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Final Minutes
11/22/35

CONFIDENTIAL

Final
TENTATIVE DRAFT SUBJECT TO CHANGE

MINUTES OF THE MEETING OF THE
EXECUTIVE COMMITTEE OF THE
FEDERAL OPEN MARKET COMMITTEE
HELD AT WASHINGTON, D. C.
NOVEMBER 22, 1935

The meeting was called to order at 9:45 a. m., the following being present:

Governors Young, Fleming, Seay, and Schaller, and Deputy Governor Burgess, secretary.

On motion Governor Young was elected chairman pro tem.

The secretary's report of operations since the last meeting of the committee was submitted and accepted.

There ensued a brief discussion of the Treasury financing problem in December.

At 10:00 a. m. the meeting adjourned to Secretary Morgenthau's office.

The following were present in addition to the committee:

Secretary Morgenthau, Governor Eccles, Under Secretary Coolidge, and Messrs. Bell, Haas, and Upham.

There followed a general informal discussion of proposals for Treasury financing in December.

The meeting adjourned at 11:00 a. m.

W. Randolph Burgess,
Secretary.