

DECLASSIFIED
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Final Minutes
2/25/24

MINUTES OF THE MEETING OF THE OPEN MARKET INVESTMENT COMMITTEE
FOR THE FEDERAL RESERVE SYSTEM, HELD AT THE FEDERAL RESERVE BOARD
IN WASHINGTON, FEBRUARY 25, 1924

PRESENT:

Governor Strong, Chairman
Governors Harding, Fancher and McDougal
Mr. J. F. Herson, Secretary pro tem

The following motions were made and carried:

(1) That the Committee recommends the extension of the purchases of Treasury notes and certificates to include all maturities up to and including the issues maturing in the year 1927.

(2) That a new schedule of prices be submitted to the Committee by the Chairman for approval by the Committee.

(3) That the Chairman be authorized to submit to all participating banks the Committee's recommendation that further purchases, not exceeding \$100,000,000 be made at the schedule submitted, after the first \$100,000,000 purchase has been completed.

(Signed) J. F. Herson,

Secretary pro tem.

See memo filed 2/27/24 - 333.-b-2