

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DIVISION OF MONETARY AFFAIRS
FOMC SECRETARIAT

Date: October 22, 2013
To: Federal Open Market Committee
From: Deborah J. Danker
Subject: Background Memos for Special Topic Discussion

The attached memos, “An Inflation Floor and Post-liftoff Policy in Forward Guidance for the Federal Funds Rate” and “Analysis of Alternative Simple Rules for Large-Scale Asset Purchases,” are being provided as background for the special topic discussion at next week’s FOMC meeting.