policy decisions, to assure that an adequate and balanced job of developing the historical materials will be done. Most discussions of the matters that come before the Committee can be done by mail and by telephone. Face to face discussions could be arranged ad hoc at your convenience when you were in New York or Washington for other purposes.

I certainly hope that you will see your way clear to participate in this effort which promises to be extremely interesting.

With warmest regards.

Cordially,

Donald B. Woodward

May 24, 1954

Dear Dr. James:

I should like to thank you for your kindness in providing us so promptly with a list of the Warren documents, which we shall add to our central register of private collections.

We are flying flags today, because we have just had unofficial word that the Rockefeller Foundation has responded favorably to our request for a grant to carry forward this project for the longer run. Now the real work begins, and we will certainly keep you informed as it progresses.

Sincerely yours,

Mildred Adams

Dr. F. Cyril James
Principal and Vice-Chancellor
McGill University
Montreal 2, Quebec
Canada

km

PRINCIPAL AND VICE-CHANCELLOR
F. CYRIL JAMES



MCGILL UNIVERSITY
MONTREAL, 2

May 19th
1954

Dear Miss Adams,

The last few days since my return from New York have been more busy than I expected so that you must excuse the tardy arrival of these documents. I am, however, sending you a copy of the list of Robert Warren's manuscripts now in my possession and am also sending a copy to Donald Woodward. As a legally minded precaution, I should point out that this is the list which I received from Peter Warren and there has not yet been an opportunity to check it carefully against the piles of material on my table. Knowing the care with which Peter Warren sorted his father's manuscripts, I do, however, feel pretty sure that it is accurate.

May I tell you once again how much I enjoyed our chat last Thursday and look forward to hearing more about development of the project after you have crossed the Rockefeller hump.

Cordially yours,

A handwritten signature in dark ink, appearing to read "F. Cyril James". The signature is written in a cursive style with a long horizontal stroke at the end.

Miss Mildred Adams,
Research Director, Committee on the History
of the Federal Reserve System,
33 Liberty Street,
NEW YORK 45, N.Y.

Enc:

May 6, 1954

Mr. F. Cyril James
Principal & Vice Chancellor
McGill University
Montreal 2, Canada

Dear Cyril:

I am very happy that you can meet Miss Adams and me at the University Club at 4:00 Thursday, May 13. I think you may find some of the progress we have made of interest.

With warmest personal regards.

Cordially,

A handwritten signature in cursive script, appearing to read "Don".

DEW:lw

cc: Miss Mildred Adams

McGILL UNIVERSITY
PRINCIPAL AND VICE-CHANCELLOR
F. CYRIL JAMES

May 3rd
1954

Dear Don,

Thank you very much indeed for your letter of April 28th and its suggestion that we might have lunch together on Thursday, May 13th. Unfortunately I am already booked at lunch for a discussion with the people at the Rockefeller Foundation, but I should be delighted to meet you and Miss Adams at the University Club around 4 o'clock so that we might have a chat about the History of the Federal Reserve System. The whole project certainly interests me considerably.

With best personal wishes meanwhile, I remain,

Cordially yours,



Donald B. Woodward, Esq.,
Secretary, Committee on the History of the Federal Reserve System,
33 Liberty Street,
NEW YORK 45, N.Y.

copy to Miss Adams

April 28, 1954

Dr. F. Cyril James
Principal & Vice Chancellor
McGill University
Montreal, Canada

Dear Cyril:

Miss Mildred Adams, the Research Director for the Committee on the History of the Federal Reserve System of which I have the honor to be Secretary tells me that you will be in New York Thursday, May 13 and that you might have time for some discussion of possibilities for Bob Warren's papers and other matters in which the Committee is interested. I am delighted to hear this for I have thought about you several times in connection with the Committee.

Could you by chance have lunch with Miss Adams and me on Thursday, May 13? If that is not possible could we meet in the late afternoon perhaps 4:00 or 4:30 for tea or other refreshment to your taste? I would suggest the University Club if you expect to be up-town or the City Midday Club if you will be downtown.

I think you may be interested in several aspects of the Federal Reserve History project - and it will be a great pleasure to see you again.

With regards.

Cordially,

DBW

DBW:lw
cc: Miss Mildred Adams ✓

JAMES, Dr. F. Cyril

April 27, 1954

Dear Dr. James:

My assistant, Miss McKinstry, tells me that you are to be in New York on May 13th and have been kind enough to say that you would be interested in hearing more about the work of this Committee. I have told Mr. Donald Woodward, the Committee Secretary, of your interest, and I understand he is writing you to suggest a time and place for meeting.

I shall look forward to the pleasure of sharing in this conversation in mid-May.

Very sincerely yours,

Mildred Adams,
Research Director

Dr. F. Cyril James
Principal and Vice-Chancellor
McGill University
Montreal 2, Quebec, Canada

MA:km

See under WARREN, Robert B.

Letter of 4/23/54 to Dr. James

Letter of 4/26/54 from Dr. James to Miss McKinstry