

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DIVISION OF MONETARY AFFAIRS
FOMC SECRETARIAT

Date: September 6, 2013
To: Federal Open Market Committee
From: Deborah J. Danker
Subject: A Simple LSAP Rule

The attached memo, “Economic Conditions and the Federal Reserve’s Balance Sheet Under a Simple Rule to Guide Large-Scale Asset Purchases,” is being provided as background for the upcoming FOMC meeting.